

*Holly Hill Road East  
Community Development District*

*Agenda*

*March 12, 2024*

# AGENDA

# *Holly Hill Road East*

## *Community Development District*

### *Meeting Agenda*

Tuesday  
March 12, 2024  
11:00 a.m.

Lake Alfred Public Library  
245 N. Seminole Ave  
Lake Alfred, FL 33850

**Zoom Video Link:** <https://us06web.zoom.us/j/81664804962>

**Zoom Call-In Information:** 1-646-876-9923

**Meeting ID:** 816 6480 4962

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the February 13, 2024 Board of Supervisors Meeting
4. Review of Encroachment at 318 Citrus Isle Loop
5. Consideration of Resolution 2024-05 Approving Proposed Fiscal Year 2025 Budget and Setting a Public Hearing
6. Consideration of Resolution 2024-06 Resetting Public Hearing for Adoption of Rules
7. Authorization to Set Public Hearing to Amend Suspension and Termination of Access Policy Rule
8. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Field Manager's Report
    - i. Consideration of Proposal for New Pool Furniture
    - ii. Consideration of Proposal for Playground Upgrades
    - iii. Consideration of Addendum to Landscaping Agreement with Prince & Sons
    - iv. Field Manager's Report
  - D. District Manager's Report
    - i. Discussion of E-mail Notifications of CDD Board Meetings
    - ii. Presentation of Series 2018 Arbitrage Rebate Calculation Report
    - iii. Approval of Check Register
    - iv. Balance Sheet & Income Statement
9. Other Business
10. Supervisors Requests and Audience Comments
11. Adjournment

# MINUTES

**MINUTES OF MEETING  
HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Tuesday, **February 13, 2024** at 11:00 a.m. at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, Florida and via Zoom.

Present and constituting a quorum were:

Adam Morgan	Chairman
Brent Kewley	Vice Chairman
Rob Bonin	Assistant Secretary
Barry Bichard	Assistant Secretary
Kayla Word	Assistant Secretary

Also, present were:

Tricia Adams	District Manager, GMS
Grace Kobitter	District Counsel, KVV Law
Chace Arrington <i>by Zoom</i>	District Engineer
Rey Malave <i>by Zoom</i>	District Engineer
Marshall Tindall	Field Services Manager, GMS

*The following is a summary of the discussions and actions taken at the February 13, 2024 Holly Hill Road East Community Development District's Regular Board of Supervisor's Meeting.*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Adams called the meeting to order. There were five Board members present constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Ms. Adams stated that there were no members of the public attending the meeting in person nor any members attending via Zoom.

**THIRD ORDER OF BUSINESS**

**Approval of Minutes of the December 12, 2023 Board of Supervisors Meeting**

Ms. Adams presented the minutes of the December 12, 2023 Board of Supervisors meeting. She asked for any comments or corrections from the Board members. The Board had no changes to the minutes.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Minutes of the December 12, 2023 Board of Supervisors Meeting, were approved.

**FOURTH ORDER OF BUSINESS**

**Consideration of License Agreement for 2024 Holiday Lighting with Citrus Reserve HOA**

Ms. Adams stated that the HOA has requested getting a jump start on planning for the holiday lights for the 2024 holiday season. They are asking the District for permission to use the entrance monument parcel for installation of holiday decorations. The HOA would be responsible for purchasing, storing, and installing the decorations as well as the removal and responsible for any damages due to the decorations. The CDD's role would be sure that the electrical supply is functioning and any coordination required with the landscape service provider or other pertinent vendor. District Counsel advised that they will be sure to have something executed from the HOA with all the required terms.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the License Agreement for 2024 Holiday Lighting with Citrus Reserve HOA, was approved.

**FIFTH ORDER OF BUSINESS**

**Consideration of Resolution 2024-03 Setting a Public Hearing for the Adoption of Easement Variance Rules for the District**

Ms. Adams noted that there is an issue that has been a discussion between the District and HOA management company where the HOA company has requested assistance with reviewing applications for improvements on private property. From time to time, private property parcels have included an easement in favor of the District. The District has respectfully requested that they do not approve any private property improvements that result into an encroachment onto an

easement in favor of the District. She is asking if the Board would be amenable to CDD staff reviewing certain applications for improvements on private property when it would affect an easement in favor of the District. There is a policy that has been put forth and a standard resolution which will set a public hearing to formalize the policies for reviewing the applications. The public hearing would also set a fee of \$75 for an easement variance that if approved is then recorded. One Board member mentioned for the record that this is pertaining mostly to fences. District Counsel added that once the policy is in place and after the public hearing, there will be an application and agreement prepared for these situations moving forward. This resolution contemplates having a public hearing in conjunction with the Board meeting scheduled for April 9, 2024 at 11:00 a.m.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Resolution 2024-03 Setting a Public Hearing for the Adoption of Easement Variance Rules for the District, was approved.

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2024-04  
Relating to General Election and Notice**

Ms. Adams presented the resolution to the Board and stated that this notifies that the general election is scheduled in 2024 for the Holly Hill Road East Board of Supervisor seats #2 and seat #5 will be scheduled for election at that time. A qualified elector of the District will need to go to the Polk County Elections office. The qualifying period is June 10<sup>th</sup> through June 14<sup>th</sup>, 2024. For the information of the Board, seat #2 belongs to Mr. Kewley and seat #5 belongs to Mr. Bonin. Seat #3, belonging to Mr. Morgan will be up for landowner election and seat #1 and #4 expire in 2026 and will transition to general election at that time.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Resolution 2024-04 Relating to General Election Notice, was approved.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Polk County Contract  
Agreement**

Ms. Adams reviewed the Polk County Contract Agreement regarding CDD fees being placed on the Polk County Property Tax bill. The Board had no questions.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Polk County Contract Agreement, was approved.

**EIGHTH ORDER OF BUSINESS**

**Consideration of License Agreement with Citrus Isle HOA for Community Billboard**

Ms. Adams stated that at the last meeting the Board had approved a license agreement with one of the HOA associations in order to set up a community billboard. Another HOA association has approached the District, Citrus Isle, and have requested to have a bulletin board for communication purposes. The parcel is presented in the agenda package for Board consideration. The agreement contemplates the HOA being responsible to purchase and install the bulletin board. There is a proposal for Citrus Isle to contract with GMS for the expense of the bulletin board and the installation costs.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the License Agreement with Citrus Isle HOA for Community Billboard, was approved.

**NINTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

**i. Presentation of Memo Regarding Ethics Training**

Ms. Kobitter noted that the ethics training requirement is now in place and is required to be completed by December 31, 2024. A memo from District Counsel’s office is provided in the agenda package with more details for the Board and she offered to answer any questions.

**B. Engineer**

Mr. Malave had nothing further for the Board and offered to answer any questions. There being no questions, the next item followed.

**C. Field Manager’s Report**

Mr. Tindall presented the field manager’s report to the Board which can be found in the agenda package. Completed items include:

- Amenity review – facilities have been well maintained by vendors.
- Playground review – one of the playground shade shackles was loose after a windstorm and has been repaired.



- Landscape review – landscaping is doing well overall based on reviews.
  - Landscaper is planning on annual pruning of crape myrtles.
  - Grass is mowed and hedges are clean and neat.
  - Pool grasses were cut back to promote spring growth.
- Washouts by trail resurfaced. Gravel filed depression was created to collect the water runoff from trail.
- Damaged mitered end section in Citrus Isle was repoured.
- Minor site repairs and touchups.
  - Street sign straightening.
  - Cleaning of some areas in the playground.
- Added concrete to the climbing ladder where it was loose.

**i. Consideration of Increased Pool Service Visits**

Mr. Tindall presented the proposal for increased pool services due to increased bather load. Mr. Tindall described the increased services and workload before asking for a motion of approval. Staff does recommend the increase and will budget accordingly for the next fiscal year.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the Increased Pool Service Visits, were approved.

**D. District Manager’s Report**

**i. Approval of Check Register**

Ms. Adams presented the check register for review from November 29<sup>th</sup> through January 31<sup>st</sup> totaling \$872,960.09. Ms. Adams offered to answer any questions from the Board. Hearing none, she asked for a motion of approval.

On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, the Check Register, was approved.

**ii. Balance Sheet & Income Statement**

Ms. Adams reviewed the balance sheet & income statement through December. She asked for any questions, and noted that there is no action necessary from the Board.

**TENTH ORDER OF BUSINESS**

**Other Business**

Ms. Adams noted that Mr. Bonin left the meeting and stated for the record that all further Board of Supervisor action did not include his participation.

**ELEVENTH ORDER OF BUSINESS**

**Supervisors Requests and Audience Comments**

There being no comments, the next item followed.

**TWELFTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the meeting was adjourned.

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Secretary/Assistant Secretary

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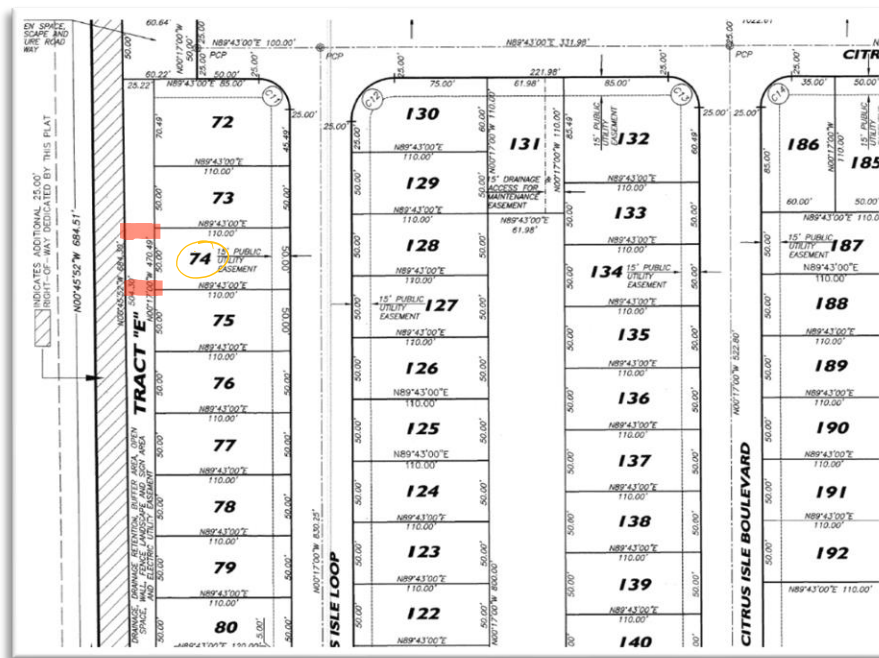
Chairman/Vice Chairman

# SECTION IV



District Name	Holly Hill Road East CDD
Phase/Block/Lot#	Citrus Isles/Lot 74
Street	Citrus Isles Loop
Address Number	318

Date of Review	2/06/2024
<b>VIOLATION</b>	<b>Encroachment onto</b>
Original observed violation	7/13/2022



<b>Additional Notes</b>
An initial letter was sent. The homeowner stated they were unable to remove the fences themselves and were awaiting help from family. An extension was given. At this point, the homeowner has had ample time and I recommend a more hardline stance on this issue moving forward.
Note the fence on both sides of the house extends across CDD owned tract E and prevents access to it.

Site Issue Report – Encroachments and other violations



# SECTION V

**RESOLUTION 2024-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Holly Hill Road East Community Development District (“**District**”) prior to June 15, 2024, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**Fiscal Year 2024/2025**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: \_\_\_\_\_  
HOUR: \_\_\_\_\_  
LOCATION: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S).** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Davenport, Florida and Polk County, Florida at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 12TH DAY OF MARCH 2024.**

ATTEST:

**HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair, Board of Supervisors

**Exhibit A:** Proposed Budget



***Holly Hill Road East***  
***Community Development District***

***Proposed Budget***  
***FY2025***



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**Holly Hill Road East**  
**Community Development District**  
Proposed Budget  
General Fund

	Adopted Budget FY 2024	Actual Thru 1/31/24	Projected Next 8 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ 565,628	\$ 553,707	\$ 11,922	\$ 565,628	\$ 565,628
Inter-Governmental Revenue	\$ 87,366	\$ -	\$ -	\$ -	\$ 92,509
Carry Forward Surplus	\$ 39,397	\$ 214,727	\$ -	\$ 214,727	\$ 72,538
<b>Total Revenues</b>	<b>\$ 692,391</b>	<b>\$ 768,434</b>	<b>\$ 11,922</b>	<b>\$ 780,355</b>	<b>\$ 730,675</b>
<b>Expenditures</b>					
<i>Administrative:</i>					
Supervisor Fees	\$ 12,000	\$ 2,280	\$ 8,000	\$ 10,280	\$ 12,000
Engineering Fees	\$ 10,000	\$ 420	\$ 3,360	\$ 3,780	\$ 10,000
Legal Services	\$ 25,000	\$ 3,709	\$ 14,400	\$ 18,109	\$ 25,000
Arbitrage	\$ 1,800	\$ 450	\$ 1,350	\$ 1,800	\$ 1,800
Dissemination	\$ 7,200	\$ 2,333	\$ 4,533	\$ 6,867	\$ 7,200
Assessment Administration	\$ 5,300	\$ 5,300	\$ -	\$ 5,300	\$ 5,565
Annual Audit	\$ 4,100	\$ -	\$ 4,000	\$ 4,000	\$ 4,100
Trustee Fees	\$ 15,839	\$ 7,071	\$ 8,768	\$ 15,839	\$ 15,839
Management Fees	\$ 40,124	\$ 13,375	\$ 26,749	\$ 40,124	\$ 45,000
Information Technology	\$ 1,800	\$ 600	\$ 1,200	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 400	\$ 800	\$ 1,200	\$ 1,260
Telephone	\$ 100	\$ -	\$ 67	\$ 67	\$ 100
Postage & Delivery	\$ 750	\$ 276	\$ 400	\$ 676	\$ 750
Copies	\$ 1,000	\$ -	\$ 667	\$ 667	\$ 1,000
Office Supplies	\$ 200	\$ 2	\$ 40	\$ 42	\$ 200
Insurance	\$ 6,586	\$ 6,197	\$ -	\$ 6,197	\$ 7,127
Legal Advertising	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Contingency	\$ 1,200	\$ 200	\$ 560	\$ 760	\$ 1,200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total Administrative</b>	<b>\$ 136,874</b>	<b>\$ 42,787</b>	<b>\$ 77,394</b>	<b>\$ 120,181</b>	<b>\$ 142,706</b>
<i>Operations &amp; Maintenance</i>					
<b>Field Expenditures</b>					
Field Management	\$ 16,695	\$ 5,565	\$ 11,130	\$ 16,695	\$ 20,000
Electric	\$ 10,000	\$ 3,010	\$ 6,240	\$ 9,250	\$ 10,000
Streetlighting	\$ 46,200	\$ 11,049	\$ 28,000	\$ 39,049	\$ 46,200
Property Insurance	\$ 4,213	\$ 4,615	\$ -	\$ 4,615	\$ 6,923
Landscape Maintenance	\$ 131,600	\$ 44,331	\$ 88,662	\$ 132,993	\$ 142,593
Landscape Contingency	\$ 22,000	\$ -	\$ 14,667	\$ 14,667	\$ 22,000
Irrigation Repairs	\$ 7,500	\$ 814	\$ 5,000	\$ 5,814	\$ 7,500
Sidewalk Repairs & Maintenance	\$ 3,000	\$ -	\$ 1,500	\$ 1,500	\$ 5,000
General Repairs & Maintenance	\$ 17,500	\$ 6,922	\$ 10,578	\$ 17,500	\$ 17,500
Contingency	\$ 10,000	\$ -	\$ 6,667	\$ 6,667	\$ 10,000
<b>Subtotal Field Expenditures</b>	<b>\$ 268,708</b>	<b>\$ 76,305</b>	<b>\$ 172,444</b>	<b>\$ 248,749</b>	<b>\$ 287,716</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

	Adopted Budget FY 2024	Actual Thru 1/31/24	Projected Next 8 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Amenity Expenditures</b>					
Property Insurance	\$ 16,953	\$ 11,909	\$ -	\$ 11,909	\$ 17,864
Amenity Landscaping	\$ 21,000	\$ 6,196	\$ 12,392	\$ 18,588	\$ 18,588
Amenity Landscape Contingency	\$ 13,000	\$ -	\$ 6,500	\$ 6,500	\$ 13,000
Electric	\$ 23,760	\$ 7,426	\$ 14,400	\$ 21,826	\$ 23,760
Water	\$ 680	\$ 238	\$ 400	\$ 638	\$ 680
Internet	\$ 2,376	\$ 890	\$ 1,440	\$ 2,330	\$ 2,376
Janitorial Services	\$ 16,100	\$ 2,820	\$ 5,640	\$ 8,460	\$ 16,900
Pest Control	\$ 740	\$ 224	\$ 448	\$ 672	\$ 840
Amenity Access Management	\$ 6,000	\$ 2,000	\$ 4,000	\$ 6,000	\$ 6,300
Security Services	\$ 30,900	\$ 11,276	\$ 20,800	\$ 32,076	\$ 32,076
Amenity Repairs & Maintenance	\$ 19,800	\$ 6,428	\$ 13,200	\$ 19,628	\$ 19,800
Pool Maintenance	\$ 18,000	\$ 4,630	\$ 13,200	\$ 17,830	\$ 23,700
Playground Lease	\$ 51,600	\$ 17,376	\$ 34,753	\$ 52,129	\$ 52,129
Contingency	\$ 7,500	\$ -	\$ 9,227	\$ 9,227	\$ 13,841
<b>Subtotal Amenity Expenditures</b>	<b>\$ 228,409</b>	<b>\$ 71,414</b>	<b>\$ 136,400</b>	<b>\$ 207,815</b>	<b>\$ 241,854</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 497,117</b>	<b>\$ 147,720</b>	<b>\$ 308,844</b>	<b>\$ 456,564</b>	<b>\$ 529,570</b>
<b>Other Expenditures</b>					
Transfer Out - Capital Reserve	\$ 58,400	\$ -	\$ 58,400	\$ 58,400	\$ 58,400
<b>Total Other Expenditures</b>	<b>\$ 58,400</b>	<b>\$ -</b>	<b>\$ 58,400</b>	<b>\$ 58,400</b>	<b>\$ 58,400</b>
<b>Total Expenditures</b>	<b>\$ 692,391</b>	<b>\$ 190,507</b>	<b>\$ 444,638</b>	<b>\$ 635,145</b>	<b>\$ 730,675</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 577,927</b>	<b>\$ (432,717)</b>	<b>\$ 145,210</b>	<b>\$ -</b>

Product Type	Assessable Units	ERU/Unit	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	204	1.00	204	\$183,739.16	\$900.68	\$968.48
Phase 2	100	1.00	100	\$90,068.22	\$900.68	\$968.48
Phase 3	182	1.00	182	\$163,924.15	\$900.68	\$968.48
Phase 4	142	1.00	142	\$127,896.87	\$900.68	\$968.48
	<b>628</b>		<b>628</b>	<b>\$565,628.39</b>		

# Holly Hill Road East Community Development District General Fund Budget

**Revenues:**

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Inter-Governmental Revenue

The District has entered into an Interlocal Agreement with North Boulevard CDD for the use of its amenities. North Boulevard CDD funds a portion of the District's amenity expenses are part of the agreement set in place.

**Expenditures:**

**General & Administrative:**

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Dewberry Engineers, Inc., provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Legal Services

The District's legal counsel, Kilinski | Van Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

Description	Monthly	Annual
Dissemination Agent	\$583	\$7,000
Amortization Schedules		\$200
<b>Total</b>		<b>\$7,200</b>

# Holly Hill Road East Community Development District General Fund Budget

## Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

## Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with McDirmit Davis for these services.

## Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

## Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, arranges annual audits, etc.

## Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

## Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

## Telephone

Telephone and fax machine.

## Postage & Delivery

The District incurs charges for mailing of Board materials, overnight deliveries, correspondence, etc.

## Copies

Printing materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

## Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

# Holly Hill Road East Community Development District General Fund Budget

## Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

## Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

## Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

## **Operations & Maintenance:**

### **Field Expenditures**

#### Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### Electric

Represents current and estimated electric charges of common areas throughout the District.

#### Streetlighting

Represents the cost to maintain street lights currently in place within the District Boundaries.

#### Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

#### Landscape Contingency

Represents the estimated cost of replacing landscaping within the common areas of the District.

# Holly Hill Road East Community Development District General Fund Budget

## Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

## Sidewalk Repairs & Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

## General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

## Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

## **Amenity Expenditures**

### Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. This cost pertains to coverage for the amenity facility.

### Amenity Landscaping

Represents landscape maintenance services at the District's amenity facility. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

### Amenity Landscape Contingency

Represents the estimated cost of replacing landscaping surrounding the amenity facility.

### Amenity - Electric

Represents estimated electric charges for the District's amenity facility.

### Amenity - Water

Represents estimated water charges for the District's amenity facility.

### Internet

Represents internet services in place at the amenity facility. This service is provided by Spectrum Business.



# Holly Hill Road East Community Development District General Fund Budget

## Janitorial Services

Represents the costs to provide janitorial services for the District's amenity facilities. These services are provided by Clean Star Services of Central Florida, LLC.

## Pest Control

The District is contracted with Orkin for pest control treatments to its amenity facility.

## Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities. Governmental Management Services – Central Florida, LLC provides these systems.

## Security Services

Represents the estimated cost of monthly security services for the District's amenity facilities as well as maintaining security systems in place. Services are provided by Securitas Security Services.

## Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

## Pool Maintenance

Resort Pool Services has been contracted to provide regular cleaning and treatments of the District's pool.

## Playground Lease

The District has entered into a leasing agreement with Navitas, Inc. for playgrounds installed in the community.

## Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

## **Other Expenses:**

### Transfer Out – Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2017 Debt Service Fund**

	Adopted Budget FY 2024	Actuals Thru 1/31/24	Projected Next 8 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Assessments	\$ 229,722	\$ 224,880	\$ 4,843	\$ 229,722	\$ 229,722
Interest	\$ -	\$ 3,561	\$ 7,122	\$ 10,683	\$ -
Carry Forward Surplus	\$ 137,390	\$ 139,530	\$ -	\$ 139,530	\$ 155,033
<b>Total Revenues</b>	<b>\$ 367,113</b>	<b>\$ 367,971</b>	<b>\$ 11,965</b>	<b>\$ 379,936</b>	<b>\$ 384,756</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 77,451	\$ 77,451	\$ -	\$ 77,451	\$ 76,016
Principal - 5/1	\$ 70,000	\$ -	\$ 70,000	\$ 70,000	\$ 75,000
Interest - 5/1	\$ 77,451	\$ -	\$ 77,451	\$ 77,451	\$ 76,016
<b>Total Expenditures</b>	<b>\$ 224,903</b>	<b>\$ 77,451</b>	<b>\$ 147,451</b>	<b>\$ 224,903</b>	<b>\$ 227,033</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 142,210</b>	<b>\$ 290,520</b>	<b>\$ (135,486)</b>	<b>\$ 155,033</b>	<b>\$ 157,723</b>

Interest - 11/1/25 \$74,479

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	1.00	204	204	\$229,722.46	\$1,126.09	\$1,210.85
		<b>204</b>	<b>204</b>	<b>\$229,722.46</b>		

**Holly Hill Road East**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/24	\$ 3,180,000.00	\$ -	\$ 76,016.25	\$ 223,467.50
05/01/25	\$ 3,180,000.00	\$ 75,000.00	\$ 76,016.25	
11/01/25	\$ 3,105,000.00	\$ -	\$ 74,478.75	\$ 225,495.00
05/01/26	\$ 3,105,000.00	\$ 80,000.00	\$ 74,478.75	
11/01/26	\$ 3,025,000.00	\$ -	\$ 72,838.75	\$ 227,317.50
05/01/27	\$ 3,025,000.00	\$ 80,000.00	\$ 72,838.75	
11/01/27	\$ 2,945,000.00	\$ -	\$ 71,198.75	\$ 224,037.50
05/01/28	\$ 2,945,000.00	\$ 85,000.00	\$ 71,198.75	
11/01/28	\$ 2,860,000.00	\$ -	\$ 69,456.25	\$ 225,655.00
05/01/29	\$ 2,860,000.00	\$ 90,000.00	\$ 69,456.25	
11/01/29	\$ 2,770,000.00	\$ -	\$ 67,375.00	\$ 226,831.25
05/01/30	\$ 2,770,000.00	\$ 95,000.00	\$ 67,375.00	
11/01/30	\$ 2,675,000.00	\$ -	\$ 65,178.13	\$ 227,553.13
05/01/31	\$ 2,675,000.00	\$ 95,000.00	\$ 65,178.13	
11/01/31	\$ 2,580,000.00	\$ -	\$ 62,981.25	\$ 223,159.38
05/01/32	\$ 2,580,000.00	\$ 100,000.00	\$ 62,981.25	
11/01/32	\$ 2,480,000.00	\$ -	\$ 60,668.75	\$ 223,650.00
05/01/33	\$ 2,480,000.00	\$ 105,000.00	\$ 60,668.75	
11/01/33	\$ 2,375,000.00	\$ -	\$ 58,240.63	\$ 223,909.38
05/01/34	\$ 2,375,000.00	\$ 110,000.00	\$ 58,240.63	
11/01/34	\$ 2,265,000.00	\$ -	\$ 55,696.88	\$ 223,937.50
05/01/35	\$ 2,265,000.00	\$ 115,000.00	\$ 55,696.88	
11/01/35	\$ 2,150,000.00	\$ -	\$ 53,037.50	\$ 223,734.38
05/01/36	\$ 2,150,000.00	\$ 120,000.00	\$ 53,037.50	
11/01/36	\$ 2,030,000.00	\$ -	\$ 50,262.50	\$ 223,300.00
05/01/37	\$ 2,030,000.00	\$ 125,000.00	\$ 50,262.50	
11/01/37	\$ 1,905,000.00	\$ -	\$ 47,371.88	\$ 222,634.38
05/01/38	\$ 1,905,000.00	\$ 135,000.00	\$ 47,371.88	
11/01/38	\$ 1,770,000.00	\$ -	\$ 44,250.00	\$ 226,621.88
05/01/39	\$ 1,770,000.00	\$ 140,000.00	\$ 44,250.00	
11/01/39	\$ 1,630,000.00	\$ -	\$ 40,750.00	\$ 225,000.00
05/01/40	\$ 1,630,000.00	\$ 145,000.00	\$ 40,750.00	
11/01/40	\$ 1,485,000.00	\$ -	\$ 37,125.00	\$ 222,875.00
05/01/41	\$ 1,485,000.00	\$ 155,000.00	\$ 37,125.00	
11/01/41	\$ 1,330,000.00	\$ -	\$ 33,250.00	\$ 225,375.00
05/01/42	\$ 1,330,000.00	\$ 160,000.00	\$ 33,250.00	
11/01/42	\$ 1,170,000.00	\$ -	\$ 29,250.00	\$ 222,500.00
05/01/43	\$ 1,170,000.00	\$ 170,000.00	\$ 29,250.00	
11/01/43	\$ 1,000,000.00	\$ -	\$ 25,000.00	\$ 224,250.00
05/01/44	\$ 1,000,000.00	\$ 180,000.00	\$ 25,000.00	
11/01/44	\$ 820,000.00	\$ -	\$ 20,500.00	\$ 225,500.00
05/01/45	\$ 820,000.00	\$ 190,000.00	\$ 20,500.00	
11/01/45	\$ 630,000.00	\$ -	\$ 15,750.00	\$ 226,250.00
05/01/46	\$ 630,000.00	\$ 200,000.00	\$ 15,750.00	
11/01/46	\$ 430,000.00	\$ -	\$ 10,750.00	\$ 226,500.00
05/01/47	\$ 430,000.00	\$ 210,000.00	\$ 10,750.00	
11/01/47	\$ 220,000.00	\$ -	\$ 5,500.00	\$ 226,250.00
05/01/48	\$ 220,000.00	\$ 220,000.00	\$ 5,500.00	\$ 225,500.00
	<b>\$ 3,320,000.00</b>	<b>\$ 2,606,107.50</b>	<b>\$ 6,070,921.25</b>	

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2018 Debt Service Fund**

	Adopted Budget FY 2024	Actuals Thru 1/31/24	Projected Next 8 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Assessments	\$ 123,938	\$ 121,326	\$ 2,613	\$ 123,938	\$ 123,938
Interest	\$ -	\$ 1,915	\$ 3,830	\$ 5,746	\$ -
Carry Forward Surplus	\$ 74,324	\$ 75,480	\$ -	\$ 75,480	\$ 83,239
<b>Total Revenues</b>	<b>\$ 198,262</b>	<b>\$ 198,721</b>	<b>\$ 6,443</b>	<b>\$ 205,164</b>	<b>\$ 207,177</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 43,463	\$ 43,463	\$ -	\$ 43,463	\$ 42,719
Principal - 5/1	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ 35,000
Interest - 5/1	\$ 43,463	\$ -	\$ 43,463	\$ 43,463	\$ 42,719
<b>Total Expenditures</b>	<b>\$ 121,925</b>	<b>\$ 43,463</b>	<b>\$ 78,463</b>	<b>\$ 121,925</b>	<b>\$ 120,438</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 76,337</b>	<b>\$ 155,258</b>	<b>\$ (72,019)</b>	<b>\$ 83,239</b>	<b>\$ 86,740</b>

Interest - 11/1/25 \$41,844

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 2	1.00	100	100	\$123,938.31	\$1,239.38	\$1,332.67
		<b>100</b>	<b>100</b>	<b>\$123,938.31</b>		

**Holly Hill Road East**  
**Community Development District**  
**Series 2018 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 1,655,000.00	\$ -	\$ 42,718.75	\$ 121,181.25
05/01/25	\$ 1,655,000.00	\$ 35,000.00	\$ 42,718.75	
11/01/25	\$ 1,620,000.00	\$ -	\$ 41,843.75	\$ 119,562.50
05/01/26	\$ 1,620,000.00	\$ 40,000.00	\$ 41,843.75	
11/01/26	\$ 1,580,000.00	\$ -	\$ 40,843.75	\$ 122,687.50
05/01/27	\$ 1,580,000.00	\$ 40,000.00	\$ 40,843.75	
11/01/27	\$ 1,540,000.00	\$ -	\$ 39,843.75	\$ 120,687.50
05/01/28	\$ 1,540,000.00	\$ 40,000.00	\$ 39,843.75	
11/01/28	\$ 1,500,000.00	\$ -	\$ 38,843.75	\$ 118,687.50
05/01/29	\$ 1,500,000.00	\$ 45,000.00	\$ 38,843.75	
11/01/29	\$ 1,455,000.00	\$ -	\$ 37,718.75	\$ 121,562.50
05/01/30	\$ 1,455,000.00	\$ 45,000.00	\$ 37,718.75	
11/01/30	\$ 1,410,000.00	\$ -	\$ 36,593.75	\$ 119,312.50
05/01/31	\$ 1,410,000.00	\$ 50,000.00	\$ 36,593.75	
11/01/31	\$ 1,360,000.00	\$ -	\$ 35,343.75	\$ 121,937.50
05/01/32	\$ 1,360,000.00	\$ 50,000.00	\$ 35,343.75	
11/01/32	\$ 1,310,000.00	\$ -	\$ 34,093.75	\$ 119,437.50
05/01/33	\$ 1,310,000.00	\$ 55,000.00	\$ 34,093.75	
11/01/33	\$ 1,255,000.00	\$ -	\$ 32,718.75	\$ 121,812.50
05/01/34	\$ 1,255,000.00	\$ 55,000.00	\$ 32,718.75	
11/01/34	\$ 1,200,000.00	\$ -	\$ 31,343.75	\$ 119,062.50
05/01/35	\$ 1,200,000.00	\$ 60,000.00	\$ 31,343.75	
11/01/35	\$ 1,140,000.00	\$ -	\$ 29,843.75	\$ 121,187.50
05/01/36	\$ 1,140,000.00	\$ 65,000.00	\$ 29,843.75	
11/01/36	\$ 1,075,000.00	\$ -	\$ 28,218.75	\$ 123,062.50
05/01/37	\$ 1,075,000.00	\$ 65,000.00	\$ 28,218.75	
11/01/37	\$ 1,010,000.00	\$ -	\$ 26,512.50	\$ 119,731.25
05/01/38	\$ 1,010,000.00	\$ 70,000.00	\$ 26,512.50	
11/01/38	\$ 940,000.00	\$ -	\$ 24,675.00	\$ 121,187.50
05/01/39	\$ 940,000.00	\$ 75,000.00	\$ 24,675.00	
11/01/39	\$ 865,000.00	\$ -	\$ 22,706.25	\$ 122,381.25
05/01/40	\$ 865,000.00	\$ 80,000.00	\$ 22,706.25	
11/01/40	\$ 785,000.00	\$ -	\$ 20,606.25	\$ 123,312.50
05/01/41	\$ 785,000.00	\$ 80,000.00	\$ 20,606.25	
11/01/41	\$ 705,000.00	\$ -	\$ 18,506.25	\$ 119,112.50
05/01/42	\$ 705,000.00	\$ 85,000.00	\$ 18,506.25	
11/01/42	\$ 620,000.00	\$ -	\$ 16,275.00	\$ 119,781.25
05/01/43	\$ 620,000.00	\$ 90,000.00	\$ 16,275.00	

**Holly Hill Road East  
Community Development District  
Series 2018 Special Assessment Bonds  
Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/43	\$ 530,000.00	\$ -	\$ 13,912.50	\$ 120,187.50
05/01/44	\$ 530,000.00	\$ 95,000.00	\$ 13,912.50	
11/01/44	\$ 435,000.00	\$ -	\$ 11,418.75	\$ 120,331.25
05/01/45	\$ 435,000.00	\$ 100,000.00	\$ 11,418.75	
11/01/45	\$ 335,000.00	\$ -	\$ 8,793.75	\$ 120,212.50
05/01/46	\$ 335,000.00	\$ 105,000.00	\$ 8,793.75	
11/01/46	\$ 230,000.00	\$ -	\$ 6,037.50	\$ 119,831.25
05/01/47	\$ 230,000.00	\$ 110,000.00	\$ 6,037.50	
11/01/47	\$ 120,000.00	\$ -	\$ 3,150.00	\$ 119,187.50
05/01/48	\$ 120,000.00	\$ 120,000.00	\$ 3,150.00	\$ 123,150.00
		<b>\$ 1,725,000.00</b>	<b>\$ 1,416,256.25</b>	<b>\$ 3,141,256.25</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2020 A3 Debt Service Fund**

	Adopted Budget FY 2024	Actuals Thru 1/31/24	Projected Next 8 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Assessments	\$ 238,365	\$ 233,340	\$ 5,025	\$ 238,365	\$ 238,365
Interest	\$ -	\$ 3,560	\$ 7,119	\$ 10,679	\$ -
Carry Forward Surplus	\$ 166,922	\$ 169,980	\$ -	\$ 169,980	\$ 182,724
<b>Total Revenues</b>	<b>\$ 405,288</b>	<b>\$ 406,880</b>	<b>\$ 12,144</b>	<b>\$ 419,024</b>	<b>\$ 421,090</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 86,300	\$ 86,300	\$ -	\$ 86,300	\$ 85,000
Principal - 11/1	\$ 65,000	\$ 65,000	\$ -	\$ 65,000	\$ 65,000
Interest - 5/1	\$ 85,000	\$ -	\$ 85,000	\$ 85,000	\$ 83,700
<b>Total Expenditures</b>	<b>\$ 236,300</b>	<b>\$ 151,300</b>	<b>\$ 85,000</b>	<b>\$ 236,300</b>	<b>\$ 233,700</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 168,988</b>	<b>\$ 255,580</b>	<b>\$ (72,856)</b>	<b>\$ 182,724</b>	<b>\$ 187,390</b>

Interest - 11/1/25	\$83,700
Principal - 11/1/25	\$70,000
<b>Total</b>	<b>\$153,700</b>

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	182	182	\$238,365.47	\$1,309.70	\$1,408.28
		<b>182</b>	<b>182</b>	<b>\$238,365.47</b>		

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 3**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 3,475,000.00	\$ 65,000.00	\$ 85,000.00	\$ 235,000.00
05/01/25	\$ 3,410,000.00	\$ -	\$ 83,700.00	
11/01/25	\$ 3,340,000.00	\$ 70,000.00	\$ 83,700.00	\$ 237,400.00
05/01/26	\$ 3,340,000.00	\$ -	\$ 82,300.00	
11/01/26	\$ 3,340,000.00	\$ 70,000.00	\$ 82,300.00	\$ 234,600.00
05/01/27	\$ 3,270,000.00	\$ -	\$ 80,725.00	
11/01/27	\$ 3,270,000.00	\$ 75,000.00	\$ 80,725.00	\$ 236,450.00
05/01/28	\$ 3,195,000.00	\$ -	\$ 79,037.50	
11/01/28	\$ 3,195,000.00	\$ 80,000.00	\$ 79,037.50	\$ 238,075.00
05/01/29	\$ 3,115,000.00	\$ -	\$ 77,237.50	
11/01/29	\$ 3,115,000.00	\$ 80,000.00	\$ 77,237.50	\$ 234,475.00
05/01/30	\$ 3,035,000.00	\$ -	\$ 75,437.50	
11/01/30	\$ 3,035,000.00	\$ 85,000.00	\$ 75,437.50	\$ 235,875.00
05/01/31	\$ 2,950,000.00	\$ -	\$ 73,525.00	
11/01/31	\$ 2,860,000.00	\$ 90,000.00	\$ 71,500.00	\$ 235,025.00
05/01/32	\$ 2,860,000.00	\$ -	\$ 71,500.00	
11/01/32	\$ 2,860,000.00	\$ 95,000.00	\$ 71,500.00	\$ 238,000.00
05/01/33	\$ 2,765,000.00	\$ -	\$ 69,125.00	
11/01/33	\$ 2,765,000.00	\$ 100,000.00	\$ 69,125.00	\$ 238,250.00
05/01/34	\$ 2,665,000.00	\$ -	\$ 66,625.00	
11/01/34	\$ 2,665,000.00	\$ 105,000.00	\$ 66,625.00	\$ 238,250.00
05/01/35	\$ 2,560,000.00	\$ -	\$ 64,000.00	
11/01/35	\$ 2,560,000.00	\$ 110,000.00	\$ 64,000.00	\$ 238,000.00
05/01/36	\$ 2,450,000.00	\$ -	\$ 61,250.00	
11/01/36	\$ 2,450,000.00	\$ 115,000.00	\$ 61,250.00	\$ 237,500.00
05/01/37	\$ 2,335,000.00	\$ -	\$ 58,375.00	
11/01/37	\$ 2,335,000.00	\$ 120,000.00	\$ 58,375.00	\$ 236,750.00
05/01/38	\$ 2,215,000.00	\$ -	\$ 55,375.00	
11/01/38	\$ 2,215,000.00	\$ 125,000.00	\$ 55,375.00	\$ 235,750.00
05/01/39	\$ 2,090,000.00	\$ -	\$ 52,250.00	
11/01/39	\$ 2,090,000.00	\$ 130,000.00	\$ 52,250.00	\$ 234,500.00
05/01/40	\$ 1,960,000.00	\$ -	\$ 49,000.00	
11/01/40	\$ 1,960,000.00	\$ 140,000.00	\$ 49,000.00	\$ 238,000.00
05/01/41	\$ 1,820,000.00	\$ -	\$ 45,500.00	
11/01/41	\$ 1,820,000.00	\$ 145,000.00	\$ 45,500.00	\$ 236,000.00
05/01/42	\$ 1,675,000.00	\$ -	\$ 41,875.00	
11/01/42	\$ 1,675,000.00	\$ 150,000.00	\$ 41,875.00	\$ 233,750.00
05/01/43	\$ 1,525,000.00	\$ -	\$ 38,125.00	
11/01/43	\$ 1,525,000.00	\$ 160,000.00	\$ 38,125.00	\$ 236,250.00
05/01/44	\$ 1,365,000.00	\$ -	\$ 34,125.00	
11/01/44	\$ 1,365,000.00	\$ 165,000.00	\$ 34,125.00	\$ 233,250.00
05/01/45	\$ 1,200,000.00	\$ -	\$ 30,000.00	
11/01/45	\$ 1,200,000.00	\$ 175,000.00	\$ 30,000.00	\$ 235,000.00
05/01/46	\$ 1,025,000.00	\$ -	\$ 25,625.00	
11/01/46	\$ 1,025,000.00	\$ 185,000.00	\$ 25,625.00	\$ 236,250.00



**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 3**  
**Amortization Schedule**

Date	Balance	Prinicpal	Interest	Total
05/01/47	\$ 840,000.00	\$ -	\$ 21,000.00	
11/01/47	\$ 840,000.00	\$ 195,000.00	\$ 21,000.00	\$ 237,000.00
05/01/48	\$ 645,000.00	\$ -	\$ 16,125.00	
11/01/48	\$ 645,000.00	\$ 205,000.00	\$ 16,125.00	\$ 237,250.00
05/01/49	\$ 440,000.00	\$ -	\$ 11,000.00	
11/01/49	\$ 440,000.00	\$ 215,000.00	\$ 11,000.00	\$ 237,000.00
05/01/50	\$ 225,000.00	\$ -	\$ 5,625.00	
11/01/50	\$ 225,000.00	\$ 225,000.00	\$ 5,625.00	\$ 236,250.00
		<b>\$ 3,600,000.00</b>	<b>\$ 3,165,000.00</b>	<b>\$ 6,852,500.00</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2020 A4 Debt Service Fund**

	Adopted Budget FY 2024	Actuals Thru 1/31/24	Projected Next 8 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Assessments	\$ 191,400	\$ 187,365	\$ 4,035	\$ 191,400	\$ 191,400
Interest	\$ -	\$ 2,361	\$ 4,722	\$ 7,083	\$ -
Carry Forward Surplus	\$ 76,248	\$ 77,810	\$ -	\$ 77,810	\$ 86,943
<b>Total Revenues</b>	<b>\$ 267,648</b>	<b>\$ 267,536</b>	<b>\$ 8,757</b>	<b>\$ 276,293</b>	<b>\$ 278,343</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 62,175	\$ 62,175	\$ -	\$ 62,175	\$ 61,200
Principal - 5/1	\$ 65,000	\$ -	\$ 65,000	\$ 65,000	\$ 70,000
Interest - 5/1	\$ 62,175	\$ -	\$ 62,175	\$ 62,175	\$ 61,200
<b>Total Expenditures</b>	<b>\$ 189,350</b>	<b>\$ 62,175</b>	<b>\$ 127,175</b>	<b>\$ 189,350</b>	<b>\$ 192,400</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 78,298</b>	<b>\$ 205,361</b>	<b>\$ (118,418)</b>	<b>\$ 86,943</b>	<b>\$ 85,943</b>

Interest - 11/1/25 \$60,150

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	142	142	\$191,399.84	\$1,347.89	\$1,449.34
		<b>142</b>	<b>142</b>	<b>\$191,399.84</b>		

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 4**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 3,135,000.00	\$ -	\$ 61,200.00	\$ 188,375.00
05/01/25	\$ 3,135,000.00	\$ 70,000.00	\$ 61,200.00	
11/01/25	\$ 3,065,000.00	\$ -	\$ 60,150.00	\$ 191,350.00
05/01/26	\$ 3,065,000.00	\$ 70,000.00	\$ 60,150.00	
11/01/26	\$ 2,995,000.00	\$ -	\$ 58,925.00	\$ 189,075.00
05/01/27	\$ 2,995,000.00	\$ 70,000.00	\$ 58,925.00	
11/01/27	\$ 2,925,000.00	\$ -	\$ 57,700.00	\$ 186,625.00
05/01/28	\$ 2,925,000.00	\$ 75,000.00	\$ 57,700.00	
11/01/28	\$ 2,850,000.00	\$ -	\$ 56,387.50	\$ 189,087.50
05/01/29	\$ 2,850,000.00	\$ 80,000.00	\$ 56,387.50	
11/01/29	\$ 2,770,000.00	\$ -	\$ 54,987.50	\$ 191,375.00
05/01/30	\$ 2,770,000.00	\$ 80,000.00	\$ 54,987.50	
11/01/30	\$ 2,690,000.00	\$ -	\$ 53,587.50	\$ 188,575.00
05/01/31	\$ 2,690,000.00	\$ 85,000.00	\$ 53,587.50	
11/01/31	\$ 2,605,000.00	\$ -	\$ 52,100.00	\$ 190,687.50
05/01/32	\$ 2,605,000.00	\$ 85,000.00	\$ 52,100.00	
11/01/32	\$ 2,520,000.00	\$ -	\$ 50,400.00	\$ 187,500.00
05/01/33	\$ 2,520,000.00	\$ 90,000.00	\$ 50,400.00	
11/01/33	\$ 2,430,000.00	\$ -	\$ 48,600.00	\$ 189,000.00
05/01/34	\$ 2,430,000.00	\$ 95,000.00	\$ 48,600.00	
11/01/34	\$ 2,335,000.00	\$ -	\$ 46,700.00	\$ 190,300.00
05/01/35	\$ 2,335,000.00	\$ 100,000.00	\$ 46,700.00	
11/01/35	\$ 2,235,000.00	\$ -	\$ 44,700.00	\$ 191,400.00
05/01/36	\$ 2,235,000.00	\$ 100,000.00	\$ 44,700.00	
11/01/36	\$ 2,135,000.00	\$ -	\$ 42,700.00	\$ 187,400.00
05/01/37	\$ 2,135,000.00	\$ 105,000.00	\$ 42,700.00	
11/01/37	\$ 2,030,000.00	\$ -	\$ 40,600.00	\$ 188,300.00
05/01/38	\$ 2,030,000.00	\$ 110,000.00	\$ 40,600.00	
11/01/38	\$ 1,920,000.00	\$ -	\$ 38,400.00	\$ 189,000.00
05/01/39	\$ 1,920,000.00	\$ 115,000.00	\$ 38,400.00	
11/01/39	\$ 1,805,000.00	\$ -	\$ 36,100.00	\$ 189,500.00
05/01/40	\$ 1,805,000.00	\$ 120,000.00	\$ 36,100.00	
11/01/40	\$ 1,685,000.00	\$ -	\$ 33,700.00	\$ 189,800.00
05/01/41	\$ 1,685,000.00	\$ 125,000.00	\$ 33,700.00	
11/01/41	\$ 1,560,000.00	\$ -	\$ 31,200.00	\$ 189,900.00
05/01/42	\$ 1,560,000.00	\$ 130,000.00	\$ 31,200.00	
11/01/42	\$ 1,430,000.00	\$ -	\$ 28,600.00	\$ 189,800.00
05/01/43	\$ 1,430,000.00	\$ 135,000.00	\$ 28,600.00	
11/01/43	\$ 1,295,000.00	\$ -	\$ 25,900.00	\$ 189,500.00
05/01/44	\$ 1,295,000.00	\$ 140,000.00	\$ 25,900.00	
11/01/44	\$ 1,155,000.00	\$ -	\$ 23,100.00	\$ 189,000.00
05/01/45	\$ 1,155,000.00	\$ 145,000.00	\$ 23,100.00	
11/01/45	\$ 1,010,000.00	\$ -	\$ 20,200.00	\$ 188,300.00
05/01/46	\$ 1,010,000.00	\$ 150,000.00	\$ 20,200.00	
11/01/46	\$ 860,000.00	\$ -	\$ 17,200.00	\$ 187,400.00
05/01/47	\$ 860,000.00	\$ 160,000.00	\$ 17,200.00	
11/01/47	\$ 700,000.00	\$ -	\$ 14,000.00	\$ 191,200.00
05/01/48	\$ 700,000.00	\$ 165,000.00	\$ 14,000.00	
11/01/48	\$ 535,000.00	\$ -	\$ 10,700.00	\$ 189,700.00

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 4**  
**Amortization Schedule**

Date		Balance		Prinicpal		Interest		Total
05/01/49	\$	535,000.00	\$	170,000.00	\$	10,700.00		
11/01/49	\$	365,000.00	\$	-	\$	7,300.00	\$	188,000.00
05/01/50	\$	365,000.00	\$	180,000.00	\$	7,300.00		
11/01/50	\$	185,000.00	\$	-	\$	3,700.00	\$	191,000.00
05/01/51	\$	185,000.00	\$	185,000.00	\$	3,700.00	\$	188,700.00
				<b>\$ 3,265,000.00</b>	<b>\$</b>	<b>2,288,325.00</b>	<b>\$</b>	<b>5,677,375.00</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Capital Reserve Fund**

	Adopted Budget FY 2024	Actuals Thru 1/31/24	Projected Next 8 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Carry Forward Surplus	\$ 71,900	\$ 725	\$ 1,450	\$ 2,175	\$ 60,575
<b>Total Revenues</b>	<b>\$ 71,900</b>	<b>\$ 725</b>	<b>\$ 1,450</b>	<b>\$ 2,175</b>	<b>\$ 60,575</b>
<b>Expenditures</b>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Financing Sources/(Uses)</b>					
Transfer In/(Out)	\$ 58,400	\$ -	\$ 58,400	\$ 58,400	\$ 58,400
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ 58,400</b>	<b>\$ -</b>	<b>\$ 58,400</b>	<b>\$ 58,400</b>	<b>\$ 58,400</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 130,300</b>	<b>\$ 725</b>	<b>\$ 59,850</b>	<b>\$ 60,575</b>	<b>\$ 118,975</b>

# SECTION VI

**RESOLUTION 2024-06**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2024-03 TO RESET THE DATE, TIME AND LOCATION OF THE PUBLIC HEARING TO CONSIDER AND HEAR COMMENT ON THE ADOPTION OF EASEMENT VARIANCE RULES, RATES AND CHARGES AND AMENDED RULES RELATED TO ENFORCEMENT OF THE DISTRICT AMENITY POLICIES AND OTHER RULES OF THE DISTRICT; AUTHORIZING PUBLICATION OF NOTICE OF SUCH HEARING; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Holly Hill Road East Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

**WHEREAS**, the Board of Supervisors of the District (the “Board”) is authorized by Section 190.011(5), *Florida Statutes*, to adopt rules and orders pursuant to Chapter 120, *Florida Statutes*.

**WHEREAS**, on February 13, 2024, at a duly noticed public meeting, the Board adopted Resolution 2024-03, setting a public hearing to consider and hear comment on the adoption of certain rules, fees and charges of the District for April 9, 2024; and

**WHEREAS**, the Board now desires to reset the date of the public hearing.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. PUBLIC HEARING DATE RESET.** Resolution 2024-03 is hereby amended to reflect that the public hearing to adopt the District’s Rules of Procedure is reset to:

**Date:** May 14, 2024  
**Time:** 11:30 a.m.  
**Location:** Lake Alfred Public Library  
245 N. Seminole Ave.  
Lake Alfred, FL 33850

**SECTION 2. RESOLUTION 2024-03 OTHERWISE REMAINS IN FULL FORCE AND EFFECT.** Except as otherwise provided herein, all of the provisions of Resolution 2024-03 continue in full force and effect.

**SECTION 3. AUTHORIZED TO PUBLISH NOTICE.** The District Secretary is directed to publish notice of the hearing in accordance with Section 120.54, *Florida Statutes*.

**SECTION 4. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 5. EFFECTIVE DATE.** This Resolution shall take effect upon its passage and adoption by the Board.

**PASSED AND ADOPTED** this 12<sup>th</sup> day of March, 2024.

ATTEST:

**HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Vice/Chairperson, Board of Supervisors



# SECTION VII

**Holly Hill Road East Community Development District**  
***Suspension and Termination of Access Rule***

Law Implemented: ss. 120.69, 190.011, 190.012, Fla. Stat. (2023)  
Effective Date: May 14, 2024

---

**In accordance with Chapters 190 and 120 of the Florida Statutes, and on April 9, 2024, at a duly noticed public meeting, the Board of Supervisors (“Board”) of the Holly Hill Road East Community Development District (“District”) adopted the following rules / policies to govern disciplinary and enforcement matters. All prior rules / policies of the District governing this subject matter are hereby rescinded for any violations occurring after the date stated above.**

---

**1. Introduction.** This rule addresses disciplinary and enforcement matters relating to the use of the amenities and other properties owned and managed by the District (“Amenity Centers” or “Amenity Facilities”).

**2. General Rule.** All persons using the Amenity Facilities and entering District properties are responsible for compliance with the rules and policies established for the safe operations of the District’s Amenity Facilities.

**3. Key Card.** Key Cards are the property of the District. The District may request surrender of, or may deactivate, a person’s Key Card for violation of the District’s rules and policies established for the safe operations of the District’s Amenity Facilities.

**4. Suspension and Termination of Rights.** The District, through its Board of Supervisors (“Board”), District Manager, and Amenity Manager, shall have the right to restrict or suspend, and after a hearing as set forth herein, terminate the Amenity Facilities access of any Patron and members of their household or Guests to use all or a portion of the Amenity Facilities for any of the following acts (each, a “Violation”):

- a. Submitting false information on any application for use of the Amenity Facilities, including but not limited to facility rental applications;
- b. Failing to abide by the terms of rental applications;
- c. Permitting the unauthorized use of a Patron Card or otherwise facilitating or allowing unauthorized use of the Amenity Facilities;
- d. Exhibiting inappropriate behavior or repeatedly wearing inappropriate attire;
- e. Failing to pay amounts owed to the District in a proper and timely manner (with the exception of special assessments);
- f. Failing to abide by any District rules or policies (e.g., Amenity Policies);
- g. Treating the District’s staff, contractors, representatives, residents, Patrons or Guests, in a harassing or abusive manner;
- h. Damaging, destroying, rendering inoperable or interfering with the operation of District property, or other property located on District property;
- i. Failing to reimburse the District for property damaged by such person, or a minor

- for whom the person has charge, or a Guest;
- j.** Engaging in conduct that is likely to endanger the health, safety, or welfare of the District, its staff, amenities management, contractors, representatives, residents, Patrons or Guests;
- k.** Committing or is alleged, in good faith, to have committed a crime on or off District property that leads the District to reasonably believe the health, safety or welfare of the District, its staff, contractors, representatives, residents, Patrons or Guests is likely endangered;
- l.** Engaging in another Violation after a verbal warning has been given by staff (which verbal warning is not required); or
- m.** Such person's Guest or a member of their household committing any of the above Violations.

Termination of access to the District's Amenity Facilities shall only be considered and implemented by the Board in situations that pose a long term or continuing threat to the health, safety and/or welfare of the District, its staff, contractors, representatives, residents, Patrons or Guests. The Board, in its sole discretion and upon motion of any Board member, may vote to rescind a termination of access to the Amenity Facilities.

**5. Authority of District Manager and Amenity Manager.** The District Manager, Amenity Manager, or their designee has the ability to remove any person from one or all Amenities if a Violation occurs or if in his or her reasonable discretion it is the District's best interests to do so. The District Manager, Amenity Manager, or their designee may each independently at any time restrict or suspend for cause or causes, including but not limited to those Violations described above, any person's privileges to use any or all of the Amenities until the next regularly scheduled meeting of the Board of Supervisors that is at least eight (8) days after the initial suspension, as evidenced by the date of notice sent by certified electronic or other mail service or longer if such individual requests deferment of his or her right to due process. In the event of such a suspension, the District Manager or his or her designee shall mail a letter to the person suspended referencing the conduct at issue, the sections of the District's rules and policies violated, the time, date, and location of the next regular Board meeting where the person's suspension will be presented to the Board, and a statement that the person has a right to appear before the Board and offer testimony and evidence why the suspension should be lifted. If the person is a minor, the letter shall be sent to the adults at the address within the community where the minor resides.

**6. Administrative Reimbursement.** The Board may in its discretion require payment of an administrative reimbursement of up to Five Hundred Dollars (\$500) in order to offset the actual legal and/or administrative expenses incurred by the District as a result of a Violation ("Administrative Reimbursement"). Such Administrative Reimbursement shall be in addition to any suspension or termination of Amenity access, any applicable legal action warranted by the circumstances, and/or any Property Damage Reimbursement (defined below).

**7. Property Damage Reimbursement.** If damage to District property occurred in connection with a Violation, the person or persons who caused the damage, or the person whose Guest caused the damage, or the person who has charge of a minor that caused the damage, shall reimburse the District for the costs of cleaning, repairing, and/or replacing the property ("Property Damage Reimbursement"). Such Property Damage Reimbursement shall be in addition to any

suspension or termination of Amenity access, any applicable legal action warranted by the circumstances, and/or any Administrative Reimbursement.

**8. Initial Hearing by the Board; Administrative Reimbursement; Property Damage Reimbursement.**

- a. If a person's Amenity Facilities privileges are suspended, as referenced in Section 5, a hearing shall be held at the next regularly scheduled Board meeting that is at least eight (8) days after the initial suspension, as evidenced by the date of notice sent by certified electronic or other mail service or as soon thereafter as a Board meeting is held if the meeting referenced in the letter is canceled, during which both District staff and the person subject to the suspension shall be given the opportunity to appear, present testimony and evidence, cross examine witnesses present, and make arguments. The Board may also ask questions of District staff, the person subject to the suspension, and witnesses present. All persons are entitled to be represented by a licensed Florida attorney at such hearing if they so choose. Any written materials should be submitted at least seven (7) days before the hearing for consideration by the Board. If the date of the suspension is less than eight (8) days before a Board meeting, the hearing may be scheduled for the following Board meeting at the discretion of the suspendee.
- b. The person subject to the suspension may request an extension of the hearing date to a future Board meeting, which shall be granted upon a showing of good cause, but such extension shall not stay the suspension.
- c. After the presentations by District staff and the person subject to the suspension, the Board shall consider the facts and circumstances and determine whether to lift or extend the suspension or impose a termination. In determining the length of any suspension, or a termination, the Board shall consider the nature of the conduct, the circumstances of the conduct, the number of rules or policies violated, the person's escalation or de-escalation of the situation, and any prior Violations and/or suspensions.
- d. The Board shall also determine whether an Administrative Reimbursement is warranted and, if so, set the amount of such Administrative Reimbursement.
- e. The Board shall also determine whether a Property Damage Reimbursement is warranted and, if so, set the amount of such Property Damage Reimbursement. If the cost to clean, repair and/or replace the property is not yet available, the Property Damage Reimbursement shall be fixed at the next regularly scheduled Board meeting after the cost to clean, repair, and/or replace the property is known.
- f. After the conclusion of the hearing, the District Manager shall mail a letter to the person suspended identifying the Board's determination at such hearing.

**9. Suspension by the Board.** The Board on its own initiative acting at a noticed public meeting may elect to consider a suspension of a person's access for committing any of the

Violations outlined in Section 4. In such circumstance, a letter shall be sent to the person suspended which contains all the information required by Section 5, and the hearing shall be conducted in accordance with Section 8.

**10. Automatic Extension of Suspension for Non-Payment.** Unless there is an affirmative vote of the Board otherwise, no suspension or termination will be lifted or expire until all Administrative Reimbursements and Property Damage Reimbursements have been paid to the District. If an Administrative Reimbursement or Property Damage Reimbursement is not paid by its due date, the District reserves the right to request surrender of, or deactivate, all access cards or key fobs associated with an address within the District until such time as the outstanding amounts are paid.

**11. Appeal of Board Suspension.** After the hearing held by the Board required by Section 8, a person subject to a suspension or termination may appeal the suspension or termination, or the assessment or amount of an Administrative Reimbursement or Property Damage Reimbursement, to the Board by filing a written request for an appeal (“Appeal Request”), as referenced in Section 8(e). The filing of an Appeal Request shall not result in the stay of the suspension or termination. The Appeal Request shall be filed within thirty (30) calendar days after mailing of the notice of the Board’s determination as required by Section 8(f), above. For purposes of this Rule, wherever applicable, filing will be perfected and deemed to have occurred upon receipt by the District. Failure to file an Appeal Request shall constitute a waiver of all rights to protest the District’s suspension or termination and shall constitute a failure to exhaust administrative remedies. The District shall consider the appeal at a Board meeting and shall provide reasonable notice to the person of the Board meeting where the appeal will be considered. At the appeal stage, no new evidence shall be offered or considered. Instead, the appeal is an opportunity for the person subject to the suspension or termination to argue, based on the evidence elicited at the hearing, why the suspension or termination should be reduced or vacated. The Board may take any action deemed by it in its sole discretion to be appropriate under the circumstances, including affirming, overturning, or otherwise modifying the suspension or termination. The Board’s decision on appeal shall be final.

**12. Legal Action; Criminal Prosecution; Trespass.** If any person is found to have committed a Violation, such person may additionally be subject to arrest for trespassing or other applicable legal action, civil or criminal in nature. If a person subject to a suspension or termination is found at the Amenity Facilities, such person will be subject to arrest for trespassing. If a trespass warrant is issued to a person by a law enforcement agency, the District has no obligation to seek a withdrawal or termination of the trespass warrant even though the issuance of the trespass warrant may effectively prevent a person from using the District’s Amenity Facilities after expiration of a suspension imposed by the District.

**13. Severability.** If any section, paragraph, clause or provision of this rule shall be held to be invalid or ineffective for any reason, the remainder of this rule shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this rule would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

# SECTION VIII

# SECTION C

# SECTION 1



patio 2000 inc.  
 13655 belcher rd south  
 largo fl 33771  
 727-531-2260

# Estimate

Number	holly hill
Date	3/6/2024

**Bill To**

holly hill rd.east cdd  
 219 e.livingston st  
 orlando, fl, 32801  
 marshall 407-346-2453

**Ship To**

holly hill rd.east ammenity  
 127 bergamont loop  
 davenport, fl, 33837

PO Number	Terms	Customer #	Ship	Via	Project
			deliver	our truck	

Item #	Description	Quantity	Price Each	Tax1	Amount
AP-RD-42HFU	42" poly table	1	\$474.50		\$474.50
D-750	lb diamond chair	4	\$143.22		\$572.88
L-716-7	armless 16" chaise	5	\$295.77		\$1,478.85
DEL	deliver and set up	1	\$300.00		\$300.00
	granite frames		\$0.00		\$0.00
	#915 madras tweed surf		\$0.00		\$0.00

Amount Paid	\$0.00
Amount Due	\$2,826.23

Discount	\$0.00
Shipping Cost	\$0.00
Sub Total	\$2,826.23
Sales Tax 7.00% on \$0.00	\$0.00
<b>Total</b>	<b>\$2,826.23</b>

# SECTION 2

# Proposal #331



## Governmental Management Services

Maintenance  
Services

Bill To/District: Holly Hill Road East CDD	Prepared By: Governmental Management Services, LLC 219 E. Livingston Street Orlando, FL 32801
Job name and Description	
<b><u>Citrus Isles CDD – Playgound enhancements</u></b> <ul style="list-style-type: none"><li>- Proposal is for installation of x1 inground bench and x1 commercial grade garbage can with lid..</li><li>- Proposal includes concrete for installation.</li></ul>	

Qty	Description	Unit Price	Line Total
	Labor		\$570.00
	Mobilization		\$130.00
	Equipment		\$105.00
	Materials		\$1276.50
		Total Due:	\$2,081.50

# Proposal #331

## Reference: Example Items and Locations

(Note: Final locations and products may vary. Site conditions will be determined final placements)



# SECTION 3



Corporate (Orlando/ Polk County)  
200 South F Street  
Haines City, Florida 33844

Tampa  
9513 US 92 East  
Tampa, Florida 33610

(863) 422-5207  
[www.princeandsonsinc.com](http://www.princeandsonsinc.com)

Holly Hill Road East CDD

CO/ Marshall Tindall

March 6, 2024

*Increase Citrus Isles slope weed eating from 4x a year to 6x a year: Proposed service change +\$9600 annually.*

Thank you for your consideration,

Lucas Martin

VP

Prince and Sons

# SECTION 4

# Holly Hill Road East CDD

## Field Management Report



March 12, 2024  
Marshall Tindall  
Field Services Manager  
GMS



# Complete

## Amenity Review

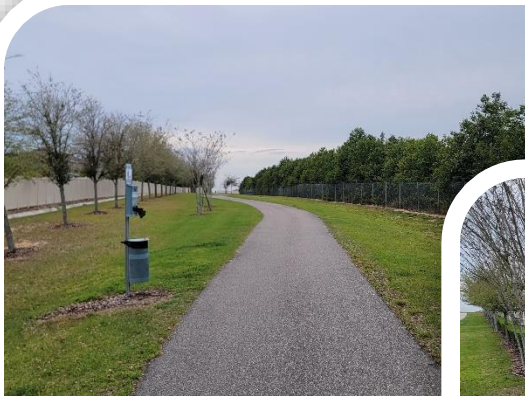
- Facilities have been kept clean through the off season.
- The spring season is starting.
- Consideration of modest furniture expansion based on available space and usage.
- Playgrounds reviewed. Minor cleanup and some paint touch on handles identified and added to maintenance schedule.
- Consideration of adding a bench and trash can at Citrus Isles Playground.



# Complete

## Landscape Review

- ✚ Mows frequency ramps up as spring approaches.
- ✚ Overall maintenance is satisfactory and plantings.
- ✚ Pool grasses have held up well this year.
- ✚ Arranging some minor fill ins at entrances.





# In Progress

## Landscape Touch Ups

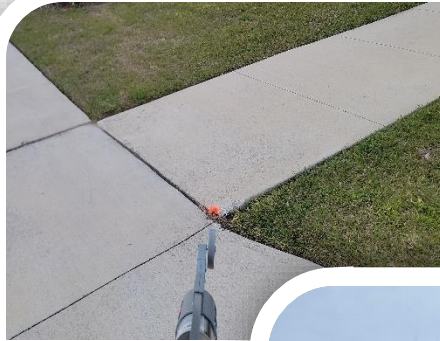
- Review and planning for mulch refresh in spring.
- Minor plant fill ins being arranged with landscaper.



# In Progress

## Maintenance

- ✚ Finishing proposals for sidewalk reviews.
- ✚ Changing bad entrance light at Citrus Pointe.
- ✚ Graffiti removal.
- ✚ Adjustments to lighting at Citrus Landing entrances to better illuminate signs. Police have reviewed and documented string of taggings in the area.



# Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-346-2453, or by email at [mtindall@gmscfl.com](mailto:mtindall@gmscfl.com). Thank you.

Respectfully,

Marshall Tindall

# SECTION D

# SECTION 2

# **REBATE REPORT**

**\$2,800,000**

**Holly Hill Road East  
Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018**

**Dated: November 15, 2018  
Delivered: November 15, 2018**

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**Rebate Report to the Computation Date  
November 15, 2023  
Reflecting Activity To  
November 15, 2023**



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**AMTEC**



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# AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane  
Avon, CT 06001  
(T) 860-321-7521  
(F) 860-321-7581

[www.amteccorp.com](http://www.amteccorp.com)

March 8, 2024

Holly Hill Road East Community Development District  
c/o Ms. Katie Costa  
Director of Operations – Accounting Division  
Government Management Services – CF, LLC  
6200 Lee Vista Boulevard, Suite 300  
Orlando, FL 32822

Re: \$2,800,000 Holly Hill Road East Community Development District (City of Davenport, Florida)  
Special Assessment Bonds, Series 2018

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the Holly Hill Road East Community Development District (the “District”)

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatale Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatale Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatale Arbitrage.

We have scheduled the next Report as of October 31, 2024. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo  
Senior Vice President

Trong M. Tran  
Assistant Vice President

## SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the November 15, 2023 Computation Date  
Reflecting Activity from November 15, 2018 through November 15, 2023

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	1.683499%	7,893.09	(20,622.05)
Cost of Issuance Fund	0.000000%	0.00	0.00
Capitalized Interest Fund	1.976644%	595.74	(1,208.73)
Debt Service Reserve Fund	1.569939%	5,776.92	(15,104.67)
<b>Totals</b>	<b>1.646537%</b>	<b>\$14,265.75</b>	<b>\$(36,935.45)</b>
<b>Bond Yield</b>	<b>5.162028%</b>		
Rebate Computation Credits			(10,028.65)
<b>Net Rebatable Arbitrage</b>			<b>\$(46,964.10)</b>

**Based upon our computations, no rebate liability exists.**

# SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

## COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from November 15, 2018, the date of the closing, to November 15, 2023, the Computation Date. All nonpurpose payments and receipts are future valued to the Computation Date of November 15, 2023.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between November 15, 2018 and November 15, 2023, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12<sup>th</sup> of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

## DEFINITIONS

### 6. Computation Date

November 15, 2023.

### 7. Computation Period

The period beginning on November 15, 2018, the date of the closing, and ending on November 15, 2023, the Computation Date.

### 8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

## 9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

## 10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

## 11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

## 12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

## 13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

<b>Fund / Account</b>	<b>Account Number</b>
Revenue	267580000
Acquisition & Construction	267580001
Interest	267580002
Sinking	267580003
Prepayment	267580004
Debt Service Reserve	267580005

# **METHODOLOGY**

## **Bond Yield**

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

## **Investment Yield and Rebate Amount**

The methodology used to calculate the Rebateable Arbitrage, as of November 15, 2023, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to November 15, 2023. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on November 15, 2023, is the Rebateable Arbitrage.

**\$2,800,000**  
**Holly Hill Road East Community Development District**  
**(City of Davenport, Florida)**  
**Special Assessment Bonds, Series 2018**  
**Delivered: November 15, 2018**

<b>Sources of Funds</b>
-------------------------

<b>Par Amount</b>	<b>\$2,800,000.00</b>
<b>Total</b>	<b>\$2,800,000.00</b>

<b>Uses of Funds</b>
----------------------

<b>Acquisition &amp; Construction Fund</b>	<b>\$2,408,268.74</b>
<b>Debt Service Reserve Fund</b>	<b>141,759.38</b>
<b>Cost of Issuance Fund</b>	<b>114,350.00</b>
<b>Capitalized Interest Fund</b>	<b>65,621.88</b>
<b>Underwriter's Discount</b>	<b>70,000.00</b>
<b>Total</b>	<b>\$2,800,000.00</b>

## PROOF OF ARBITRAGE YIELD

\$2,800,000  
 Holly Hill Road East Community Development District  
 (City of Davenport, Florida)  
 Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
05/01/2019	65,621.88	64,097.70
11/01/2019	71,156.25	67,754.76
05/01/2020	116,156.25	107,820.76
11/01/2020	70,200.00	63,522.84
05/01/2021	115,200.00	101,619.79
11/01/2021	69,243.75	59,544.19
05/01/2022	119,243.75	99,960.28
11/01/2022	68,181.25	55,717.27
05/01/2023	118,181.25	94,146.99
11/01/2023	67,118.75	52,123.64
05/01/2024	122,118.75	92,449.86
11/01/2024	65,950.00	48,671.16
05/01/2025	120,950.00	87,015.33
11/01/2025	64,575.00	45,288.44
05/01/2026	124,575.00	85,170.04
11/01/2026	63,075.00	42,038.40
05/01/2027	123,075.00	79,963.50
11/01/2027	61,575.00	38,999.53
05/01/2028	126,575.00	78,151.25
11/01/2028	59,950.00	36,083.63
05/01/2029	129,950.00	76,248.32
11/01/2029	58,200.00	33,289.71
05/01/2030	128,200.00	71,483.87
11/01/2030	56,450.00	30,684.35
05/01/2031	131,450.00	69,654.09
11/01/2031	54,575.00	28,191.15
05/01/2032	134,575.00	67,766.72
11/01/2032	52,575.00	25,808.60
05/01/2033	137,575.00	65,835.12
11/01/2033	50,450.00	23,534.90
05/01/2034	140,450.00	63,871.32
11/01/2034	48,200.00	21,368.01
05/01/2035	138,200.00	59,725.28
11/01/2035	45,950.00	19,358.36
05/01/2036	140,950.00	57,887.03
11/01/2036	43,575.00	17,445.63
05/01/2037	143,575.00	56,035.21
11/01/2037	40,950.00	15,580.06
05/01/2038	150,950.00	55,986.24
11/01/2038	38,062.50	13,761.90
05/01/2039	153,062.50	53,948.96
11/01/2039	35,043.75	12,040.87
05/01/2040	155,043.75	51,931.94
11/01/2040	31,893.75	10,414.03
05/01/2041	156,893.75	49,940.39
11/01/2041	28,612.50	8,878.41
05/01/2042	163,612.50	49,491.29
11/01/2042	25,068.75	7,392.27
05/01/2043	165,068.75	47,450.76
11/01/2043	21,393.75	5,995.13
05/01/2044	166,393.75	45,454.97
11/01/2044	17,587.50	4,683.62
05/01/2045	172,587.50	44,804.30
11/01/2045	13,518.75	3,421.21
05/01/2046	178,518.75	44,041.31



## PROOF OF ARBITRAGE YIELD

\$2,800,000  
 Holly Hill Road East Community Development District  
 (City of Davenport, Florida)  
 Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
11/01/2046	9,187.50	2,209.56
05/01/2047	179,187.50	42,009.75
11/01/2047	4,725.00	1,079.88
05/01/2048	184,725.00	41,156.09
	5,539,709.38	2,800,000.00

Proceeds Summary

Delivery date	11/15/2018
Par Value	2,800,000.00
Target for yield calculation	2,800,000.00

## BOND DEBT SERVICE

\$2,800,000  
 Holly Hill Road East Community Development District  
 (City of Davenport, Florida)  
 Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/15/2018					
05/01/2019			65,621.88	65,621.88	65,621.88
11/01/2019			71,156.25	71,156.25	
05/01/2020	45,000	4.250%	71,156.25	116,156.25	187,312.50
11/01/2020			70,200.00	70,200.00	
05/01/2021	45,000	4.250%	70,200.00	115,200.00	185,400.00
11/01/2021			69,243.75	69,243.75	
05/01/2022	50,000	4.250%	69,243.75	119,243.75	188,487.50
11/01/2022			68,181.25	68,181.25	
05/01/2023	50,000	4.250%	68,181.25	118,181.25	186,362.50
11/01/2023			67,118.75	67,118.75	
05/01/2024	55,000	4.250%	67,118.75	122,118.75	189,237.50
11/01/2024			65,950.00	65,950.00	
05/01/2025	55,000	5.000%	65,950.00	120,950.00	186,900.00
11/01/2025			64,575.00	64,575.00	
05/01/2026	60,000	5.000%	64,575.00	124,575.00	189,150.00
11/01/2026			63,075.00	63,075.00	
05/01/2027	60,000	5.000%	63,075.00	123,075.00	186,150.00
11/01/2027			61,575.00	61,575.00	
05/01/2028	65,000	5.000%	61,575.00	126,575.00	188,150.00
11/01/2028			59,950.00	59,950.00	
05/01/2029	70,000	5.000%	59,950.00	129,950.00	189,900.00
11/01/2029			58,200.00	58,200.00	
05/01/2030	70,000	5.000%	58,200.00	128,200.00	186,400.00
11/01/2030			56,450.00	56,450.00	
05/01/2031	75,000	5.000%	56,450.00	131,450.00	187,900.00
11/01/2031			54,575.00	54,575.00	
05/01/2032	80,000	5.000%	54,575.00	134,575.00	189,150.00
11/01/2032			52,575.00	52,575.00	
05/01/2033	85,000	5.000%	52,575.00	137,575.00	190,150.00
11/01/2033			50,450.00	50,450.00	
05/01/2034	90,000	5.000%	50,450.00	140,450.00	190,900.00
11/01/2034			48,200.00	48,200.00	
05/01/2035	90,000	5.000%	48,200.00	138,200.00	186,400.00
11/01/2035			45,950.00	45,950.00	
05/01/2036	95,000	5.000%	45,950.00	140,950.00	186,900.00
11/01/2036			43,575.00	43,575.00	
05/01/2037	100,000	5.250%	43,575.00	143,575.00	187,150.00
11/01/2037			40,950.00	40,950.00	
05/01/2038	110,000	5.250%	40,950.00	150,950.00	191,900.00
11/01/2038			38,062.50	38,062.50	
05/01/2039	115,000	5.250%	38,062.50	153,062.50	191,125.00
11/01/2039			35,043.75	35,043.75	
05/01/2040	120,000	5.250%	35,043.75	155,043.75	190,087.50
11/01/2040			31,893.75	31,893.75	
05/01/2041	125,000	5.250%	31,893.75	156,893.75	188,787.50
11/01/2041			28,612.50	28,612.50	
05/01/2042	135,000	5.250%	28,612.50	163,612.50	192,225.00
11/01/2042			25,068.75	25,068.75	
05/01/2043	140,000	5.250%	25,068.75	165,068.75	190,137.50
11/01/2043			21,393.75	21,393.75	
05/01/2044	145,000	5.250%	21,393.75	166,393.75	187,787.50
11/01/2044			17,587.50	17,587.50	
05/01/2045	155,000	5.250%	17,587.50	172,587.50	190,175.00
11/01/2045			13,518.75	13,518.75	
05/01/2046	165,000	5.250%	13,518.75	178,518.75	192,037.50

## BOND DEBT SERVICE

\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2046			9,187.50	9,187.50	
05/01/2047	170,000	5.250%	9,187.50	179,187.50	188,375.00
11/01/2047			4,725.00	4,725.00	
05/01/2048	180,000	5.250%	4,725.00	184,725.00	189,450.00
	2,800,000		2,739,709.38	5,539,709.38	5,539,709.38

\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018  
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-2,408,268.74	-3,107,240.24
11/21/18		106,624.37	137,454.03
11/21/18		168,834.26	217,651.45
11/21/18		5,846.84	7,537.41
11/21/18		3,000.00	3,867.43
12/06/18		56,909.90	73,209.35
12/06/18		86,257.30	110,962.08
12/06/18		25,755.20	33,131.70
12/06/18		318,431.37	409,632.67
12/11/18		3,000.00	3,856.49
12/17/18		1,425.50	1,830.92
12/26/18		127,389.60	163,411.66
01/15/19		3,000.00	3,837.98
01/15/19		4,635.45	5,930.25
01/17/19		38,170.98	48,819.26
01/17/19		357,472.07	457,193.49
01/30/19		3,000.00	3,829.83
01/30/19		82,581.80	105,424.85
01/30/19		2,056.92	2,625.89
02/11/19		580.06	739.36
02/11/19		19,325.23	24,632.42
02/11/19		3,000.00	3,823.87
02/11/19		343.00	437.20
02/11/19		247,218.47	315,110.76
02/11/19		2,200.00	2,804.17
02/11/19		53,479.77	68,166.63
02/19/19		3,000.00	3,819.55
02/19/19		2,166.00	2,757.71
02/25/19		3,032.80	3,858.03
02/25/19		32,095.80	40,829.10
02/25/19		6,632.49	8,437.20
02/25/19		36,000.00	45,795.63
03/04/19		3,000.00	3,811.44
03/04/19		781.50	992.88
03/04/19		12,653.08	16,075.50
03/13/19		113,977.23	144,621.53
03/13/19		5,306.38	6,733.07
03/13/19		500.00	634.43
03/21/19		10,013.30	12,691.13
03/21/19		83,621.93	105,984.70
03/27/19		3,000.00	3,799.05
04/03/19		13,300.00	16,828.17
04/03/19		6,989.56	8,843.72
04/03/19		216,010.70	273,313.11
04/03/19		747.62	945.95
04/17/19		4,750.00	5,998.16
04/17/19		3,000.00	3,788.31
04/17/19		386.50	488.06

\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018  
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
04/17/19		-500.00	-631.39
04/17/19		42,564.00	53,748.56
04/22/19		307.00	387.40
04/22/19		3,000.00	3,785.63
04/22/19		39,957.00	50,420.82
04/22/19		2,671.00	3,370.47
05/07/19		1,500.00	1,888.80
05/07/19		30,246.61	38,086.54
05/07/19		3,850.00	4,847.92
05/07/19		10,785.49	13,581.09
06/05/19		-47,253.13	-59,265.75
06/25/19		47,470.95	59,370.61
11/15/23	de minimis	59.93	59.93
-----			
11/15/23	TOTALS:	7,893.09	-20,622.05
-----			

ISSUE DATE: 11/15/18      REBATABLE ARBITRAGE: -20,622.05  
COMP DATE: 11/15/23      NET INCOME: 7,893.09  
BOND YIELD: 5.162028%      TAX INV YIELD: 1.683499%

\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018  
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-114,350.00	-147,538.73
11/15/18		114,350.00	147,538.73
-----			
11/15/23	TOTALS:	0.00	0.00
-----			
ISSUE DATE:	11/15/18	REBATABLE ARBITRAGE:	0.00
COMP DATE:	11/15/23	NET INCOME:	0.00
BOND YIELD:	5.162028%	TAX INV YIELD:	0.000000%

\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018  
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-65,621.88	-84,667.85
12/04/18		52.85	68.01
01/03/19		107.18	137.35
02/04/19		112.68	143.77
03/04/19		100.79	128.05
04/02/19		112.65	142.55
05/01/19		65,621.67	82,701.03
05/02/19		109.71	138.24
05/09/19		0.09	0.11
-----			
11/15/23	TOTALS:	595.74	-1,208.73
-----			

ISSUE DATE:	11/15/18	REBATABLE ARBITRAGE:	-1,208.73
COMP DATE:	11/15/23	NET INCOME:	595.74
BOND YIELD:	5.162028%	TAX INV YIELD:	1.976644%

\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018  
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-141,759.38	-182,903.36
12/04/18		114.17	146.91
01/03/19		231.53	296.71
02/04/19		243.43	310.59
03/04/19		217.73	276.62
04/02/19		243.35	307.95
05/02/19		236.99	298.63
06/04/19		241.24	302.61
06/05/19		47,253.13	59,265.75
07/02/19		162.45	202.97
08/02/19		155.76	193.79
09/04/19		138.34	171.34
09/26/19		31,134.37	38,440.47
10/02/19		124.66	153.78
11/04/19		79.03	97.05
12/03/19		67.49	82.54
01/03/20		66.24	80.67
02/04/20		64.36	78.04
03/02/20		60.03	72.50
04/02/20		26.14	31.44
05/04/20		0.32	0.38
06/02/20		0.32	0.38
07/02/20		0.31	0.37
08/04/20		0.32	0.38
09/02/20		0.32	0.38
10/02/20		0.31	0.36
10/23/20		1,015.63	1,187.11
11/03/20		0.32	0.37
12/02/20		0.31	0.36
01/05/21		0.32	0.37
02/02/21		0.32	0.37
03/02/21		0.29	0.33
04/02/21		0.32	0.37
05/04/21		131.25	149.32
05/04/21		0.31	0.35
06/02/21		0.32	0.36
07/02/21		0.31	0.35
08/03/21		0.32	0.36
09/02/21		0.32	0.36
10/04/21		0.31	0.35
11/02/21		0.32	0.35
12/02/21		0.31	0.34
12/30/21		0.01	0.01
01/04/22		0.32	0.35
02/02/22		131.25	143.76
02/02/22		0.32	0.35
03/02/22		0.29	0.32
04/04/22		0.32	0.35



\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018  
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
05/03/22		0.31	0.34
06/02/22		15.65	16.85
07/05/22		35.74	38.31
08/02/22		62.40	66.63
09/02/22		94.00	99.94
10/04/22		107.39	113.66
11/01/22		187.50	197.70
11/02/22		140.65	148.28
12/02/22		170.89	179.39
01/04/23		193.07	201.76
02/02/23		205.57	213.97
03/02/23		197.04	204.23
04/04/23		222.73	229.81
05/02/23		224.91	231.14
05/03/23		250.00	256.89
06/02/23		243.75	249.44
07/05/23		238.52	242.95
08/02/23		249.21	252.87
09/05/23		258.76	261.34
10/03/23		250.57	252.06
11/02/23		259.43	259.91
11/15/23	Bal	61,656.25	61,656.25
11/15/23	Acc	125.83	125.83
-----			
11/15/23	TOTALS:	5,776.92	-15,104.67
-----			

ISSUE DATE: 11/15/18      REBATABLE ARBITRAGE: -15,104.67  
COMP DATE: 11/15/23      NET INCOME: 5,776.92  
BOND YIELD: 5.162028%      TAX INV YIELD: 1.569939%

\$2,800,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2018  
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/19		-1,730.00	-2,121.20
11/15/20		-1,760.00	-2,050.76
11/15/21		-1,780.00	-1,971.01
11/15/22		-1,830.00	-1,925.68
11/15/23		-1,960.00	-1,960.00
-----			
11/15/23	TOTALS:	-9,060.00	-10,028.65
-----			

ISSUE DATE: 11/15/18      REBATABLE ARBITRAGE: -10,028.65  
COMP DATE: 11/15/23  
BOND YIELD: 5.162028%

# SECTION 3

# Holly Hill Road East Community Development District

## Summary of Check Register

January 23, 2024 through February 29, 2024

<b>Fund</b>	<b>Date</b>	<b>Check No.'s</b>		<b>Amount</b>
General Fund	1/23/24	3 - 5	\$	17,298.25
	1/30/24	6 - 7	\$	767,074.51
	2/6/24	8 - 9	\$	9,541.61
	2/13/24	10 - 14	\$	16,167.92
	2/20/24	15 - 21	\$	7,571.39
<b>Total Amount</b>			<b>\$</b>	<b>817,653.68</b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/23/24	00025	12/19/23	11232	202312	320	53800	47300		RPLC FAULTY DECODER Z10	*	333.40		
		1/01/24	11173	202401	320	53800	46200		LANDSCAPE MAINT-JAN24	*	11,082.75		
		1/01/24	11173	202401	330	53800	48200		AMENITY LAND MAINT-JAN24	*	1,549.00		
PRINCE & SONS INC.											12,965.15	000003	
1/23/24	00050	12/01/23	21107	202312	330	53800	48100		POOL MAINTENANCE-DEC23	*	1,650.00		
RESORT POOL SERVICES											1,650.00	000004	
1/23/24	00068	12/31/23	11567179	202312	330	53800	12200		SECURITY SVCS-DEC23	*	2,683.10		
SECURITAS SECURITY SERVICES USA											2,683.10	000005	
1/30/24	00063	1/17/24	2386009	202312	310	51300	31100		ENGINEERING SVCS-DEC23	*	420.00		
DEWBERRY ENGINEERS INC.											420.00	000006	
1/30/24	00029	1/24/24	01242024	202401	300	20700	10000		ASSESSMENT TSFR-S2017	*	224,804.55		
		1/24/24	01242024	202401	300	20700	10000		ASSESSMENT TSFR-S2018	*	121,285.04		
		1/24/24	01242024	202401	300	20700	10000		ASSESSMENT TSFR-S2020A3	*	233,262.55		
		1/24/24	01242024	202401	300	20700	10000		ASSESSMENT TSFR-S2020A4	*	187,302.37		
HOLLY HILL ROAD EAST C/O USBANK											766,654.51	000007	
2/06/24	00001	11/30/23	181	202311	330	53800	48800		GATE/PAINT/HOLES/TOILET	*	3,347.40		
		11/30/23	181	202311	320	53800	46000		CLEAN WALLS/TRASH COLLECT	*	2,231.59		
		12/31/23	186	202312	320	53800	46000		MES MAINT/SIGNS/BOLTS	*	3,917.62		
GOVERNMENTAL MANAGEMENT SERVICES-CF											9,496.61	000008	
2/06/24	00050	1/26/24	21704	202401	330	53800	48800		REPLACED PSI GAUGE	*	45.00		
RESORT POOL SERVICES											45.00	000009	
2/13/24	00041	1/31/24	11572	202401	330	53800	48600		CLEANING SERVICES-JAN24	*	715.00		
CLEAN STAR SERVICES OF CENTRAL FL											715.00	000010	

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/13/24	00065	2/08/24 106731	202402 330-53800-12200	REPAIR ACCESS/OPEN PORTS	*	492.50	
				CURRENT DEMANDS ELECTRICAL &			492.50 000011
2/13/24	00021	2/03/24 25585541	202402 330-53800-48000	PEST CONTROL-FEB24	*	64.99	
				ORKIN			64.99 000012
2/13/24	00025	2/01/24 11612	202402 330-53800-48200	LAND MAINT AMEN-FEB24	*	1,549.00	
		2/01/24 11612	202402 320-53800-46200	LANSCAPE MAINT-FEB24	*	11,082.75	
				PRINCE & SONS INC.			12,631.75 000013
2/13/24	00068	1/31/24 11608970	202401 330-53800-12200	SECURITY SVCS-JAN24	*	2,263.68	
				SECURITAS SECURITY SERVICES USA			2,263.68 000014
2/20/24	00049	2/13/24 AM021320	202402 310-51300-11000	SUPERVISOR FEES-02/13/24	*	200.00	
				ADAM MORGAN			200.00 000015
2/20/24	00073	2/13/24 BB021320	202402 310-51300-11000	SUPERVISOR FEES-02/13/24	*	200.00	
				BARRY C BICHARD			200.00 000016
2/20/24	00051	2/13/24 BK021320	202402 310-51300-11000	SUPERVISOR FEES-02/13/24	*	200.00	
				BRENT KEWLEY			200.00 000017
2/20/24	00001	2/01/24 184	202402 310-51300-34000	MANAGEMENT FEES-FEB24	*	3,343.67	
		2/01/24 184	202402 310-51300-35200	WEBSITE MANAGEMENT-FEB24	*	100.00	
		2/01/24 184	202402 310-51300-35100	INFORMATION TECH-FEB24	*	150.00	
		2/01/24 184	202402 310-51300-31300	DISSEMINATION SVCS-FEB24	*	583.33	
		2/01/24 184	202402 330-57200-12000	AMENITY ACCESS-FEB24	*	500.00	
		2/01/24 184	202402 310-51300-51000	OFFICE SUPPLIES-FEB24	*	.69	
		2/01/24 184	202402 310-51300-42000	POSTAGE-FEB24	*	22.95	
		2/01/24 185	202402 320-53800-12000	FIELD MANAGEMENT-FEB24	*	1,391.25	
				GOVERNMENTAL MANAGEMENT SERVICES-CF			6,091.89 000018

HHRD HOLLY HILL CDD ZYAN

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/20/24	00071	2/13/24 KW021320	202402 310-51300-11000	SUPERVISOR FEES-02/13/24 KAYLA WORD	*	200.00	200.00 000019
2/20/24	00058	2/11/24 8642	202401 310-51300-11000	ATTORNEY SVCS-JAN24 KILINSKI / VAN WYK, PLLC	*	479.50	479.50 000020
2/20/24	00061	2/13/24 RB021320	202402 310-51300-11000	SUPERVISOR FEES-02/13/24 PATRICK R BONIN	*	200.00	200.00 000021
TOTAL FOR BANK C						817,653.68	
TOTAL FOR REGISTER						861,568.78	

# SECTION 4



***Holly Hill Road East***  
***Community Development District***

***Unaudited Financial Reporting***  
***January 31, 2024***



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**Holly Hill Road East**  
**Community Development District**  
**Combined Balance Sheet**  
**January 31, 2024**

	General Fund	Debt Service Fund	Capital Projects Fund	Capital Reserve Fund	Totals Governmental Funds
<b>Assets:</b>					
<b>Cash:</b>					
Operating Account	\$ 592,262	\$ -	\$ -	\$ -	\$ 592,262
Money Market Account	\$ -	\$ -	\$ -	\$ 59,360	\$ 59,360
<b>Investments:</b>					
<b>Series 2017</b>					
Reserve	\$ -	\$ 113,777	\$ -	\$ -	\$ 113,777
Revenue	\$ -	\$ 64,171	\$ -	\$ -	\$ 64,171
Prepayment	\$ -	\$ 701	\$ -	\$ -	\$ 701
Redemption	\$ -	\$ 193	\$ -	\$ -	\$ 193
<b>Series 2018</b>					
Reserve	\$ -	\$ 61,656	\$ -	\$ -	\$ 61,656
Revenue	\$ -	\$ 33,364	\$ -	\$ -	\$ 33,364
Prepayment	\$ -	\$ 258	\$ -	\$ -	\$ 258
Construction	\$ -	\$ -	\$ 54	\$ -	\$ 54
<b>Series 2020 A3</b>					
Reserve	\$ -	\$ 120,115	\$ -	\$ -	\$ 120,115
Revenue	\$ -	\$ 21,643	\$ -	\$ -	\$ 21,643
Construction	\$ -	\$ -	\$ 0	\$ -	\$ 0
Cost of Issuance	\$ -	\$ -	\$ 0	\$ -	\$ 0
Project Rating Agency	\$ -	\$ -	\$ 21,227	\$ -	\$ 21,227
<b>Series 2020 A4</b>					
Reserve	\$ -	\$ 95,700	\$ -	\$ -	\$ 95,700
Revenue	\$ -	\$ 17,517	\$ -	\$ -	\$ 17,517
Construction	\$ -	\$ -	\$ 0	\$ -	\$ 0
Deposits	\$ 1,160	\$ -	\$ -	\$ -	\$ 1,160
Due from General Fund	\$ -	\$ 768,870	\$ -	\$ -	\$ 768,870
<b>Total Assets</b>	<b>\$ 593,422</b>	<b>\$ 1,297,967</b>	<b>\$ 21,281</b>	<b>\$ 59,360</b>	<b>\$ 1,972,030</b>
<b>Liabilities:</b>					
Accounts Payable	\$ 13,280	\$ -	\$ -	\$ -	\$ 13,280
Due to Debt Service	\$ 2,216	\$ -	\$ -	\$ -	\$ 2,216
<b>Total Liabilities</b>	<b>\$ 15,496</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,496</b>
<b>Fund Balance:</b>					
Nonspendable:					
Deposits & Prepaid Items	\$ 1,160	\$ -	\$ -	\$ -	\$ 1,160
Restricted for:					
Debt Service - Series 2017	\$ -	\$ 404,297	\$ -	\$ -	\$ 404,297
Debt Service - Series 2018	\$ -	\$ 216,914	\$ -	\$ -	\$ 216,914
Debt Service - Series 2020 A3	\$ -	\$ 375,695	\$ -	\$ -	\$ 375,695
Debt Service - Series 2020 A4	\$ -	\$ 301,061	\$ -	\$ -	\$ 301,061
Capital Projects	\$ -	\$ -	\$ 21,281	\$ -	\$ 21,281
Unassigned	\$ 576,767	\$ -	\$ -	\$ 59,360	\$ 636,126
<b>Total Fund Balances</b>	<b>\$ 577,927</b>	<b>\$ 1,297,967</b>	<b>\$ 21,281</b>	<b>\$ 59,360</b>	<b>\$ 1,956,534</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 593,422</b>	<b>\$ 1,297,967</b>	<b>\$ 21,281</b>	<b>\$ 59,360</b>	<b>\$ 1,972,030</b>

**Holly Hill Road East**  
**Community Development District**  
**General Fund**

**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending January 31, 2024**

	Adopted Budget	Prorated Budget Thru 01/31/24	Actual Thru 01/31/24	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 565,628	\$ 553,707	\$ 553,707	\$ -
Inta-Governmental Revenue	\$ 87,366	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 652,994</b>	<b>\$ 553,707</b>	<b>\$ 553,707</b>	<b>\$ -</b>
<b>Expenditures:</b>				
<b><u>General &amp; Administrative</u></b>				
Supervisor Fees	\$ 12,000	\$ 4,000	\$ 2,280	\$ 1,721
Engineering Fees	\$ 10,000	\$ 3,333	\$ 420	\$ 2,913
Legal Services	\$ 25,000	\$ 8,333	\$ 3,709	\$ 4,624
Arbitrage	\$ 1,800	\$ 600	\$ 450	\$ 150
Dissemination	\$ 7,200	\$ 2,400	\$ 2,333	\$ 67
Assessment Administration	\$ 5,300	\$ 5,300	\$ 5,300	\$ -
Annual Audit	\$ 4,100	\$ -	\$ -	\$ -
Trustee Fees	\$ 15,839	\$ 7,071	\$ 7,071	\$ -
Management Fees	\$ 40,124	\$ 13,375	\$ 13,375	\$ 0
Information Technology	\$ 1,800	\$ 600	\$ 600	\$ -
Website Maintenance	\$ 1,200	\$ 400	\$ 400	\$ -
Telephone	\$ 100	\$ 33	\$ -	\$ 33
Postage & Delivery	\$ 750	\$ 250	\$ 276	\$ (26)
Copies	\$ 1,000	\$ 333	\$ -	\$ 333
Office Supplies	\$ 200	\$ 67	\$ 2	\$ 65
Insurance	\$ 6,586	\$ 6,586	\$ 6,197	\$ 389
Legal Advertising	\$ 2,500	\$ 833	\$ -	\$ 833
Contingency	\$ 1,200	\$ 400	\$ 200	\$ 200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
<b>Total General &amp; Administrative</b>	<b>\$ 136,874</b>	<b>\$ 54,090</b>	<b>\$ 42,787</b>	<b>\$ 11,303</b>

**Holly Hill Road East**  
**Community Development District**  
**General Fund**

**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending January 31, 2024**

	Adopted Budget	Prorated Budget Thru 01/31/24	Actual Thru 01/31/24	Variance
<b><i>Operations &amp; Maintenance</i></b>				
<b>Field Expenditures</b>				
Field Management	\$ 16,695	\$ 5,565	\$ 5,565	\$ -
Electric	\$ 10,000	\$ 3,333	\$ 3,010	\$ 324
Streetlighting	\$ 46,200	\$ 15,400	\$ 11,049	\$ 4,351
Property Insurance	\$ 4,213	\$ 4,213	\$ 4,615	\$ (402)
Landscape Maintenance	\$ 131,600	\$ 43,867	\$ 44,331	\$ (464)
Landscape Replacement & Enhancements	\$ 22,000	\$ 7,333	\$ -	\$ 7,333
Irrigation Repairs	\$ 7,500	\$ 2,500	\$ 814	\$ 1,686
Sidewalk Repairs & Maintenance	\$ 3,000	\$ 1,000	\$ -	\$ 1,000
General Repairs & Maintenance	\$ 17,500	\$ 5,833	\$ 6,922	\$ (1,088)
Contingency	\$ 10,000	\$ 3,333	\$ -	\$ 3,333
<b>Subtotal Field Expenditures</b>	<b>\$ 268,708</b>	<b>\$ 92,378</b>	<b>\$ 76,305</b>	<b>\$ 16,073</b>
<b>Amenity Expenditures</b>				
Property Insurance	\$ 16,953	\$ 16,953	\$ 11,909	\$ 5,044
Amenity Landscaping	\$ 21,000	\$ 7,000	\$ 6,196	\$ 804
Amenity Landscape Replacement	\$ 13,000	\$ 4,333	\$ -	\$ 4,333
Electric	\$ 23,760	\$ 7,920	\$ 7,426	\$ 494
Water	\$ 680	\$ 227	\$ 238	\$ (12)
Internet	\$ 2,376	\$ 792	\$ 890	\$ (98)
Janitorial Services	\$ 16,100	\$ 5,367	\$ 2,820	\$ 2,547
Pest Control	\$ 740	\$ 247	\$ 224	\$ 23
Amenity Access Management	\$ 6,000	\$ 2,000	\$ 2,000	\$ -
Security Services	\$ 30,900	\$ 10,300	\$ 11,276	\$ (976)
Amenity Repairs & Maintenance	\$ 19,800	\$ 6,600	\$ 6,428	\$ 172
Pool Maintenance	\$ 18,000	\$ 6,000	\$ 4,630	\$ 1,370
Playground Lease	\$ 51,600	\$ 17,200	\$ 17,376	\$ (176)
Contingency	\$ 7,500	\$ 2,500	\$ -	\$ 2,500
<b>Subtotal Amenity Expenditures</b>	<b>\$ 228,409</b>	<b>\$ 87,438</b>	<b>\$ 71,414</b>	<b>\$ 16,024</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 497,117</b>	<b>\$ 179,816</b>	<b>\$ 147,720</b>	<b>\$ 32,097</b>
<b>Total Expenditures</b>	<b>\$ 633,991</b>	<b>\$ 233,907</b>	<b>\$ 190,507</b>	<b>\$ 43,400</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 19,003</b>		<b>\$ 363,200</b>	
<b><i>Other Financing Sources/(Uses):</i></b>				
Transfer Out - Capital Reserve	\$ (58,400)	\$ -	\$ -	\$ -
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ (58,400)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ (39,397)</b>		<b>\$ 363,200</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 39,397</b>		<b>\$ 214,727</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 577,927</b>	

# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2017

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending January 31, 2024

	Adopted Budget	Prorated Budget Thru 01/31/24	Actual Thru 01/31/24	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 229,722	\$ 224,880	\$ 224,880	\$ -
Interest	\$ -	\$ -	\$ 3,561	\$ 3,561
<b>Total Revenues</b>	<b>\$ 229,722</b>	<b>\$ 224,880</b>	<b>\$ 228,441</b>	<b>\$ 3,561</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 77,451	\$ 77,451	\$ 77,451	\$ -
Principal - 5/1	\$ 70,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 77,451	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 224,903</b>	<b>\$ 77,451</b>	<b>\$ 77,451</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 4,820</b>		<b>\$ 150,989</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 137,390</b>		<b>\$ 253,307</b>	
<b>Fund Balance - Ending</b>	<b>\$ 142,210</b>		<b>\$ 404,297</b>	

# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2018

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending January 31, 2024

	Adopted Budget	Prorated Budget Thru 01/31/24	Actual Thru 01/31/24	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 123,938	\$ 121,326	\$ 121,326	\$ -
Interest	\$ -	\$ -	\$ 1,915	\$ 1,915
<b>Total Revenues</b>	<b>\$ 123,938</b>	<b>\$ 121,326</b>	<b>\$ 123,241</b>	<b>\$ 1,915</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 43,463	\$ 43,463	\$ 43,463	\$ -
Principal - 5/1	\$ 35,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 43,463	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 121,925</b>	<b>\$ 43,463</b>	<b>\$ 43,463</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 2,013</b>		<b>\$ 79,778</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 74,324</b>		<b>\$ 137,136</b>	
<b>Fund Balance - Ending</b>	<b>\$ 76,337</b>		<b>\$ 216,914</b>	

# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2020 A3

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending January 31, 2024

	Adopted Budget	Prorated Budget Thru 01/31/24	Actual Thru 01/31/24	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 238,365	\$ 233,340	\$ 233,340	\$ -
Interest	\$ -	\$ -	\$ 3,560	\$ 3,560
<b>Total Revenues</b>	<b>\$ 238,365</b>	<b>\$ 233,340</b>	<b>\$ 236,900</b>	<b>\$ 3,560</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 86,300	\$ 86,300	\$ 86,300	\$ -
Principal - 11/1	\$ 65,000	\$ 65,000	\$ 65,000	\$ -
Interest - 5/1	\$ 85,000	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 236,300</b>	<b>\$ 151,300</b>	<b>\$ 151,300</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 2,065</b>		<b>\$ 85,600</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 166,922</b>		<b>\$ 290,095</b>	
<b>Fund Balance - Ending</b>	<b>\$ 168,988</b>		<b>\$ 375,695</b>	



# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2020 A4

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending January 31, 2024

	Adopted Budget	Prorated Budget Thru 01/31/24	Actual Thru 01/31/24	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 191,400	\$ 187,365	\$ 187,365	\$ -
Interest	\$ -	\$ -	\$ 2,361	\$ 2,361
<b>Total Revenues</b>	<b>\$ 191,400</b>	<b>\$ 187,365</b>	<b>\$ 189,726</b>	<b>\$ 2,361</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 62,175	\$ 62,175	\$ 62,175	\$ -
Principal - 5/1	\$ 65,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 62,175	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 189,350</b>	<b>\$ 62,175</b>	<b>\$ 62,175</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 2,050</b>		<b>\$ 127,551</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 76,248</b>		<b>\$ 173,510</b>	
<b>Fund Balance - Ending</b>	<b>\$ 78,298</b>		<b>\$ 301,061</b>	

**Holly Hill Road East**  
**Community Development District**  
**Combined Capital Project Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending January 31, 2024**

	Series 2018	Series 2020 A3	Series 2020 A4	Total
<b>Revenues</b>				
Interest	\$ 1	\$ 348	\$ -	\$ 349
<b>Total Revenues</b>	<b>\$ 1</b>	<b>\$ 348</b>	<b>\$ -</b>	<b>\$ 349</b>
<b>Expenditures:</b>				
Capital Outlay	\$ -	\$ -	\$ -	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 1</b>	<b>\$ 348</b>	<b>\$ -</b>	<b>\$ 349</b>
<b>Fund Balance - Beginning</b>	<b>\$ 54</b>	<b>\$ 20,879</b>	<b>\$ 0</b>	<b>\$ 20,933</b>
<b>Fund Balance - Ending</b>	<b>\$ 54</b>	<b>\$ 21,227</b>	<b>\$ 0</b>	<b>\$ 21,281</b>

# Holly Hill Road East

## Community Development District

### Capital Reserve Fund

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending January 31, 2024

	Adopted Budget	Prorated Budget Thru 01/31/24	Actual Thru 01/31/24	Variance
<b>Revenues:</b>				
Interest	\$ -	\$ -	\$ 725	\$ 725
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 725</b>	<b>\$ 725</b>
<b>Expenditures:</b>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 725</b>	
<b>Other Financing Sources/(Uses):</b>				
Transfer In/(Out)	\$ 58,400	\$ -	\$ -	\$ -
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ 58,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ 58,400</b>		<b>\$ 725</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 71,900</b>		<b>\$ 58,635</b>	
<b>Fund Balance - Ending</b>	<b>\$ 130,300</b>		<b>\$ 59,360</b>	

**Holly Hill Road East**  
**Community Development District**  
**Month to Month**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<b>Revenues:</b>													
Assessments - Tax Roll	\$ -	\$ 27,700	\$ 524,407	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 553,707
Intra-Governmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 27,700</b>	<b>\$ 524,407</b>	<b>\$ 1,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 553,707</b>
<b>Expenditures:</b>													
<b>General &amp; Administrative:</b>													
Supervisor Fees	\$ 1,000	\$ -	\$ 800	\$ 480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,280
Engineering Fees	\$ -	\$ -	\$ 420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420
Legal Services	\$ 978	\$ 194	\$ 2,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,709
Arbitrage	\$ -	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450
Dissemination	\$ 583	\$ 583	\$ 583	\$ 583	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,333
Assessment Administration	\$ 5,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,300
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	\$ 7,071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,071
Management Fees	\$ 3,344	\$ 3,344	\$ 3,344	\$ 3,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,375
Information Technology	\$ 150	\$ 150	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600
Website Maintenance	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage & Delivery	\$ 12	\$ 11	\$ 9	\$ 244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 276
Copies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 1	\$ 1	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2
Insurance	\$ 6,197	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,197
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ 40	\$ 82	\$ 39	\$ 39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
<b>Total General &amp; Administrative</b>	<b>\$ 24,950</b>	<b>\$ 4,915</b>	<b>\$ 7,982</b>	<b>\$ 4,940</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,787</b>

**Holly Hill Road East**  
**Community Development District**  
**Month to Month**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<b>Operations &amp; Maintenance</b>													
<b>Field Expenditures</b>													
Field Management	\$ 1,391	\$ 1,391	\$ 1,391	\$ 1,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,565
Electric	\$ 781	\$ 788	\$ 757	\$ 684	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,010
Streetlighting	\$ 2,765	\$ 3,475	\$ 2,760	\$ 2,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,049
Property Insurance	\$ 4,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,615
Landscape Maintenance	\$ 11,083	\$ 11,083	\$ 11,083	\$ 11,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,331
Landscape Replacement & Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Irrigation Repairs	\$ 281	\$ 199	\$ 333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 814
Sidewalk Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Repairs & Maintenance	\$ 760	\$ 2,232	\$ 3,930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,922
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal Field Expenditures</b>	<b>\$ 21,676</b>	<b>\$ 19,168</b>	<b>\$ 20,254</b>	<b>\$ 15,208</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 76,305</b>
<b>Amenity Expenditures</b>													
Property Insurance	\$ 11,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,909
Amenity Landscaping	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,196
Amenity Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric	\$ 1,761	\$ 1,995	\$ 1,805	\$ 1,866	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,426
Water	\$ 50	\$ 46	\$ 52	\$ 90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238
Internet	\$ 356	\$ 178	\$ -	\$ 356	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 890
Janitorial Services	\$ 705	\$ 705	\$ 695	\$ 715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,820
Pest Control	\$ 56	\$ 56	\$ 56	\$ 56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224
Amenity Access Management	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Security Services	\$ 4,065	\$ 2,264	\$ 2,683	\$ 2,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,276
Amenity Repairs & Maintenance	\$ 3,036	\$ 3,347	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,428
Pool Maintenance	\$ 1,630	\$ 1,350	\$ 1,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,630
Playground Lease	\$ 4,344	\$ 4,344	\$ 4,344	\$ 4,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,376
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal Amenity Expenditures</b>	<b>\$ 29,962</b>	<b>\$ 16,333</b>	<b>\$ 13,334</b>	<b>\$ 11,785</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,414</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 51,637</b>	<b>\$ 35,501</b>	<b>\$ 33,588</b>	<b>\$ 26,993</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 147,720</b>
<b>Total Expenditures</b>	<b>\$ 76,587</b>	<b>\$ 40,416</b>	<b>\$ 41,570</b>	<b>\$ 31,933</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 190,507</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (76,587)</b>	<b>\$ (12,716)</b>	<b>\$ 482,836</b>	<b>\$ (30,333)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 363,200</b>
<b>Other Financing Sources/Uses:</b>													
Transfer Out - Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Financing Sources/Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ (76,587)</b>	<b>\$ (12,716)</b>	<b>\$ 482,836</b>	<b>\$ (30,333)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 363,200</b>

**Holly Hill Road East**  
**Community Development District**  
**Long Term Debt Report**

<b>Series 2017, Special Assessment Revenue Bonds</b>	
Interest Rate:	3.5%, 4.1%, 4.625%, 5.0%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt service
Reserve Fund Requirement	\$113,777
Reserve Fund Balance	\$113,777
Bonds Outstanding 10/19/2017	\$4,160,000
Less: Special Call 6/18/18	(\$150,000)
Less: Special Call 8/1/18	(\$420,000)
Less: Special Call 11/1/18	(\$15,000)
Less: Principal Payment 5/1/19	(\$60,000)
Less: Principal Payment 5/1/20	(\$60,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$65,000)
Less: Principal Payment 5/1/22	(\$65,000)
Less: Principal Payment 5/1/23	(\$70,000)
<b>Current Bonds Outstanding</b>	<b>\$3,250,000</b>

<b>Series 2018, Special Assessment Revenue Bonds</b>	
Interest Rate:	4.25%, 5.0%, 5.25%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt Service
Reserve Fund Requirement	\$61,656
Reserve Fund Balance	\$61,656
Bonds Outstanding 10/19/2018	\$2,800,000
Less: Special Call 8/1/19	(\$930,000)
Less: Special Call 11/1/19	(\$35,000)
Less: Principal Payment 5/1/20	(\$30,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$30,000)
Less: Special Call 11/1/21	(\$5,000)
Less: Principal Payment 5/1/22	(\$30,000)
Less: Special Call 5/1/22	(\$5,000)
Less: Special Call 11/1/22	(\$5,000)
Less: Principal Payment 5/1/23	(\$35,000)
<b>Current Bonds Outstanding</b>	<b>\$1,690,000</b>

**Holly Hill Road East**  
**Community Development District**  
**Long Term Debt Report**

<b>Series 2020 Assessment Area 3, Special Assessment Revenue Bonds</b>		
Interest Rate:	4.0%, 4.5% 5.0%, 5.0%	
Maturity Date:	11/1/50	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$119,125	
Reserve Fund Balance	\$120,115	
Bonds Outstanding 5/20/20		\$3,660,000
Less: Principal Payment 11/1/21		(\$60,000)
Less: Principal Payment 11/1/22		(\$60,000)
Less: Principal Payment 11/1/23		(\$65,000)
<b>Current Bonds Outstanding</b>		<b>\$3,475,000</b>

<b>Series 2020 Assessment Area 4, Special Assessment Revenue Bonds</b>		
Interest Rate:	3.0%, 3.5%, 4.0%, 4.0%	
Maturity Date:	5/1/51	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$95,700	
Reserve Fund Balance	\$95,700	
Bonds Outstanding 7/22/20		\$3,325,000
Less: Principal Payment 5/1/22		(\$60,000)
Less: Principal Payment 5/1/23		(\$65,000)
<b>Current Bonds Outstanding</b>		<b>\$3,200,000</b>

**Holly Hill Road East**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Special Assessment Receipts**  
**Fiscal Year 2023**

Gross Assessments \$ 608,205.44 \$ 247,013.40 \$ 133,267.00 \$ 256,306.96 \$ 205,806.28 \$ 1,450,599.08  
Net Assessments \$ 565,631.06 \$ 229,722.46 \$ 123,938.31 \$ 238,365.47 \$ 191,399.84 \$ 1,349,057.14

**ON ROLL ASSESSMENTS**

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Net Receipts	ON ROLL ASSESSMENTS					Total	
							41.93%	17.03%	9.19%	17.67%	14.19%		100.00%
							General Fund	2017 Debt Service	2018 Debt Service	2020 A3 Debt Service	2020 A4 Debt Service		
11/10/23	10/13-10/14/23	\$2,681.77	(\$140.79)	(\$50.82)	\$0.00	\$2,490.16	\$1,044.08	\$424.03	\$228.77	\$439.99	\$353.30	\$2,490.17	
11/14/23	10/01-10/31/23	\$4,753.52	(\$190.13)	(\$91.27)	\$0.00	\$4,472.12	\$1,875.06	\$761.53	\$410.86	\$790.18	\$634.49	\$4,472.12	
11/17/23	11/01-11/05/23	\$25,727.97	(\$1,029.07)	(\$493.98)	\$0.00	\$24,204.92	\$10,148.60	\$4,121.70	\$2,223.71	\$4,276.78	\$3,434.12	\$24,204.91	
11/24/23	11/06-11/12/23	\$37,095.09	(\$1,483.79)	(\$712.23)	\$0.00	\$34,899.07	\$14,632.44	\$5,942.74	\$3,206.19	\$6,166.33	\$4,951.37	\$34,899.07	
12/08/23	11/13-11/22/23	\$89,656.85	(\$3,586.02)	(\$1,721.42)	\$0.00	\$84,349.41	\$35,365.91	\$14,363.33	\$7,749.21	\$14,903.73	\$11,967.22	\$84,349.40	
12/21/23	11/23-11/30/23	\$1,230,165.90	(\$49,206.06)	(\$23,619.20)	\$0.00	\$1,157,340.64	\$485,248.40	\$197,076.26	\$106,325.25	\$204,491.00	\$164,199.73	\$1,157,340.64	
12/29/23	12/01-12/15/23	\$9,589.16	(\$359.37)	(\$184.60)	\$0.00	\$9,045.19	\$3,792.45	\$1,540.25	\$830.98	\$1,598.20	\$1,283.30	\$9,045.18	
12/31/24	1% Fee Adj	(\$14,505.99)	\$0.00	\$0.00	\$0.00	(\$14,505.99)	(\$6,082.05)	(\$2,470.13)	(\$1,332.67)	(\$2,563.07)	(\$2,058.06)	(\$14,505.98)	
1/10/24	12/16-12/31/23	\$15,607.89	(\$490.05)	(\$302.36)	\$0.00	\$14,815.48	\$6,211.81	\$2,522.83	\$1,361.10	\$2,617.75	\$2,101.97	\$14,815.46	
1/16/24	10/01-12/31/23	\$0.00	\$0.00	\$0.00	\$3,506.14	\$3,506.14	\$1,470.05	\$597.04	\$322.11	\$619.50	\$497.44	\$3,506.14	
<b>TOTAL</b>		<b>\$ 1,400,772.16</b>	<b>\$ (56,485.28)</b>	<b>\$ (27,175.88)</b>	<b>\$ 3,506.14</b>	<b>\$ 1,320,617.14</b>	<b>\$ 553,706.75</b>	<b>\$ 224,879.58</b>	<b>\$ 121,325.51</b>	<b>\$ 233,340.39</b>	<b>\$ 187,364.88</b>	<b>\$ 1,320,617.11</b>	

<b>98%</b>	<b>Net Percent Collected</b>
<b>\$28,440.00</b>	<b>Balance Remaining to Collect</b>