Holly Hill Road East
Community Development District

Agenda

January 14, 2025

AGENDA

Holly Hill Road East
Community Development District

Meeting Agenda

Tuesday
January 14, 2025
11:00 a.m.

Lake Alfred Public Library
245 N. Seminole Ave
Lake Alfred, FL 33850

Zoom Video Link: https://us06web.zoom.us/j/81664804962

Zoom Call-In Information: 1-646-876-9923
Meeting ID: 816 6480 4962

Board of Supervisors Meeting

1. Roll Call
2. Organizational Matters
   A. Review of Letter(s) of Interest/Resume(s) for Vacancies in Seats 2 & 5
   B. Appointment of Individuals to Fulfill Seats 2 & 5
   C. Administration of Oath of Office to Newly Elected Supervisor
   D. Election of Officers
   E. Consideration of Resolution 2025-05 Electing Officers
3. Approval of Minutes of the November 12, 2024 Landowners' Meeting & Board of Supervisors Meeting
4. Presentation of Arbitrage Reports
5. Consideration of Data Sharing and Usage Agreement with Polk County Property Appraiser
6. Consideration of License Agreement with Citrus Reserve Association for Back to School Event
7. Staff Reports
   A. Attorney
   B. Engineer
   C. Field Manager's Report
   D. District Manager's Report
      i. Approval of Check Register
      ii. Balance Sheet & Income Statement
8. Other Business
9. Supervisors Requests and Audience Comments
10. Adjournment

SECTION II

SECTION E

RESOLUTION 2025-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District ("**District**"), is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Davenport, Florida; and

WHEREAS, the Board of Supervisors of the District ("**Board**") desires to elect the Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following persons are elected to the offices shown:

Chairperson	_____
Vice Chairperson	_____
Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 14th day of January 2025.

ATTEST**:**

HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

_____
Chairperson/Vice Chairperson,
Board of Supervisors

MINUTES

MINUTES OF MEETING
HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT

The Landowners' meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Tuesday, **November 12, 2024,** at 11:00 a.m. at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, Florida and via Zoom.

Present were:

Adam Morgan
Rob Bonin
Brent Kewley
Barry Bichard
Kayla Word
Courtney Taylor

Also, present were:

Tricia Adams
Grace Kobitter
Marshall Tindall

The following is a summary of the discussions and actions taken at the November 12, 2024 Holly Hill Road East Community Development District's Landowners' Meeting.

FIRST ORDER OF BUSINESS **Determination of Number of Voting Units Represented**

Ms. Adams stated that one landowner is present at the meeting and one voting unit was represented.

SECOND ORDER OF BUSINESS **Call to Order**

Ms. Adams called the meeting to order at 11:01 a.m.

THIRD ORDER OF BUSINESS **Election of Chairman for the Purpose of Conducting Landowners' Meeting**

Ms. Tricia Adams the District Manager will serve as Chair.

FOURTH ORDER OF BUSINESS **Nominations for the Positions of Supervisor (1)**

Ms. Adams asked for any nominations for seat #3 with a term effective immediately. Courtney Taylor nominated himself. Mr. Taylor is the only landowner represented at the meeting so there are no other nominations.

FIFTH ORDER OF BUSINESS **Casting of Ballots**

Ms. Adams stated one ballot was cast for Courtney Taylor for seat #3.

SIXTH ORDER OF BUSINESS **Tabulation of Ballots and Announcement of Results**

Ms. Adams stated seat #3 had a term ending in November of 2028.

SEVENTH ORDER OF BUSINESS **Landowners Questions or Comments**

Ms. Adams asked for any landowners' questions or comments. Mr. Morgan asked who was existing in seat #3. Ms. Adams stated Adam Morgan.

EIGHTH ORDER OF BUSINESS **Adjournment**

Ms. Adams adjourned the landowners' meeting.

MINUTES OF MEETING
HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Tuesday, **November 12, 2024,** at 11:00 a.m. at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, Florida and via Zoom.

Present and constituting a quorum were:

Adam Morgan	Chairman
Rob Bonin	Vice Chairman
Brent Kewley	Assistant Secretary
Barry Bichard	Assistant Secretary
Courtney Taylor	Appointed as Assistant Secretary

Also, present were:

Tricia Adams	District Manager, GMS
Grace Kobitter	District Counsel, Kilinski Van Wyk
Marshall Tindall	Field Services Manager, GMS

The following is a summary of the discussions and actions taken at the November 12, 2024 Holly Hill Road East Community Development District's Regular Board of Supervisor's Meeting.

FIRST ORDER OF BUSINESS **Roll Call**

Ms. Adams called the meeting to order. Five Board members were in attendance constituting a quorum.

SECOND ORDER OF BUSINESS **Organizational Matters**

A. Administration of Oath of Office to Newly Elected Supervisor

Ms. Kobitter reviewed the Sunshine Law, Public Records Law, and Ethics Law with Mr. Taylor. Ms. Adams administered the oath of office to Courtney Taylor. Mr. Taylor elected to receive compensation.

B. Consideration of Resolution 2025-01 Canvassing and Certifying the Results of the Landowners' Election

Ms. Adams noted before this meeting was a landowners' election and as a result of the election, Mr. Courtney Taylor was elected to seat #3 with a term expiring November 2028.

> On MOTION by Mr. Kewley, seconded by Mr. Bichard, with all in favor, Resolution 2025-01 Canvassing and Certifying the Results of the Landowners' Election, was approved.

Ms. Word resigned from seat #1. Ms. Adams asked for a motion to accept Kayla's resignation and declare seat #1 vacant?

> On MOTION by Mr. Bichard, seconded by Mr. Bonin, with all in favor, the Resignation of Kayla Word and Declaring Seat #1 Vacant, was approved.

Ms. Adams asked for a motion to make an appointment to seat #1?

> On MOTION by Mr. Kewley, seconded by Mr. Bichard, with all in favor, the Appointment of Adam Morgan to Seat #1 with Term Expiring November 2026, was approved.

Ms. Adams administered the oath of office to Adam Morgan. Mr. Bichard resigned from seat #4 with a term expiring November 2026. Do we have a motion to accept the resignation of Barry Bichard and declare seat #4 vacant?

> On MOTION by Mr. Bonin, seconded by Mr. Morgan, with all in favor, the Resignation of Barry Bichard and Declaring Seat #4 Vacant, was approved.

Mr. Bonin announced his resignation from seat #5. Ms. Adams asked for a motion to accept the resignation from seat #5 and declare the seat vacant.

> On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, the Resignation of Rob Bonin and Declaring Seat #5 Vacant, was approved.

Ms. Adams asked for a motion to make an appointment to seat #4 with the term expiring in November 2026. Mr. Morgan appointed Rob Bonin.

> On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, the Appointment of Rob Bonin to Seat #4 with a Term Expiring November 2026, was approved.

Mr. Kewley made a motion to appoint Barry Bichard to seat #5.

> On MOTION by Mr. Kewley, seconded by Mr. Morgan, with all in favor, the Appointment of Barry Bichard to Seat #5 with a Term Expiring November 2024, was approved.

Ms. Adams administered the oath of office to Rob Bonin and Barry Bichard.

C. Election of Officers

D. Consideration of Resolution 2025-02 Electing Officers

Ms. Adams stated the Board can keep the same slate of officers or consider reorganizing and take the positions one by one or nominate a slate of officers. Mr. Morgan stated he would be Chair and Rob Bonin as Vice Chair with everyone else Assistant Secretaries.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Resolution 2025-02 Election of Officers – Keeping the Same Slate and Adding Rob Bonin as Vice Chair and Courtney Taylor as Assistant Secretary, was approved.

THIRD ORDER OF BUSINESS **Approval of Minutes of the August 13, 2024 Board of Supervisors Meeting**

Ms. Adams presented the minutes from the August 13, 2024 Board of Supervisors meeting. These minutes have been reviewed by District Counsel and District Manager. If there are no corrections, is there a motion to approve as presented?

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Minutes of the August 13, 2024, Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS **Presentation of Engineering Certificates for Assessment Areas 3 and 4**

Ms. Adams stated the Trust Indenture does require a process where as the engineer declares the project complete as well as close the construction accounts. They require certificates from the District Engineer and District Manager. These certificates have been transmitted to the Trustee.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Engineering Certificates for Assessment Areas 3 and 4, were approved.

FIFTH ORDER OF BUSINESS **Consideration of Work Authorization 2025-1**

Ms. Adams stated this is provided by the District engineering firm, Dewberry. The Board has engaged Dewberry for general engineering services. They do assert they are aware of the budget and their work should not exceed the budgeted estimate of $10,000 plus other direct costs.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Work Authorization 2025-1, was approved.

SIXTH ORDER OF BUSINESS **Consideration of Letter of Engagement for Fiscal Year 2024 Audit from McDirmit Davis**

Ms. Adams stated this is for annual audit services. The annual engagement letter includes the fee of $4,100 which is in accordance with the annual budget and audit service agreement.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Letter of Engagement for Fiscal Year 2024 Audit from McDirmit Davis, was approved.

SEVENTH ORDER OF BUSINESS **Presentation of Arbitrage Reports**

Ms. Adams stated this is the Series 2020 bond issue arbitrage rebate calculation reports. The tax-exempt bonds that the District has issued are regulated by the IRS. The IRS requires the District to not earn more interest than what it pays. There is no rebate liability.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Arbitrage Reports, were approved.

EIGHTH ORDER OF BUSINESS **Consideration of Resolution 2025-03 Declaring Board Vacancies**

Ms. Adams stated once the District has 250 registered voters and has been established for at least six years then the seats start to transition to the general election process. Noone went to the elections office and qualified so now there is a process where the Board declares these seats vacant until a qualified elector can be identified. These seats will be for terms starting November 19, 2024 and are 4-year terms. The Board can make an appointment of a qualified elector. Ms. Kobitter offered to take any questions regarding the vacancy process.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Resolution 2025-03 Declaring Board Vacancies, was approved.

NINTH ORDER OF BUSINESS **Consideration of Renewal of Agreement for Security Services with Securitas**

Ms. Adams stated the agreement with Securitas is a confidential and exempt public record. This agreement is that the Board does a 12-month extension each year. There is no change to the price.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Renewal of Agreement for Security Services with Securitas for 12 More Months, was approved.

TENTH ORDER OF BUSINESS **Ratification of Deed for Citrus Landing Tract F**

Ms. Adams noted the law firm KVW has done an extensive review of all of the tracts within the District to ensure everything has been properly conveyed from the developer to the District. One tract was identified that needed to be conveyed from Atlantic Capital. Ms. Kobitter noted this is an open space tract that should have been included in a prior deed but was missed.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Deed for Citrus Landing Tract F, was ratified.

ELEVENTH ORDER OF BUSINESS **Consideration of License Agreement with Northridge Estates Association for Special Event December 12th**

Ms. Adams stated this is a request from the HOA of Northridge Estates. The event would take place at the pool cabana on December 12th from 4:00-6:30. There would be a license agreement between the District and the association. The Northridge CDD is up to date with their payments.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the License Agreement with Northridge Estates Association for Special Event December 12th, was approved.

TWELFTH ORDER OF BUSINESS **Consideration of Resolution 2025-04 Authorizing Legal Publications on Polk County Website**

Ms. Adams stated Florida Statutes now allow if the county government has a website that the CDD utilize that website for legal notices versus using the newspaper.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Resolution 2025-04 Authorizing Legal Publications on Polk County Website, was approved.

THIRTEENTH ORDER OF BUSINESS **Consideration of License Agreement with Citrus Reserve Homeowners Association, Inc. for the Installation of No Solicitation Sign at Community Entrance**

Ms. Adams stated this is a request from an association in Holly Hill Road East within the Citrus Reserve Neighborhood for a no solicitation sign for the front entrance of the community. She explained those are related to the HOA and private property matters. If the Board wanted to grant permission to the HOA to install a sign, they would request a license agreement.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the License Agreement with Citrus Reserve Homeowners Association, Inc. for the Installation of No Solicitation Sign at Community Entrance, was approved.

SEVENTH ORDER OF BUSINESS **Staff Reports**

A. Attorney

i. Memorandum Regarding Seat Vacancies

Ms. Kobitter stated this memorandum touches on the Resolution that the Board has already approved regarding the seat vacancies.

B. Engineer

There is no one from Dewberry in attendance.

C. Field Manager's Report

Mr. Tindall presented the Field Managers Report on page 113 of the agenda package.

i. Presentation of Proposal for Installation of No Parking Signs

Mr. Tindall presented a request was put together for some no idling, no standing, and no stopping signs at the entrances to handle some issues with school related traffic. Option A includes 6 signs for Citrus Isle. Option B adds some additional signs beyond the complaints received. Ms. Adams noted the best course of enforcement is engaging the local law enforcement agency.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the GMS Field Proposal, was approved.

ii. Presentation of Proposal for Fiscal Year 2025 Pool Contract Renewal

Mr. Tindal noted the pool vendor had a request for service increase this year and the budget is there for it. The extra service for the busy time of the year is included. The new total is $1,975 per month.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Proposal for Fiscal Year 2025 Pool Contract Renewal, was approved.

iii. Presentation of Proposal for Fiscal Year 2025 Janitorial Contract Renewal

Mr. Tindall presented a renewal for janitorial services as planned for and matches up with the budget. No change in the overall rate. It is $475 per month for 3 days a week service. Service will be increased during the summer months which is included as planned.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Proposal, for Fiscal Year 2025 Janitorial Contract Renewal, was approved.

D. District Manager's Report

i. Approval of Check Register

Ms. Adams presented the check register from October 1st through October 31st totaling $45,814.95 for review. Immediately following the register is a detailed run summary of payments that were made. She offered to answer any questions.

> On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Check Register totaling $45,814.95, was approved.

ii. Balance Sheet & Income Statement

Ms. Adams reviewed the unaudited financials through September 30th on page 134 of the agenda package.

iii. Notice of Insurance Claim Filed Due to Hurricane Milton Damages

Ms. Adams noted on page 151 of the agenda package is a copy of the notice to the property insurance provider for extensive fence damage. It is likely the damages will exceed the deductible.

FIFTEENTH ORDER OF BUSINESS **Other Business**

There being no comments, the next item followed.

SIXTEENTH ORDER OF BUSINESS **Supervisors Requests and Audience Comments**

There being no comments, the next item followed.

SEVENTEENTH ORDER OF BUSINESS **Adjournment**

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the meeting was adjourned.

_____ _____

Secretary/Assistant Secretary Chairman/Vice Chairman

SECTION IV

REBATE REPORT

$4,160,000

Holly Hill Road East
Community Development District

(City of Davenport, Florida)

Special Assessment Bonds, Series 2017

Dated: November 9, 2017
Delivered: November 9, 2017

Rebate Report to the Computation Date
November 9, 2027
Reflecting Activity To
October 31, 2024

AMTEC

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AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

November 21, 2024

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $4,160,000 Holly Hill Road East Community Development District (City of Davenport, Florida) Special Assessment Bonds, Series 2017

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District").

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of October 31, 2025. Thank you for this engagement and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the November 9, 2027 Computation Date
Reflecting Activity from November 9, 2017 through October 31, 2024

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	0.940910%	8,832.19	(57,437.06)
Capitalized Interest Fund	0.971913%	428.75	(2,675.33)
Cost of Issuance Fund	0.728645%	0.74	(6.60)
Debt Service Reserve Fund	1.893640%	15,712.63	(33,000.54)
Amenity Project Fund	1.129843%	2,806.07	(14,350.43)
Totals	**1.338632%**	**$27,780.38**	**$(107,469.96)**
Bond Yield	**4.825345%**		
Rebate Computation Credits			(14,665.85)
		Net Rebatable Arbitrage	**$(122,135.81)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from November 9, 2017, the date of the closing, to October 31, 2024, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of November 9, 2027.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between November 9, 2017 and October 31, 2024, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or $1/12^{th}$ of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

November 9, 2027.

7. Computation Period

The period beginning on November 9, 2017, the date of the closing, and ending on October 31, 2024.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	249066000
Interest	249066001
Sinking	249066002
Acquisition and Construction	249066003
Amenity Project	249066004
Debt Service Reserve	249066005
Cost of Issuance	249066006
Prepayment	249066007
General	249066008

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of October 31, 2024, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to November 9, 2027. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on November 9, 2027, is the Rebatable Arbitrage.

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Delivered: November 9, 2017

Sources of Funds	
Par Amount	$4,160,000.00
Net Original Issue Discount	-13,423.30
Total	$4,151,576.70

Uses of Funds	
Acquisition & Construction Fund	$3,335,302.82
Amenity Project Fund	345,000.00
Debt Service Reserve Fund	132,279.69
Cost of Issuance Fund	158,300.00
Capitalized Interest Fund	92,494.19
Underwriter's Discount	83,200.00
Total	$4,146,576.70

PROOF OF ARBITRAGE YIELD

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Date	Debt Service	Present Value to 11/09/2017 @ 4.8253446801%
05/01/2018	92,494.19	90,410.93
11/01/2018	96,796.25	92,387.09
05/01/2019	166,796.25	155,448.08
11/01/2019	95,571.25	86,970.63
05/01/2020	165,571.25	147,121.65
11/01/2020	94,346.25	81,858.28
05/01/2021	169,346.25	143,469.59
11/01/2021	93,033.75	76,961.07
05/01/2022	168,033.75	135,729.23
11/01/2022	91,721.25	72,342.44
05/01/2023	171,721.25	132,249.34
11/01/2023	90,321.25	67,921.26
05/01/2024	175,321.25	128,735.00
11/01/2024	88,578.75	63,509.39
05/01/2025	173,578.75	121,520.97
11/01/2025	86,836.25	59,361.11
05/01/2026	176,836.25	118,037.11
11/01/2026	84,991.25	55,394.65
05/01/2027	179,991.25	114,548.99
11/01/2027	83,043.75	51,605.16
05/01/2028	183,043.75	111,067.60
11/01/2028	80,993.75	47,987.74
05/01/2029	185,993.75	107,602.77
11/01/2029	78,565.63	44,381.71
05/01/2030	183,565.63	101,253.27
11/01/2030	76,137.50	41,007.44
05/01/2031	186,137.50	97,891.32
11/01/2031	73,593.75	37,791.80
05/01/2032	188,593.75	94,564.95
11/01/2032	70,934.38	34,730.10
05/01/2033	195,934.38	93,671.21
11/01/2033	68,043.75	31,763.62
05/01/2034	198,043.75	90,271.21
11/01/2034	65,037.50	28,946.65
05/01/2035	200,037.50	86,934.49
11/01/2035	61,915.63	26,274.07
05/01/2036	201,915.63	83,664.89
11/01/2036	58,678.13	23,740.83
05/01/2037	208,678.13	82,440.92
11/01/2037	55,209.38	21,297.33
05/01/2038	210,209.38	79,179.11
11/01/2038	51,625.00	18,987.37
05/01/2039	216,625.00	77,796.44
11/01/2039	47,500.00	16,656.78
05/01/2040	217,500.00	74,473.71
11/01/2040	43,250.00	14,460.26
05/01/2041	223,250.00	72,883.26
11/01/2041	38,750.00	12,352.48
05/01/2042	228,750.00	71,201.65
11/01/2042	34,000.00	10,333.66
05/01/2043	234,000.00	69,444.43
11/01/2043	29,000.00	8,403.61
05/01/2044	239,000.00	67,625.74
11/01/2044	23,750.00	6,561.82
05/01/2045	243,750.00	65,758.42
11/01/2045	18,250.00	4,807.46
05/01/2046	248,250.00	63,854.07

PROOF OF ARBITRAGE YIELD

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Date	Debt Service	Present Value to 11/09/2017 @ 4.8253446801%
11/01/2046	12,500.00	3,139.47
05/01/2047	257,500.00	63,149.39
11/01/2047	6,375.00	1,526.58
05/01/2048	261,375.00	61,115.11
	8,051,192.99	4,146,576.70

Proceeds Summary

Delivery date	11/09/2017
Par Value	4,160,000.00
Premium (Discount)	-13,423.30
Target for yield calculation	4,146,576.70

BOND DEBT SERVICE

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/09/2017					
05/01/2018			92,494.19	92,494.19	92,494.19
11/01/2018			96,796.25	96,796.25	
05/01/2019	70,000	3.500%	96,796.25	166,796.25	263,592.50
11/01/2019			95,571.25	95,571.25	
05/01/2020	70,000	3.500%	95,571.25	165,571.25	261,142.50
11/01/2020			94,346.25	94,346.25	
05/01/2021	75,000	3.500%	94,346.25	169,346.25	263,692.50
11/01/2021			93,033.75	93,033.75	
05/01/2022	75,000	3.500%	93,033.75	168,033.75	261,067.50
11/01/2022			91,721.25	91,721.25	
05/01/2023	80,000	3.500%	91,721.25	171,721.25	263,442.50
11/01/2023			90,321.25	90,321.25	
05/01/2024	85,000	4.100%	90,321.25	175,321.25	265,642.50
11/01/2024			88,578.75	88,578.75	
05/01/2025	85,000	4.100%	88,578.75	173,578.75	262,157.50
11/01/2025			86,836.25	86,836.25	
05/01/2026	90,000	4.100%	86,836.25	176,836.25	263,672.50
11/01/2026			84,991.25	84,991.25	
05/01/2027	95,000	4.100%	84,991.25	179,991.25	264,982.50
11/01/2027			83,043.75	83,043.75	
05/01/2028	100,000	4.100%	83,043.75	183,043.75	266,087.50
11/01/2028			80,993.75	80,993.75	
05/01/2029	105,000	4.625%	80,993.75	185,993.75	266,987.50
11/01/2029			78,565.63	78,565.63	
05/01/2030	105,000	4.625%	78,565.63	183,565.63	262,131.26
11/01/2030			76,137.50	76,137.50	
05/01/2031	110,000	4.625%	76,137.50	186,137.50	262,275.00
11/01/2031			73,593.75	73,593.75	
05/01/2032	115,000	4.625%	73,593.75	188,593.75	262,187.50
11/01/2032			70,934.38	70,934.38	
05/01/2033	125,000	4.625%	70,934.38	195,934.38	266,868.76
11/01/2033			68,043.75	68,043.75	
05/01/2034	130,000	4.625%	68,043.75	198,043.75	266,087.50
11/01/2034			65,037.50	65,037.50	
05/01/2035	135,000	4.625%	65,037.50	200,037.50	265,075.00
11/01/2035			61,915.63	61,915.63	
05/01/2036	140,000	4.625%	61,915.63	201,915.63	263,831.26
11/01/2036			58,678.13	58,678.13	
05/01/2037	150,000	4.625%	58,678.13	208,678.13	267,356.26
11/01/2037			55,209.38	55,209.38	
05/01/2038	155,000	4.625%	55,209.38	210,209.38	265,418.76
11/01/2038			51,625.00	51,625.00	
05/01/2039	165,000	5.000%	51,625.00	216,625.00	268,250.00
11/01/2039			47,500.00	47,500.00	
05/01/2040	170,000	5.000%	47,500.00	217,500.00	265,000.00
11/01/2040			43,250.00	43,250.00	
05/01/2041	180,000	5.000%	43,250.00	223,250.00	266,500.00
11/01/2041			38,750.00	38,750.00	
05/01/2042	190,000	5.000%	38,750.00	228,750.00	267,500.00
11/01/2042			34,000.00	34,000.00	
05/01/2043	200,000	5.000%	34,000.00	234,000.00	268,000.00
11/01/2043			29,000.00	29,000.00	
05/01/2044	210,000	5.000%	29,000.00	239,000.00	268,000.00
11/01/2044			23,750.00	23,750.00	
05/01/2045	220,000	5.000%	23,750.00	243,750.00	267,500.00
11/01/2045			18,250.00	18,250.00	
05/01/2046	230,000	5.000%	18,250.00	248,250.00	266,500.00

BOND DEBT SERVICE

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2046			12,500.00	12,500.00	
05/01/2047	245,000	5.000%	12,500.00	257,500.00	270,000.00
11/01/2047			6,375.00	6,375.00	
05/01/2048	255,000	5.000%	6,375.00	261,375.00	267,750.00
	4,160,000		3,891,192.99	8,051,192.99	8,051,192.99

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-3,335,302.82	-5,372,906.03
11/14/17		49,818.00	80,199.68
11/14/17		37,073.73	59,683.28
11/14/17		85,934.45	138,341.88
11/14/17		3,000.00	4,829.56
11/14/17		5,692.07	9,163.40
11/21/17		3,000.00	4,825.09
11/21/17		396,988.85	638,501.67
12/06/17		3,000.00	4,815.51
12/19/17		26,547.00	42,539.13
12/19/17		157,645.71	252,612.77
12/19/17		3,000.00	4,807.22
12/19/17		18,438.98	29,546.77
12/19/17		217,026.61	347,765.21
12/19/17		1,000.00	1,602.41
01/04/18		3,000.00	4,797.68
01/09/18		11,157.98	17,832.34
01/09/18		277,595.10	443,643.92
01/09/18		30,850.00	49,303.52
01/16/18		2,310.50	3,689.15
01/16/18		12,375.00	19,759.02
01/17/18		3,000.00	4,789.43
01/24/18		12,375.00	19,738.09
01/29/18		2,567.35	4,092.21
01/29/18		12,837.50	20,462.22
01/29/18		18,400.00	29,328.52
02/08/18		10,721.00	17,068.29
02/08/18		102,618.00	163,372.21
02/08/18		3,000.00	4,776.13
02/08/18		1,504.50	2,395.23
02/08/18		298,238.77	474,808.78
02/08/18		-12,375.00	-19,701.53
02/20/18		3,000.00	4,768.54
02/23/18		4,150.00	6,593.86
03/01/18		5,075.35	8,055.60
03/12/18		15,013.00	23,793.94
03/12/18		3,000.00	4,754.67
03/12/18		235,412.25	373,102.37
03/14/18		116,962.55	185,323.60
03/15/18		-17,813.78	-28,221.65
03/21/18		1,145.00	1,812.54
03/21/18		11,498.89	18,202.76
03/21/18		3,000.00	4,749.00
03/21/18		522.50	827.12
03/21/18		20,790.00	32,910.60
03/28/18		2,400.00	3,795.68
04/04/18		3,000.00	4,740.83
04/04/18		318,725.27	503,674.53

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
04/04/18		27,270.00	43,094.18
04/04/18		17,209.00	27,195.00
04/04/18		85,920.13	135,777.69
04/05/18		70,950.46	112,106.60
04/09/18		6,711.13	10,598.43
04/09/18		43,556.33	68,785.54
04/20/18		3,000.00	4,730.80
04/20/18		4,142.04	6,531.72
04/24/18		10,062.51	15,859.50
05/07/18		3,000.00	4,720.16
05/07/18		8,749.19	13,765.85
05/07/18		24,338.51	38,293.87
05/07/18		4,750.00	7,473.58
05/07/18		11,600.00	18,251.28
05/07/18		15,173.40	23,873.62
05/07/18		60,342.00	94,941.27
05/07/18		6,982.41	10,986.03
05/07/18		75.00	118.00
05/17/18		150,000.00	235,695.54
05/22/18		59,647.92	93,662.95
05/23/18		3,000.00	4,710.17
05/23/18		52,225.50	81,996.93
06/01/18		1,440.00	2,258.49
06/01/18		1,198.00	1,878.93
06/07/18		7,079.80	11,095.09
06/07/18		3,000.00	4,701.44
06/07/18		50,839.00	79,672.18
06/19/18		3,000.00	4,693.97
07/02/18		-11,600.00	-18,118.81
07/17/18		1,142.00	1,780.23
07/17/18		3,000.00	4,676.60
07/17/18		5,674.96	8,846.50
07/17/18		700.00	1,091.21
07/17/18		3,000.00	4,676.60
08/10/18		882.00	1,370.74
08/10/18		3,000.00	4,662.37
08/24/18		3,000.00	4,653.74
08/24/18		150.00	232.69
08/24/18		10,062.51	15,609.43
09/10/18		-0.01	-0.02
09/17/18		3,000.00	4,639.58
09/17/18		1,384.50	2,141.17
09/17/18		140.00	216.51
09/17/18		4,675.00	7,230.02
10/01/18		1,568.00	2,420.46
10/02/18		1,012.50	1,562.75
10/18/18		800.00	1,232.15
10/18/18		10,125.00	15,594.43

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
12/11/18		31,580.27	48,299.40
12/26/18		882.00	1,346.27
04/17/19		500.00	752.05
05/16/19		160.00	239.73
07/23/19		9,811.82	14,571.56
11/09/27	TOTALS:	8,832.19	-57,437.06

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -57,437.06
COMP DATE: 11/09/27 NET INCOME: 8,832.19
BOND YIELD: 4.825345% TAX INV YIELD: 0.940910%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-92,494.19	-149,000.74
12/04/17		39.18	62.91
01/03/18		64.25	102.76
02/02/18		73.32	116.82
03/02/18		68.12	108.11
04/03/18		88.58	140.00
05/01/18		92,494.19	145,644.77
05/02/18		95.30	150.04
11/09/27	TOTALS:	428.75	-2,675.33

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -2,675.33
COMP DATE: 11/09/27 NET INCOME: 428.75
BOND YIELD: 4.825345% TAX INV YIELD: 0.971913%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-158,300.00	-255,008.64
11/09/17		23,000.00	37,051.16
11/09/17		38,000.00	61,214.96
11/09/17		42,500.00	68,464.10
11/09/17		5,000.00	8,054.60
11/09/17		44,000.00	70,880.48
11/10/17		4,501.00	7,249.79
11/27/17		1,250.00	2,008.86
05/23/18		49.74	78.09
11/09/27	TOTALS:	0.74	-6.60

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -6.60
COMP DATE: 11/09/27 NET INCOME: 0.74
BOND YIELD: 4.825345% TAX INV YIELD: 0.728645%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-132,279.69	-213,092.00
12/04/17		56.04	89.98
01/03/18		91.88	146.96
02/02/18		104.86	167.07
03/02/18		97.42	154.60
04/03/18		126.69	200.23
05/02/18		136.29	214.58
06/04/18		146.05	228.97
07/03/18		152.97	238.90
08/02/18		166.45	258.96
09/05/18		170.81	264.58
10/02/18		173.15	267.25
10/23/18		17,401.57	26,783.99
11/02/18		191.51	294.42
12/04/18		172.71	264.39
01/03/19		187.63	286.13
02/04/19		197.27	299.60
03/04/19		176.44	266.90
04/02/19		197.21	297.21
05/02/19		192.05	288.29
06/04/19		195.50	292.23
07/02/19		184.89	275.35
08/02/19		189.34	280.85
09/04/19		168.16	248.38
10/02/19		159.69	235.00
11/04/19		143.26	209.93
12/03/19		122.35	178.60
01/03/20		120.08	174.59
02/04/20		116.66	168.92
03/03/20		108.82	156.97
04/02/20		47.38	68.08
05/04/20		0.57	0.82
06/02/20		0.59	0.84
07/02/20		0.57	0.81
08/04/20		0.59	0.83
09/02/20		0.59	0.83
10/02/20		0.57	0.80
10/23/20		440.62	616.50
11/03/20		0.58	0.81
12/02/20		0.57	0.79
01/05/21		0.58	0.80
02/02/21		0.58	0.80
03/02/21		0.53	0.73
04/02/21		0.58	0.79
05/04/21		660.94	901.67
05/04/21		0.57	0.78
06/02/21		0.58	0.79
07/02/21		0.56	0.76

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
08/03/21		0.58	0.78
09/02/21		0.58	0.78
10/04/21		0.56	0.75
11/02/21		0.58	0.77
12/02/21		0.56	0.74
12/30/21		0.01	0.01
01/04/22		0.58	0.77
02/02/22		0.58	0.76
03/02/22		0.52	0.68
04/04/22		0.58	0.76
05/03/22		0.56	0.73
06/02/22		28.68	37.17
07/05/22		65.49	84.50
08/02/22		114.34	147.00
09/02/22		172.25	220.57
10/04/22		196.77	250.90
11/02/22		257.72	327.41
12/02/22		314.07	397.41
01/04/23		354.84	447.10
02/02/23		377.81	474.28
03/02/23		362.13	452.80
04/04/23		409.35	509.67
05/02/23		413.37	512.77
06/02/23		449.70	555.63
07/05/23		440.15	541.46
08/02/23		459.88	563.71
09/05/23		477.49	582.74
10/03/23		462.39	562.22
11/02/23		478.74	579.87
12/04/23		464.38	560.10
12/22/23		0.11	0.13
01/03/24		479.71	576.37
02/02/24		477.40	571.40
03/04/24		444.74	530.05
04/02/24		474.42	563.34
05/02/24		458.12	541.82
06/04/24		473.62	557.79
07/02/24		458.20	537.63
08/02/24		472.82	552.58
09/04/24		470.88	547.99
10/02/24		440.26	510.46

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
10/31/24	Bal	113,776.56	131,429.45
10/31/24	Acc	454.94	525.53
11/09/27	TOTALS:	15,712.63	-33,000.54

ISSUE DATE:	11/09/17	REBATABLE ARBITRAGE:	-33,000.54
COMP DATE:	11/09/27	NET INCOME:	15,712.63
BOND YIELD:	4.825345%	TAX INV YIELD:	1.893640%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Amenity Project Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-345,000.00	-555,767.40
03/01/18		27,880.00	44,251.14
03/21/18		10,000.00	15,830.01
03/21/18		10,062.51	15,928.97
03/28/18		500.00	790.77
04/09/18		1,600.00	2,526.77
04/24/18		-10,062.51	-15,859.50
05/07/18		4,800.00	7,552.25
06/01/18		5,000.00	7,841.96
06/12/18		300.00	469.83
06/12/18		850.00	1,331.19
06/19/18		6,235.00	9,755.64
08/13/18		3,025.00	4,699.36
08/21/18		280,000.00	434,521.44
08/24/18		3,000.00	4,653.74
09/13/18		-300.00	-464.20
09/14/18		315.00	487.35
10/03/18		2,000.00	3,086.51
10/03/18		615.56	949.97
10/03/18		1,978.98	3,054.07
07/23/19		6.53	9.70
11/09/27	TOTALS:	2,806.07	-14,350.43

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -14,350.43
COMP DATE: 11/09/27 NET INCOME: 2,806.07
BOND YIELD: 4.825345% TAX INV YIELD: 1.129843%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/18		-1,700.00	-2,611.05
11/09/19		-1,730.00	-2,533.41
11/09/20		-1,760.00	-2,457.34
11/09/21		-1,780.00	-2,369.54
11/09/22		-1,830.00	-2,322.67
11/09/23		-1,960.00	-2,371.84
11/09/27	TOTALS:	-10,760.00	-14,665.85

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -14,665.85
COMP DATE: 11/09/27
BOND YIELD: 4.825345%

REBATE REPORT

$2,800,000

Holly Hill Road East
Community Development District

(City of Davenport, Florida)

Special Assessment Bonds, Series 2018

Dated: November 15, 2018
Delivered: November 15, 2018

Rebate Report to the Computation Date
November 15, 2028
Reflecting Activity To
October 31, 2024

AMTEC

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AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
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www.amteccorp.com

November 21, 2024

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $2,800,000 Holly Hill Road East Community Development District (City of Davenport, Florida) Special Assessment Bonds, Series 2018

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District").

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of October 31, 2025. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the November 15, 2028 Computation Date
Reflecting Activity from November 15, 2018 through October 31, 2024

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	1.683499%	7,893.09	(26,607.36)
Cost of Issuance Fund	0.000000%	0.00	0.00
Capitalized Interest Fund	1.976644%	595.74	(1,559.55)
Debt Service Reserve Fund	2.006266%	8,669.29	(19,647.24)
Totals	**1.839332%**	**$17,158.12**	**$(47,814.15)**
Bond Yield	**5.162028%**		
Rebate Computation Credits			(12,939.35)
		Net Rebatable Arbitrage	**$(60,753.50)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from November 15, 2018, the date of the closing, to October 31, 2024, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of November 15, 2028.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between November 15, 2018 and October 31, 2024, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or $1/12^{th}$ of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

November 15, 2028.

7. Computation Period

The period beginning on November 15, 2018, the date of the closing, and ending on October 31, 2024.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	26758000
Acquisition & Construction	26758001
Interest	26758002
Sinking	26758003
Prepayment	26758004
Debt Service Reserve	26758005

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of October 31, 2024, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to November 15, 2028. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on November 15, 2028, is the Rebatable Arbitrage.

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Delivered: November 15, 2018

Sources of Funds	
Par Amount	$2,800,000.00
Total	$2,800,000.00

Uses of Funds	
Acquisition & Construction Fund	$2,408,268.74
Debt Service Reserve Fund	141,759.38
Cost of Issuance Fund	114,350.00
Capitalized Interest Fund	65,621.88
Underwriter's Discount	70,000.00
Total	$2,800,000.00

PROOF OF ARBITRAGE YIELD

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
05/01/2019	65,621.88	64,097.70
11/01/2019	71,156.25	67,754.76
05/01/2020	116,156.25	107,820.76
11/01/2020	70,200.00	63,522.84
05/01/2021	115,200.00	101,619.79
11/01/2021	69,243.75	59,544.19
05/01/2022	119,243.75	99,960.28
11/01/2022	68,181.25	55,717.27
05/01/2023	118,181.25	94,146.99
11/01/2023	67,118.75	52,123.64
05/01/2024	122,118.75	92,449.86
11/01/2024	65,950.00	48,671.16
05/01/2025	120,950.00	87,015.33
11/01/2025	64,575.00	45,288.44
05/01/2026	124,575.00	85,170.04
11/01/2026	63,075.00	42,038.40
05/01/2027	123,075.00	79,963.50
11/01/2027	61,575.00	38,999.53
05/01/2028	126,575.00	78,151.25
11/01/2028	59,950.00	36,083.63
05/01/2029	129,950.00	76,248.32
11/01/2029	58,200.00	33,289.71
05/01/2030	128,200.00	71,483.87
11/01/2030	56,450.00	30,684.35
05/01/2031	131,450.00	69,654.09
11/01/2031	54,575.00	28,191.15
05/01/2032	134,575.00	67,766.72
11/01/2032	52,575.00	25,808.60
05/01/2033	137,575.00	65,835.12
11/01/2033	50,450.00	23,534.90
05/01/2034	140,450.00	63,871.32
11/01/2034	48,200.00	21,368.01
05/01/2035	138,200.00	59,725.28
11/01/2035	45,950.00	19,358.36
05/01/2036	140,950.00	57,887.03
11/01/2036	43,575.00	17,445.63
05/01/2037	143,575.00	56,035.21
11/01/2037	40,950.00	15,580.06
05/01/2038	150,950.00	55,986.24
11/01/2038	38,062.50	13,761.90
05/01/2039	153,062.50	53,948.96
11/01/2039	35,043.75	12,040.87
05/01/2040	155,043.75	51,931.94
11/01/2040	31,893.75	10,414.03
05/01/2041	156,893.75	49,940.39
11/01/2041	28,612.50	8,878.41
05/01/2042	163,612.50	49,491.29
11/01/2042	25,068.75	7,392.27
05/01/2043	165,068.75	47,450.76
11/01/2043	21,393.75	5,995.13
05/01/2044	166,393.75	45,454.97
11/01/2044	17,587.50	4,683.62
05/01/2045	172,587.50	44,804.30
11/01/2045	13,518.75	3,421.21
05/01/2046	178,518.75	44,041.31

PROOF OF ARBITRAGE YIELD

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
11/01/2046	9,187.50	2,209.56
05/01/2047	179,187.50	42,009.75
11/01/2047	4,725.00	1,079.88
05/01/2048	184,725.00	41,156.09
	5,539,709.38	2,800,000.00

Proceeds Summary

Delivery date	11/15/2018
Par Value	2,800,000.00
Target for yield calculation	2,800,000.00

BOND DEBT SERVICE

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/15/2018					
05/01/2019			65,621.88	65,621.88	65,621.88
11/01/2019			71,156.25	71,156.25	
05/01/2020	45,000	4.250%	71,156.25	116,156.25	187,312.50
11/01/2020			70,200.00	70,200.00	
05/01/2021	45,000	4.250%	70,200.00	115,200.00	185,400.00
11/01/2021			69,243.75	69,243.75	
05/01/2022	50,000	4.250%	69,243.75	119,243.75	188,487.50
11/01/2022			68,181.25	68,181.25	
05/01/2023	50,000	4.250%	68,181.25	118,181.25	186,362.50
11/01/2023			67,118.75	67,118.75	
05/01/2024	55,000	4.250%	67,118.75	122,118.75	189,237.50
11/01/2024			65,950.00	65,950.00	
05/01/2025	55,000	5.000%	65,950.00	120,950.00	186,900.00
11/01/2025			64,575.00	64,575.00	
05/01/2026	60,000	5.000%	64,575.00	124,575.00	189,150.00
11/01/2026			63,075.00	63,075.00	
05/01/2027	60,000	5.000%	63,075.00	123,075.00	186,150.00
11/01/2027			61,575.00	61,575.00	
05/01/2028	65,000	5.000%	61,575.00	126,575.00	188,150.00
11/01/2028			59,950.00	59,950.00	
05/01/2029	70,000	5.000%	59,950.00	129,950.00	189,900.00
11/01/2029			58,200.00	58,200.00	
05/01/2030	70,000	5.000%	58,200.00	128,200.00	186,400.00
11/01/2030			56,450.00	56,450.00	
05/01/2031	75,000	5.000%	56,450.00	131,450.00	187,900.00
11/01/2031			54,575.00	54,575.00	
05/01/2032	80,000	5.000%	54,575.00	134,575.00	189,150.00
11/01/2032			52,575.00	52,575.00	
05/01/2033	85,000	5.000%	52,575.00	137,575.00	190,150.00
11/01/2033			50,450.00	50,450.00	
05/01/2034	90,000	5.000%	50,450.00	140,450.00	190,900.00
11/01/2034			48,200.00	48,200.00	
05/01/2035	90,000	5.000%	48,200.00	138,200.00	186,400.00
11/01/2035			45,950.00	45,950.00	
05/01/2036	95,000	5.000%	45,950.00	140,950.00	186,900.00
11/01/2036			43,575.00	43,575.00	
05/01/2037	100,000	5.250%	43,575.00	143,575.00	187,150.00
11/01/2037			40,950.00	40,950.00	
05/01/2038	110,000	5.250%	40,950.00	150,950.00	191,900.00
11/01/2038			38,062.50	38,062.50	
05/01/2039	115,000	5.250%	38,062.50	153,062.50	191,125.00
11/01/2039			35,043.75	35,043.75	
05/01/2040	120,000	5.250%	35,043.75	155,043.75	190,087.50
11/01/2040			31,893.75	31,893.75	
05/01/2041	125,000	5.250%	31,893.75	156,893.75	188,787.50
11/01/2041			28,612.50	28,612.50	
05/01/2042	135,000	5.250%	28,612.50	163,612.50	192,225.00
11/01/2042			25,068.75	25,068.75	
05/01/2043	140,000	5.250%	25,068.75	165,068.75	190,137.50
11/01/2043			21,393.75	21,393.75	
05/01/2044	145,000	5.250%	21,393.75	166,393.75	187,787.50
11/01/2044			17,587.50	17,587.50	
05/01/2045	155,000	5.250%	17,587.50	172,587.50	190,175.00
11/01/2045			13,518.75	13,518.75	
05/01/2046	165,000	5.250%	13,518.75	178,518.75	192,037.50

BOND DEBT SERVICE

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2046			9,187.50	9,187.50	
05/01/2047	170,000	5.250%	9,187.50	179,187.50	188,375.00
11/01/2047			4,725.00	4,725.00	
05/01/2048	180,000	5.250%	4,725.00	184,725.00	189,450.00
	2,800,000		2,739,709.38	5,539,709.38	5,539,709.38

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-2,408,268.74	-4,009,079.95
11/21/18		106,624.37	177,348.43
11/21/18		168,834.26	280,822.21
11/21/18		5,846.84	9,725.06
11/21/18		3,000.00	4,989.90
12/06/18		56,909.90	94,457.50
12/06/18		86,257.30	143,167.51
12/06/18		25,755.20	42,747.78
12/06/18		318,431.37	528,523.70
12/11/18		3,000.00	4,975.79
12/17/18		1,425.50	2,362.32
12/26/18		127,389.60	210,839.96
01/15/19		3,000.00	4,951.90
01/15/19		4,635.45	7,651.43
01/17/19		38,170.98	62,988.48
01/17/19		357,472.07	589,888.49
01/30/19		3,000.00	4,941.40
01/30/19		82,581.80	136,023.16
01/30/19		2,056.92	3,388.02
02/11/19		580.06	953.95
02/11/19		19,325.23	31,781.68
02/11/19		3,000.00	4,933.71
02/11/19		343.00	564.09
02/11/19		247,218.47	406,567.93
02/11/19		2,200.00	3,618.05
02/11/19		53,479.77	87,951.19
02/19/19		3,000.00	4,928.12
02/19/19		2,166.00	3,558.11
02/25/19		3,032.80	4,977.77
02/25/19		32,095.80	52,679.26
02/25/19		6,632.49	10,885.99
02/25/19		36,000.00	59,087.27
03/04/19		3,000.00	4,917.67
03/04/19		781.50	1,281.05
03/04/19		12,653.08	20,741.22
03/13/19		113,977.23	186,596.22
03/13/19		5,306.38	8,687.27
03/13/19		500.00	818.57
03/21/19		10,013.30	16,374.58
03/21/19		83,621.93	136,745.51
03/27/19		3,000.00	4,901.68
04/03/19		13,300.00	21,712.34
04/03/19		6,989.56	11,410.51
04/03/19		216,010.70	352,639.00
04/03/19		747.62	1,220.49
04/17/19		4,750.00	7,739.05
04/17/19		3,000.00	4,887.82
04/17/19		386.50	629.71

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
04/17/19		-500.00	-814.64
04/17/19		42,564.00	69,348.45
04/22/19		307.00	499.83
04/22/19		3,000.00	4,884.37
04/22/19		39,957.00	65,054.86
04/22/19		2,671.00	4,348.71
05/07/19		1,500.00	2,437.00
05/07/19		30,246.61	49,140.70
05/07/19		3,850.00	6,254.97
05/07/19		10,785.49	17,522.84
06/05/19		-47,253.13	-76,466.94
06/25/19		47,470.95	76,602.22
11/15/23	de minimis	59.93	77.32
11/15/28	TOTALS:	7,893.09	-26,607.36

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -26,607.36
COMP DATE: 11/15/28 NET INCOME: 7,893.09
BOND YIELD: 5.162028% TAX INV YIELD: 1.683499%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-114,350.00	-190,360.11
11/15/18		114,350.00	190,360.11
11/15/28	TOTALS:	0.00	0.00

ISSUE DATE:	11/15/18	REBATABLE ARBITRAGE:	0.00
COMP DATE:	11/15/28	NET INCOME:	0.00
BOND YIELD:	5.162028%	TAX INV YIELD:	0.000000%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-65,621.88	-109,241.70
12/04/18		52.85	87.74
01/03/19		107.18	177.22
02/04/19		112.68	185.49
03/04/19		100.79	165.22
04/02/19		112.65	183.93
05/01/19		65,621.67	106,704.03
05/02/19		109.71	178.37
05/09/19		0.09	0.15
11/15/28	TOTALS:	595.74	-1,559.55

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -1,559.55
COMP DATE: 11/15/28 NET INCOME: 595.74
BOND YIELD: 5.162028% TAX INV YIELD: 1.976644%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-141,759.38	-235,988.90
12/04/18		114.17	189.55
01/03/19		231.53	382.82
02/04/19		243.43	400.73
03/04/19		217.73	356.91
04/02/19		243.35	397.33
05/02/19		236.99	385.30
06/04/19		241.24	390.44
06/05/19		47,253.13	76,466.94
07/02/19		162.45	261.88
08/02/19		155.76	250.03
09/04/19		138.34	221.06
09/26/19		31,134.37	49,597.36
10/02/19		124.66	198.42
11/04/19		79.03	125.22
12/03/19		67.49	106.50
01/03/20		66.24	104.08
02/04/20		64.36	100.68
03/02/20		60.03	93.54
04/02/20		26.14	40.56
05/04/20		0.32	0.49
06/02/20		0.32	0.49
07/02/20		0.31	0.47
08/04/20		0.32	0.49
09/02/20		0.32	0.49
10/02/20		0.31	0.47
10/23/20		1,015.63	1,531.65
11/03/20		0.32	0.48
12/02/20		0.31	0.46
01/05/21		0.32	0.48
02/02/21		0.32	0.48
03/02/21		0.29	0.43
04/02/21		0.32	0.47
05/04/21		131.25	192.66
05/04/21		0.31	0.46
06/02/21		0.32	0.47
07/02/21		0.31	0.45
08/03/21		0.32	0.46
09/02/21		0.32	0.46
10/04/21		0.31	0.45
11/02/21		0.32	0.46
12/02/21		0.31	0.44
12/30/21		0.01	0.01
01/04/22		0.32	0.45
02/02/22		131.25	185.48
02/02/22		0.32	0.45
03/02/22		0.29	0.41
04/04/22		0.32	0.45

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
05/03/22		0.31	0.43
06/02/22		15.65	21.74
07/05/22		35.74	49.43
08/02/22		62.40	85.96
09/02/22		94.00	128.95
10/04/22		107.39	146.65
11/01/22		187.50	255.07
11/02/22		140.65	191.31
12/02/22		170.89	231.46
01/04/23		193.07	260.32
02/02/23		205.57	276.08
03/02/23		197.04	263.50
04/04/23		222.73	296.51
05/02/23		224.91	298.23
05/03/23		250.00	331.45
06/02/23		243.75	321.84
07/05/23		238.52	313.46
08/02/23		249.21	326.26
09/05/23		258.76	337.19
10/03/23		250.57	325.22
11/02/23		259.43	335.34
12/04/23		251.65	323.82
12/22/23		0.06	0.08
01/03/24		259.96	333.14
02/02/24		258.71	330.18
03/04/24		241.01	306.20
04/02/24		257.09	325.34
05/02/24		248.26	312.83
06/04/24		256.66	321.95
07/02/24		248.30	310.23
08/02/24		256.22	318.77
09/04/24		255.17	316.03
10/02/24		238.58	294.32
10/31/24	Bal	61,656.25	75,759.18
10/31/24	Acc	246.53	302.92
11/15/28	TOTALS:	8,669.29	-19,647.24

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -19,647.24
COMP DATE: 11/15/28 NET INCOME: 8,669.29
BOND YIELD: 5.162028% TAX INV YIELD: 2.006266%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/19		-1,730.00	-2,736.86
11/15/20		-1,760.00	-2,645.97
11/15/21		-1,780.00	-2,543.07
11/15/22		-1,830.00	-2,484.59
11/15/23		-1,960.00	-2,528.87
11/15/28	TOTALS:	-9,060.00	-12,939.35

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -12,939.35
COMP DATE: 11/15/28
BOND YIELD: 5.162028%

SECTION V

Revised 01/2025
ADA Compliant

POLK COUNTY PROPERTY APPRAISER

2025 Data Sharing and Usage Agreement

This Data Sharing and Usage Agreement, hereinafter referred to as "**Agreement**," establishes the terms and conditions under which the Holly Hill Road East CDD hereinafter referred to as "**agency**," can acquire and use Polk County Property Appraiser data that is exempt from Public Records disclosure as defined in FS 119.071.

In accordance with the terms and conditions of this Agreement, the agency agrees to protect confidential data in accordance with FS 282.3185 and FS 501.171 and adhere to the standards set forth within these statutes.

For the purposes of this Agreement, all data is provided. It is the responsibility of the agency to apply all statutory guidelines relative to confidentiality and personal identifying information.

The confidentiality of personal identifying information including: names, mailing address and OR Book and Pages pertaining to parcels owned by individuals that have received exempt / confidential status, hereinafter referred to as "**confidential data**," **will be protected as follows**:

1. The **agency** will not release **confidential data** that may reveal identifying information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the **confidential data** in the results of data analysis (including maps) in any manner that would reveal personal identifying information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all state laws and regulations governing the confidentiality and exempt status of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to **confidential data** is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to **confidential data** is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying information is released.
6. The **agency** agrees to comply with all regulations for the security of confidential personal information as defined in FS 501.171.
7. The **agency**, when defined as "local government" by FS 282.3185, is required to adhere to all cybersecurity guidelines when in possession of data provided or obtained from the Polk County Property Appraiser.

The term of this Agreement shall commence on **January 1, 2025,** and shall run until **December 31, 2025**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually to ensure all responsible parties are aware of and maintain the terms and conditions of this Data Sharing and Usage Agreement.

In witness of their agreement to the terms above, the parties or their authorized agents hereby affix their signatures.

POLK COUNTY PROPERTY APPRAISER

Signature: Neil Combee

Print: Neil Combee

Title: Polk County Property Appraiser

Date: January 7, 2025

Agency: Holly Hill Road East CDD

Signature: _____

Print: _____

Title: _____

Date: _____

Please email the signed agreement to pataxroll@polk-county.net.

SECTION VI

Begin forwarded message:

From: Tricia Adams <tadams@gmscfl.com>
Subject: **Re: Citrus Reserve - Pool Gathering**
Date: January 13, 2025 at 10:42:08 AM EST
To: julieswreathdesigns@gmail.com

Hi Julie,

The Holly Hill Road East Community Development District can consider a license agreement for the Association to host a special event on CDD property. Do you want me to add this item to the agenda for tomorrow's meeting?

All the best,

Tricia L. Adams

District Manager
Governmental Management Services
219 E. Livingston Street
Orlando, FL 32801

Office 407.841.5524 ext 138
Cell 863.241.8050

"It is not the mountain we conquer but ourselves."
—Edmund Hillary

On Jan 9, 2025, at 10:36 AM, <julieswreathdesigns@gmail.com> <julieswreathdesigns@gmail.com> wrote:

Hi Tricia –

Our Social Committee is interested in having a Back to School event in August at the pool. Is this possible and if so, what is required?

Thanks!

Julie Steddom
Citrus Reserve HOA Secretary

SECTION VII

SECTION C

Holly Hill Road East CDD

Field Management Report

January 14, 2025

Marshall Tindall

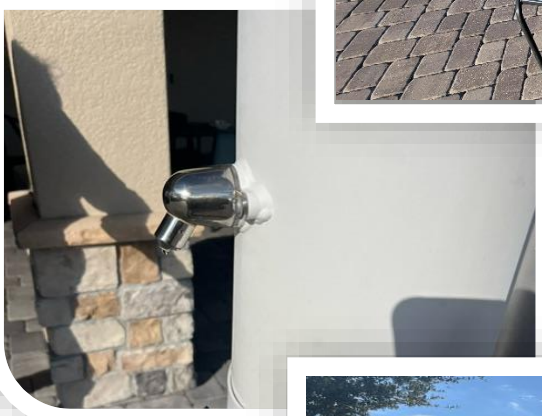
Field Services Manager

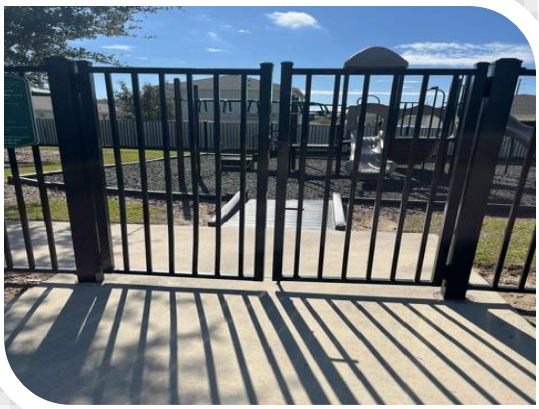
GMS

Complete

Amenity Review

- Amenity maintenance is satisfactory.
- Facilities are clean and patron traffic is minimal as normal with cooler weather.
- X2 bad fans under lanai area were replaced.
- Bad shower valve was replaced.
- Repaired playground access gate at Citrus Pointe.





Complete

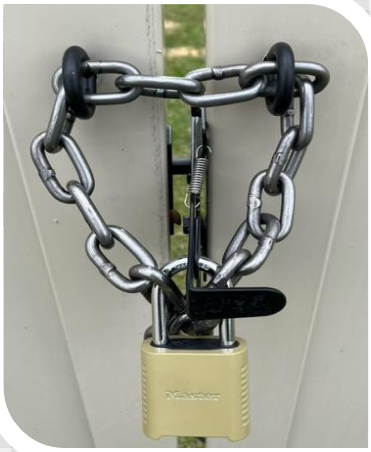
Landscape Review

- Overall maintenance has been good.
- Mowing frequency reduced during winter to safeguard dormant grasses as planned in contract.
- Dead sabal palm replaced by dog park.
- Pool ornamental grasses cutback for winter.

Complete

Site Items & General Maintenance

- Parking and entrances no-idling signs installed.
- Entrances for 'no-idling' signage installed.
- Citrus Reserve access gate lock reinforced with chain to prevent unauthorized usage.
- Outlet added to Citrus Reserve sign lights for holiday décor.



In Progress

Fence Repairs

- Vendor has started and will continue repairs to accessible CDD fence.

Upcoming

Sign and fence cleaning

- Vendor has started and will continue repairs to accessible CDD fence.
-

Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-346-2453, or by email at mtindall@gmscfl.com. Thank you.

Respectfully,

Marshall Tindall

SECTION D

SECTION 1

Holly Hill Road East
Community Development District

Summary of Check Register

November 1, 2024 to January 8, 2025

Fund	Date	Check No.'s		Amount
General Fund				
	11/4/24	142-146	$	2,357.51
	11/18/24	147-150	$	22,133.83
	11/25/24	151-161	$	9,421.67
	11/27/24	162	$	522.50
	12/9/24	163-164	$	3,514.30
	12/17/24	165-166	$	6,714.64
	12/19/24	167-170	$	21,954.12
		Total Amount	**$**	**66,618.57**

*** CHECK DATES 11/01/2024 - 01/08/2025 *** HOLLY HILL ROAD E-GENERAL FUND
BANK C GENERAL FUND #4340

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
11/04/24	00063	10/22/24	22424943	202409	310-51300-31100		*	757.50		
			GENERAL ENGINEERING SEP24							
						DEWBERRY ENGINEERS INC.			757.50	000142
11/04/24	00001	9/30/24	216	202409	320-53800-46000		*	663.54		
			GENERAL MAINT. SEP 2024							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			663.54	000143
11/04/24	00021	10/19/24	26754660	202410	330-53800-48000		*	64.99		
			PEST CONTROL - OCT 2024							
						ORKIN			64.99	000144
11/04/24	00025	10/02/24	14794	202410	320-53800-47300		*	407.73		
			SPRAY NOZZLE REPLACEMENT							
		10/10/24	14952	202410	320-53800-47300		*	213.75		
			DUNHAM PSI RE-SET							
						PRINCE & SONS INC.			621.48	000145
11/04/24	00050	10/18/24	25058	202410	330-53800-48100		*	250.00		
			HURRICANE CLEAN UP							
						RESORT POOL SERVICES			250.00	000146
11/18/24	00041	10/30/24	13507	202410	330-53800-48600		*	770.00		
			CLEANING SRVC - OCT2024							
						CLEAN STAR SERVICES OF CENTRAL FL			770.00	000147
11/18/24	00001	11/01/24	217	202411	310-51300-34000		*	3,750.00		
			MANAGEMENT FEES - NOV2024							
		11/01/24	217	202411	310-51300-35200		*	105.00		
			WEBSITE ADMIN - NOV2024							
		11/01/24	217	202411	310-51300-35100		*	157.50		
			INFORMATION TECH - NOV24							
		11/01/24	217	202411	310-51300-31300		*	600.00		
			DISS. AGENT SRVCE - NOV24							
		11/01/24	217	202411	330-57200-12000		*	525.00		
			AMENITY ACCESS - NOV2024							
		11/01/24	217	202411	310-51300-51000		*	.42		
			OFFICE SUPPLIES							
		11/01/24	217	202411	310-51300-42000		*	47.49		
			POSTAGE							
		11/01/24	218	202411	320-53800-12000		*	1,666.67		
			FIELD MANAGEMENT - NOV24							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			6,852.08	000148
11/18/24	00025	11/01/24	15060	202411	330-53800-48200		*	1,549.00		
			AMENITY MAINT - NOV2024							

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
		11/01/24	15060	202411	320-53800-46200		*	11,082.75		
						LANDSCAPE MAINT - NOV2024				
						PRINCE & SONS INC.			12,631.75	000149
11/18/24	00050	11/01/24	25273	202411	330-53800-48100		*	1,880.00		
						CONTRACT POOL SRVC- NOV24				
						RESORT POOL SERVICES			1,880.00	000150
11/25/24	00056	11/21/24	1384-11-	202411	310-51300-31200		*	450.00		
						SPECIAL ASS. BOND, S2018				
		11/21/24	6721-11-	202411	310-51300-31200		*	450.00		
						SPECIAL ASS. BOND, S2017				
						AMTEC			900.00	000151
11/25/24	00073	11/12/24	BB111220	202411	310-51300-11000		*	200.00		
						SUPERVISOR FEES-11122024				
						BARRY C BICHARD			200.00	000152
11/25/24	00051	11/12/24	BK111220	202411	310-51300-11000		*	200.00		
						SUPERVISOR FEES-11122024				
						BRENT KEWLEY			200.00	000153
11/25/24	00041	11/19/24	13717	202411	330-53800-48600		*	1,202.50		
						CLEANING SRVC - NOV2024				
		11/19/24	13722	202411	330-53800-48600		*	594.00		
						POOL EQUIPMENT CLEANING				
						CLEAN STAR SERVICES OF CENTRAL FL			1,796.50	000154
11/25/24	00080	11/12/24	CT111220	202411	310-51300-11000		*	200.00		
						SUPERVISOR FEES-11122024				
						COURTNEY A. TAYLOR			200.00	000155
11/25/24	00079	10/22/24	00067477	202410	310-51300-48000		*	958.88		
						BOS MTG 10/22/24-10/29/24				
						GANNETT MEDIA CORP DBA			958.88	000156
11/25/24	00001	10/31/24	219	202410	320-53800-46000		*	651.80		
						HELENE-FENCE REPAIRS				
		10/31/24	220	202410	320-53800-46000		*	965.00		
						MILTON-AMENITY PREP&RESET				
		10/31/24	221	202410	320-53800-46000		*	1,865.00		
						MILTON-FENCE REPAIRS				
						GOVERNMENTAL MANAGEMENT SERVICES-CF			3,481.80	000157
11/25/24	00071	11/12/24	KW111220	202411	310-51300-11000		*	200.00		
						SUPERVISOR FEES-11122024				
						KAYLA WORD			200.00	000158

*** CHECK DATES 11/01/2024 - 01/08/2025 *** HOLLY HILL ROAD E-GENERAL FUND
BANK C GENERAL FUND #4340

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
11/25/24	00058	11/18/24	10755	202410	310-51300-31500		*	1,219.50		
			DISTRICT COUNSEL - OCT24							
						KILINSKI VAN WYK, PLLC			1,219.50	000159
11/25/24	00021	11/01/24	26899510	202411	330-53800-48000		*	64.99		
			PEST CONTROL - NOV2024							
						ORKIN			64.99	000160
11/25/24	00061	11/12/24	RB111220	202411	310-51300-11000		*	200.00		
			SUPERVISOR FEES-11122024							
						PATRICK R BONIN			200.00	000161
11/27/24	00063	9/23/24	22421303	202408	310-51300-31100		*	522.50		
			GENERAL ENGINEERING-AUG24							
						DEWBERRY ENGINEERS INC.			522.50	000162
12/09/24	00068	10/31/24	11932300	202410	330-53800-12200		*	1,736.30		
			SECURITY SRVCS - OCT2024							
						SECURITAS SECURITY SERVICES USA			1,736.30	000163
12/09/24	00077	11/14/24	45357	202411	320-53800-46000		*	1,778.00		
			GATE REPAIR & MAINT							
						JIM WILLIAMS FENCE COMPANY			1,778.00	000164
12/17/24	00058	12/12/24	10931	202411	310-51300-31500		*	4,235.60		
			GENERAL COUNSEL - NOV2024							
						KILINSKI VAN WYK, PLLC			4,235.60	000165
12/17/24	00068	11/30/24	11967592	202411	330-53800-12200		*	2,479.04		
			SECURITY SVCS - NOV2024							
						SECURITAS SECURITY SERVICES USA			2,479.04	000166
12/19/24	00001	12/01/24	222	202412	310-51300-34000		*	3,750.00		
			MANAGEMENT FEE - DEC2024							
		12/01/24	222	202412	310-51300-35200		*	105.00		
			WEBSITE ADMIN - DEC2024							
		12/01/24	222	202412	310-51300-35100		*	157.50		
			INFORMATION TECH - DEC24							
		12/01/24	222	202412	310-51300-31300		*	600.00		
			DISS. AGENT SRVC - DEC24							
		12/01/24	222	202412	330-57200-12000		*	525.00		
			AMAENITY ACCESS - DEC24							
		12/01/24	222	202412	310-51300-51000		*	.21		
			OFFICE SUPPLIES							
		12/01/24	222	202412	310-51300-42000		*	102.42		
			POSTAGE							

*** CHECK DATES 11/01/2024 - 01/08/2025 ***
HOLLY HILL ROAD E-GENERAL FUND
BANK C GENERAL FUND #4340

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
		12/01/24	222	202412	310-51300-42500		*	4.20		
			COPIES							
		12/01/24	223	202412	320-53800-12000		*	1,666.67		
			FIELD MANAGEMENT - DEC24							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			6,911.00	000167
12/19/24	00021	12/03/24	27039010	202412	330-53800-48000		*	64.99		
			PEST CONTROL - DEC2024							
						ORKIN			64.99	000168
12/19/24	00025	11/20/24	15437	202411	320-53800-47300		*	83.26		
			REPAIRED CLOGGED NOZZLES							
		12/01/24	15489	202412	320-53800-46200		*	12,631.75		
			LANDSCAPE MAINT.- DEC2024							
		12/05/24	15630	202412	320-53800-47300		*	98.12		
			REPLACE NOZZLE-IR. REPAIR							
						PRINCE & SONS INC.			12,813.13	000169
12/19/24	00050	12/01/24	25583	202412	330-53800-48100		*	1,880.00		
			POOL MAINTENANCE- DEC2024							
		12/06/24	25798 A	202410	330-53800-48100		*	95.00		
			SRVC - SHORTFALL OCT24							
		12/06/24	25798 B	202411	330-53800-48100		*	95.00		
			SRVC - SHORTFALL NOV24							
		12/06/24	25798 C	202412	330-53800-48100		*	95.00		
			SRVC - SHORTFALL DEC24							
						RESORT POOL SERVICES			2,165.00	000170

TOTAL FOR BANK C 66,618.57

TOTAL FOR REGISTER 66,618.57

SECTION 2

Holly Hill Road East

Community Development District

Unaudited Financial Reporting

November 30, 2024

Table of Contents

Holly Hill Road East

Community Development District

Combined Balance Sheet

November 30, 2024

	General Fund	*Debt Service Fund*	*Capital Projects Fund*	*Capital Reserve Fund*	*Totals Governmental Funds*
Assets:					
Cash:					
Operating Account	$ 184,869	$ -	$ -	$ -	$ 184,869
Money Market Account	$ -	$ -	$ -	$ 120,919	$ 120,919
Investments:					
Series 2017					
Reserve	$ -	$ 113,777	$ -	$ -	$ 113,777
Revenue	$ -	$ 84,281	$ -	$ -	$ 84,281
Prepayment	$ -	$ 730	$ -	$ -	$ 730
Redemption	$ -	$ 201	$ -	$ -	$ 201
Series 2018					
Reserve	$ -	$ 61,656	$ -	$ -	$ 61,656
Revenue	$ -	$ 43,582	$ -	$ -	$ 43,582
Prepayment	$ -	$ 269	$ -	$ -	$ 269
Construction	$ -	$ -	$ 56	$ -	$ 56
Series 2020 A3					
Reserve	$ -	$ 123,047	$ -	$ -	$ 123,047
Revenue	$ -	$ 36,345	$ -	$ -	$ 36,345
Construction	$ -	$ -	$ 0	$ -	$ 0
Cost of Issuance	$ -	$ -	$ 0	$ -	$ 0
Project Rating Agency	$ -	$ -	$ 22,101	$ -	$ 22,101
Series 2020 A4					
Reserve	$ -	$ 95,700	$ -	$ -	$ 95,700
Revenue	$ -	$ 30,538	$ -	$ -	$ 30,538
Construction	$ -	$ -	$ 0	$ -	$ 0
Deposits	$ 1,160	$ -	$ -	$ -	$ 1,160
Due from General Fund	$ -	$ 20,250	$ -	$ -	$ 20,250
Total Assets	**$ 186,029**	**$ 610,374**	**$ 22,157**	**$ 120,919**	**$ 939,479**
Liabilities:					
Accounts Payable	$ 10,782	$ -	$ -	$ -	$ 10,782
Due to Debt Service	$ 20,250	$ -	$ -	$ -	$ 20,250
Total Liabilites	**$ 31,032**	**$ -**	**$ -**	**$ -**	**$ 31,032**
Fund Balance:					
Nonspendable:					
Deposits & Prepaid Items	$ 1,160	$ -	$ -	$ -	$ 1,160
Restricted for:					
Debt Service - Series 2017	$ -	$ 204,927	$ -	$ -	$ 204,927
Debt Service - Series 2018	$ -	$ 108,710	$ -	$ -	$ 108,710
Debt Service - Series 2020 A3	$ -	$ 165,552	$ -	$ -	$ 165,552
Debt Service - Series 2020 A4	$ -	$ 131,185	$ -	$ -	$ 131,185
Capital Projects	$ -	$ -	$ 22,157	$ -	$ 22,157
Unassigned	$ 153,838	$ -	$ -	$ 120,919	$ 274,756
Total Fund Balances	**$ 154,998**	**$ 610,374**	**$ 22,157**	**$ 120,919**	**$ 908,447**
Total Liabilities & Fund Balance	$ 186,029	$ 610,374	$ 22,157	$ 120,919	$ 939,479

Holly Hill Road East

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	$ 565,628	$ 13,372	$ 13,372	$ -
Interest	$ -	$ -	$ -	$ -
Inta-Governmental Revenue	$ 92,509	$ 90	$ 90	$ -
Other Income	$ -	$ -	$ -	$ -
Total Revenues	**$ 658,137**	**$ 13,462**	**$ 13,462**	**$ -**
Expenditures:				
General & Administrative				
Supervisor Fees	$ 12,000	$ 2,000	$ 1,000	$ 1,000
Engineering Fees	$ 10,000	$ 1,667	$ -	$ 1,667
Legal Services	$ 25,000	$ 4,167	$ 5,455	$ (1,288)
Arbitrage	$ 1,800	$ 900	$ 900	$ -
Dissemination	$ 7,200	$ 1,200	$ 1,200	$ -
Assessment Administration	$ 5,565	$ 5,565	$ 5,565	$ -
Annual Audit	$ 4,100	$ -	$ -	$ -
Trustee Fees	$ 15,839	$ 4,323	$ 4,323	$ -
Management Fees	$ 45,000	$ 7,500	$ 7,500	$ -
Information Technology	$ 1,890	$ 315	$ 315	$ -
Website Maintenance	$ 1,260	$ 210	$ 210	$ -
Telephone	$ 100	$ 17	$ -	$ 17
Postage & Delivery	$ 750	$ 125	$ 184	$ (59)
Copies	$ 1,000	$ 167	$ -	$ 167
Office Supplies	$ 200	$ 33	$ 1	$ 33
Insurance	$ 7,127	$ 7,127	$ 6,631	$ 496
Legal Advertising	$ 2,500	$ 417	$ 959	$ (542)
Contingency	$ 1,200	$ 200	$ 212	$ (12)
Dues, Licenses & Subscriptions	$ 175	$ 175	$ 175	$ -
Total General & Administrative	**$ 142,706**	**$ 36,107**	**$ 34,631**	**$ 1,476**

Holly Hill Road East

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Operations & Maintenance				
Field Expenditures				
Field Management	$ 20,000	$ 3,333	$ 3,333	$ (0)
Electric	$ 10,000	$ 1,667	$ 1,322	$ 345
Streetlighting	$ 46,200	$ 7,700	$ 6,385	$ 1,315
Property Insurance	$ 9,327	$ 9,327	$ 5,773	$ 3,554
Landscape Maintenance	$ 142,593	$ 23,766	$ 22,166	$ 1,600
Landscape Replacement & Enhancements	$ 22,000	$ 3,667	$ -	$ 3,667
Irrigation Repairs	$ 7,500	$ 1,250	$ 705	$ 545
Sidewalk Repairs & Maintenance	$ 5,000	$ 833	$ -	$ 833
General Repairs & Maintenance	$ 17,500	$ 2,917	$ 5,260	$ (2,343)
Contingency	$ 10,000	$ 1,667	$ -	$ 1,667
Subtotal Field Expenditures	**$ 290,120**	**$ 56,126**	**$ 44,944**	**$ 11,182**
Amenity Expenditures				
Property Insurance	$ 17,864	$ 17,864	$ 14,134	$ 3,730
Amenity Landscaping	$ 18,588	$ 3,098	$ 3,098	$ -
Amenity Landscape Replacement	$ 13,000	$ 2,167	$ -	$ 2,167
Electric	$ 23,760	$ 3,960	$ 3,238	$ 722
Water	$ 680	$ 113	$ 117	$ (4)
Internet	$ 2,376	$ 396	$ 180	$ 216
Janitorial Services	$ 16,900	$ 2,817	$ 2,567	$ 250
Pest Control	$ 840	$ 140	$ 130	$ 10
Amenity Access Management	$ 6,300	$ 1,050	$ 1,050	$ -
Security Services	$ 33,886	$ 5,648	$ 4,215	$ 1,432
Amenity Repairs & Maintenance	$ 19,800	$ 3,300	$ 357	$ 2,943
Pool Maintenance	$ 23,700	$ 3,950	$ 4,400	$ (450)
Playground Lease	$ 52,129	$ 8,688	$ 2,753	$ 5,935
Contingency	$ 12,031	$ 2,005	$ -	$ 2,005
Subtotal Amenity Expenditures	**$ 241,854**	**$ 55,195**	**$ 36,239**	**$ 18,956**
Total Operations & Maintenance	**$ 531,974**	**$ 111,321**	**$ 81,183**	**$ 30,139**
Total Expenditures	**$ 674,680**	**$ 147,428**	**$ 115,813**	**$ 31,614**
Excess (Deficiency) of Revenues over Expenditures	$ (16,543)		$ (102,352)	
Other Financing Sources/(Uses):				
Transfer Out - Capital Reserve	$ (58,400)	$ -	$ -	$ -
Total Other Financing Sources/(Uses)	**$ (58,400)**	**$ -**	**$ -**	**$ -**
Net Change in Fund Balance	**$ (74,943)**		**$ (102,352)**	
Fund Balance - Beginning	$ 74,943		$ 257,349	
Fund Balance - Ending	$ -		$ 154,998	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2017

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	$ 229,722	$ 5,431	$ 5,431	$ -
Interest	$ 6,501	$ 1,083	$ 2,084	$ 1,001
Total Revenues	**$ 236,223**	**$ 6,514**	**$ 7,515**	**$ 1,001**
Expenditures:				
Interest - 11/1	$ 76,016	$ 76,016	$ 76,016	$ -
Principal - 5/1	$ 75,000	$ -	$ -	$ -
Interest - 5/1	$ 76,016	$ -	$ -	$ -
Total Expenditures	**$ 227,033**	**$ 76,016**	**$ 76,016**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 9,190		$ (68,501)	
Fund Balance - Beginning	$ 157,351		$ 273,428	
Fund Balance - Ending	$ 166,542		$ 204,927	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2018

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	$ 123,938	$ 2,930	$ 2,930	$ -
Interest	$ 3,489	$ 582	$ 1,124	$ 542
Total Revenues	**$ 127,427**	**$ 3,511**	**$ 4,053**	**$ 542**
Expenditures:				
Interest - 11/1	$ 42,719	$ 42,719	$ 42,719	$ -
Principal - 5/1	$ 35,000	$ -	$ -	$ -
Interest - 5/1	$ 42,719	$ -	$ -	$ -
Total Expenditures	**$ 120,438**	**$ 42,719**	**$ 42,719**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 6,990		$ (38,665)	
Fund Balance - Beginning	$ 84,472		$ 147,376	
Fund Balance - Ending	$ 91,462		$ 108,710	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A3

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	$ 238,365	$ 5,635	$ 5,635	$ -
Interest	$ 6,166	$ 391	$ 2,346	$ 1,955
Total Revenues	**$ 244,532**	**$ 6,026**	**$ 7,981**	**$ 1,955**
Expenditures:				
Interest - 11/1	$ 85,000	$ 85,000	$ 85,000	$ -
Principal - 11/1	$ 65,000	$ 65,000	$ 65,000	$ -
Interest - 5/1	$ 83,700	$ -	$ -	$ -
Total Expenditures	**$ 233,700**	**$ 150,000**	**$ 150,000**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 10,832		$ (142,019)	
Fund Balance - Beginning	$ 184,378		$ 307,572	
Fund Balance - Ending	$ 195,210		$ 165,552	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A4

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Assessments - Tax Roll	$ 191,400	$ 4,525	$ 4,525	$ -
Interest	$ 4,519	$ 753	$ 1,420	$ 667
Total Revenues	**$ 195,918**	**$ 5,278**	**$ 5,945**	**$ 667**
Expenditures:				
Interest - 11/1	$ 61,200	$ 61,200	$ 61,200	$ -
Principal - 5/1	$ 70,000	$ -	$ -	$ -
Interest - 5/1	$ 61,200	$ -	$ -	$ -
Total Expenditures	**$ 192,400**	**$ 61,200**	**$ 61,200**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 3,518		$ (55,255)	
Fund Balance - Beginning	$ 88,897		$ 186,440	
Fund Balance - Ending	$ 92,416		$ 131,185	

Holly Hill Road East

Community Development District

Combined Capital Project Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Series 2018	Series 2020 A3	Series 2020 A4	Total
Revenues				
Interest	$ 1	$ 168	$ -	$ 168
Total Revenues	**$ 1**	**$ 168**	**$ -**	**$ 168**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	**$ 1**	**$ 168**	**$ -**	**$ 168**
Net Change in Fund Balance	**$ 1**	**$ 168**	**$ -**	**$ 168**
Fund Balance - Beginning	$ 56	$ 21,933	$ 0	$ 21,989
Fund Balance - Ending	$ 56	$ 22,101	$ 0	$ 22,157

Holly Hill Road East

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2024

	Adopted Budget	Prorated Budget Thru 11/30/24	Actual Thru 11/30/24	Variance
Revenues:				
Interest	$ 1,235	$ 1,235	$ 865	$ (371)
Total Revenues	**$ 1,235**	**$ 1,235**	**$ 865**	**$ (371)**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 1,235		$ 865	
Other Financing Sources/(Uses):				
Transfer In/(Out)	$ 58,400	$ -	$ -	$ -
Total Other Financing Sources/(Uses)	$ 58,400	$ -	$ -	$ -
Net Change in Fund Balance	**$ 59,635**		**$ 865**	
Fund Balance - Beginning	$ 119,506		$ 120,054	
Fund Balance - Ending	$ 179,141		$ 120,919	

Holly Hill Road East

Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	$ -	$ 13,372	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,372
Inta-Governmental Revenue	$ -	$ 90	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 90
Other Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	**$ -**	**$ 13,462**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 13,462**
Expenditures:													
General & Administrative:													
Supervisor Fees	$ -	$ 1,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,000
Engineering Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Legal Services	$ 1,220	$ 4,236	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,455
Arbitrage	$ -	$ 900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900
Dissemination	$ 600	$ 600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,200
Assessment Administration	$ 5,565	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,565
Annual Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Trustee Fees	$ 4,323	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,323
Management Fees	$ 3,750	$ 3,750	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Information Technology	$ 158	$ 158	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 315
Website Maintenance	$ 105	$ 105	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 210
Telephone	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Postage & Delivery	$ 137	$ 47	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 184
Copies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Office Supplies	$ 0	$ 0	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1
Insurance	$ 6,631	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,631
Legal Advertising	$ 959	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 959
Contingency	$ 106	$ 106	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 212
Dues, Licenses & Subscriptions	$ 175	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 175
Total General & Administrative	**$ 23,729**	**$ 10,902**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 34,631**

Holly Hill Road East

Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Operations & Maintenance													
Field Expenditures													
Field Management	$ 1,667	$ 1,667	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,333
Electric	$ 695	$ 627	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,322
Streetlighting	$ 4,183	$ 2,203	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,385
Property Insurance	$ 5,773	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,773
Landscape Maintenance	$ 11,083	$ 11,083	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 22,166
Landscape Replacement & Enhancements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Irrigation Repairs	$ 621	$ 83	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 705
Sidewalk Repairs & Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
General Repairs & Maintenance	$ 3,482	$ 1,778	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,260
Contingency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Subtotal Field Expenditures	**$ 27,503**	**$ 17,441**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 44,944**
Amenity Expenditures													
Property Insurance	$ 14,134	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,134
Amenity Landscaping	$ 1,549	$ 1,549	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,098
Amenity Landscape Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Electric	$ 1,650	$ 1,588	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,238
Water	$ 65	$ 52	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 117
Internet	$ 180	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 180
Janitorial Services	$ 770	$ 1,797	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,567
Pest Control	$ 65	$ 65	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 130
Amenity Access Management	$ 525	$ 525	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,050
Security Services	$ 1,736	$ 2,479	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,215
Amenity Repairs & Maintenance	$ 357	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 357
Pool Maintenance	$ 2,425	$ 1,975	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,400
Playground Lease	$ 1,376	$ 1,376	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,753
Contingency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Subtotal Amenity Expenditures	**$ 24,832**	**$ 11,407**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 36,239**
Total Operations & Maintenance	**$ 52,335**	**$ 28,847**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 81,183**
Total Expenditures	**$ 76,064**	**$ 39,749**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 115,813**
Excess (Deficiency) of Revenues over Expenditures	$ (76,064)	$ (26,287)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (102,352)
Other Financing Sources/Uses:													
Transfer Out - Capital Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Financing Sources/Uses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Change in Fund Balance	**$ (76,064)**	**$ (26,287)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (102,352)**

Holly Hill Road East

Community Development District

Long Term Debt Report

Series 2017, Special Assessment Revenue Bonds		
Interest Rate:	3.5%, 4.1%, 4.625%, 5.0%	
Maturity Date:	5/1/48	
Reserve Fund Definition	50% of the Maximum Annual Debt service	
Reserve Fund Requirement	$113,777	
Reserve Fund Balance	$113,777	
Bonds Outstanding 10/19/2017		$4,160,000
Less: Special Call 6/18/18		($150,000)
Less: Special Call 8/1/18		($420,000)
Less: Special Call 11/1/18		($15,000)
Less: Principal Payment 5/1/19		($60,000)
Less: Principal Payment 5/1/20		($60,000)
Less: Special Call 11/1/20		($5,000)
Less: Principal Payment 5/1/21		($65,000)
Less: Principal Payment 5/1/22		($65,000)
Less: Principal Payment 5/1/23		($70,000)
Less: Principal Payment 5/1/24		($70,000)
Current Bonds Outstanding		**$3,180,000**

Series 2018, Special Assessment Revenue Bonds		
Interest Rate:	4.25%, 5.0%, 5.25%	
Maturity Date:	5/1/48	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	$61,656	
Reserve Fund Balance	$61,656	
Bonds Outstanding 10/19/2018		$2,800,000
Less: Special Call 8/1/19		($930,000)
Less: Special Call 11/1/19		($35,000)
Less: Principal Payment 5/1/20		($30,000)
Less: Special Call 11/1/20		($5,000)
Less: Principal Payment 5/1/21		($30,000)
Less: Special Call 11/1/21		($5,000)
Less: Principal Payment 5/1/22		($30,000)
Less: Special Call 5/1/22		($5,000)
Less: Special Call 11/1/22		($5,000)
Less: Principal Payment 5/1/23		($35,000)
Less: Principal Payment 5/1/24		($35,000)
Current Bonds Outstanding		**$1,655,000**

Holly Hill Road East

Community Development District

Long Term Debt Report

Series 2020 Assessment Area 3, Special Assessment Revenue Bonds		
Interest Rate:	4.0%, 4.5% 5.0%, 5.0%	
Maturity Date:	11/1/50	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	$119,125	
Reserve Fund Balance	$123,047	
Bonds Outstanding 5/20/20		$3,660,000
Less: Principal Payment 11/1/21		($60,000)
Less: Principal Payment 11/1/22		($60,000)
Less: Principal Payment 11/1/23		($65,000)
Less: Principal Payment 11/1/24		($65,000)
Current Bonds Outstanding		**$3,410,000**

Series 2020 Assessment Area 4, Special Assessment Revenue Bonds		
Interest Rate:	3.0%, 3.5%, 4.0%, 4.0%	
Maturity Date:	5/1/51	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	$95,700	
Reserve Fund Balance	$95,700	
Bonds Outstanding 7/22/20		$3,325,000
Less: Principal Payment 5/1/22		($60,000)
Less: Principal Payment 5/1/23		($65,000)
Less: Principal Payment 5/1/24		($65,000)
Current Bonds Outstanding		**$3,135,000**

Holly Hill Road East CDD

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Fiscal Year 2025

ON ROLL ASSESSMENTS

Gross Assessments	$ 608,205.44	$ 247,013.40	$ 133,267.00	$ 256,306.96	$ 205,806.28	$ 1,450,599.08
Net Assessments	$ 565,631.06	$ 229,722.46	$ 123,938.31	$ 238,365.47	$ 191,399.84	$ 1,349,057.14
	41.93%	17.03%	9.19%	17.67%	14.19%	100.00%

Date	*Distribution*	*Gross Amount*	*Discount/Penalty*	*Commission*	*Interest*	*Net Receipts*	*General Fund*	*2017 Debt Service*	*2018 Debt Service*	*2020 A3 Debt Service*	*2020 A4 Debt Service*	*Total*
11/13/24	10/21/24	$4,546.44	($238.71)	($86.15)	$0.00	$4,221.58	$1,770.02	$718.87	$387.84	$745.91	$598.94	$4,221.58
11/15/24	10/01-10/31/24	$2,179.33	($87.17)	($41.84)	$0.00	$2,050.32	$859.66	$349.14	$188.36	$362.27	$290.89	$2,050.32
11/19/24	11/01-11/07/24	$16,609.28	($664.44)	($318.90)	$0.00	$15,625.94	$6,551.63	$2,660.84	$1,435.56	$2,760.95	$2,216.96	$15,625.94
11/26/24	11/08-11/15/24	$26,042.07	($1,041.68)	($500.01)	$0.00	$24,500.38	$10,272.49	$4,172.02	$2,250.86	$4,328.98	$3,476.03	$24,500.38
11/30/24	1% ADJ	($14,505.99)	$0.00	$0.00	$0.00	($14,505.99)	($6,082.06)	($2,470.13)	($1,332.67)	($2,563.07)	($2,058.06)	($14,505.99)
	TOTAL	**$ 34,871.13**	**$ (2,032.00)**	**$ (946.90)**	**$ -**	**$ 31,892.23**	**$ 13,371.74**	**$ 5,430.74**	**$ 2,929.95**	**$ 5,635.04**	**$ 4,524.76**	**$ 31,892.23**

2%	**Net Percent Collected**
$1,317,164.91	**Balance Remaining to Collect**