Holly Hill Road East Community Development District

Agenda

January 13, 2026

AGENDA

Holly Hill Road East
Community Development District

219 East Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

January 6, 2026

Board of Supervisors
Holly Hill Road East
Community Development District

Dear Board Members:

A meeting of the Board of Supervisors of **Holly Hill Road East Community Development District** will be held **Tuesday, January 13, 2026** at **11:00 AM** at the **Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, FL 33850.**

Those members of the public wishing to attend the meeting can do so using the information below:

Zoom Video Link: https://us06web.zoom.us/j/84234385085
Zoom Call-In Information: 1-646-876-9923
Meeting ID: 842 3438 5085

Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period
3. Organizational Matters
   A. Consideration of Resume/Letter of Interest
   B. Appointment of Individual to Fulfill Seat Vacancy
   C. Administration of Oath of Office to Newly Elected Supervisor
   D. Election of Officers
   E. Consideration of Resolution 2026-04 Electing Officers
4. Approval of the Minutes of the November 4, 2025 Board of Supervisors Meeting
5. Ratification of Proposal for Repairs from Prince & Sons
6. Consideration of Resolution 2026-03 Authorizing Chair Spending Limits
7. Presentation of Arbitrage Reports
8. Ratification of Data Sharing Agreement with Polk Property Appraiser
9. Staff Reports
   A. Attorney
   B. Engineer
   C. Field Manager's Report

D. District Manager's Report
   i. Approval of Check Register
   ii. Balance Sheet & Income Statement

10. Other Business
11. Supervisors Requests and Audience Comments
12. Adjournment

Sincerely,
Tricia L. Adams
Tricia L. Adams
District Manager

SECTION III

SECTION A

Jared A. Turgeon-Nunez

Davenport, FL 33837 · (603) 759 – 8752 · jturgeon.nunez@gmail.com

Profile

Transformational Leader. Versatile and dynamic business professional with over two decades of experience in customer service, spanning multiple sectors such as food and beverage, office administration, aviation, marketing, and event planning. A quick learner and passionate leader, eager to apply a broad skill set in a role that offers opportunities for further skill development and professional growth.

Professional Experience

Starbucks, Winter Haven, FL **April 2024 – Present**

Store Manager

- Effectively manages $3.5M in annual store sales while leading and fostering the growth of 25 partners including 6 shift supervisors and 19 baristas.
- Successfully grown store sales an average of $10k per week; bringing my stores weekly sales from $55k per week average to $65k per week average resulting in a 16% sales growth year over year.
- Strategically increased Stores Gross Margin by 3.1%, Controllable Contribution by 6.5%, and Total Contribution by 16.3% compared to results in the previous year; exceeding company goals in all 3 categories.

Holiday Inn Club Vacations, Orlando, FL **June 2022 – March 2024**

VIP Experiences Event Specialist l *Performance Marketing*

- Led the development, execution, and enhancement of 60 experiential diverse events across the continental United States, resulting in an annual sales impact of over $10 Million in 2023 and forecasted growth to $15 Million in 2024.
- Managed the entire event lifecycle including meeting timelines, building and maintaining vendor relations, contract negotiations, new vendor setups, building of BEOs and banquet menus, coordinating transportation, and ensuring high quality customer service.
- Evaluated and demonstrated the business impact of the VIP Experiences program through reports and dashboards including demand, qualified leads, conversions, VPG's, and other relevant KPIs.

Sodexo, Manchester, NH **July 2021 – June 2022**

Operations Manager

- Managed labor and food budgets for annual sales of $5 million, while ensuring cost efficiency throughout a Multi-Unit operation of 4 retail outlets across the Southern New Hampshire University.
- Led and directed a diverse team of 160 supervisors and employees with a focus on customer experience, food quality, food and physical safety, cleanliness and employee satisfaction.
- Responsible for reaching and maintaining financial goals, achieving high customer service satisfaction, and reaching quality benchmarks, while focusing on budget management, forecasting, reporting, and financial analysis.
- Assisted the banquet team in facilitating client events in adherence to Banque Event Orders (BEOs), ensuring each occasion was executed fully and exceeded client expectations.

Jayrards Java Café LLC, Windham, NH **October 2018 – June 2022**

Founder & President

- Founder of Jayrards Java Café, a mobile food truck coffee shop traveling to local and private events in NH.
- Operates autonomously in all facets including planning, operations, merchandising, marketing, revenue growth, business development, as well as customer and community relations.
- Hired and managed a staff of five with an emphasis on employee engagement and development.

Sodexo, Salem, NH **March 2017 – July 2021**

Regional Support Supervisor

- Multi-Unit management of 8 high-volume retail dining establishments in an Amusement Park setting, encompassing 2 restaurants and 6 fast food outlets resulting in $5 Million in seasonal (6 month) revenue.
- Led the recruitment, training, and development of 200 seasonal hourly employees and 3 supervisors, fostering a culture of high performance and employee satisfaction.
- Played a key role in operational support, facilitating the successful launch of a new unit at Phipps Botanical Garden, managing leadership transition at Zoo Atlanta, and providing crucial administrative assistance at Foxwoods Resort and Casino.

American Airlines, New York, NY **April 2015 – June 2021**
Flight Attendant

- Drove sales growth of American Airline's sales growth by effectively promoting onboard sales and credit loyalty marketing strategies.
- Enhanced the growth of the Aadvantage customer loyalty program by delivering exceptional customer care in all cabins of service.
- Trained and certified on safety procedures for the Boeing 737,757,767,777,787, Airbus 319, 321, and MD-80

Sodexo, Mashantucket, CT **April 2014 – April 2015**
Retail Manager

- Successfully hired, trained, and developed a dynamic team of 4 supervisors and 95 frontline employees, optimizing scheduling in a 24/7 operation to consistently meet the labor budget goals established by the General Manager.
- Effectively managed and optimized labor and food costs, contributing to the achievement of $4.5 million in annual sales, through meticulous oversight and strategic planning.
- Collaborated with a diverse team to surpass safety standards in both physical and food safety, as defined by Sodexo and the Mashantucket Pequot Health Department, ensuring a safe dining environment for all.

McIntyre Ski Area, Manchester, NH **December 2013 – April 2014**
Events & Marketing Director

- Expertly managed the sales of diverse events, from intimate birthday celebrations to grand weddings, accommodating up to 200 guests, and consistently exceeding sales targets through personalized service and attention to detail.
- Led targeted market research initiatives focused on the local community, successfully driving daily sales and significantly increasing visitor frequency to the ski area through strategic community engagement and marketing efforts.
- Oversaw the creation and widespread distribution of engaging ski area publications, while ensuring brand consistency across all marketing channels, including print, digital, social media, and the website, thereby strengthening the ski area's market presence and appeal.
- Excelled as the venue's group sales and event representative, skillfully showcasing the space to prospective clients and meticulously tailoring event packages to meet their unique preferences.

Sodexo, Salem, NH **June 2011 – December 2013**
Office Manager

- Worked closely with department managers to screen applicants, complete web hire forms, maintain employee files, and manage payroll for 650 frontline employees through Labor Management and Kronos.
- Created both internal client and external customer presentations on behalf of the unit's senior management using MS Word, Excel, PowerPoint, and Publisher.
- Booked airfare, ground transportation, and accommodations for unit management and completed expense reports via CONCUR and completed labor transfer entries via accounting software as necessary.
- Appointed the role of interim Unit Controller, diligently managing financial records through the company's financial system to ensure accuracy and continuity during the position's transition period.
- Supported the opening of new Sodexo business units including Foxwoods Food Court and Emerson College.

Education

Southern New Hampshire University, Manchester, NH **June 2011 – May 2013**
Bachelors Degree: Business Administration

Nashua Community College, Nashua, NH **June 2010 – May 2011**
Associates Degree: Small Business Management

January 5, 2025

Tricia Adams
District Manager
Holly Hill Road East CDD
219 East Livingston Street
Orlando, FL 32801

Dear Ms. Adams,

I am writing to express my interest in serving on the Board of Supervisors for the Holly Hill Road East Community Development District (CDD). As a 3.5-year resident and homeowner in this community, I am dedicated to responsibly managing our shared resources and improving the quality of life for all residents.

My professional background includes over fifteen years' in finance where I have developed strong skills in managing business relations, project management, customer service and fiscal management.

In my previous role as Secretary of the HOA, I supported the President and Vice President, attended all meetings, interacted with the management company, encouraged owners to engage with each other and with us, and provided transparency while listening to their concerns. I currently serve on the Fining Committee of our homeowners' association. Our primary responsibility is to ensure that homeowners receive fair and consistent enforcement of rules, with a strong emphasis on compliance.

I understand the functions of the CDD include the maintenance of our common areas, amenities, and infrastructure. I am eager to leverage my experience and dedication to collaborate with other Board members. My goal is to ensure our community reaches its full potential by emphasizing transparency and long-term planning.

I am a qualified elector registered in Polk County and confirm my eligibility to hold this public office, including a willingness to comply with all Florida ethics and financial disclosure requirements.

Thank you for your time and consideration.

Sincerely,

Violet Melendez

Violet Melendez
1155 Pomelo Street
Davenport, FL 33837
917.734.7275

VIOLET MELENDEZ

(917) 734-7275 - Davenport, FL 33837

violet.melendez16@gmail.com

PROFILE

Detail-oriented bilingual (English/Spanish) Senior Administrative Assistant with over fifteen years' experience managing business relations and special projects for senior management requiring a high level of initiative and confidentiality. Unique qualifications combining administration, database management, customer service, training and orientation. Highly effective oral and written communication skills and outstanding ability to forge collaborative relationships with clients and colleagues. Excels at multi-tasking in a fast-paced environment, completing projects within time and budget constraints.

PROFESSIONAL EXPERIENCE

AllianceBernstein, New York, N.Y. 2012 – 2023

Senior Administrative Assistant – Multi Asset Solutions-Index Strategies

- Provide administrative support to SVP/CIO, Equity PMG, Alternatives PMG and reporting staff. Administrative responsibilities include, but not limited to: arranging travel (domestic and international), answering busy phones, managing calendars, reconcile monthly credit card statements, coordinate staff relocation and moves, reconcile hierarchy changes, on-boarding staff.
- **Business Continuity Management Coordinator** – serve as a member of the incident response team and departmental point of contact during an incident or crisis. Responsible for keeping the business recovery requirements documented and current, fulfilling compliance obligations. Collaborate with the appropriate business unit resources to ensure that the program deliverables are achieved. Schedule disaster recovery testing and call notification testing and other business continuity readiness exercises, ensuring staff is familiar with the business continuity program and aware of their roles and responsibilities during an incident or crisis.
- **Broker Voting** – Work jointly with voters, create Excel templates for each for providing required data for submission, meeting deadlines.
- **AUM Quarterly Reporting** – provide quarterly AUM (Assets Under Management) data to our vendors for quarterly billing periods.
- **Vendor Invoicing** – review and submit all vendor invoices for processing via VIP application, including wire transfers.
- **Market Data Administrator** – process requests for access to research applications
- **QRR** – Process Quarterly Review and Reconciliation of entitlement permissions for Index Team, complying with SOX/SAS audit requirements.
- **Business Approver** – review and approve e-Requests for access to specific folders/shared drives. Collaborate with Global Security Operations & Control in creating new group entitlements for shared drives.
- Ad hoc projects

Administrative Assistant – Global PMG / Global Investment Shared Services 2008 – 2012

- Administrative responsibilities include, but not limited to: arranging travel (domestic and international), answering busy phones, managing calendars, reconcile monthly credit card statements, coordinate staff relocation and moves, reconcile hierarchy changes, review quarterly hierarchy reports, on-boarding staff.
- **Business Continuity Management Coordinator** – update disaster response plans and call tree. Schedule disaster recovery testing and call tree testing. Collaborate with BCM Risk Manager on BIAs and Strategy documents for Index Strategies, Asset Allocation and Wealth Management Group departments.
- **Events and Staff Development Coordinator** – ERGs, town halls, educational primers, trainings, speaker series, case studies presentations and global managers' onsite events.
- **Market Data Administrator** – process requests for access to trading applications. Generate a monthly report for GEMS, complying with SOX/SAS audit requirements.
- **GISS Invoices** – review and process vendor invoices.
- **Global PMG SharePoint Administrator** – responsible for posting changes/updates, presentations, recordings, etc. to the sites. Process requests for access and provide appropriate entitlements for access. Create web parts and web pages for the PMG teams upon request. Responsible for the complex 2007 migration of Global PMG SharePoint sites.
- **Market Data Expense Reduction Plan** – collaborated effort with Market Data resulting in a firm cost savings of $150K per year
- **Security Admin for PMG Apps Framework** – collaborated effort with EIMT and CAAG in creating a tighter control over total system access of PMG applications.

SECTION E

RESOLUTION 2026-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT, PROVIDING FOR CONFLICT AND AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within the City of Davenport, Polk County, Florida; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the Board of Supervisors ("**Board**"), shall organize by electing one of its members as Chairperson and by electing a Secretary, and such other officers as the Board may deem necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

1. **DISTRICT OFFICERS.** The District officers are as follows:

_____ is appointed Chairperson.

_____ is appointed Vice-Chairperson.

_____ is appointed Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Treasurer.

_____ is appointed Assistant Treasurer.

2. **CONFLICTS.** All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

3. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 13th day of January 2026.

ATTEST:

HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

_____
Chairperson, Board of Supervisors

MINUTES

MINUTES OF MEETING
HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Tuesday, **November 4, 2025,** at 11:33 a.m. at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, Florida, and via Zoom.

Present and constituting a quorum were:

Nancy Henneberger	Chairman
Julie Steddom	Vice Chairman
Hansen Wong	Assistant Secretary
Courtney Taylor *by Zoom*	Assistant Secretary

Also, present were:

Tricia Adams	District Manager, GMS
Grace Rinaldi	District Counsel, Kilinski Van Wyk
Marshall Tindall	Field Services Manager, GMS

The following is a summary of the discussions and actions taken at the November 4, 2025, Holly Hill Road East Community Development District's Regular Board of Supervisors' Meeting.

FIRST ORDER OF BUSINESS **Roll Call**

Ms. Adams called the meeting to order at 11:33 a.m. She noted that a closed security session would be held as part of today's meetings, and that any members of the public attending via Zoom would not be in attendance during the closed session.

Ms. Adams stated that no members of the public were present, nor was anyone on Zoom. She added that they were recording on Zoom and would remain on Zoom in case any members of the public or other Board members joined.

SECOND ORDER OF BUSINESS Public Hearing

Ms. Adams stated that this public hearing was to consider the District's rules of procedure. She added that the public hearing has been noticed in accordance with Florida Statutes. She asked for a motion to open the public hearing.

> On MOTION by Mr. Wong, seconded by Ms. Henneberger, with all in favor, Opening the Public Hearing, was approved.

A. Public Comment Period

Ms. Adams asked for any public comments at this time. There being no comments, the next item followed.

B. Consideration of Resolution 2026-02 Adopting Amended Rules of Procedure

Ms. Adams reviewed Resolution 2026-02 and noted that it dealt with updating and restating the District's Rules of Procedure. Ms. Rinaldi explained that most of the revisions were required due to changes made during the most recent Florida legislative session and that their office had updated the rules to ensure compliance with current statutes. They also cleaned up minor outdated items, like removing fax requirements. Ms. Rinaldi noted that nothing had changed in the draft since it was first presented to the Board about two months earlier and offered to answer any questions.

> On MOTION by Mr. Wong, seconded by Ms. Henneberger, with all in favor, Resolution 2026-02 Adopting Amended Rules of Procedure, was approved.

Ms. Adams stated that Mr. Taylor had joined the meeting and that all Board action would include his participation. Ms. Adams asked for a motion to close the public hearing.

> On MOTION by Ms. Henneberger, seconded by Mr. Wong, with all in favor, Closing the Public Hearing, was approved.

THIRD ORDER OF BUSINESS **Approval of Minutes of October 14, 2025, Board of Supervisors Meeting**

Ms. Adams stated that the minutes of October 14, 2025, had been reviewed. She added that she was happy to take corrections. The Board had no corrections to the minutes.

> On MOTION by Ms. Henneberger, seconded by Mr. Wong, all in favor, the Minutes of the October 14, 2025, Board of Supervisors Meeting were approved.

FOURTH ORDER OF BUSINESS **Staff Reports**

A. Attorney

Ms. Rinaldi stated that she had nothing further to report but was happy to answer questions.

B. Engineer

Mr. Malave had nothing to report.

C. Field Manager's Report

i. Consideration of Proposal for Amenity Center Landscaping

Mr. Tindall presented his report to the Board and walked through the agenda items on amenity and landscaping updates. He said the amenities were generally in good shape, with the only significant issue being the vandalized restroom door. A door company inspected it and confirmed that the temporary aluminum and Tapcon reinforcement was the most secure short-term fix without replacing the entire frame. Cosmetic drywall repairs were still planned, but the door was structurally sound. He noted that some hardware on the dog-waste stations had loosened, which he said was common because the components weren't very sturdy. Replacement parts were already available, and he planned to tighten and lubricate everything. He also mentioned routine off-season tasks, like cleaning pool furniture and doing touch-up work while usage was lower.

Mr. Tindall reported that regarding landscaping everything looked good and that the hillside had been trimmed in accordance with the District's six-times-per-year schedule. With cooler weather slowing growth, pocket-gopher mounds had become more visible, and he reminded the Board that controlling them wasn't practical or environmentally advisable. He showed an area of sod damage near construction at Citrus Isles and said he would monitor it and follow up with the city or county if needed. Mr. Tindall said the annual entrance-lighting inspection had been completed, including checks on outlets, photocells, and fixture heights. At Citrus Landing, risers

were added to clear the newer hedges for the lights. He also noted a few pond banks that needed sod repair and said a proposal would be brought forward at a future meeting. Mr. Tindall reviewed the amenity-landscaping contingency proposal. He noted that it included traditional mulch around the pool, pavilions, and amenity building, as well as mulch for the dog park where sod would not survive the high-traffic entry area. He said mulch was the best option because it looked clean, was easy to refresh, and didn't require closing the dog park. The proposal also included an optional line to add more rubber safety mulch in the playground to replace areas that had compacted or been displaced. That item could be deferred if the Board preferred. Mr. Tindall reminded the Board that the amenity landscape contingency budget was $8,000 for the year. If everything was approved, including the rubber mulch, about $2,000 would remain. If the rubber mulch were removed, roughly half the budget would still be available for later needs. He clarified that the rubber mulch was only for the playground safety surface, while all landscape beds would receive standard brown mulch. A Board member initially raised concerns about rubber mulch based on personal experience at home, but staff clarified the distinction between safety mulch and landscape mulch. After that explanation, the Board discussed whether to include the rubber mulch and prepared to act on the proposal. The Board asked if Mr. Tindall had heard back from Davenport on the signs. He indicated that he needed to do one more follow up.

> On MOTION by Ms. Henneberger, seconded by Mr. Wong, with all in favor, the Proposal for Amenity Center Landscaping, was approved.

D. District Manager's Report

i. Approval of Check Register

Ms. Adams presented the check register from September 30th to October 24th, totaling $119,197.96. Immediately following was a detailed run on the summary. She offered to answer any questions. A Board member asked if checks for Board members had been sent out. She responded that they hadn't and said she would follow up.

> On MOTION by Ms. Henneberger, seconded by Mr. Wong, with all in favor, the Check Register, was approved.

ii. Balance Sheet & Income Statement

Ms. Adams presented unaudited financial statements through the end of September. The District manager walked the Board through the unaudited financials starting on page 100. She said these reflected the District's position through the end of the fiscal year on September 30, 2025. On page 101, she pointed out the combined balance sheet and highlighted that the unassigned balance in the general fund was what the District would use to operate until new tax-collector revenues began to come in.

Ms. Adams added that the budget section, starting on page 102, compared the adopted budget to actuals for the entire year. A couple of late invoices might still come in, but the numbers were essentially final and ready to be provided to the auditor. No action was required from the Board; the financials were presented for information only.

FIFTH ORDER OF BUSINESS **Other Business**

There being no comments, the next item followed.

SIXTH ORDER OF BUSINESS **Supervisors' Requests and Audience Comments**

There being no comments, the next item followed.

SEVENTH ORDER OF BUSINESS **Closed Security Session**

On MOTION by Mr. Wong, seconded by Ms. Henneberger, with all in favor, the Security Proposal, was approved.

EIGHTH ORDER OF BUSINESS **Motion to Approve Security Proposals**

There being no comments, the next item followed.

NINETH ORDER OF BUSINESS **Adjournment**

Ms. Adams asked for a motion to adjourn.

On MOTION by Mr. Wong, seconded by Ms. Henneberger, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

200 S. F. Street, Haines City, FL 33844
www.princelandservices.com

Phone 863-422-5207

State of Florida License # CGC1521568
Polk County License # 15453

Date: 11.18.25

SUBMITTED TO:	Job Name / Location:
GMS 219 East Living St Orlando FL 32801 CAM: Marshall Tindell Phone: 407.346.2453 Email: mtindall@gmscfl.com	Citrus Landing Davenport, FL

We hereby submit an proposal to provide the material and labor for the scope of work:

Replace the pump controller.

DESCRIPTION	Qty	Unit Cost	TOTAL
Install 5HP CUE100 Grundfos Drive	1	$5,059.00	$5,059.00
Total			$5,059.00

EXCLUSIONS & SUBSTITUTIONS:

Time and material not to exceed

GENERAL TERMS:
1. Payment to be remitted within 30 days upon completion (no exceptions).
2. Prices good for 30 days - P&S reserves the right to re-bid after 30 days.

Prince and Sons, Inc. Authorized Signature:

Justin Rusticus — *Account Manager*

James Smith — *Irrigation Manager*

Brian Huseman — *Technician*

Approved By:

11/20/2025

Marshall Tindall - Field Manager

SECTION VI

RESOLUTION 2026-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT CONFIRMING AUTHORIZATION TO PAY INVOICES FOR WORK PREVIOUSLY APPROVED; AUTHORIZING THE CHAIR OR VICE CHAIR OF THE BOARD OF SUPERVISORS AND THE DISTRICT MANAGER TO ENTER INTO TIME SENSITIVE AND EMERGENCY CONTRACTS AND DISBURSE FUNDS FOR PAYMENT OF CERTAIN EXPENSES WITHOUT PRIOR APPROVAL OF THE BOARD OF SUPERVISORS; PROVIDING FOR A MONETARY THRESHOLD; AND PROVIDING FOR THE REPEAL OF PRIOR SPENDING AUTHORIZATIONS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, Section 190.011(5), *Florida Statutes*, authorizes the District to adopt resolutions which may be necessary for the conduct of District business; and

WHEREAS, the Board of Supervisors of the District ("**Board**") typically meets on an as needed basis, and in no event more than monthly, to conduct the business of the District, including approval of proposals, authorizing the entering into of agreements or contracts, and authorizing the payment of District operating and maintenance expenses; and

WHEREAS, the Board contracted with the District Manager to timely pay the District's vendors and perform other management functions; and

WHEREAS, the Board desires to confirm that the District Manager is authorized to pay invoices, regardless of the dollar amounts, for work previously approved by the Board and such payments do not need to be approved by the Board prior to payment; and

WHEREAS, the Board recognizes that certain time sensitive or emergency issues may arise from time to time that require approval outside of regular monthly meetings; and

WHEREAS, to conduct the business of the District in an efficient manner, recurring, non-recurring, and other disbursements for goods and services must be processed and paid in a timely manner; and

WHEREAS, the Board has determined that it is in the best interests of the District, and is necessary for the efficient administration of District operations; the health, safety, and welfare of the residents within the District; and the preservation of District assets and facilities, to authorize limited spending authority to the Chair (or Vice Chair, if the Chair is unavailable) of the Board and the District Manager between regular monthly meetings, for work and services that are time sensitive and/or emergency in nature.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

1. **Authorization to Pay Invoices for Work Previously Approved**. The District Manager is authorized to pay invoices, regardless of the dollar amounts, for work previously approved by the Board in accordance with such contracts and such payments do not need to be approved by the Board prior to payment nor do they need to be re-approved by the Board at a future meeting.

2. **Limited Spending Authorization**. The Board hereby authorizes the individuals stated below to exercise their judgment to enter into time sensitive and emergency contracts and disburse funds up to the amounts stated below, without prior Board approval for expenses (1) that are required to provide for the health, safety, and welfare of the residents within the District; (2) for the maintenance, repair, or replacement of a District asset; or (3) to remedy an unforeseen disruption in services relating to the District's facilities or assets, if such disruption would result in significantly higher expenses unless the contract is entered into immediately.
    a. The District Manager may individually authorize such expense up to $2,500.00 per proposal and/or event.
    b. The Chair (or Vice Chair, if the Chair is unavailable) may individually authorize such expenses up to $10,000.00 per proposal and/or event.
    c. The District Manager and Chair (or Vice Chair, if the Chair is unavailable) may jointly authorize such expenses up to $25,000.00 per proposal and/or event.

3. **Ratification of Spending Authorization at Future Meeting**. Any payment made or contract entered into pursuant to this Resolution shall be submitted to the Board at the next scheduled meeting for approval and ratification.

4. **Repeal of Prior Spending Authorizations**. All prior spending authorizations approved by resolution or motion of the Board are hereby repealed.

5. **Effective Date.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 13TH DAY OF JANUARY 2026.

ATTEST:

HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

_____
Chairman, Board of Supervisors

SECTION VII

REBATE REPORT

$2,800,000

Holly Hill Road East
Community Development District

(City of Davenport, Florida)

Special Assessment Bonds, Series 2018

Dated: November 15, 2018
Delivered: November 15, 2018

Rebate Report to the Computation Date
November 15, 2028
Reflecting Activity To
October 31, 2025

AMTEC

TABLE OF CONTENTS

AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

December 3, 2025

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $2,800,000 Holly Hill Road East Community Development District (City of Davenport, Florida) Special Assessment Bonds, Series 2018

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District").

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of October 31, 2026. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the November 15, 2028 Computation Date
Reflecting Activity from November 15, 2018 through October 31, 2025

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	1.683499%	7,893.09	(26,607.36)
Cost of Issuance Fund	0.000000%	0.00	0.00
Capitalized Interest Fund	1.976644%	595.74	(1,559.55)
Debt Service Reserve Fund	2.232480%	11,099.06	(20,507.74)
Totals	**1.958721%**	**$19,587.89**	**$(48,674.65)**
Bond Yield	**5.162028%**		
Rebate Computation Credits			(15,477.43)
		Net Rebatable Arbitrage	**$(64,152.08)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from November 15, 2018, the date of the closing, to October 31, 2025, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of November 15, 2028.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between November 15, 2018 and October 31, 2025, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or $1/12^{th}$ of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

November 15, 2028.

7. Computation Period

The period beginning on November 15, 2018, the date of the closing, and ending on October 31, 2025.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	26758000
Acquisition & Construction	26758001
Interest	26758002
Sinking	26758003
Prepayment	26758004
Debt Service Reserve	26758005

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of October 31, 2025, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to November 15, 2028. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on November 15, 2028, is the Rebatable Arbitrage.

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Delivered: November 15, 2018

Sources of Funds	
Par Amount	$2,800,000.00
Total	$2,800,000.00

Uses of Funds	
Acquisition & Construction Fund	$2,408,268.74
Debt Service Reserve Fund	141,759.38
Cost of Issuance Fund	114,350.00
Capitalized Interest Fund	65,621.88
Underwriter's Discount	70,000.00
Total	$2,800,000.00

PROOF OF ARBITRAGE YIELD

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
05/01/2019	65,621.88	64,097.70
11/01/2019	71,156.25	67,754.76
05/01/2020	116,156.25	107,820.76
11/01/2020	70,200.00	63,522.84
05/01/2021	115,200.00	101,619.79
11/01/2021	69,243.75	59,544.19
05/01/2022	119,243.75	99,960.28
11/01/2022	68,181.25	55,717.27
05/01/2023	118,181.25	94,146.99
11/01/2023	67,118.75	52,123.64
05/01/2024	122,118.75	92,449.86
11/01/2024	65,950.00	48,671.16
05/01/2025	120,950.00	87,015.33
11/01/2025	64,575.00	45,288.44
05/01/2026	124,575.00	85,170.04
11/01/2026	63,075.00	42,038.40
05/01/2027	123,075.00	79,963.50
11/01/2027	61,575.00	38,999.53
05/01/2028	126,575.00	78,151.25
11/01/2028	59,950.00	36,083.63
05/01/2029	129,950.00	76,248.32
11/01/2029	58,200.00	33,289.71
05/01/2030	128,200.00	71,483.87
11/01/2030	56,450.00	30,684.35
05/01/2031	131,450.00	69,654.09
11/01/2031	54,575.00	28,191.15
05/01/2032	134,575.00	67,766.72
11/01/2032	52,575.00	25,808.60
05/01/2033	137,575.00	65,835.12
11/01/2033	50,450.00	23,534.90
05/01/2034	140,450.00	63,871.32
11/01/2034	48,200.00	21,368.01
05/01/2035	138,200.00	59,725.28
11/01/2035	45,950.00	19,358.36
05/01/2036	140,950.00	57,887.03
11/01/2036	43,575.00	17,445.63
05/01/2037	143,575.00	56,035.21
11/01/2037	40,950.00	15,580.06
05/01/2038	150,950.00	55,986.24
11/01/2038	38,062.50	13,761.90
05/01/2039	153,062.50	53,948.96
11/01/2039	35,043.75	12,040.87
05/01/2040	155,043.75	51,931.94
11/01/2040	31,893.75	10,414.03
05/01/2041	156,893.75	49,940.39
11/01/2041	28,612.50	8,878.41
05/01/2042	163,612.50	49,491.29
11/01/2042	25,068.75	7,392.27
05/01/2043	165,068.75	47,450.76
11/01/2043	21,393.75	5,995.13
05/01/2044	166,393.75	45,454.97
11/01/2044	17,587.50	4,683.62
05/01/2045	172,587.50	44,804.30
11/01/2045	13,518.75	3,421.21
05/01/2046	178,518.75	44,041.31

PROOF OF ARBITRAGE YIELD

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
11/01/2046	9,187.50	2,209.56
05/01/2047	179,187.50	42,009.75
11/01/2047	4,725.00	1,079.88
05/01/2048	184,725.00	41,156.09
	5,539,709.38	2,800,000.00

Proceeds Summary

Delivery date	11/15/2018
Par Value	2,800,000.00
Target for yield calculation	2,800,000.00

BOND DEBT SERVICE

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/15/2018					
05/01/2019			65,621.88	65,621.88	65,621.88
11/01/2019			71,156.25	71,156.25	
05/01/2020	45,000	4.250%	71,156.25	116,156.25	187,312.50
11/01/2020			70,200.00	70,200.00	
05/01/2021	45,000	4.250%	70,200.00	115,200.00	185,400.00
11/01/2021			69,243.75	69,243.75	
05/01/2022	50,000	4.250%	69,243.75	119,243.75	188,487.50
11/01/2022			68,181.25	68,181.25	
05/01/2023	50,000	4.250%	68,181.25	118,181.25	186,362.50
11/01/2023			67,118.75	67,118.75	
05/01/2024	55,000	4.250%	67,118.75	122,118.75	189,237.50
11/01/2024			65,950.00	65,950.00	
05/01/2025	55,000	5.000%	65,950.00	120,950.00	186,900.00
11/01/2025			64,575.00	64,575.00	
05/01/2026	60,000	5.000%	64,575.00	124,575.00	189,150.00
11/01/2026			63,075.00	63,075.00	
05/01/2027	60,000	5.000%	63,075.00	123,075.00	186,150.00
11/01/2027			61,575.00	61,575.00	
05/01/2028	65,000	5.000%	61,575.00	126,575.00	188,150.00
11/01/2028			59,950.00	59,950.00	
05/01/2029	70,000	5.000%	59,950.00	129,950.00	189,900.00
11/01/2029			58,200.00	58,200.00	
05/01/2030	70,000	5.000%	58,200.00	128,200.00	186,400.00
11/01/2030			56,450.00	56,450.00	
05/01/2031	75,000	5.000%	56,450.00	131,450.00	187,900.00
11/01/2031			54,575.00	54,575.00	
05/01/2032	80,000	5.000%	54,575.00	134,575.00	189,150.00
11/01/2032			52,575.00	52,575.00	
05/01/2033	85,000	5.000%	52,575.00	137,575.00	190,150.00
11/01/2033			50,450.00	50,450.00	
05/01/2034	90,000	5.000%	50,450.00	140,450.00	190,900.00
11/01/2034			48,200.00	48,200.00	
05/01/2035	90,000	5.000%	48,200.00	138,200.00	186,400.00
11/01/2035			45,950.00	45,950.00	
05/01/2036	95,000	5.000%	45,950.00	140,950.00	186,900.00
11/01/2036			43,575.00	43,575.00	
05/01/2037	100,000	5.250%	43,575.00	143,575.00	187,150.00
11/01/2037			40,950.00	40,950.00	
05/01/2038	110,000	5.250%	40,950.00	150,950.00	191,900.00
11/01/2038			38,062.50	38,062.50	
05/01/2039	115,000	5.250%	38,062.50	153,062.50	191,125.00
11/01/2039			35,043.75	35,043.75	
05/01/2040	120,000	5.250%	35,043.75	155,043.75	190,087.50
11/01/2040			31,893.75	31,893.75	
05/01/2041	125,000	5.250%	31,893.75	156,893.75	188,787.50
11/01/2041			28,612.50	28,612.50	
05/01/2042	135,000	5.250%	28,612.50	163,612.50	192,225.00
11/01/2042			25,068.75	25,068.75	
05/01/2043	140,000	5.250%	25,068.75	165,068.75	190,137.50
11/01/2043			21,393.75	21,393.75	
05/01/2044	145,000	5.250%	21,393.75	166,393.75	187,787.50
11/01/2044			17,587.50	17,587.50	
05/01/2045	155,000	5.250%	17,587.50	172,587.50	190,175.00
11/01/2045			13,518.75	13,518.75	
05/01/2046	165,000	5.250%	13,518.75	178,518.75	192,037.50

BOND DEBT SERVICE

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2046			9,187.50	9,187.50	
05/01/2047	170,000	5.250%	9,187.50	179,187.50	188,375.00
11/01/2047			4,725.00	4,725.00	
05/01/2048	180,000	5.250%	4,725.00	184,725.00	189,450.00
	2,800,000		2,739,709.38	5,539,709.38	5,539,709.38

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-2,408,268.74	-4,009,079.95
11/21/18		106,624.37	177,348.43
11/21/18		168,834.26	280,822.21
11/21/18		5,846.84	9,725.06
11/21/18		3,000.00	4,989.90
12/06/18		56,909.90	94,457.50
12/06/18		86,257.30	143,167.51
12/06/18		25,755.20	42,747.78
12/06/18		318,431.37	528,523.70
12/11/18		3,000.00	4,975.79
12/17/18		1,425.50	2,362.32
12/26/18		127,389.60	210,839.96
01/15/19		3,000.00	4,951.90
01/15/19		4,635.45	7,651.43
01/17/19		38,170.98	62,988.48
01/17/19		357,472.07	589,888.49
01/30/19		3,000.00	4,941.40
01/30/19		82,581.80	136,023.16
01/30/19		2,056.92	3,388.02
02/11/19		580.06	953.95
02/11/19		19,325.23	31,781.68
02/11/19		3,000.00	4,933.71
02/11/19		343.00	564.09
02/11/19		247,218.47	406,567.93
02/11/19		2,200.00	3,618.05
02/11/19		53,479.77	87,951.19
02/19/19		3,000.00	4,928.12
02/19/19		2,166.00	3,558.11
02/25/19		3,032.80	4,977.77
02/25/19		32,095.80	52,679.26
02/25/19		6,632.49	10,885.99
02/25/19		36,000.00	59,087.27
03/04/19		3,000.00	4,917.67
03/04/19		781.50	1,281.05
03/04/19		12,653.08	20,741.22
03/13/19		113,977.23	186,596.22
03/13/19		5,306.38	8,687.27
03/13/19		500.00	818.57
03/21/19		10,013.30	16,374.58
03/21/19		83,621.93	136,745.51
03/27/19		3,000.00	4,901.68
04/03/19		13,300.00	21,712.34
04/03/19		6,989.56	11,410.51
04/03/19		216,010.70	352,639.00
04/03/19		747.62	1,220.49
04/17/19		4,750.00	7,739.05
04/17/19		3,000.00	4,887.82
04/17/19		386.50	629.71

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
04/17/19		-500.00	-814.64
04/17/19		42,564.00	69,348.45
04/22/19		307.00	499.83
04/22/19		3,000.00	4,884.37
04/22/19		39,957.00	65,054.86
04/22/19		2,671.00	4,348.71
05/07/19		1,500.00	2,437.00
05/07/19		30,246.61	49,140.70
05/07/19		3,850.00	6,254.97
05/07/19		10,785.49	17,522.84
06/05/19		-47,253.13	-76,466.94
06/25/19		47,470.95	76,602.22
11/15/23	de minimis	59.93	77.32
11/15/28	TOTALS:	7,893.09	-26,607.36

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -26,607.36
COMP DATE: 11/15/28 NET INCOME: 7,893.09
BOND YIELD: 5.162028% TAX INV YIELD: 1.683499%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-114,350.00	-190,360.11
11/15/18		114,350.00	190,360.11
11/15/28	TOTALS:	0.00	0.00

ISSUE DATE:	11/15/18	REBATABLE ARBITRAGE:	0.00
COMP DATE:	11/15/28	NET INCOME:	0.00
BOND YIELD:	5.162028%	TAX INV YIELD:	0.000000%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-65,621.88	-109,241.70
12/04/18		52.85	87.74
01/03/19		107.18	177.22
02/04/19		112.68	185.49
03/04/19		100.79	165.22
04/02/19		112.65	183.93
05/01/19		65,621.67	106,704.03
05/02/19		109.71	178.37
05/09/19		0.09	0.15
11/15/28	TOTALS:	595.74	-1,559.55

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -1,559.55
COMP DATE: 11/15/28 NET INCOME: 595.74
BOND YIELD: 5.162028% TAX INV YIELD: 1.976644%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-141,759.38	-235,988.90
12/04/18		114.17	189.55
01/03/19		231.53	382.82
02/04/19		243.43	400.73
03/04/19		217.73	356.91
04/02/19		243.35	397.33
05/02/19		236.99	385.30
06/04/19		241.24	390.44
06/05/19		47,253.13	76,466.94
07/02/19		162.45	261.88
08/02/19		155.76	250.03
09/04/19		138.34	221.06
09/26/19		31,134.37	49,597.36
10/02/19		124.66	198.42
11/04/19		79.03	125.22
12/03/19		67.49	106.50
01/03/20		66.24	104.08
02/04/20		64.36	100.68
03/02/20		60.03	93.54
04/02/20		26.14	40.56
05/04/20		0.32	0.49
06/02/20		0.32	0.49
07/02/20		0.31	0.47
08/04/20		0.32	0.49
09/02/20		0.32	0.49
10/02/20		0.31	0.47
10/23/20		1,015.63	1,531.65
11/03/20		0.32	0.48
12/02/20		0.31	0.46
01/05/21		0.32	0.48
02/02/21		0.32	0.48
03/02/21		0.29	0.43
04/02/21		0.32	0.47
05/04/21		131.25	192.66
05/04/21		0.31	0.46
06/02/21		0.32	0.47
07/02/21		0.31	0.45
08/03/21		0.32	0.46
09/02/21		0.32	0.46
10/04/21		0.31	0.45
11/02/21		0.32	0.46
12/02/21		0.31	0.44
12/30/21		0.01	0.01
01/04/22		0.32	0.45
02/02/22		131.25	185.48
02/02/22		0.32	0.45
03/02/22		0.29	0.41
04/04/22		0.32	0.45

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
05/03/22		0.31	0.43
06/02/22		15.65	21.74
07/05/22		35.74	49.43
08/02/22		62.40	85.96
09/02/22		94.00	128.95
10/04/22		107.39	146.65
11/01/22		187.50	255.07
11/02/22		140.65	191.31
12/02/22		170.89	231.46
01/04/23		193.07	260.32
02/02/23		205.57	276.08
03/02/23		197.04	263.50
04/04/23		222.73	296.51
05/02/23		224.91	298.23
05/03/23		250.00	331.45
06/02/23		243.75	321.84
07/05/23		238.52	313.46
08/02/23		249.21	326.26
09/05/23		258.76	337.19
10/03/23		250.57	325.22
11/02/23		259.43	335.34
12/04/23		251.65	323.82
12/22/23		0.06	0.08
01/03/24		259.96	333.14
02/02/24		258.71	330.18
03/04/24		241.01	306.20
04/02/24		257.09	325.34
05/02/24		248.26	312.83
06/04/24		256.66	321.95
07/02/24		248.30	310.23
08/02/24		256.22	318.77
09/04/24		255.17	316.03
10/02/24		238.58	294.32
11/04/24		232.74	285.81
12/03/24		217.33	265.80
01/03/25		217.59	264.99
02/04/25		209.63	254.17
03/04/25		188.35	227.40
04/02/25		206.75	248.63
05/02/25		199.56	238.97
06/03/25		205.25	244.71
07/02/25		198.08	235.19
08/04/25		204.70	241.95
09/03/25		204.15	240.31
10/02/25		192.87	226.11

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
10/31/25	Bal	61,656.25	71,994.83
10/31/25	Acc	199.30	232.72
11/15/28	TOTALS:	11,099.06	-20,507.74

ISSUE DATE:	11/15/18	REBATABLE ARBITRAGE:	-20,507.74
COMP DATE:	11/15/28	NET INCOME:	11,099.06
BOND YIELD:	5.162028%	TAX INV YIELD:	2.232480%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/19		-1,730.00	-2,736.86
11/15/20		-1,760.00	-2,645.97
11/15/21		-1,780.00	-2,543.07
11/15/22		-1,830.00	-2,484.59
11/15/23		-1,960.00	-2,528.87
11/15/24		-2,070.00	-2,538.09
11/15/28	TOTALS:	-11,130.00	-15,477.43

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -15,477.43
COMP DATE: 11/15/28
BOND YIELD: 5.162028%

REBATE REPORT

$4,160,000

Holly Hill Road East
Community Development District

(City of Davenport, Florida)

Special Assessment Bonds, Series 2017

Dated: November 9, 2017
Delivered: November 9, 2017

Rebate Report to the Computation Date
November 9, 2027
Reflecting Activity To
October 31, 2025

AMTEC

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AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

December 3, 2025

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $4,160,000 Holly Hill Road East Community Development District (City of Davenport, Florida) Special Assessment Bonds, Series 2017

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District").

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of October 31, 2026. Thank you for this engagement and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the November 9, 2027 Computation Date
Reflecting Activity from November 9, 2017 through October 31, 2025

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	0.940910%	8,832.19	(57,437.06)
Capitalized Interest Fund	0.971913%	428.75	(2,675.33)
Cost of Issuance Fund	0.728645%	0.74	(6.60)
Debt Service Reserve Fund	2.124313%	20,196.36	(34,073.46)
Amenity Project Fund	1.129843%	2,806.07	(14,350.43)
Totals	**1.463724%**	**$32,264.11**	**$(108,542.88)**
Bond Yield	**4.825345%**		
Rebate Computation Credits			(17,054.17)
		Net Rebatable Arbitrage	**$(125,597.05)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from November 9, 2017, the date of the closing, to October 31, 2025, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of November 9, 2027.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between November 9, 2017 and October 31, 2025, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or $1/12^{th}$ of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

November 9, 2027.

7. Computation Period

The period beginning on November 9, 2017, the date of the closing, and ending on October 31, 2025.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	249066000
Interest	249066001
Sinking	249066002
Acquisition and Construction	249066003
Amenity Project	249066004
Debt Service Reserve	249066005
Cost of Issuance	249066006
Prepayment	249066007
General	249066008

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of October 31, 2025, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to November 9, 2027. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on November 9, 2027, is the Rebatable Arbitrage.

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Delivered: November 9, 2017

Sources of Funds	
Par Amount	$4,160,000.00
Net Original Issue Discount	-13,423.30
Total	$4,151,576.70

Uses of Funds	
Acquisition & Construction Fund	$3,335,302.82
Amenity Project Fund	345,000.00
Debt Service Reserve Fund	132,279.69
Cost of Issuance Fund	158,300.00
Capitalized Interest Fund	92,494.19
Underwriter's Discount	83,200.00
Total	$4,146,576.70

PROOF OF ARBITRAGE YIELD

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Date	Debt Service	Present Value to 11/09/2017 @ 4.8253446801%
05/01/2018	92,494.19	90,410.93
11/01/2018	96,796.25	92,387.09
05/01/2019	166,796.25	155,448.08
11/01/2019	95,571.25	86,970.63
05/01/2020	165,571.25	147,121.65
11/01/2020	94,346.25	81,858.28
05/01/2021	169,346.25	143,469.59
11/01/2021	93,033.75	76,961.07
05/01/2022	168,033.75	135,729.23
11/01/2022	91,721.25	72,342.44
05/01/2023	171,721.25	132,249.34
11/01/2023	90,321.25	67,921.26
05/01/2024	175,321.25	128,735.00
11/01/2024	88,578.75	63,509.39
05/01/2025	173,578.75	121,520.97
11/01/2025	86,836.25	59,361.11
05/01/2026	176,836.25	118,037.11
11/01/2026	84,991.25	55,394.65
05/01/2027	179,991.25	114,548.99
11/01/2027	83,043.75	51,605.16
05/01/2028	183,043.75	111,067.60
11/01/2028	80,993.75	47,987.74
05/01/2029	185,993.75	107,602.77
11/01/2029	78,565.63	44,381.71
05/01/2030	183,565.63	101,253.27
11/01/2030	76,137.50	41,007.44
05/01/2031	186,137.50	97,891.32
11/01/2031	73,593.75	37,791.80
05/01/2032	188,593.75	94,564.95
11/01/2032	70,934.38	34,730.10
05/01/2033	195,934.38	93,671.21
11/01/2033	68,043.75	31,763.62
05/01/2034	198,043.75	90,271.21
11/01/2034	65,037.50	28,946.65
05/01/2035	200,037.50	86,934.49
11/01/2035	61,915.63	26,274.07
05/01/2036	201,915.63	83,664.89
11/01/2036	58,678.13	23,740.83
05/01/2037	208,678.13	82,440.92
11/01/2037	55,209.38	21,297.33
05/01/2038	210,209.38	79,179.11
11/01/2038	51,625.00	18,987.37
05/01/2039	216,625.00	77,796.44
11/01/2039	47,500.00	16,656.78
05/01/2040	217,500.00	74,473.71
11/01/2040	43,250.00	14,460.26
05/01/2041	223,250.00	72,883.26
11/01/2041	38,750.00	12,352.48
05/01/2042	228,750.00	71,201.65
11/01/2042	34,000.00	10,333.66
05/01/2043	234,000.00	69,444.43
11/01/2043	29,000.00	8,403.61
05/01/2044	239,000.00	67,625.74
11/01/2044	23,750.00	6,561.82
05/01/2045	243,750.00	65,758.42
11/01/2045	18,250.00	4,807.46
05/01/2046	248,250.00	63,854.07

PROOF OF ARBITRAGE YIELD

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Date	Debt Service	Present Value to 11/09/2017 @ 4.8253446801%
11/01/2046	12,500.00	3,139.47
05/01/2047	257,500.00	63,149.39
11/01/2047	6,375.00	1,526.58
05/01/2048	261,375.00	61,115.11
	8,051,192.99	4,146,576.70

Proceeds Summary

Delivery date	11/09/2017
Par Value	4,160,000.00
Premium (Discount)	-13,423.30
Target for yield calculation	4,146,576.70

BOND DEBT SERVICE

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/09/2017					
05/01/2018			92,494.19	92,494.19	92,494.19
11/01/2018			96,796.25	96,796.25	
05/01/2019	70,000	3.500%	96,796.25	166,796.25	263,592.50
11/01/2019			95,571.25	95,571.25	
05/01/2020	70,000	3.500%	95,571.25	165,571.25	261,142.50
11/01/2020			94,346.25	94,346.25	
05/01/2021	75,000	3.500%	94,346.25	169,346.25	263,692.50
11/01/2021			93,033.75	93,033.75	
05/01/2022	75,000	3.500%	93,033.75	168,033.75	261,067.50
11/01/2022			91,721.25	91,721.25	
05/01/2023	80,000	3.500%	91,721.25	171,721.25	263,442.50
11/01/2023			90,321.25	90,321.25	
05/01/2024	85,000	4.100%	90,321.25	175,321.25	265,642.50
11/01/2024			88,578.75	88,578.75	
05/01/2025	85,000	4.100%	88,578.75	173,578.75	262,157.50
11/01/2025			86,836.25	86,836.25	
05/01/2026	90,000	4.100%	86,836.25	176,836.25	263,672.50
11/01/2026			84,991.25	84,991.25	
05/01/2027	95,000	4.100%	84,991.25	179,991.25	264,982.50
11/01/2027			83,043.75	83,043.75	
05/01/2028	100,000	4.100%	83,043.75	183,043.75	266,087.50
11/01/2028			80,993.75	80,993.75	
05/01/2029	105,000	4.625%	80,993.75	185,993.75	266,987.50
11/01/2029			78,565.63	78,565.63	
05/01/2030	105,000	4.625%	78,565.63	183,565.63	262,131.26
11/01/2030			76,137.50	76,137.50	
05/01/2031	110,000	4.625%	76,137.50	186,137.50	262,275.00
11/01/2031			73,593.75	73,593.75	
05/01/2032	115,000	4.625%	73,593.75	188,593.75	262,187.50
11/01/2032			70,934.38	70,934.38	
05/01/2033	125,000	4.625%	70,934.38	195,934.38	266,868.76
11/01/2033			68,043.75	68,043.75	
05/01/2034	130,000	4.625%	68,043.75	198,043.75	266,087.50
11/01/2034			65,037.50	65,037.50	
05/01/2035	135,000	4.625%	65,037.50	200,037.50	265,075.00
11/01/2035			61,915.63	61,915.63	
05/01/2036	140,000	4.625%	61,915.63	201,915.63	263,831.26
11/01/2036			58,678.13	58,678.13	
05/01/2037	150,000	4.625%	58,678.13	208,678.13	267,356.26
11/01/2037			55,209.38	55,209.38	
05/01/2038	155,000	4.625%	55,209.38	210,209.38	265,418.76
11/01/2038			51,625.00	51,625.00	
05/01/2039	165,000	5.000%	51,625.00	216,625.00	268,250.00
11/01/2039			47,500.00	47,500.00	
05/01/2040	170,000	5.000%	47,500.00	217,500.00	265,000.00
11/01/2040			43,250.00	43,250.00	
05/01/2041	180,000	5.000%	43,250.00	223,250.00	266,500.00
11/01/2041			38,750.00	38,750.00	
05/01/2042	190,000	5.000%	38,750.00	228,750.00	267,500.00
11/01/2042			34,000.00	34,000.00	
05/01/2043	200,000	5.000%	34,000.00	234,000.00	268,000.00
11/01/2043			29,000.00	29,000.00	
05/01/2044	210,000	5.000%	29,000.00	239,000.00	268,000.00
11/01/2044			23,750.00	23,750.00	
05/01/2045	220,000	5.000%	23,750.00	243,750.00	267,500.00
11/01/2045			18,250.00	18,250.00	
05/01/2046	230,000	5.000%	18,250.00	248,250.00	266,500.00

BOND DEBT SERVICE

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2046			12,500.00	12,500.00	
05/01/2047	245,000	5.000%	12,500.00	257,500.00	270,000.00
11/01/2047			6,375.00	6,375.00	
05/01/2048	255,000	5.000%	6,375.00	261,375.00	267,750.00
	4,160,000		3,891,192.99	8,051,192.99	8,051,192.99

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-3,335,302.82	-5,372,906.03
11/14/17		49,818.00	80,199.68
11/14/17		37,073.73	59,683.28
11/14/17		85,934.45	138,341.88
11/14/17		3,000.00	4,829.56
11/14/17		5,692.07	9,163.40
11/21/17		3,000.00	4,825.09
11/21/17		396,988.85	638,501.67
12/06/17		3,000.00	4,815.51
12/19/17		26,547.00	42,539.13
12/19/17		157,645.71	252,612.77
12/19/17		3,000.00	4,807.22
12/19/17		18,438.98	29,546.77
12/19/17		217,026.61	347,765.21
12/19/17		1,000.00	1,602.41
01/04/18		3,000.00	4,797.68
01/09/18		11,157.98	17,832.34
01/09/18		277,595.10	443,643.92
01/09/18		30,850.00	49,303.52
01/16/18		2,310.50	3,689.15
01/16/18		12,375.00	19,759.02
01/17/18		3,000.00	4,789.43
01/24/18		12,375.00	19,738.09
01/29/18		2,567.35	4,092.21
01/29/18		12,837.50	20,462.22
01/29/18		18,400.00	29,328.52
02/08/18		10,721.00	17,068.29
02/08/18		102,618.00	163,372.21
02/08/18		3,000.00	4,776.13
02/08/18		1,504.50	2,395.23
02/08/18		298,238.77	474,808.78
02/08/18		-12,375.00	-19,701.53
02/20/18		3,000.00	4,768.54
02/23/18		4,150.00	6,593.86
03/01/18		5,075.35	8,055.60
03/12/18		15,013.00	23,793.94
03/12/18		3,000.00	4,754.67
03/12/18		235,412.25	373,102.37
03/14/18		116,962.55	185,323.60
03/15/18		-17,813.78	-28,221.65
03/21/18		1,145.00	1,812.54
03/21/18		11,498.89	18,202.76
03/21/18		3,000.00	4,749.00
03/21/18		522.50	827.12
03/21/18		20,790.00	32,910.60
03/28/18		2,400.00	3,795.68
04/04/18		3,000.00	4,740.83
04/04/18		318,725.27	503,674.53

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
04/04/18		27,270.00	43,094.18
04/04/18		17,209.00	27,195.00
04/04/18		85,920.13	135,777.69
04/05/18		70,950.46	112,106.60
04/09/18		6,711.13	10,598.43
04/09/18		43,556.33	68,785.54
04/20/18		3,000.00	4,730.80
04/20/18		4,142.04	6,531.72
04/24/18		10,062.51	15,859.50
05/07/18		3,000.00	4,720.16
05/07/18		8,749.19	13,765.85
05/07/18		24,338.51	38,293.87
05/07/18		4,750.00	7,473.58
05/07/18		11,600.00	18,251.28
05/07/18		15,173.40	23,873.62
05/07/18		60,342.00	94,941.27
05/07/18		6,982.41	10,986.03
05/07/18		75.00	118.00
05/17/18		150,000.00	235,695.54
05/22/18		59,647.92	93,662.95
05/23/18		3,000.00	4,710.17
05/23/18		52,225.50	81,996.93
06/01/18		1,440.00	2,258.49
06/01/18		1,198.00	1,878.93
06/07/18		7,079.80	11,095.09
06/07/18		3,000.00	4,701.44
06/07/18		50,839.00	79,672.18
06/19/18		3,000.00	4,693.97
07/02/18		-11,600.00	-18,118.81
07/17/18		1,142.00	1,780.23
07/17/18		3,000.00	4,676.60
07/17/18		5,674.96	8,846.50
07/17/18		700.00	1,091.21
07/17/18		3,000.00	4,676.60
08/10/18		882.00	1,370.74
08/10/18		3,000.00	4,662.37
08/24/18		3,000.00	4,653.74
08/24/18		150.00	232.69
08/24/18		10,062.51	15,609.43
09/10/18		-0.01	-0.02
09/17/18		3,000.00	4,639.58
09/17/18		1,384.50	2,141.17
09/17/18		140.00	216.51
09/17/18		4,675.00	7,230.02
10/01/18		1,568.00	2,420.46
10/02/18		1,012.50	1,562.75
10/18/18		800.00	1,232.15
10/18/18		10,125.00	15,594.43

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
12/11/18		31,580.27	48,299.40
12/26/18		882.00	1,346.27
04/17/19		500.00	752.05
05/16/19		160.00	239.73
07/23/19		9,811.82	14,571.56
11/09/27	TOTALS:	8,832.19	-57,437.06

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -57,437.06
COMP DATE: 11/09/27 NET INCOME: 8,832.19
BOND YIELD: 4.825345% TAX INV YIELD: 0.940910%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-92,494.19	-149,000.74
12/04/17		39.18	62.91
01/03/18		64.25	102.76
02/02/18		73.32	116.82
03/02/18		68.12	108.11
04/03/18		88.58	140.00
05/01/18		92,494.19	145,644.77
05/02/18		95.30	150.04
11/09/27	TOTALS:	428.75	-2,675.33

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -2,675.33
COMP DATE: 11/09/27 NET INCOME: 428.75
BOND YIELD: 4.825345% TAX INV YIELD: 0.971913%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-158,300.00	-255,008.64
11/09/17		23,000.00	37,051.16
11/09/17		38,000.00	61,214.96
11/09/17		42,500.00	68,464.10
11/09/17		5,000.00	8,054.60
11/09/17		44,000.00	70,880.48
11/10/17		4,501.00	7,249.79
11/27/17		1,250.00	2,008.86
05/23/18		49.74	78.09
11/09/27	TOTALS:	0.74	-6.60

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -6.60
COMP DATE: 11/09/27 NET INCOME: 0.74
BOND YIELD: 4.825345% TAX INV YIELD: 0.728645%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-132,279.69	-213,092.00
12/04/17		56.04	89.98
01/03/18		91.88	146.96
02/02/18		104.86	167.07
03/02/18		97.42	154.60
04/03/18		126.69	200.23
05/02/18		136.29	214.58
06/04/18		146.05	228.97
07/03/18		152.97	238.90
08/02/18		166.45	258.96
09/05/18		170.81	264.58
10/02/18		173.15	267.25
10/23/18		17,401.57	26,783.99
11/02/18		191.51	294.42
12/04/18		172.71	264.39
01/03/19		187.63	286.13
02/04/19		197.27	299.60
03/04/19		176.44	266.90
04/02/19		197.21	297.21
05/02/19		192.05	288.29
06/04/19		195.50	292.23
07/02/19		184.89	275.35
08/02/19		189.34	280.85
09/04/19		168.16	248.38
10/02/19		159.69	235.00
11/04/19		143.26	209.93
12/03/19		122.35	178.60
01/03/20		120.08	174.59
02/04/20		116.66	168.92
03/03/20		108.82	156.97
04/02/20		47.38	68.08
05/04/20		0.57	0.82
06/02/20		0.59	0.84
07/02/20		0.57	0.81
08/04/20		0.59	0.83
09/02/20		0.59	0.83
10/02/20		0.57	0.80
10/23/20		440.62	616.50
11/03/20		0.58	0.81
12/02/20		0.57	0.79
01/05/21		0.58	0.80
02/02/21		0.58	0.80
03/02/21		0.53	0.73
04/02/21		0.58	0.79
05/04/21		660.94	901.67
05/04/21		0.57	0.78
06/02/21		0.58	0.79
07/02/21		0.56	0.76

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
08/03/21		0.58	0.78
09/02/21		0.58	0.78
10/04/21		0.56	0.75
11/02/21		0.58	0.77
12/02/21		0.56	0.74
12/30/21		0.01	0.01
01/04/22		0.58	0.77
02/02/22		0.58	0.76
03/02/22		0.52	0.68
04/04/22		0.58	0.76
05/03/22		0.56	0.73
06/02/22		28.68	37.17
07/05/22		65.49	84.50
08/02/22		114.34	147.00
09/02/22		172.25	220.57
10/04/22		196.77	250.90
11/02/22		257.72	327.41
12/02/22		314.07	397.41
01/04/23		354.84	447.10
02/02/23		377.81	474.28
03/02/23		362.13	452.80
04/04/23		409.35	509.67
05/02/23		413.37	512.77
06/02/23		449.70	555.63
07/05/23		440.15	541.46
08/02/23		459.88	563.71
09/05/23		477.49	582.74
10/03/23		462.39	562.22
11/02/23		478.74	579.87
12/04/23		464.38	560.10
12/22/23		0.11	0.13
01/03/24		479.71	576.37
02/02/24		477.40	571.40
03/04/24		444.74	530.05
04/02/24		474.42	563.34
05/02/24		458.12	541.82
06/04/24		473.62	557.79
07/02/24		458.20	537.63
08/02/24		472.82	552.58
09/04/24		470.88	547.99
10/02/24		440.26	510.46
11/04/24		429.49	495.86
12/03/24		401.04	461.24
01/03/25		401.53	459.97
02/04/25		386.84	441.33
03/04/25		347.57	394.96
04/02/25		381.53	431.94
05/02/25		368.26	415.27

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
06/03/25		378.75	425.34
07/02/25		365.52	408.91
08/04/25		377.73	420.79
09/03/25		376.73	418.06
10/02/25		355.91	393.44
10/31/25	Bal	113,776.56	125,309.87
10/31/25	Acc	367.77	405.05
11/09/27	TOTALS:	20,196.36	-34,073.46

ISSUE DATE:	11/09/17	REBATABLE ARBITRAGE:	-34,073.46
COMP DATE:	11/09/27	NET INCOME:	20,196.36
BOND YIELD:	4.825345%	TAX INV YIELD:	2.124313%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Amenity Project Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-345,000.00	-555,767.40
03/01/18		27,880.00	44,251.14
03/21/18		10,000.00	15,830.01
03/21/18		10,062.51	15,928.97
03/28/18		500.00	790.77
04/09/18		1,600.00	2,526.77
04/24/18		-10,062.51	-15,859.50
05/07/18		4,800.00	7,552.25
06/01/18		5,000.00	7,841.96
06/12/18		300.00	469.83
06/12/18		850.00	1,331.19
06/19/18		6,235.00	9,755.64
08/13/18		3,025.00	4,699.36
08/21/18		280,000.00	434,521.44
08/24/18		3,000.00	4,653.74
09/13/18		-300.00	-464.20
09/14/18		315.00	487.35
10/03/18		2,000.00	3,086.51
10/03/18		615.56	949.97
10/03/18		1,978.98	3,054.07
07/23/19		6.53	9.70
11/09/27	TOTALS:	2,806.07	-14,350.43

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -14,350.43
COMP DATE: 11/09/27 NET INCOME: 2,806.07
BOND YIELD: 4.825345% TAX INV YIELD: 1.129843%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/18		-1,700.00	-2,611.05
11/09/19		-1,730.00	-2,533.41
11/09/20		-1,760.00	-2,457.34
11/09/21		-1,780.00	-2,369.54
11/09/22		-1,830.00	-2,322.67
11/09/23		-1,960.00	-2,371.84
11/09/24		-2,070.00	-2,388.32
11/09/27	TOTALS:	-12,830.00	-17,054.17

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -17,054.17
COMP DATE: 11/09/27
BOND YIELD: 4.825345%

SECTION VIII

POLK COUNTY
Property Appraiser
Neil Combee

Revised 12/2025
ADA Compliant

2026 Data Sharing and Usage Agreement

This Data Sharing and Usage Agreement, hereinafter referred to as "**Agreement**," establishes the terms and conditions under which the Holly Hill Road East Community Development District hereinafter referred to as "**agency**," can acquire and use Polk County Property Appraiser data that is exempt from Public Records disclosure as defined in FS 119.071.

In accordance with the terms and conditions of this Agreement, the agency agrees to protect confidential data in accordance with FS 282.3185 and FS 501.171 and adhere to the standards set forth within these statutes.

For the purposes of this Agreement, all data is provided. It is the responsibility of the agency to apply all statutory guidelines relative to confidentiality and personal identifying information.

The confidentiality of personal identifying information including: names, mailing address and OR Book and Pages pertaining to parcels owned by individuals that have received exempt / confidential status, hereinafter referred to as "**confidential data**," **will be protected as follows**:

1. The **agency** will not release **confidential data** that may reveal identifying information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the **confidential data** in the results of data analysis (including maps) in any manner that would reveal personal identifying information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all state laws and regulations governing the confidentiality and exempt status of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to **confidential data** is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to **confidential data** is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying information is released.
6. The **agency** agrees to comply with all regulations for the security of confidential personal information as defined in FS 501.171.
7. The **agency**, when defined as "local government" by FS 282.3185, is required to adhere to all cybersecurity guidelines when in possession of data provided or obtained from the Polk County Property Appraiser.

The term of this Agreement shall commence on **January 1, 2026,** and shall run until **December 31, 2026**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually to ensure all responsible parties are aware of and maintain the terms and conditions of this Data Sharing and Usage Agreement.

In witness of their agreement to the terms above, the parties or their authorized agents hereby affix their signatures.

POLK COUNTY PROPERTY APPRAISER

Signature: Neil Combee

Print: Neil Combee

Title: Polk County Property Appraiser

Date: January 1, 2026

Agency: Holly Hill Road East Community Development D

Signature: Signed by: Tricia Adams 3F3E5FA5C67E43B...

Print: Tricia Adams

Title: District Manager

Date: 2025-12-09

Please email the signed agreement to pataxroll@polk-county.net.

SECTION IX

SECTION C

Item will be provided under separate cover.

SECTION D

SECTION 1

Item will be provided under separate cover.

SECTION 2

Item will be provided under separate cover.