

*Holly Hill Road East
Community Development District*

Agenda

October 10, 2023

AGENDA

Holly Hill Road East

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

October 3, 2023

**Board of Supervisors
Holly Hill Road East
Community Development District**

Dear Board Members:

A meeting of the Board of Supervisors of **Holly Hill Road East Community Development District** will be held **Tuesday, October 10, 2023 at 11:00 AM** at the **Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, FL 33850.**

Those members of the public wishing to attend the meeting can do so using the information below:

Zoom Video Link: <https://us06web.zoom.us/j/81664804962>

Zoom Call-In Information: 1-646-876-9923

Meeting ID: 816 6480 4962

Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the August 15, 2023 Board of Supervisors Meeting
4. Consideration of Dewberry Work Authorization for Fiscal Year 2024 Engineering Services
5. Consideration of Fiscal Year 2023 Audit Engagement Letter from McDirmit Davis
6. Consideration of Resolution 2024-01 Certifying Assessment Area 3 Project Complete
7. Consideration of Resolution 2024-02 Certifying Assessment Area 4 Project Complete
8. Presentation of Arbitrage Rebate Calculation Reports
 - A. Series 2020 – Assessment Area 3
 - B. Series 2020 Assessment Area 4
9. Staff Reports
 - A. Attorney
 - B. Engineer

- C. Field Manager's Report
- D. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet & Income Statement
- 10. Other Business
- 11. Supervisors Requests and Audience Comments
- 12. Adjournment

Sincerely,

Tricia L. Adams

Tricia L. Adams
District Manager

MINUTES

**MINUTES OF MEETING
HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Tuesday, **August 15, 2023** at 10:00 a.m. at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, Florida and via Zoom.

Present and constituting a quorum were:

Adam Morgan	Chairman
Brent Kewley	Vice Chairman
Kayla Word	Assistant Secretary
Rob Bonin	Assistant Secretary
Barry Bichard	Assistant Secretary

Also, present were:

Tricia Adams	District Manager, GMS
Jill Burns	District Manager, GMS
Grace Kobitter	District Counsel, KVV Law
Chace Arrington <i>by Zoom</i>	District Engineer
Clayton Smith	Field Services Manager, GMS
Marshall Tindall	Field Services, GMS
Allen Bailey	Field Services, GMS

The following is a summary of the discussions and actions taken at the August 15, 2023 Holly Hill Road East Community Development District's Regular Board of Supervisor's Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Ms. Adams called the meeting to order. There were five Board members present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Adams stated that there were no members of the public present nor any members attending via Zoom.

THIRD ORDER OF BUSINESS

Public Hearing for Fiscal Year 2024 Budget

Ms. Adams asked for a motion to open the public hearings.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Opening the Public Hearing, was approved.

Ms. Adams stated there were no members of the public present nor did we have any members of the public on Zoom, is there a motion to close the public hearings?

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Closing the Public Hearing, was approved.

A. Public Comment

Ms. Adams noted that there were no members of the public present to provide comments.

B. Consideration of Resolution 2023-06 Adopting Fiscal Year 2024 Budget and Relating to the Annual Appropriations

Ms. Adams stated included in the agenda packet is Resolution 2023-06 which will adopt your Fiscal Year 2024 budget. It also provides for appropriations and budget amendments. She noted attached to the exhibit is the proposed budget for Fiscal Year 2024. We have an exhaustive table of contents that outlines the layout for the budget and starting on page one of the budget or page 12 of the agenda packet, you will see the revenue section for Fiscal Year 2024 budget. This budget cycle starts October 1, 2023 and ends September 30, 2024. In the form of revenue, we have assessments. All of the property has been platted and is on the tax roll. We also have some intragovernmental revenue where we have amenities that have reciprocity with another nearby CDD and they share in the expense of the amenity operation. We are also recognizing a portion of the carry forward surplus in order to balance the budget. She noted the total revenue being \$692,391. The administrative section is the next on the budget, which is the cost to operate the

District, is very similar to last year. Previously the Board members reviewed the expenditures section, and we noted any line items that had any increase or variance from the current fiscal year. If there is no question on this section, we will move to the field expenses. We are proposing \$268,708 in field expenses based on history and the current expenses for the District. Next are the amenity expenses, there are some increases due to increased cost for pool chemicals and labor. She stated happy to answer any questions should there be any. There are 628 assessable units, and they are all assessed for the operations and maintenance fee at one ERU and the gross per unit which is the amount that will be on the property tax bill for operations and maintenance fees is \$968.48. This amount also allows for some funding to go into the capital reserve budget. She noted the debt service funds start on page 19. These are all set up in a similar fashion where it shows the expenditures for your proposed budget Fiscal Year 2024. There are interest and principal payments due in November and in May and that information is populated based on your amortization schedule. At the bottom of each debt service fund, it shows the number of units within that phase and the gross per unit debt service fee. The amount of the operations and maintenance fee and the debt service fee aggregated together will be what is on the Polk County property tax bill in the non-ad valorem section.

On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, Resolution 2023-06 Adopting Fiscal Year 2024 Budget and Relating to the Annual Appropriations.

C. Consideration of Resolution 2023-07 Imposing Special Assessments and Certifying an Assessment Roll

Ms. Adams stated now that the budget has been adopted, we need to fund it. Resolution 2023-07 proposes that it is funded with the operations and maintenance fees and the debt service fees that you just approved. She asked for a motion to approve Resolution 2023-07.

On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, Resolution 2023-07 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

FOURTH ORDER OF BUSINESS

**Approval of Minutes of the July 11, 2023
Board of Supervisors Meeting**

Ms. Adams presented the minutes of the July 11, 2023 Board of Supervisors meeting. These are included in the agenda package on page 57. The meeting minutes have been reviewed by staff. If there are no corrections from Board members, we would be looking for a motion to approve.

On MOTION by Mr. Morgan seconded by Mr. Kewley, with all in favor, the Minutes of the July 11, 2023 Board of Supervisors Meeting, were approved.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2023-08
Approving the Proposed Fiscal Year 2024
Meeting Schedule**

Ms. Adams stated this District has been meeting the second Tuesday of the month here at Lake Alfred Library. She noted they are proposing that this District meet at 11:00 a.m. The reason for this is that Holly Hill Road East from time to time has residents who come and participate in public comments. By scheduling this meeting at 11:00 am it will be the last meeting for Tuesday's line up.

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, Resolution 2023-08 Approving the Proposed Fiscal Year 2024 Meeting Schedule, was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Kobitter stated nothing to report.

B. Engineer

Ms. Adams stated the District Engineer is not present and there is no Engineer's Report.

C. Field Manager's Report

Mr. Tindall stated the Field Manager's Report is on page 71 of the agenda. He stated toilet paper holders have been installed which should help with usage. The playgrounds were reviewed with no issues there. Landscaping overall looks good. The monthly mows have started in the ponds. On page 73 the two areas that have sod previously were a little rough, but rehabilitation has gone

well. The approved dog stations at Citrus Reserve were installed. Maintenance has begun on that with janitorial staff. The approved mulching was completed as of yesterday. In addition, were the Engineer Report items and many of those were done and will test them out over the next month. Mr. Morgan asked where they stood on the gate. Mr. Tindall stated the end of the month. Ms. Adams stated the pool has been heavily used and security reports have been received that identify the number of users there on the weekend hours. The pool has been very, very busy!

i. Review of Prince & Sons Pond Mowing Schedule

Mr. Tindall presented on page 78 of the agenda you will find the pond mow schedule with the 32 mows that we bumped up to at the previous meeting. Again, weekly mows in the rainy season.

D. District Manager’s Report

i. Approval of Check Register

Ms. Adams presented the check register found on page 81 of the agenda packet. You will see the check register is July 1, 2023 through July 31, 2023 totaling \$44,855.98 and immediately following the register is a detailed run summary. If there are no questions, is there a motion to approve?

On MOTION by Mr. Kewley, seconded by Mr. Morgan with all in favor, the Check Register, was approved.

ii. Balance Sheet & Income Statement

Ms. Adams reviewed the balance sheet & income statement through the end of June. These are for informational purposes only. No action was required for this item.

SEVENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

There being no comments, the next item followed.

August 15, 2023

Holly Hill Road East

NINTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Morgan, seconded by Mr. Bichard, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION 4



Sent Via Email: tadams@gmscfl.com

September 15, 2023

Ms. Tricia Adams
District Manager
Holly Hill Road East Community Development District
c/o Governmental Management Services
219 East Livingston Street
Orlando, Florida 32801

Subject: **Work Authorization Number 2024-1
Holly Hill Road East Community Development District
District Engineering Services**

Dear Chairman, Board of Supervisors:

Dewberry Engineers Inc. is pleased to submit this Work Authorization to provide professional consulting engineering services for the Holly Hill Road East Community Development District (CDD). We will provide these services pursuant to our current agreement (“District Engineering Agreement”) as follows:

I. General Engineering Services

The District will engage the services of Dewberry Engineers Inc. (Engineer) as District Engineer to perform those services as necessary, pursuant to the District Engineering Agreement, including attendance at Board of Supervisors meetings, review and approval of requisitions, or other activities as directed by the District’s Board of Supervisors.

Our fee for this task will be based on time and materials, in accordance with the enclosed Schedule of Charges. The referenced Schedule of Charges is valid for fiscal year 2024 only. We estimate a budget of \$10,000, plus other direct costs.

II. Other Direct Costs

Other direct costs include items such as printing, drawings, travel, deliveries, et cetera. This does not include any of the application fees for the various agencies, which are the owner’s responsibility and have not been accounted for in this proposal. We estimate a budget of \$100.

This Work Authorization, together with the referenced District Engineering Agreement, represents the entire understanding between the Holly Hill Road East Community Development District and Dewberry Engineers Inc. with regard to the referenced project. If you wish to accept this Work Authorization, please sign where indicated and return one complete copy to Aimee Powell, Senior Office Administrator in our Orlando office at 800 N. Magnolia Avenue, Suite 1000, Orlando, Florida 32803 (or via email at apowell@dewberry.com). Upon receipt, we will promptly schedule our services.

Ms. Tricia Adams
Holly Hill Road East CDD
Work Authorization 2024-1
September 15, 2023

Thank you for considering Dewberry. We look forward to helping you create a quality project.

Sincerely,



Reinardo Malavé, P.E.
Associate Vice President

RM:ap
Q: \Holly Hill Road East CDD_50151880\Adm\Correspondence\AAS\Holly Hill Road CDD District Engineering Services – 09-15-2023
Enclosures

APPROVED AND ACCEPTED

By: _____
Authorized Representative of
Holly Hill Road Community Development District

Date: _____

STANDARD HOURLY BILLING RATE SCHEDULE

Professional/Technical/Construction/Surveying Services

LABOR CLASSIFICATION	HOURLY RATES
Professional	
Engineer I, II, III	\$115.00, \$135.00, \$155.00
Engineer IV, V, VI	\$170.00, \$195.00, \$225.00
Engineer VII, VIII, IX	\$250.00, \$275.00, \$305.00
Environmental Specialist I, II, III	\$105.00, \$125.00, \$150.00
Senior Environmental Scientist IV, V, VI	\$170.00, \$190.00, \$210.00
Planner I, II, III	\$105.00, \$125.00, \$150.00
Senior Planner IV, V, VI	\$170.00, \$190.00, \$210.00
Landscape Designer I, II, III	\$105.00, \$125.00, \$150.00
Senior Landscape Architect IV, V, VI	\$170.00, \$190.00, \$210.00
Principal	\$350.00
Technical	
CADD Technician I, II, III, IV, V	\$80.00, \$100.00, \$120.00, \$140.00, \$175.00
Designer I, II, III	\$110.00, \$135.00, \$160.00
Designer IV, V, VI	\$180.00, \$200.00, \$220.00
Construction	
Construction Professional I, II, III	\$125.00, \$155.00, \$185.00
Construction Professional IV, V, VI	\$215.00, \$240.00, \$285.00
Survey	
Surveyor I, II, III	\$68.00, \$83.00, \$98.00
Surveyor IV, V, VI	\$115.00, \$125.00, \$145.00
Surveyor VII, VIII, IX	\$160.00, \$190.00, \$235.00
Senior Surveyor IX	\$290.00
Fully Equipped 1, 2, 3 Person Field Crew	\$145.00, \$175.00, \$230.00
Administration	
Administrative Professional I, II, III, IV	\$70.00, \$95.00, \$115.00, \$145.00
Other Direct Costs (Printing, Postage, Etc.)	Cost + 15%

SECTION 5



September 21, 2023

Board of Supervisors
Holly Hill Road East Community Development District
219 East Livingston Street
Orlando, FL 32801

The following represents our understanding of the services we will provide *Holly Hill Road East Community Development District*.

You have requested that we audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of *Holly Hill Road East Community Development District*, as of September 30, 2023, and for the year then ended and the related notes to the financial statements, which collectively comprise *Holly Hill Road East Community Development District's* basic financial statements as listed in the table of contents. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and in accordance with Government Auditing Standards, will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Accounting principles generally accepted in the United States of America, (U.S. GAAP), as promulgated by the Governmental Accounting Standards Board (GASB) require that certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the required supplementary information (RSI) in accordance with auditing standards generally accepted in the United States of America, (U.S. GAAS). These limited procedures will consist primarily of inquiries of management regarding their methods of measurement and presentation, and comparing the information for consistency with management's responses to our inquiries. We will not express an opinion or provide any form of assurance on the RSI. The following RSI is required by U.S. GAAP. This RSI will be subjected to certain limited procedures but will not be audited:

1. Management's Discussion and Analysis

Auditor Responsibilities

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, *Rules of the Auditor General*. As part of an audit in accordance with GAAS, Government Auditing Standards, and Chapter 10.550, *Rules of the Auditor General*, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Conclude based on the audit evidence obtained, whether there are conditions or events considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with U.S. GAAS and Government Auditing Standards.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

Compliance with Laws and Regulations

As previously discussed, as part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we will perform tests of *Holly Hill Road East Community Development District's* compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Management Responsibilities

Our audit will be conducted on the basis that management acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America;
- b. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements; and
- c. To provide us with:
 - i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation, and other matters;
 - ii. Additional information that we may request from management for the purpose of the audit; and
 - iii. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.
- d. For including the auditor's report in any document containing financial statements that indicates that such financial statements have been audited by us;
- e. For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
- f. For adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period under audit are immaterial, both individually and in the aggregate, to the financial statements as a whole; and
- g. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
- h. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
- i. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in internal control and others where fraud could have a material effect on the financials; and
- j. For the accuracy and completeness of all information provided.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility: (a) for the preparation of the supplementary information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding supplementary information; (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information; and (d) to present the supplementary information with the audited financial statements, or if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of the audit, we will assist with the preparation of your financial statements and related notes. You will be required to acknowledge in the written representation letter our assistance with preparation of the financial statements and that you have accepted responsibility for them.

Nonattest Services

With respect to any nonattest services we perform, such as drafting the financial statements and proposing adjusting or correcting journal entries to be reviewed and approved by management, we will not assume management responsibilities on behalf of the District. However, we will provide advice and recommendations to assist management of the District in performing its responsibilities.

The District's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities.

Our responsibilities and limitations of the engagement are as follows:

- We will perform the services in accordance with applicable professional standards, including Government Auditing Standards
- The nonattest services are limited to the drafting of financial statements as previously outlined. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account codings and approving journal entries.

Government Auditing Standards require that we document an assessment of the skills, knowledge, and experience of management, should we participate in any form of the preparation of the basic financial statements and related schedules or disclosures as these actions are deemed a non-audit service.

Reporting

We will issue a written report upon completion of our audit of *Holly Hill Road East Community Development District's* basic financial statements. Our report will be addressed to the governing body of *Holly Hill Road East Community Development District*. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement. If our opinions on the basic financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing over internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance will not be an objective of the audit and, therefore, no such opinion will be expressed.

We will also issue a written report on the District's compliance with the requirements of Section 218.415, Florida Statutes upon completion of our audit.

Other

We understand that your employees will prepare all confirmations we request and will locate any documents or invoices selected by us for testing.

If you intend to publish or otherwise reproduce the financial statements and make reference to our firm, you agree to provide us with printers' proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed.

Regarding the electronic dissemination of audited financial statements, including financial statements published electronically on your internet website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

Provisions of Engagement Administration, Timing and Fees

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

We expect to begin our audit in January 2024 and the audit reports and all corresponding reports will be issued no later than June 1, 2024.

Tamara Campbell is the engagement partner for the audit services specified in this letter. Her responsibilities include supervising McDirmit Davis & Company, LLC's services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Our fee for these services described in this letter will be \$4,100 for the year ended September 30, 2023 (\$4,100 for September 30, 2024), inclusive of all costs and out-of-pocket expenses, unless the scope of the engagement is changed; the assistance that *Holly Hill Road East Community Development District* has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding.

Our invoices for fees shall be rendered upon completion of the work, shall provide sufficient detail to demonstrate that fees charged are solely for the specified services as actually rendered and shall demonstrate compliance with the terms of this agreement.

This Agreement provides for the agreement period of one (1) year, unless terminated earlier in accordance with this Agreement. This agreement may be renewed for three additional years subject to the mutual agreement by both parties to the terms and fees for such renewal. The District agrees that Auditor may terminate this Agreement with or without cause by providing sixty (60) days' written notice of termination to the District; provided, however, that the District shall be provided a reasonable opportunity to cure any failure under this Agreement. Auditor agrees that the District may terminate this Agreement immediately with cause. Auditor further agrees that the District may terminate this Agreement by providing thirty (30) days' written notice of termination to Auditor. Upon any termination of this Agreement, Auditor shall be entitled to payment for all work and/or services rendered up until the effective termination date, subject to whatever claims or off-sets the District may have against Auditor.

Whenever possible, we will attempt to use *Holly Hill Road East Community Development District's* personnel to assist in the preparation of schedules and analyses of accounts. This effort could substantially reduce our time requirements and facilitate the timely conclusion of the audit. Further, we will be available during the year to consult with you on financial management and accounting matters of a routine nature.

During the course of the audit we may observe opportunities for economy in, or improved controls over, your operations. We will bring such matters to the attention of the appropriate level of management, either orally or in writing.

You agree to inform us of facts that may affect the basic financial statements of which you may become aware during the period from the date of the auditor's report to the date the financial statements are issued.

We agree to retain our audit documentation or work papers for a period of at least five years from the date of our report.

This audit engagement letter with any addendum, if any, constitute the complete and exclusive statement of the agreement between the parties.

Public Records

Auditor understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be public records, and. Accordingly, Auditor agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, *Florida Statutes*. Auditor acknowledges that the designated public records custodian for the District is Government Management Services ("Public Records Custodian"). Among other requirements and to the extent applicable by law, Auditor shall 1) Keep and maintain public records required by the District to perform the service; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, *Florida Statutes*; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the contract term and following the contract term if Auditor does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the contract, transfer to the District, at no cost, all public records in Auditor's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by Auditor, Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District, in a format that is compatible with Microsoft Word or Adobe PDF formats.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE PUBLIC RECORDS CUSTODIAN AT

**407-841-5524, JBURNS@GMSCFL.COM, OR AT 219 EAST LIVINGSTON ST.,
ORLANDO, FL 32801.**

At the conclusion of our audit engagement, we will communicate to the Board of Supervisors the following significant findings from the audit:

- Our view about the qualitative aspects of the entity's significant accounting practices;
- Significant difficulties, if any, encountered during the audit;
- Uncorrected misstatements, other than those we believe are trivial, if any;
- Disagreements with management, if any;
- Other findings or issues, if any, arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process;
- Material, corrected misstatements that were brought to the attention of management as a result of our audit procedures;
- Representations we requested from management;
- Management's consultations with other accountants, if any; and
- Significant issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management.

The audit documentation for this engagement is the property of McDirmit Davis, LLC and constitutes confidential information. However, we may be requested to make certain audit documentation available to a federal or state agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities, pursuant to authority given to it by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of McDirmit Davis, LLC's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

In accordance with the requirements of *Government Auditing Standards*, we have attached a copy of our latest external peer review report of our firm for your consideration and files.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

We appreciate the opportunity to be your financial statement auditors and look forward to working with you and your staff.

Respectfully,

McDirmit Davis

McDirmit Davis, LLC
Orlando, FL

RESPONSE:

This letter correctly sets forth our understanding.
Acknowledged and agreed on behalf of Holly Hill Road East Community Development District by:

Title: _____

SECTION 6

RESOLUTION 2024-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE ASSESSMENT AREA 3 PROJECT IS COMPLETE; DECLARING THE ASSESSMENT AREA 3 PROJECT COMPLETE; FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S ASSESSMENT AREA 3 BONDS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District (“**District**”) was established by Ordinance No. 814 by the City Commission (the “**City Commission**”) of the City of Davenport, Florida (the “**City**”) enacted on July 10, 2017, as amended by Ordinance Nos. 841 and 864 enacted by the City Commission on March 5, 2018 and November 5, 2018, respectively (together, the “**Ordinance**”) for the purpose of providing infrastructure improvements, facilities, and services to the lands within the District as provided in Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (the “**Board**”) of the District adopted Resolution Nos. 2017-25 and 2020-05 on July 19, 2017 and January 15, 2020, respectively, as amended by Resolution No. 2020-10 on May 20, 2020, authorizing the issuance of its Holly Hill Road East Community Development District Special Assessment Bonds, Series 2020 (Assessment Area 3 Project) (the, “**Assessment Area 3 Bonds**”), for the purpose of funding the construction, installation, and acquisition of public infrastructure, improvements, and services; and

WHEREAS, the Assessment Area 3 Bonds financed a portion of the District’s master project infrastructure for Assessment Area 3 (the “**Assessment Area 3 Project**”), as such is further identified and described in that certain *Third Amended and Restated Engineer’s Report for Capital Improvements*, dated January 23, 2019, which is attached to this Resolution as **Exhibit A** (the “**Engineer’s Report**”); and

WHEREAS, the Engineer’s Report estimates capital costs totaling \$5,090,350 for the Assessment Area 3 Project (the “**Total Project Costs**”); and

WHEREAS, pursuant to the terms of the *Third Amended & Restated Master Assessment Methodology Report*, dated January 31, 2019, as supplemented by the *Supplemental Assessment Methodology Report, Assessment Area 3*, dated May 20, 2020, attached to this Resolution as **Composite Exhibit B** (collectively, the “**Assessment Methodology**”), the estimated total costs of the Assessment Area 3 Project to be funded by the sale of bonds and secured by assessments, inclusive of capital costs, financing costs, capitalized interest, reserve funds, original issue discounts, and contingencies totaled approximately \$5,090,350; and

WHEREAS, on July 19, 2017, the Board adopted Resolution 2017-23, declaring that such Total Project Costs would be defrayed by the imposition of special assessments pursuant to Chapters 170 and 190, *Florida Statutes*, and that such special assessments would be paid in annual installments commencing in the year in which the special assessments were confirmed; and

WHEREAS, on February 20, 2019, the Board, after notice and public hearing, met as an Equalizing Board pursuant to the provision of Section 170.08, *Florida Statutes*, and adopted Resolution 2019-09, authorizing the projects described therein, equalizing and levying special assessments to defray all or a portion of the Total Project Costs and providing that this levy shall be a lien on the property so assessed co-equal with the lien of all state, county, district, municipal or other governmental taxes, all in accordance with Section 170.08, *Florida Statutes*; and

WHEREAS, the Assessment Area 3 Project specially benefits the developable acreage in the District as set forth in Resolution 2019-19 and the Assessment Methodology, and it is reasonable, proper, just and right to assess the portion of the costs of the Assessment Area 3 Project financed with the Assessment Area 3 Bonds to the specially benefitted properties within the District as set forth in Resolution 2019-19 and this Resolution; and

WHEREAS, pursuant to Chapter 170, *Florida Statutes*, and the Master Trust Indenture dated November 1, 2017 (the “**Master Indenture**”), as supplemented by that Third Supplemental Trust Indenture dated June 1, 2020 (the “**Third Supplemental Indenture**” and, together with the Master Indenture, the “**Indenture**”) both by and between the District and U.S. Bank Trust National Association, as Trustee, the District Engineer executed and delivered a Certificate of Completion of the Assessment Area 3 Project dated September 19, 2023, (the “**Engineer’s Certification**”) attached hereto as **Exhibit C**, wherein the District Engineer certified the Assessment Area 3 Project to be complete; and

WHEREAS, upon receipt of and in reliance upon the Engineer’s Certification evidencing the completion date of the Assessment Area 3 Project as described above, the Board desires to certify the Assessment Area 3 Project complete in accordance with the Indenture; and

WHEREAS, the actual costs incurred to complete the Assessment Area 3 Project did not exceed all amounts on deposit in the Assessment Area 3 Acquisition and Construction Fund within the Acquisition and Construction Fund. Of the remaining balance of One Cent (\$0.01) in the Assessment Area 3 Acquisition and Construction Fund within the Acquisition and Construction Fund, One Cent (\$0.01) in such Assessment Area 3 Acquisition and Construction Fund is reserved by the District for the payment of the remaining Costs of the Assessment Area 3 Project.

NOW, THEREFORE, be it resolved by the Board of Supervisors of the Holly Hill Road East Community Development District:

SECTION 1. RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to Chapters 170 and 190, *Florida Statutes*, and in accordance with the provisions of Resolution 2019-19, as supplemented.

SECTION 3. ACCEPTANCE AND CERTIFICATION OF COMPLETION OF THE ASSESSMENT AREA 3 PROJECT. The Board of Supervisors hereby accepts the Engineer’s Certification, attached hereto as **Exhibit C**, certifying the Assessment Area 3 Project complete and upon reliance thereon,

certifies the Assessment Area 3 Project complete in accordance with Resolution 2019-19 and the Indenture. The Completion Date, as that term is defined in the Indenture, for the Assessment Area 3 Project shall be the date of the Engineer's Certification.

SECTION 4. FINALIZATION OF SPECIAL ASSESSMENTS SECURING ASSESSMENT AREA 3 BONDS. Pursuant to Section 170.08, *Florida Statutes*, and Resolution 2019-19, special assessments securing the Assessment Area 3 Bonds are to be credited the difference in the assessment as originally made, approved, and confirmed and the proportionate part of the total actual costs of the Assessment Area 3 Project. The remaining balance of the Assessment Area 3 Acquisition and Construction Account within the Assessment Area 3 Acquisition and Construction Fund, together with any interest earning therein, shall be retained by the District to complete the Remaining Improvements, pursuant to Section 4.01(a) of the Third Supplemental Trust Indenture, dated as of June 1, 2020. **Exhibit D** attached hereto and incorporated herein by this reference reflects the amortization schedule of the Assessment Area 3 Bonds after the closing of the Assessment Area 3 Acquisition and Construction Account within the Assessment Area 3 Acquisition and Construction Fund. As provided in Resolution 2019-19, the assessments levied reflect the outstanding debt due on the Assessment Area 3 Bonds. Pursuant to Section 170.08, *Florida Statutes*, and Resolution 2019-19, the special assessments on parcels specially benefitted by the Assessment Area 3 Project are hereby finalized in accordance with the Assessment Methodology, attached hereto as **Composite Exhibit B**, which reflects the assessments on the parcels benefitted by the Assessment Area 3 Bonds.

SECTION 5. IMPROVEMENT LIEN BOOK. Immediately following the adoption of this Resolution, these special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District's "Improvement Lien Book." The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be co-equal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT. This Resolution is intended to supplement Resolution 2019-19, which remains in full force and effect. This Resolution and Resolution 2019-19 shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution.

SECTION 7. SEVERABILITY. If any section or part of a section of this resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 8. CONFLICTS. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

SECTION 9. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

APPROVED AND ADOPTED this 10th day of October 2023.

ATTEST:

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

- Exhibit A: *Third Amended and Restated Engineer's Report for Capital Improvements, dated January 23, 2019*
- Comp. Exhibit B: *Third Amended & Restated Master Assessment Methodology Report, dated January 31, 2019, as supplemented by the Supplemental Assessment Methodology Report, Assessment Area 3, dated May 20, 2020*
- Exhibit C: *Engineer's Certification, dated September 19, 2023*
- Exhibit D: *Amortization Schedule of the Assessment Area 3 Bonds*

EXHIBIT A

Third Amended and Restated Engineer's Report for Capital Improvements, dated January 23,
2019

COMPOSITE EXHIBIT B

Third Amended & Restated Master Assessment Methodology Report, dated January 31, 2019, as supplemented by the *Supplemental Assessment Methodology Report, Assessment Area 3*, dated May 20, 2020

EXHIBIT C

Engineer's Certification

EXHIBIT D

Amortization Schedule of the Assessment Area 3 Bonds

SECTION 7

RESOLUTION 2024-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE ASSESSMENT AREA 4 PROJECT IS COMPLETE; DECLARING THE ASSESSMENT AREA 4 PROJECT COMPLETE; FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S ASSESSMENT AREA 4 BONDS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District (“**District**”) was established by Ordinance No. 814 by the City Commission (the “**City Commission**”) of the City of Davenport, Florida (the “**City**”) enacted on July 10, 2017, as amended by Ordinance Nos. 841 and 864 enacted by the City Commission on March 5, 2018 and November 5, 2018, respectively (together, the “**Ordinance**”) for the purpose of providing infrastructure improvements, facilities, and services to the lands within the District as provided in Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (the “**Board**”) of the District adopted Resolution Nos. 2017-25 and 2020-05 on July 19, 2017 and January 15, 2020, respectively, as amended by Resolution No. 2020-10 on May 20, 2020, authorizing the issuance of its Holly Hill Road East Community Development District Special Assessment Bonds, Series 2020 (Assessment Area 4 Project) (the, “**Assessment Area 4 Bonds**”), for the purpose of funding the construction, installation, and acquisition of public infrastructure, improvements, and services; and

WHEREAS, the Assessment Area 4 Bonds financed a portion of the District’s master project infrastructure for Assessment Area 4 (the “**Assessment Area 4 Project**”), as such is further identified and described in that certain *Third Amended and Restated Engineer’s Report for Capital Improvements*, dated June 10, 2020, which is attached to this Resolution as **Exhibit A** (the “**Engineer’s Report**”); and

WHEREAS, the Engineer’s Report estimates capital costs totaling \$3,920,000 for the Assessment Area 4 Project (the “**Total Project Costs**”); and

WHEREAS, pursuant to the terms of the *Third Amended & Restated Master Assessment Methodology Report*, dated January 31, 2019, as supplemented by the *Supplemental Assessment Methodology Report, Assessment Area 4*, dated July 22, 2020, attached to this Resolution as **Composite Exhibit B** (collectively, the “**Assessment Methodology**”), the estimated total costs of the Assessment Area 4 Project to be funded by the sale of bonds and secured by assessments, inclusive of capital costs, financing costs, capitalized interest, reserve funds, original issue discounts, and contingencies totaled approximately \$3,920,000; and

WHEREAS, on July 19, 2017, the Board adopted Resolution 2017-23, declaring that such Total Project Costs would be defrayed by the imposition of special assessments pursuant to Chapters 170 and 190, *Florida Statutes*, and that such special assessments would be paid in annual installments commencing in the year in which the special assessments were confirmed; and

WHEREAS, on February 20, 2019, the Board, after notice and public hearing, met as an Equalizing Board pursuant to the provision of Section 170.08, *Florida Statutes*, and adopted Resolution 2019-09, authorizing the projects described therein, equalizing and levying special assessments to defray all or a portion of the Total Project Costs and providing that this levy shall be a lien on the property so assessed co-equal with the lien of all state, county, district, municipal or other governmental taxes, all in accordance with Section 170.08, *Florida Statutes*; and

WHEREAS, the Assessment Area 4 Project specially benefits the developable acreage in the District as set forth in Resolution 2019-19 and the Assessment Methodology, and it is reasonable, proper, just and right to assess the portion of the costs of the Assessment Area 4 Project financed with the Assessment Area 4 Bonds to the specially benefitted properties within the District as set forth in Resolution 2019-19 and this Resolution; and

WHEREAS, pursuant to Chapter 170, *Florida Statutes*, and the Master Trust Indenture dated November 1, 2017 (the “**Master Indenture**”), as supplemented by that Third Supplemental Trust Indenture dated June 1, 2020 (the “**Third Supplemental Indenture**” and, together with the Master Indenture, the “**Indenture**”) both by and between the District and U.S. Bank Trust National Association, as Trustee, the District Engineer executed and delivered a Certificate of Completion of the Assessment Area 4 Project dated September 19, 2023, (the “**Engineer’s Certification**”) attached hereto as **Exhibit C**, wherein the District Engineer certified the Assessment Area 4 Project to be complete; and

WHEREAS, upon receipt of and in reliance upon the Engineer’s Certification evidencing the completion date of the Assessment Area 4 Project as described above, the Board desires to certify the Assessment Area 4 Project complete in accordance with the Indenture; and

WHEREAS, the actual costs incurred to complete the Assessment Area 4 Project did not exceed all amounts on deposit in the Assessment Area 4 Acquisition and Construction Fund within the Acquisition and Construction Fund. Of the remaining balance of Twenty-Five Cents (\$0.25) in the Assessment Area 4 Acquisition and Construction Fund within the Acquisition and Construction Fund, Twenty-Five Cents (\$0.25) in such Assessment Area 4 Acquisition and Construction Fund is reserved by the District for the payment of the remaining Costs of the Assessment Area 4 Project.

NOW, THEREFORE, be it resolved by the Board of Supervisors of the Holly Hill Road East Community Development District:

SECTION 1. RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to Chapters 170 and 190, *Florida Statutes*, and in accordance with the provisions of Resolution 2019-19, as supplemented.

SECTION 3. ACCEPTANCE AND CERTIFICATION OF COMPLETION OF THE ASSESSMENT AREA 4 PROJECT. The Board of Supervisors hereby accepts the Engineer’s Certification, attached

hereto as **Exhibit C**, certifying the Assessment Area 4 Project complete and upon reliance thereon, certifies the Assessment Area 4 Project complete in accordance with Resolution 2019-19 and the Indenture. The Completion Date, as that term is defined in the Indenture, for the Assessment Area 4 Project shall be the date of the Engineer's Certification.

SECTION 4. FINALIZATION OF SPECIAL ASSESSMENTS SECURING ASSESSMENT AREA 4 BONDS. Pursuant to Section 170.08, *Florida Statutes*, and Resolution 2019-19, special assessments securing the Assessment Area 4 Bonds are to be credited the difference in the assessment as originally made, approved, and confirmed and the proportionate part of the total actual costs of the Assessment Area 4 Project. The remaining balance of the Assessment Area 4 Acquisition and Construction Account within the Assessment Area 4 Acquisition and Construction Fund, together with any interest earning therein, shall be retained by the District to complete the Remaining Improvements, pursuant to Section 4.01(a) of the Third Supplemental Trust Indenture, dated as of June 1, 2020. **Exhibit D** attached hereto and incorporated herein by this reference reflects the amortization schedule of the Assessment Area 4 Bonds after the closing of the Assessment Area 4 Acquisition and Construction Account within the Assessment Area 4 Acquisition and Construction Fund. As provided in Resolution 2019-19, the assessments levied reflect the outstanding debt due on the Assessment Area 4 Bonds. Pursuant to Section 170.08, *Florida Statutes*, and Resolution 2019-19, the special assessments on parcels specially benefitted by the Assessment Area 4 Project are hereby finalized in accordance with the Assessment Methodology, attached hereto as **Composite Exhibit B**, which reflects the assessments on the parcels benefitted by the Assessment Area 4 Bonds.

SECTION 5. IMPROVEMENT LIEN BOOK. Immediately following the adoption of this Resolution, these special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District's "Improvement Lien Book." The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be co-equal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT. This Resolution is intended to supplement Resolution 2019-19, which remains in full force and effect. This Resolution and Resolution 2019-19 shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution.

SECTION 7. SEVERABILITY. If any section or part of a section of this resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 8. CONFLICTS. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

SECTION 9. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

APPROVED AND ADOPTED this 10th day of October 2023.

ATTEST:

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

- Exhibit A: *Third Amended and Restated Engineer's Report for Capital Improvements, dated June 10, 2020*
- Comp. Exhibit B: *Third Amended & Restated Master Assessment Methodology Report, dated January 31, 2019, as supplemented by the Supplemental Assessment Methodology Report, Assessment Area 4, dated July 22, 2020*
- Exhibit C: *Engineer's Certification, dated September 19, 2023*
- Exhibit D: *Amortization Schedule of the Assessment Area 4 Bonds*

EXHIBIT A

Third Amended and Restated Engineer's Report for Capital Improvements, dated June 10, 2020

COMPOSITE EXHIBIT B

Third Amended & Restated Master Assessment Methodology Report, dated January 31, 2019, as supplemented by the *Supplemental Assessment Methodology Report, Assessment Area 4*, dated July 22, 2020

EXHIBIT C

Engineer's Certification

EXHIBIT D

Amortization Schedule of the Assessment Area 4 Bonds

SECTION 8

SECTION A

REBATE REPORT

\$3,660,000

**Holly Hill Road East
Community Development District**

(City of Davenport, Florida)

**Special Assessment Bonds, Series 2020
(Assessment Area 3 Project)**

**Dated: June 23, 2020
Delivered: June 23, 2020**

**Rebate Report to the Computation Date
June 23, 2025
Reflecting Activity To
June 30, 2023**



AMTEC

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AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
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(F) 860-321-7581

www.amteccorp.com

September 15, 2023

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Directors of Operations – Accounting Division
Governmental Management Services-CF, LLC
6200 Lee Vista Boulevard
Orlando, FL 32822

Re: \$3,660,000 Holly Hill Road East Community Development District (City of Davenport, Florida)
Special Assessment Bonds, Series 2020 (Assessment Area 3 Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the Holly Hill Road East Community Development District (the “District”)

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatale Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatale Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatale Arbitrage.

We have scheduled our next Report as of June 30, 2024. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

David G. Mancuso, CPA, MBA
Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the June 23, 2025 Computation Date
Reflecting Activity from June 23, 2020 through June 30, 2023

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition and Construction Fund	0.006033%	44.47	(47,870.73)
Cost of Issuance Fund	0.009021%	0.01	(7.25)
Capitalized Interest Fund	0.004513%	1.02	(1,466.74)
Debt Service Reserve Fund	0.928014%	4,194.25	(22,760.94)
Totals	0.349019%	\$4,239.75	\$(72,105.66)
Bond Yield	5.148535%		
Rebate Computation Credits			(6,482.59)
Net Rebatable Arbitrage			\$(78,588.25)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatale Arbitrage, investment activity is reflected from June 23, 2020, the date of the closing, to June 30, 2023, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of June 23, 2025.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between June 23, 2020 and June 30, 2023, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

June 23, 2025.

7. Computation Period

The period beginning on June 23, 2020, the date of the closing, and ending on June 30, 2023.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	242931000
Sinking	242931001
Interest	242931002
Prepayment	242931003
Debt Service Reserve	242931004
Project Rating Agency	242931005
Acquisition & Construction	242931006
Cost of Issuance	242931007

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of June 30, 2023, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to June 23, 2025. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on June 23, 2025, is the Rebatable Arbitrage.

\$3,660,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020 (Assessment Area 3 Project)
Delivered: June 23, 2020

Sources of Funds	
-------------------------	--

Par Amount	\$3,660,000.00
Net Original Issue Discount	-88,663.45
Total	\$3,571,336.55

Uses of Funds	
----------------------	--

Acquisition & Construction Fund	\$3,022,410.99
Debt Service Reserve Fund	238,250.00
Cost of Issuance Fund	174,400.00
Capitalized Interest Fund	63,075.56
Underwriter's Discount	73,200.00
Total	\$3,571,336.55

PROOF OF ARBITRAGE YIELD

\$3,660,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 3 Project)

Date	Debt Service	Present Value to 06/23/2020 @ 5.1485349998%
11/01/2020	63,075.56	61,945.76
05/01/2021	88,700.00	84,925.02
11/01/2021	148,700.00	138,798.44
05/01/2022	87,500.00	79,623.86
11/01/2022	147,500.00	130,854.53
05/01/2023	86,300.00	74,639.57
11/01/2023	151,300.00	127,573.02
05/01/2024	85,000.00	69,871.56
11/01/2024	150,000.00	120,208.26
05/01/2025	83,700.00	65,392.82
11/01/2025	153,700.00	117,068.51
05/01/2026	82,300.00	61,112.16
11/01/2026	152,300.00	110,252.71
05/01/2027	80,725.00	56,971.68
11/01/2027	155,725.00	107,144.74
05/01/2028	79,037.50	53,016.04
11/01/2028	159,037.50	104,000.45
05/01/2029	77,237.50	49,240.84
11/01/2029	157,237.50	97,727.09
05/01/2030	75,437.50	45,709.63
11/01/2030	160,437.50	94,773.70
05/01/2031	73,525.00	42,342.70
11/01/2031	163,525.00	91,809.85
05/01/2032	71,500.00	39,135.67
11/01/2032	166,500.00	88,846.95
05/01/2033	69,125.00	35,960.44
11/01/2033	169,125.00	85,774.70
05/01/2034	66,625.00	32,942.02
11/01/2034	171,625.00	82,728.50
05/01/2035	64,000.00	30,075.73
11/01/2035	174,000.00	79,716.27
05/01/2036	61,250.00	27,356.81
11/01/2036	176,250.00	76,744.98
05/01/2037	58,375.00	24,780.46
11/01/2037	178,375.00	73,820.68
05/01/2038	55,375.00	22,341.86
11/01/2038	180,375.00	70,948.55
05/01/2039	52,250.00	20,036.19
11/01/2039	182,250.00	68,133.06
05/01/2040	49,000.00	17,858.62
11/01/2040	189,000.00	67,154.53
05/01/2041	45,500.00	15,761.10
11/01/2041	190,500.00	64,332.68
05/01/2042	41,875.00	13,786.47
11/01/2042	191,875.00	61,585.46
05/01/2043	38,125.00	11,929.75
11/01/2043	198,125.00	60,439.69
05/01/2044	34,125.00	10,148.86
11/01/2044	199,125.00	57,734.03
05/01/2045	30,000.00	8,479.86
11/01/2045	205,000.00	56,491.50
05/01/2046	25,625.00	6,884.22
11/01/2046	210,625.00	55,164.83
05/01/2047	21,000.00	5,362.08
11/01/2047	216,000.00	53,768.67
05/01/2048	16,125.00	3,913.24
11/01/2048	221,125.00	52,316.24

PROOF OF ARBITRAGE YIELD

\$3,660,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 3 Project)

Date	Debt Service	Present Value to 06/23/2020 @ 5.1485349998%
05/01/2049	11,000.00	2,537.19
11/01/2049	226,000.00	50,819.49
05/01/2050	5,625.00	1,233.12
11/01/2050	230,625.00	49,289.16
	7,155,000.56	3,571,336.55

Proceeds Summary

Delivery date	06/23/2020
Par Value	3,660,000.00
Premium (Discount)	-88,663.45
	3,571,336.55
Target for yield calculation	3,571,336.55

BOND DEBT SERVICE

\$3,660,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 3 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/23/2020					
11/01/2020			63,075.56	63,075.56	63,075.56
05/01/2021			88,700.00	88,700.00	
11/01/2021	60,000	4.000%	88,700.00	148,700.00	237,400.00
05/01/2022			87,500.00	87,500.00	
11/01/2022	60,000	4.000%	87,500.00	147,500.00	235,000.00
05/01/2023			86,300.00	86,300.00	
11/01/2023	65,000	4.000%	86,300.00	151,300.00	237,600.00
05/01/2024			85,000.00	85,000.00	
11/01/2024	65,000	4.000%	85,000.00	150,000.00	235,000.00
05/01/2025			83,700.00	83,700.00	
11/01/2025	70,000	4.000%	83,700.00	153,700.00	237,400.00
05/01/2026			82,300.00	82,300.00	
11/01/2026	70,000	4.500%	82,300.00	152,300.00	234,600.00
05/01/2027			80,725.00	80,725.00	
11/01/2027	75,000	4.500%	80,725.00	155,725.00	236,450.00
05/01/2028			79,037.50	79,037.50	
11/01/2028	80,000	4.500%	79,037.50	159,037.50	238,075.00
05/01/2029			77,237.50	77,237.50	
11/01/2029	80,000	4.500%	77,237.50	157,237.50	234,475.00
05/01/2030			75,437.50	75,437.50	
11/01/2030	85,000	4.500%	75,437.50	160,437.50	235,875.00
05/01/2031			73,525.00	73,525.00	
11/01/2031	90,000	4.500%	73,525.00	163,525.00	237,050.00
05/01/2032			71,500.00	71,500.00	
11/01/2032	95,000	5.000%	71,500.00	166,500.00	238,000.00
05/01/2033			69,125.00	69,125.00	
11/01/2033	100,000	5.000%	69,125.00	169,125.00	238,250.00
05/01/2034			66,625.00	66,625.00	
11/01/2034	105,000	5.000%	66,625.00	171,625.00	238,250.00
05/01/2035			64,000.00	64,000.00	
11/01/2035	110,000	5.000%	64,000.00	174,000.00	238,000.00
05/01/2036			61,250.00	61,250.00	
11/01/2036	115,000	5.000%	61,250.00	176,250.00	237,500.00
05/01/2037			58,375.00	58,375.00	
11/01/2037	120,000	5.000%	58,375.00	178,375.00	236,750.00
05/01/2038			55,375.00	55,375.00	
11/01/2038	125,000	5.000%	55,375.00	180,375.00	235,750.00
05/01/2039			52,250.00	52,250.00	
11/01/2039	130,000	5.000%	52,250.00	182,250.00	234,500.00
05/01/2040			49,000.00	49,000.00	
11/01/2040	140,000	5.000%	49,000.00	189,000.00	238,000.00
05/01/2041			45,500.00	45,500.00	
11/01/2041	145,000	5.000%	45,500.00	190,500.00	236,000.00
05/01/2042			41,875.00	41,875.00	
11/01/2042	150,000	5.000%	41,875.00	191,875.00	233,750.00
05/01/2043			38,125.00	38,125.00	
11/01/2043	160,000	5.000%	38,125.00	198,125.00	236,250.00
05/01/2044			34,125.00	34,125.00	
11/01/2044	165,000	5.000%	34,125.00	199,125.00	233,250.00
05/01/2045			30,000.00	30,000.00	
11/01/2045	175,000	5.000%	30,000.00	205,000.00	235,000.00
05/01/2046			25,625.00	25,625.00	
11/01/2046	185,000	5.000%	25,625.00	210,625.00	236,250.00
05/01/2047			21,000.00	21,000.00	
11/01/2047	195,000	5.000%	21,000.00	216,000.00	237,000.00
05/01/2048			16,125.00	16,125.00	
11/01/2048	205,000	5.000%	16,125.00	221,125.00	237,250.00

BOND DEBT SERVICE

\$3,660,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 3 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2049			11,000.00	11,000.00	
11/01/2049	215,000	5.000%	11,000.00	226,000.00	237,000.00
05/01/2050			5,625.00	5,625.00	
11/01/2050	225,000	5.000%	5,625.00	230,625.00	236,250.00
	3,660,000		3,495,000.56	7,155,000.56	7,155,000.56

\$3,660,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 3 Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-3,022,410.99	-3,897,066.01
07/20/20		152,687.28	196,124.27
07/20/20		96,666.73	124,166.81
07/20/20		37,773.36	48,519.25
07/23/20		26,423.00	33,925.53
07/23/20		163,184.87	209,519.47
07/23/20		9,400.00	12,069.03
07/23/20		49,055.00	62,983.64
07/29/20		260,106.88	333,678.63
07/29/20		326.20	418.47
07/29/20		11,950.00	15,330.08
09/14/20		427,856.33	545,399.72
09/14/20		174,109.34	221,941.76
09/14/20		3,000.00	3,824.18
09/14/20		96,093.24	122,492.58
09/14/20		16,286.27	20,760.54
09/14/20		339.75	433.09
09/14/20		315.56	402.25
09/14/20		9,098.00	11,597.46
09/14/20		38,760.00	49,408.39
09/14/20		6,300.00	8,030.78
09/14/20		1,500.00	1,912.09
09/21/20		-5,023.00	-6,396.62
09/21/20		-35,133.00	-44,740.71
09/23/20		3,000.00	3,819.32
09/25/20		571,727.23	727,664.62
09/25/20		-9,400.00	-11,963.83
09/28/20		467.50	594.76
10/06/20		3,000.00	3,812.32
10/22/20		2,373.65	3,009.56
10/26/20		3,000.00	3,801.57
10/27/20		378,280.60	479,285.25
11/05/20		-19,434.06	-24,595.35
11/06/20		298,125.94	377,248.78
11/06/20		53,361.17	67,523.26
11/06/20		3,000.00	3,796.20
11/18/20		29.00	36.63
11/24/20		49,931.55	63,023.03
11/30/20		16,700.00	21,060.70
12/01/20		12,749.73	16,076.66
12/01/20		58,500.00	73,765.08
12/08/20		3,000.00	3,779.09
12/23/20		9,000.00	11,313.27
12/23/20		3,225.00	4,053.92
12/23/20		607.50	763.65
12/23/20		40,133.75	50,449.35
03/15/21		-99,125.00	-123,168.71

\$3,660,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 3 Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
04/06/21		11,285.00	13,980.77
04/06/21		102.76	127.31
04/12/21		2,515.10	3,113.27
04/15/21		136.74	169.19
04/20/21		14,787.50	18,283.76
05/18/21		70,298.78	86,576.80
06/08/21		-2,000.00	-2,456.16
06/25/21		2,000.20	2,450.52
06/30/22	de minimis	0.01	0.01

06/23/25	TOTALS:	44.47	-47,870.73

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-47,870.73
COMP DATE:	06/23/25	NET INCOME:	44.47
BOND YIELD:	5.148535%	TAX INV YIELD:	0.006033%

\$3,660,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 3 Project)
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-174,400.00	-224,869.59
06/23/20		40,000.00	51,575.59
06/23/20		5,000.00	6,446.95
06/23/20		30,000.00	38,681.70
06/23/20		48,000.00	61,890.71
06/23/20		45,000.00	58,022.54
06/29/20		4,900.00	6,312.66
06/30/20		1,500.00	1,932.17
06/30/22	de minimis	0.01	0.01

06/23/25	TOTALS:	0.01	-7.25

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-7.25
COMP DATE:	06/23/25	NET INCOME:	0.01
BOND YIELD:	5.148535%	TAX INV YIELD:	0.009021%

\$3,660,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 3 Project)
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-63,075.56	-81,328.99
11/02/20		63,075.56	79,860.95
11/02/20		1.02	1.29

06/23/25	TOTALS:	1.02	-1,466.74

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-1,466.74
COMP DATE:	06/23/25	NET INCOME:	1.02
BOND YIELD:	5.148535%	TAX INV YIELD:	0.004513%

\$3,660,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 3 Project)
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-238,250.00	-307,197.13
09/15/20		2.74	3.49
03/15/21		20,000.00	24,851.19
03/15/21		99,125.00	123,168.71
03/15/21		7.09	8.81
09/23/21		3.89	4.71
05/04/22		3.57	4.19
11/01/22		400.30	457.90
05/03/23		1,965.52	2,191.28
06/30/23	MMkt Bal	120,476.72	133,237.83
06/30/23	MMkt Acc	459.42	508.08

06/23/25	TOTALS:	4,194.25	-22,760.94

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-22,760.94
COMP DATE:	06/23/25	NET INCOME:	4,194.25
BOND YIELD:	5.148535%	TAX INV YIELD:	0.928014%

\$3,660,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 3 Project)
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/21		-1,780.00	-2,181.36
06/23/22		-1,830.00	-2,131.48
06/23/23		-1,960.00	-2,169.75

06/23/25	TOTALS:	-5,570.00	-6,482.59

ISSUE DATE: 06/23/20 REBATEABLE ARBITRAGE: -6,482.59
COMP DATE: 06/23/25
BOND YIELD: 5.148535%

SECTION B

REBATE REPORT

\$3,325,000

**Holly Hill Road East
Community Development District**

(City of Davenport, Florida)

**Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)**

**Dated: August 25, 2020
Delivered: August 25, 2020**

**Rebate Report to the Computation Date
August 25, 2025
Reflecting Activity To
June 30, 2023**



AMTEC

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AMTEC

American Municipal Tax-Exempt Compliance

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September 15, 2023

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Governmental Management Services-CF, LLC
6200 Lee Vista Boulevard
Suite 300
Orlando, FL 32822

Re: \$3,325,000 Holly Hill Road East Community Development District (City of Davenport, Florida)
Special Assessment Bonds, Series 2020 (Assessment Area 4 Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District")

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatale Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatale Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatale Arbitrage.

We have scheduled the next Report as of July 31, 2024. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

David G. Mancuso, CPA, MBA
Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the August 25, 2025 Computation Date
Reflecting Activity from August 25, 2020 through June 30, 2023

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition and Construction Fund	0.006071%	22.12	(17,561.21)
Cost of Issuance Fund	0.006569%	0.04	(25.42)
Capitalized Interest Fund	0.006125%	2.97	(2,317.40)
Debt Service Reserve Fund8-	0.970607%	3,337.61	(12,049.59)
Redemption Fund	0.000000%	0.00	0.00
Totals	0.442883%	\$3,362.74	\$(31,953.62)
Bond Yield	4.013727%		
Rebate Computation Credits			(4,148.39)
Net Rebatable Arbitrage			\$(36,102.01)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatale Arbitrage, investment activity is reflected from August 25, 2020, the date of the closing, to June 30, 2023, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of August 25, 2025.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between August 25, 2020 and June 30, 2023, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

August 25, 2025.

7. Computation Period

The period beginning on August 25, 2020, the date of the closing, and ending on June 30, 2023.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	268660000
Interest	268660001
Sinking	268660002
Debt Service Reserve	268660003
Prepayment	268660004
Acquisition & Construction	268660005
Cost of Issuance	268660006

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of June 30, 2023, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to August 25, 2025. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on August 25, 2025, is the Rebatable Arbitrage.

\$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020 (Assessment Area 4 Project)
Delivered: August 25, 2020

Sources of Funds

Par Amount	\$3,325,000.00
Net Original Issue Discount	<u>-29,352.70</u>
Total	\$3,295,647.30

Uses of Funds

Acquisition & Construction Fund	\$2,534,072.49
Debt Service Reserve Fund	191,400.00
Cost of Issuance Fund	174,400.00
Capitalized Interest Fund	87,535.00
Redemption Fund	241,739.81
Underwriter's Discount	<u>66,500.00</u>
Total	\$3,295,647.30

PROOF OF ARBITRAGE YIELD

\$3,325,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 4 Project)

Date	Debt Service	Present Value to 08/25/2020 @ 4.0137267151%
11/01/2020	23,485.00	23,314.52
05/01/2021	64,050.00	62,334.09
11/01/2021	64,050.00	61,107.74
05/01/2022	124,050.00	116,023.10
11/01/2022	63,150.00	57,901.75
05/01/2023	128,150.00	115,188.08
11/01/2023	62,175.00	54,786.72
05/01/2024	127,175.00	109,858.05
11/01/2024	61,200.00	51,826.53
05/01/2025	131,200.00	108,919.39
11/01/2025	60,150.00	48,952.81
05/01/2026	130,150.00	103,838.10
11/01/2026	58,925.00	46,087.46
05/01/2027	128,925.00	98,853.24
11/01/2027	57,700.00	43,371.08
05/01/2028	132,700.00	97,783.57
11/01/2028	56,387.50	40,733.19
05/01/2029	136,387.50	96,585.24
11/01/2029	54,987.50	38,174.27
05/01/2030	134,987.50	91,869.42
11/01/2030	53,587.50	35,752.92
05/01/2031	138,587.50	90,644.76
11/01/2031	52,100.00	33,406.19
05/01/2032	137,100.00	86,178.18
11/01/2032	50,400.00	31,057.11
05/01/2033	140,400.00	84,814.12
11/01/2033	48,600.00	28,781.14
05/01/2034	143,600.00	83,367.49
11/01/2034	46,700.00	26,578.46
05/01/2035	146,700.00	81,849.04
11/01/2035	44,700.00	24,449.03
05/01/2036	144,700.00	77,587.76
11/01/2036	42,700.00	22,445.18
05/01/2037	147,700.00	76,110.82
11/01/2037	40,600.00	20,509.85
05/01/2038	150,600.00	74,581.67
11/01/2038	38,400.00	18,642.71
05/01/2039	153,400.00	73,008.54
11/01/2039	36,100.00	16,843.26
05/01/2040	156,100.00	71,399.05
11/01/2040	33,700.00	15,110.89
05/01/2041	158,700.00	69,760.19
11/01/2041	31,200.00	13,444.85
05/01/2042	161,200.00	68,098.42
11/01/2042	28,600.00	11,844.28
05/01/2043	163,600.00	66,419.63
11/01/2043	25,900.00	10,308.22
05/01/2044	165,900.00	64,729.28
11/01/2044	23,100.00	8,835.62
05/01/2045	168,100.00	63,032.32
11/01/2045	20,200.00	7,425.36
05/01/2046	170,200.00	61,333.31
11/01/2046	17,200.00	6,076.25
05/01/2047	177,200.00	61,367.97
11/01/2047	14,000.00	4,753.10
05/01/2048	179,000.00	59,576.13
11/01/2048	10,700.00	3,491.19
05/01/2049	180,700.00	57,798.77

PROOF OF ARBITRAGE YIELD

\$3,325,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 4 Project)

Date	Debt Service	@ 4.0137267151%	Present Value to 08/25/2020
11/01/2049	7,300.00		2,289.04
05/01/2050	187,300.00		57,575.73
11/01/2050	3,700.00		1,115.00
05/01/2051	188,700.00		55,746.14
	5,828,960.00		3,295,647.30

Proceeds Summary

Delivery date	08/25/2020
Par Value	3,325,000.00
Premium (Discount)	-29,352.70
Target for yield calculation	3,295,647.30

BOND DEBT SERVICE

\$3,325,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 4 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/25/2020					
11/01/2020			23,485.00	23,485.00	
05/01/2021			64,050.00	64,050.00	87,535
11/01/2021			64,050.00	64,050.00	
05/01/2022	60,000	3.000%	64,050.00	124,050.00	188,100
11/01/2022			63,150.00	63,150.00	
05/01/2023	65,000	3.000%	63,150.00	128,150.00	191,300
11/01/2023			62,175.00	62,175.00	
05/01/2024	65,000	3.000%	62,175.00	127,175.00	189,350
11/01/2024			61,200.00	61,200.00	
05/01/2025	70,000	3.000%	61,200.00	131,200.00	192,400
11/01/2025			60,150.00	60,150.00	
05/01/2026	70,000	3.500%	60,150.00	130,150.00	190,300
11/01/2026			58,925.00	58,925.00	
05/01/2027	70,000	3.500%	58,925.00	128,925.00	187,850
11/01/2027			57,700.00	57,700.00	
05/01/2028	75,000	3.500%	57,700.00	132,700.00	190,400
11/01/2028			56,387.50	56,387.50	
05/01/2029	80,000	3.500%	56,387.50	136,387.50	192,775
11/01/2029			54,987.50	54,987.50	
05/01/2030	80,000	3.500%	54,987.50	134,987.50	189,975
11/01/2030			53,587.50	53,587.50	
05/01/2031	85,000	3.500%	53,587.50	138,587.50	192,175
11/01/2031			52,100.00	52,100.00	
05/01/2032	85,000	4.000%	52,100.00	137,100.00	189,200
11/01/2032			50,400.00	50,400.00	
05/01/2033	90,000	4.000%	50,400.00	140,400.00	190,800
11/01/2033			48,600.00	48,600.00	
05/01/2034	95,000	4.000%	48,600.00	143,600.00	192,200
11/01/2034			46,700.00	46,700.00	
05/01/2035	100,000	4.000%	46,700.00	146,700.00	193,400
11/01/2035			44,700.00	44,700.00	
05/01/2036	100,000	4.000%	44,700.00	144,700.00	189,400
11/01/2036			42,700.00	42,700.00	
05/01/2037	105,000	4.000%	42,700.00	147,700.00	190,400
11/01/2037			40,600.00	40,600.00	
05/01/2038	110,000	4.000%	40,600.00	150,600.00	191,200
11/01/2038			38,400.00	38,400.00	
05/01/2039	115,000	4.000%	38,400.00	153,400.00	191,800
11/01/2039			36,100.00	36,100.00	
05/01/2040	120,000	4.000%	36,100.00	156,100.00	192,200
11/01/2040			33,700.00	33,700.00	
05/01/2041	125,000	4.000%	33,700.00	158,700.00	192,400
11/01/2041			31,200.00	31,200.00	
05/01/2042	130,000	4.000%	31,200.00	161,200.00	192,400
11/01/2042			28,600.00	28,600.00	
05/01/2043	135,000	4.000%	28,600.00	163,600.00	192,200
11/01/2043			25,900.00	25,900.00	
05/01/2044	140,000	4.000%	25,900.00	165,900.00	191,800
11/01/2044			23,100.00	23,100.00	
05/01/2045	145,000	4.000%	23,100.00	168,100.00	191,200
11/01/2045			20,200.00	20,200.00	
05/01/2046	150,000	4.000%	20,200.00	170,200.00	190,400
11/01/2046			17,200.00	17,200.00	
05/01/2047	160,000	4.000%	17,200.00	177,200.00	194,400
11/01/2047			14,000.00	14,000.00	
05/01/2048	165,000	4.000%	14,000.00	179,000.00	193,000
11/01/2048			10,700.00	10,700.00	
05/01/2049	170,000	4.000%	10,700.00	180,700.00	191,400

BOND DEBT SERVICE

\$3,325,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 4 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2049			7,300.00	7,300.00	
05/01/2050	180,000	4.000%	7,300.00	187,300.00	194,600
11/01/2050			3,700.00	3,700.00	
05/01/2051	185,000	4.000%	3,700.00	188,700.00	192,400
	3,325,000		2,503,960.00	5,828,960.00	5,828,960

\$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-2,534,072.49	-3,091,099.39
09/02/20		154,527.48	188,349.33
09/02/20		257,522.19	313,886.77
09/02/20		80.00	97.51
09/21/20		5,023.00	6,109.57
09/21/20		35,133.00	42,732.93
09/21/20		114,485.27	139,250.60
09/21/20		47,745.50	58,073.76
09/21/20		140,373.60	170,739.07
09/21/20		35,215.60	42,833.40
09/21/20		339.75	413.24
09/21/20		247.94	301.57
09/21/20		26,270.00	31,952.70
09/21/20		22,394.00	27,238.25
09/21/20		3,000.00	3,648.96
09/21/20		7,325.00	8,909.54
09/23/20		3,000.00	3,648.15
09/25/20		254,763.63	309,737.03
10/06/20		3,000.00	3,642.92
10/22/20		2,128.90	2,580.58
10/26/20		28.58	34.63
10/26/20		3,000.00	3,634.89
10/27/20		563,396.07	682,551.46
10/27/20		35,262.32	42,720.12
11/05/20		19,434.06	23,523.48
11/05/20		489,942.94	593,039.42
11/05/20		6,337.79	7,671.42
11/05/20		3,000.00	3,631.28
11/24/20		43,901.47	53,028.12
11/30/20		17,575.00	21,214.60
11/30/20		2,500.00	3,017.72
12/08/20		17,906.56	21,595.74
12/08/20		3,000.00	3,618.07
12/23/20		17,759.00	21,382.35
12/23/20		9,000.00	10,836.26
12/23/20		712.50	857.87
12/23/20		2,800.00	3,371.28
12/23/20		174,048.96	209,559.97
01/19/21		10,701.21	12,847.64
01/19/21		1,210.00	1,452.70
03/09/21		-31.36	-37.44
05/11/21		-95,700.00	-113,483.56

\$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
05/27/21		95,734.40	113,324.02
06/30/23	Balance	0.25	0.27

08/25/25	TOTALS:	22.12	-17,561.21

ISSUE DATE:	08/25/20	REBATABLE ARBITRAGE:	-17,561.21
COMP DATE:	08/25/25	NET INCOME:	22.12
BOND YIELD:	4.013727%	TAX INV YIELD:	0.006071%

\$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-174,400.00	-212,735.72
08/25/20		48,000.00	58,551.12
08/25/20		1,500.00	1,829.72
08/25/20		5,000.00	6,099.07
08/25/20		40,000.00	48,792.60
08/25/20		45,000.00	54,891.67
08/31/20		30,000.00	36,574.25
09/03/20		4,900.00	5,971.82
02/02/21		0.04	0.05

08/25/25	TOTALS:	0.04	-25.42

ISSUE DATE:	08/25/20	REBATABLE ARBITRAGE:	-25.42
COMP DATE:	08/25/25	NET INCOME:	0.04
BOND YIELD:	4.013727%	TAX INV YIELD:	0.006569%

\$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-87,535.00	-106,776.50
09/02/20		0.10	0.12
10/02/20		0.43	0.52
11/02/20		23,485.01	28,436.27
11/03/20		0.45	0.54
12/02/20		0.32	0.39
01/05/21		0.33	0.40
02/02/21		0.33	0.40
03/02/21		0.30	0.36
04/02/21		0.33	0.39
05/03/21		64,050.00	76,019.27
05/04/21		0.32	0.38
06/02/21		0.05	0.06

08/25/25	TOTALS:	2.97	-2,317.40

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: -2,317.40
COMP DATE: 08/25/25 NET INCOME: 2.97
BOND YIELD: 4.013727% TAX INV YIELD: 0.006125%

\$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Debt Service Reserve Fund8-

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-191,400.00	-233,472.57
09/02/20		0.22	0.27
10/02/20		0.94	1.14
11/03/20		0.98	1.19
12/02/20		0.95	1.15
01/05/21		0.98	1.18
02/02/21		0.97	1.16
03/02/21		0.88	1.05
04/02/21		0.97	1.16
05/04/21		0.95	1.13
05/11/21		95,700.00	113,483.56
06/02/21		0.64	0.76
07/02/21		0.47	0.55
08/03/21		0.49	0.58
09/02/21		0.49	0.57
10/04/21		0.47	0.55
11/02/21		0.49	0.57
12/02/21		0.47	0.55
12/30/21		0.01	0.01
01/04/22		0.49	0.57
02/02/22		0.49	0.56
03/02/22		0.44	0.51
04/04/22		0.49	0.56
05/03/22		0.47	0.54
06/02/22		24.12	27.42
07/05/22		55.09	62.41
08/02/22		96.18	108.63
09/02/22		144.88	163.10
10/04/22		165.50	185.65
11/02/22		216.77	242.42
12/02/22		264.18	294.46
01/04/23		298.46	331.50
02/02/23		317.79	351.88
03/02/23		304.59	336.15
04/04/23		344.31	378.64
05/02/23		347.69	381.18
06/02/23		378.25	413.31
06/30/23	MMkt Bal	95,700.00	104,247.65
06/30/23	MMkt Acc	366.05	398.74

08/25/25	TOTALS:	3,337.61	-12,049.59

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: -12,049.59
COMP DATE: 08/25/25 NET INCOME: 3,337.61
BOND YIELD: 4.013727% TAX INV YIELD: 0.970607%

\$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Redemption Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-241,739.81	-294,877.82
08/25/20		241,739.81	294,877.82

08/25/25	TOTALS:	0.00	0.00

ISSUE DATE:	08/25/20	REBATABLE ARBITRAGE:	0.00
COMP DATE:	08/25/25	NET INCOME:	0.00
BOND YIELD:	4.013727%	TAX INV YIELD:	0.000000%

\$3,325,000
 Holly Hill Road East Community Development District
 (City of Davenport, Florida)
 Special Assessment Bonds, Series 2020
 (Assessment Area 4 Project)
 Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/21		-1,780.00	-2,086.68
08/25/22		-1,830.00	-2,061.71

08/25/25	TOTALS:	-3,610.00	-4,148.39

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: -4,148.39
 COMP DATE: 08/25/25
 BOND YIELD: 4.013727%

SECTION 9

SECTION C

Holly Hill Road East CDD

Field Management Report



October 10, 2023

Marshall Tindall

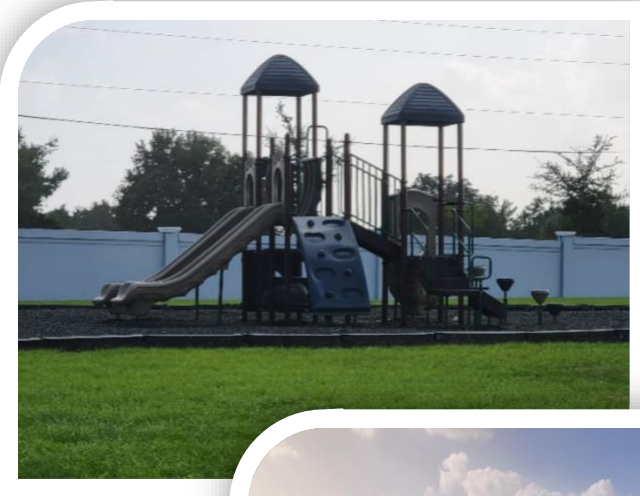
Field Services Manager

GMS

Complete

Amenity Review

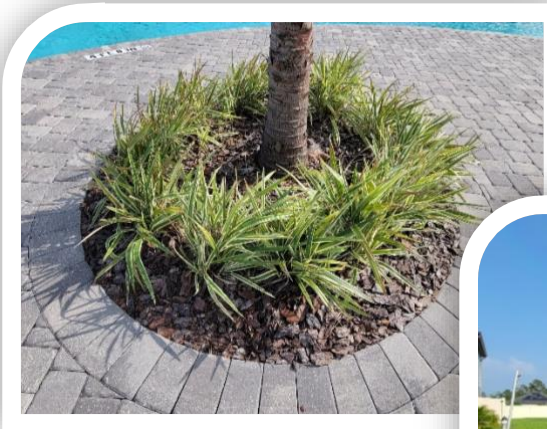
- ✚ Facilities have been well maintained by vendors.
- ✚ Basic maintenance items have been noted for upkeep in fall before holidays.
- ✚ Playgrounds reviewed: Supplemental ant treatments were done.



Complete

Landscape Review

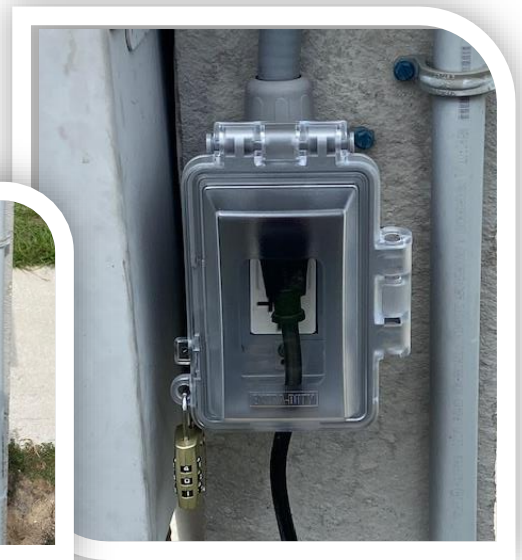
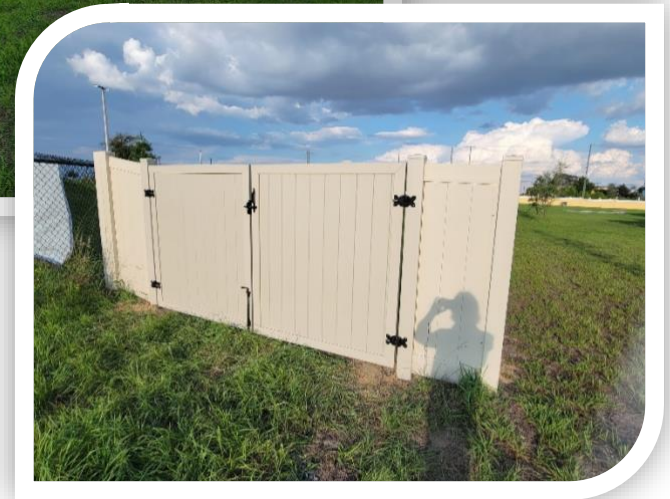
- ✚ Entrance and wall touchups were complete.
- ✚ Planters are neat, clean and well maintained.
- ✚ Pool plantings fared well through the busy season traffic.



Complete

Site Items

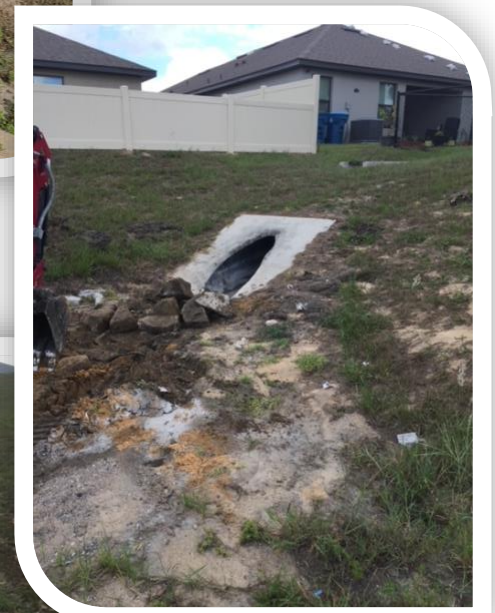
- ✚ New tract access gate was installed for landscape access in Reserve as approved.
- ✚ A lock was added to restrict foot traffic to maintenance personnel.
- ✚ GFI outlet on Landing well was being abused by nearby construction. Cover was replaced and a lock added.



In Progress

Site Items

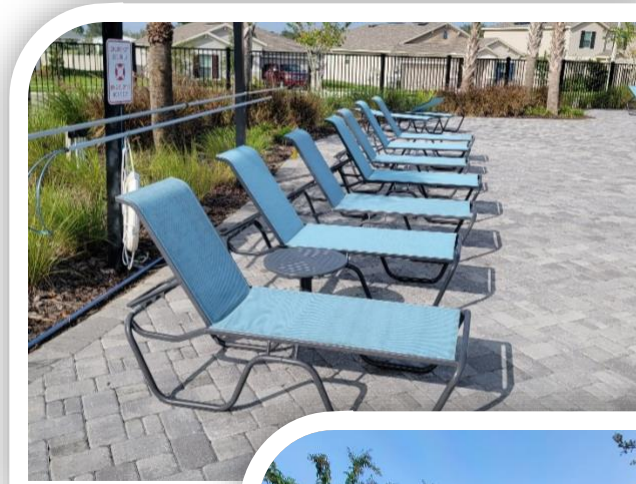
- + Work has continued on the clearing the stormwater drains.
- + The majority of drainage items have been addressed.
- + Final items are being coordinated.



Upcoming

Routine Maintenance

- ✚ Normal cleaning of the amenity area and sidewalks is being planned for fall before the holidays.



Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-346-2453, or by email at mtindall@gmscfl.com. Thank you.

Respectfully,

Marshall Tindall

SECTION D

SECTION I

Holly Hill Road East Community Development District

Summary of Check Register

August 1, 2023 through September 26, 2023

Fund	Date	Check No.'s	Amount
General Fund	8/2/23	476	\$ 992.50
	8/9/23	477	\$ 4,040.63
	8/16/23	478 - 484	\$ 25,737.38
	8/23/23	485 - 489	\$ 1,000.00
	9/6/23	490 - 495	\$ 24,465.56
	9/13/23	496 - 497	\$ 16,822.61
	9/14/23	498 - 501	\$ 16,772.22
	9/21/23	502 - 508	\$ 6,964.13
	9/26/23	509	\$ 58,400.00
Total Amount			\$ 155,195.03

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
8/02/23	00077	8/01/23 08012023	202308 320-53800-49000	DEPOSIT- GATE JIM WILLIAMS FENCE COMPANY	*	992.50	992.50 000476
8/09/23	00031	7/25/23 7000487	202307 310-51300-32300	TRUSTEE FEE SERIES20 FY23	*	1,010.16	
		7/25/23 7000487	202307 300-15500-10000	TRUSTEE FEE SERIES20 FY24 US BANK	*	3,030.47	4,040.63 000477
8/16/23	00041	7/31/23 10300	202307 330-53800-48600	CLEANING SERVICE-JUL23 CLEAN STAR SERVICES OF CENTRAL FL	*	635.00	635.00 000478
8/16/23	00065	7/10/23 33555	202307 330-53800-12200	PROXIMITY CARDS 50/25PK CURRENT DEMANDS ELECTRICAL &	*	255.00	255.00 000479
8/16/23	00001	8/01/23 162	202308 310-51300-34000	MANAGEMENT FEES-AUG23	*	3,154.42	
		8/01/23 162	202308 310-51300-35200	WEBSITE MANAGEMENT-AUG23	*	100.00	
		8/01/23 162	202308 310-51300-35100	INFORMATION TECH-AUG23	*	150.00	
		8/01/23 162	202308 310-51300-31300	DISSEMINATION SVCS-AUG23	*	541.67	
		8/01/23 162	202308 330-57200-12000	AMENITY ACCESS-AUG23	*	416.67	
		8/01/23 162	202308 310-51300-51000	OFFICE SUPPLIES	*	.78	
		8/01/23 162	202308 310-51300-42000	POSTAGE	*	44.66	
		8/01/23 164	202308 320-53800-12000	FIELD MANAGEMENT-AUG23	*	1,312.50	
		8/01/23 164	202308 320-53800-49000	COPIES-BOS PRINT	*	6.50	
		8/01/23 164	202308 320-53800-49000	OFFICE SUPPLIES GOVERNMENTAL MANAGEMENT SERVICES-CF	*	9.83	5,737.03 000480
8/16/23	00058	8/08/23 7191	202307 310-51300-31500	ATTORNEY SVCS-JUL23 KILINSKI / VAN WYK, PLLC	*	1,813.00	1,813.00 000481
8/16/23	00038	8/09/23 4652017	202308 310-51300-49300	1% ADMIN FEE POLK COUNTY PROPERTY APPRAISER	*	14,505.99	14,505.99 000482

HHRD HOLLY HILL CDD ZYAN

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
8/16/23	00025	6/15/23 06152026	202306 320-53800-47300	RPLCD HEADS/NOZZELS	*	104.36		
		7/14/23 9559	202307 320-53800-46300	LANDSCAPE ENHANCEMENT	*	610.00		
		7/14/23 9560	202307 320-53800-46300	LANDSCAPE ENHANCEMENT	*	727.00		
							PRINCE & SONS INC.	1,441.36 000483
8/16/23	00050	8/01/23 19878	202308 330-53800-48100	POOL SERVICE-AUG23	*	1,350.00		
							RESORT POOL SERVICES	1,350.00 000484
8/23/23	00049	8/15/23 AM081520	202308 310-51300-11000	SUPERVISOR FEES-08/15/23	*	200.00		
							ADAM MORGAN	200.00 000485
8/23/23	00073	8/15/23 BB081520	202308 310-51300-11000	SUPERVISOR FEES-08/15/23	*	200.00		
							BARRY C BICHARD	200.00 000486
8/23/23	00051	8/15/23 BK081520	202308 310-51300-11000	SUPERVISOR FEES-08/15/23	*	200.00		
							BRENT KEWLEY	200.00 000487
8/23/23	00071	8/15/23 KW081520	202308 310-51300-11000	SUPERVISOR FEES-08/15/23	*	200.00		
							KAYLA WORD	200.00 000488
8/23/23	00061	8/15/23 RB081520	202308 310-51300-11000	SUPERVISOR FEES-08/15/23	*	200.00		
							PATRICK R BONIN	200.00 000489
9/06/23	00063	8/18/23 2321566	202307 310-51300-31100	ENGINEERING SVCS-JUL23	*	543.50		
							DEWBERRY ENGINEERS INC.	543.50 000490
9/06/23	00001	4/30/23 159	202304 320-53800-46000	GENERAL MAINTENANCE APR23	*	1,017.77		
		6/30/23 165	202306 320-53800-46000	GENERAL REPAIRS	*	1,517.76		
		6/30/23 165	202306 330-53800-48800	GENERAL REPAIRS	*	1,647.85		
							GOVERNMENTAL MANAGEMENT SERVICES-CF	4,183.38 000491
9/06/23	00058	8/09/23 6961	202306 310-51300-31500	REVIEW PROJECT/CERTIFICAT	*	114.00		
							KILINSKI / VAN WYK, PLLC	114.00 000492

HHRD HOLLY HILL CDD ZYAN

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
9/06/23	00021	8/03/23 24714727	202308 330-53800-48000 PEST CONTROL-AUG23		*	55.99	
				ORKIN			55.99 000493
9/06/23	00025	7/31/23 9597	202307 320-53800-47300 REPLCD HEADS/NOZZLES		*	481.65	
		7/31/23 9598	202307 320-53800-47300 REPAIR LATERAL BREAK		*	66.61	
		8/01/23 9582	202308 320-53800-46200 LANDSCAPE MAINT-AUG23		*	11,082.75	
		8/01/23 9582	202308 330-53800-48200 AMENITY MAINT-AUG23		*	1,549.00	
		8/11/23 9763	202308 320-53800-46300 MULCH INSTALL		*	4,125.00	
				PRINCE & SONS INC.			17,305.01 000494
9/06/23	00068	8/31/23 11416084	202308 330-53800-12200 SECURITY SVCS-AUG23		*	2,263.68	
				SECURITAS SECURITY SERVICES USA			2,263.68 000495
9/13/23	00001	9/01/23 167	202309 310-51300-34000 MANAGEMENT FEES-SEP23		*	3,154.42	
		9/01/23 167	202309 310-51300-35200 WEBSITE MANAGEMENT-SEP23		*	100.00	
		9/01/23 167	202309 310-51300-35100 INFORMATION TECH-SEP23		*	150.00	
		9/01/23 167	202309 310-51300-31300 DISSEMINATION SVCS-SEP23		*	541.67	
		9/01/23 167	202309 330-57200-12000 AMENITY ACCESS-SEP23		*	416.67	
		9/01/23 167	202309 310-51300-51000 OFFICE SUPPLIES		*	.72	
		9/01/23 167	202309 310-51300-42000 POSTAGE		*	22.00	
		9/01/23 167	202309 310-51300-42500 COPIES		*	49.65	
		9/01/23 168	202309 320-53800-12000 FIELD MANAGEMENT-SEP23		*	1,312.50	
				GOVERNMENTAL MANAGEMENT SERVICES-CF			5,747.63 000496
9/13/23	00029	9/11/23 09112023	202309 300-20700-10000 ASSESS TRANSFER - S2017		*	3,247.50	
		9/11/23 09112023	202309 300-20700-10000 ASSESS TRANSFER - S2018		*	1,752.07	
		9/11/23 09112023	202309 300-20700-10000 ASSESS TRANSFER - S2020A3		*	3,369.67	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/11/23		09112023	202309	300-20700	10000			*	2,705.74		
							ASSESS TRANSFER - S2020A4				
							HOLLY HILL ROAD EAST C/O USBANK			11,074.98	000497
9/14/23	00041	8/29/23	10542	202308	330-53800	48600		*	717.50		
							CLEANING SERVICE-AUG23				
							CLEAN STAR SERVICES OF CENTRAL FL			717.50	000498
9/14/23	00001	7/31/23	166	202307	330-53800	48800		*	509.48		
							RPLCD BATTERIES SINKS				
							GOVERNMENTAL MANAGEMENT SERVICES-CF			509.48	000499
9/14/23	00025	8/23/23	9872	202308	320-53800	47300		*	134.52		
							RPLCD HEAD/NOZZEL				
		8/28/23	9865	202308	320-53800	47300		*	1,428.97		
							NEW WIRES FOR MAINLINE				
		9/01/23	9944	202309	320-53800	46200		*	12,631.75		
							LANDSCAPE MAINT-SEP23				
							PRINCE & SONS INC.			14,195.24	000500
9/14/23	00050	9/01/23	20184	202309	330-53800	48100		*	1,350.00		
							POOL MAINTENANCE-SEP23				
							RESORT POOL SERVICES			1,350.00	000501
9/21/23	00056	9/15/23	6723-09-	202309	310-51300	31200		*	450.00		
							ARBITRAGE - SER20 AREA 3				
		9/15/23	6724-09-	202309	310-51300	31200		*	450.00		
							ARBITRAGE - SER20 AREA 4				
							AMTEC			900.00	000502
9/21/23	00054	8/31/23	00058153	202308	310-51300	48000		*	708.08		
							NOT FY23-24 BUDGET				
							CA FLORIDA HOLDINGS LLC			708.08	000503
9/21/23	00058	9/13/23	7411	202308	310-51300	31500		*	657.49		
							ATTORNEY SVCS-AUG23				
		9/13/23	7412	202308	310-51300	31500		*	240.50		
							ATTORNEY SVCS-PH 3 AUG23				
		9/13/23	7413	202308	310-51300	31500		*	152.00		
							ATTORNEY SVCS-PH 4 AUG23				
							KILINSKI / VAN WYK, PLLC			1,049.99	000504
9/21/23	00021	9/06/23	24858083	202309	330-53800	48000		*	55.99		
							PEST CONTROL-SEP23				
							ORKIN			55.99	000505

HHRD HOLLY HILL CDD ZYAN

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
9/21/23	00068	7/31/23 498942	202307 330-53800-12200	SECURITY SVCS-JUL23	*	3,257.57		
							SECURITAS SECURITY SERVICES USA	3,257.57 000506
9/21/23	00029	9/15/23 09152023	202309 300-58100-10000	FY23 CAP TRANSFER	*	58,400.00		
							HOLLY HILL ROAD EAST C/O USBANK	.00 000507
9/21/23	00077	8/01/23 08012023	202308 320-53800-49000	COMPLETION-GATE	*	992.50		
							JIM WILLIAMS FENCE COMPANY	992.50 000508
9/26/23	00016	9/15/23 09152023	202309 300-58100-10000	FY23 CAP TRANSFER	*	58,400.00		
							HOLLY HILL ROAD EAST CDD	58,400.00 000509
						TOTAL FOR BANK A	155,195.03	
						TOTAL FOR REGISTER	155,195.03	

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SECTION II

Holly Hill Road East
Community Development District

Unaudited Financial Reporting
August 31, 2023



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Holly Hill Road East
Community Development District
Combined Balance Sheet
August 31, 2023

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Cash:				
Operating Account	\$ 339,532	\$ -	\$ -	\$ 339,532
Investments:				
Series 2017				
Reserve	\$ -	\$ 113,777	\$ -	\$ 113,777
Revenue	\$ -	\$ 133,790	\$ -	\$ 133,790
Prepayment	\$ -	\$ 687	\$ -	\$ 687
Redemption	\$ -	\$ 189	\$ -	\$ 189
Series 2018				
Reserve	\$ -	\$ 61,656	\$ -	\$ 61,656
Revenue	\$ -	\$ 72,600	\$ -	\$ 72,600
Prepayment	\$ -	\$ 253	\$ -	\$ 253
Construction	\$ -	\$ -	\$ 53	\$ 53
Series 2020 A3				
Reserve	\$ -	\$ 121,431	\$ -	\$ 121,431
Revenue	\$ -	\$ 163,502	\$ -	\$ 163,502
Construction	\$ -	\$ -	\$ 0	\$ 0
Cost of Issuance	\$ -	\$ -	\$ 0	\$ 0
Project Rating Agency	\$ -	\$ -	\$ 20,792	\$ 20,792
Series 2020 A4				
Reserve	\$ -	\$ 95,700	\$ -	\$ 95,700
Revenue	\$ -	\$ 73,914	\$ -	\$ 73,914
Construction	\$ -	\$ -	\$ 0	\$ 0
Deposits	\$ 1,160	\$ -	\$ -	\$ 1,160
Due from General Fund	\$ -	\$ 11,075	\$ -	\$ 11,075
Prepaid Expenses	\$ 17,536	\$ -	\$ -	\$ 17,536
Total Assets	\$ 358,228	\$ 848,574	\$ 20,845	\$ 1,227,648
Liabilities:				
Accounts Payable	\$ 33,544	\$ -	\$ -	\$ 33,544
Due to Debt Service	\$ 11,075	\$ -	\$ -	\$ 11,075
Total Liabilities	\$ 44,619	\$ -	\$ -	\$ 44,619
Fund Balance:				
Nonspendable:				
Deposits & Prepaid Items	\$ 18,696	\$ -	\$ -	\$ 18,696
Restricted for:				
Debt Service - Series 2017	\$ -	\$ 251,690	\$ -	\$ 251,690
Debt Service - Series 2018	\$ -	\$ 136,261	\$ -	\$ 136,261
Debt Service - Series 2020 A3	\$ -	\$ 288,303	\$ -	\$ 288,303
Debt Service - Series 2020 A4	\$ -	\$ 172,320	\$ -	\$ 172,320
Capital Projects	\$ -	\$ -	\$ 20,845	\$ 20,845
Unassigned	\$ 294,913	\$ -	\$ -	\$ 294,913
Total Fund Balances	\$ 313,609	\$ 848,574	\$ 20,845	\$ 1,183,029
Total Liabilities & Fund Balance	\$ 358,228	\$ 848,574	\$ 20,845	\$ 1,227,648

Holly Hill Road East
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending August 31, 2023

	Adopted Budget	Prorated Budget Thru 08/31/23	Actual Thru 08/31/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 565,628	\$ 565,628	\$ 568,165	\$ 2,537
Inta-Governmental Revenue	\$ 73,814	\$ 73,814	\$ 73,332	\$ (482)
Other Income	\$ -	\$ -	\$ 2,574	\$ 2,574
Total Revenues	\$ 639,442	\$ 639,442	\$ 644,071	\$ 4,629
Expenditures:				
<u>General & Administrative</u>				
Supervisor Fees	\$ 12,000	\$ 11,000	\$ 5,400	\$ 5,600
Engineering Fees	\$ 10,000	\$ 9,167	\$ 3,416	\$ 5,751
Legal Services	\$ 25,000	\$ 22,917	\$ 12,245	\$ 10,671
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ -
Dissemination	\$ 6,700	\$ 5,958	\$ 5,958	\$ (0)
Assessment Administration	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Annual Audit	\$ 4,000	\$ 4,000	\$ 4,000	\$ -
Trustee Fees	\$ 14,870	\$ 14,870	\$ 16,796	\$ (1,926)
Management Fees	\$ 37,853	\$ 34,698	\$ 34,699	\$ (0)
Information Technology	\$ 1,800	\$ 1,650	\$ 1,650	\$ -
Website Maintenance	\$ 1,200	\$ 1,100	\$ 1,100	\$ -
Telephone	\$ 100	\$ 92	\$ -	\$ 92
Postage & Delivery	\$ 500	\$ 458	\$ 582	\$ (124)
Copies	\$ 1,000	\$ 917	\$ 49	\$ 868
Office Supplies	\$ 200	\$ 183	\$ 7	\$ 176
Insurance	\$ 6,684	\$ 6,684	\$ 5,988	\$ 696
Legal Advertising	\$ 2,500	\$ 2,292	\$ 708	\$ 1,584
Contingency	\$ 1,200	\$ 1,100	\$ 429	\$ 671
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 132,581	\$ 123,160	\$ 99,102	\$ 24,058

Holly Hill Road East
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending August 31, 2023

	Adopted Budget	Prorated Budget Thru 08/31/23	Actual Thru 08/31/23	Variance
<i>Operations & Maintenance</i>				
Field Expenditures				
Field Management	\$ 15,750	\$ 14,438	\$ 14,438	\$ -
Electric	\$ 12,000	\$ 11,000	\$ 6,892	\$ 4,108
Streetlighting	\$ 36,960	\$ 33,880	\$ 30,463	\$ 3,417
Property Insurance	\$ 4,273	\$ 4,273	\$ 3,142	\$ 1,131
Landscape Maintenance	\$ 130,000	\$ 119,167	\$ 113,910	\$ 5,256
Landscape Replacement & Enhancements	\$ 22,000	\$ 20,167	\$ 19,990	\$ 177
Irrigation Repairs	\$ 6,500	\$ 5,958	\$ 6,296	\$ (338)
Sidewalk Repairs & Maintenance	\$ 3,000	\$ 2,750	\$ -	\$ 2,750
General Repairs & Maintenance	\$ 17,500	\$ 16,042	\$ 10,596	\$ 5,446
Contingency	\$ 7,500	\$ 6,875	\$ 7,149	\$ (274)
Subtotal Field Expenditures	\$ 255,483	\$ 234,549	\$ 212,876	\$ 21,673
Amenity Expenditures				
Property Insurance	\$ 9,482	\$ 9,482	\$ 9,419	\$ 63
Amenity Landscaping	\$ 21,000	\$ 19,250	\$ 17,039	\$ 2,211
Amenity Landscape Replacement	\$ 7,500	\$ 6,875	\$ -	\$ 6,875
Electric	\$ 18,480	\$ 16,940	\$ 18,213	\$ (1,273)
Water	\$ 680	\$ 623	\$ 500	\$ 124
Internet	\$ 2,376	\$ 2,178	\$ 1,958	\$ 220
Janitorial Services	\$ 5,700	\$ 5,225	\$ 5,728	\$ (503)
Pest Control	\$ 660	\$ 605	\$ 586	\$ 19
Amenity Access Management	\$ 5,000	\$ 4,583	\$ 4,583	\$ (0)
Security Services	\$ 30,000	\$ 27,500	\$ 27,697	\$ (197)
Amenity Repairs & Maintenance	\$ 15,000	\$ 13,750	\$ 8,657	\$ 5,093
Pool Maintenance	\$ 18,000	\$ 16,500	\$ 17,700	\$ (1,200)
Playground Lease	\$ 51,600	\$ 47,300	\$ 47,275	\$ 25
Contingency	\$ 7,500	\$ 6,875	\$ 3,244	\$ 3,631
Subtotal Amenity Expenditures	\$ 192,978	\$ 177,687	\$ 162,598	\$ 15,089
Total Operations & Maintenance	\$ 448,461	\$ 412,236	\$ 375,474	\$ 36,762
Total Expenditures	\$ 581,042	\$ 535,395	\$ 474,575	\$ 60,820
Excess (Deficiency) of Revenues over Expenditures	\$ 58,400		\$ 169,496	
<i>Other Financing Sources/(Uses):</i>				
Transfer Out - Capital Reserve	\$ (58,400)	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ (58,400)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -		\$ 169,496	
Fund Balance - Beginning	\$ -		\$ 144,114	
Fund Balance - Ending	\$ -		\$ 313,609	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2017

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending August 31, 2023

	Adopted Budget	Prorated Budget Thru 08/31/23	Actual Thru 08/31/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 229,722	\$ 229,722	\$ 230,752	\$ 1,029
Interest	\$ -	\$ -	\$ 9,440	\$ 9,440
Total Revenues	\$ 229,722	\$ 229,722	\$ 240,192	\$ 10,469
Expenditures:				
Interest - 11/1	\$ 78,676	\$ 78,676	\$ 78,676	\$ -
Principal - 5/1	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Interest - 5/1	\$ 78,676	\$ 78,676	\$ 78,676	\$ -
Total Expenditures	\$ 227,353	\$ 227,353	\$ 227,353	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 2,370		\$ 12,839	
Fund Balance - Beginning	\$ 123,032		\$ 238,851	
Fund Balance - Ending	\$ 125,402		\$ 251,690	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2018

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending August 31, 2023

	Adopted Budget	Prorated Budget Thru 08/31/23	Actual Thru 08/31/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 123,313	\$ 123,313	\$ 124,494	\$ 1,181
Interest	\$ -	\$ -	\$ 5,113	\$ 5,113
Total Revenues	\$ 123,313	\$ 123,313	\$ 129,607	\$ 6,295
Expenditures:				
Interest - 11/1	\$ 44,331	\$ 44,331	\$ 44,331	\$ -
Special Call - 11/1	\$ -	\$ -	\$ 5,000	\$ (5,000)
Principal - 5/1	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Interest - 5/1	\$ 44,331	\$ 44,331	\$ 44,206	\$ 125
Total Expenditures	\$ 123,663	\$ 123,663	\$ 128,538	\$ (4,875)
Excess (Deficiency) of Revenues over Expenditures	\$ (350)		\$ 1,070	
Fund Balance - Beginning	\$ 71,977		\$ 135,192	
Fund Balance - Ending	\$ 71,627		\$ 136,261	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A3

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending August 31, 2023

	Adopted Budget	Prorated Budget Thru 08/31/23	Actual Thru 08/31/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 238,365	\$ 238,365	\$ 239,433	\$ 1,068
Interest	\$ -	\$ -	\$ 9,419	\$ 9,419
Total Revenues	\$ 238,365	\$ 238,365	\$ 248,852	\$ 10,487
Expenditures:				
Interest - 11/1	\$ 87,500	\$ 87,500	\$ 87,500	\$ -
Principal - 11/1	\$ 60,000	\$ 60,000	\$ 60,000	\$ -
Interest - 5/1	\$ 86,300	\$ 86,300	\$ 86,300	\$ -
Total Expenditures	\$ 233,800	\$ 233,800	\$ 233,800	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 4,565		\$ 15,052	
Fund Balance - Beginning	\$ 151,897		\$ 273,251	
Fund Balance - Ending	\$ 156,463		\$ 288,303	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A4

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending August 31, 2023

	Adopted Budget	Prorated Budget Thru 08/31/23	Actual Thru 08/31/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 191,400	\$ 191,400	\$ 192,257	\$ 857
Interest	\$ -	\$ -	\$ 6,655	\$ 6,655
Total Revenues	\$ 191,400	\$ 191,400	\$ 198,912	\$ 7,512
Expenditures:				
Interest - 11/1	\$ 63,150	\$ 63,150	\$ 63,150	\$ -
Principal - 5/1	\$ 65,000	\$ 65,000	\$ 65,000	\$ -
Interest - 5/1	\$ 63,150	\$ 63,150	\$ 63,150	\$ -
Total Expenditures	\$ 191,300	\$ 191,300	\$ 191,300	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 100		\$ 7,612	
Fund Balance - Beginning	\$ 67,412		\$ 164,707	
Fund Balance - Ending	\$ 67,512		\$ 172,320	

Holly Hill Road East
Community Development District
Combined Capital Project Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending August 31, 2023

	Series 2018	Series 2020 A3	Series 2020 A4	Total
Revenues				
Interest	\$ 2	\$ 723	\$ -	\$ 725
Total Revenues	\$ 2	\$ 723	\$ -	\$ 725
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	-
Total Expenditures	\$ -	\$ -	\$ -	-
Excess (Deficiency) of Revenues over Expenditures	\$ 2	\$ 723	\$ -	\$ 725
Fund Balance - Beginning	\$ 51	\$ 20,068	\$ 0	\$ 20,120
Fund Balance - Ending	\$ 53	\$ 20,792	\$ 0	\$ 20,845

Holly Hill Road East

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending August 31, 2023

	Adopted Budget	Prorated Budget Thru 08/31/23	Actual Thru 08/31/23	Variance
Revenues:				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ -	
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ 58,400	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ 58,400	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 58,400		\$ -	
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ 58,400		\$ -	

Holly Hill Road East
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	\$ -	\$ 14,231	\$ 533,913	\$ 2,780	\$ 491	\$ 3,804	\$ 4,951	\$ 978	\$ 5,931	\$ 17	\$ 1,071	\$ -	\$ 568,165
Intra-Governmental Revenue	\$ -	\$ -	\$ -	\$ 73,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,332
Other Income	\$ 30	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ 524	\$ 835	\$ 125	\$ 940	\$ -	\$ 2,574
Total Revenues	\$ 30	\$ 14,291	\$ 533,913	\$ 76,111	\$ 491	\$ 3,804	\$ 5,011	\$ 1,502	\$ 6,766	\$ 142	\$ 2,011	\$ -	\$ 644,071
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 800	\$ -	\$ 800	\$ -	\$ 800	\$ 1,000	\$ -	\$ 5,400
Engineering Fees	\$ -	\$ -	\$ -	\$ -	\$ 255	\$ 110	\$ -	\$ 110	\$ 2,398	\$ 544	\$ -	\$ -	\$ 3,416
Legal Services	\$ 37	\$ 114	\$ 173	\$ 2,597	\$ 2,566	\$ 1,761	\$ -	\$ 1,458	\$ 678	\$ 1,813	\$ 1,050	\$ -	\$ 12,245
Arbitrage	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
Dissemination	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ -	\$ 5,958
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ 4,000
Trustee Fees	\$ 8,027	\$ -	\$ 7,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,010	\$ -	\$ -	\$ 16,796
Management Fees	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ -	\$ 34,699
Information Technology	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ -	\$ 1,650
Website Maintenance	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ 1,100
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage & Delivery	\$ 12	\$ 68	\$ 11	\$ 222	\$ 47	\$ 27	\$ 52	\$ 10	\$ 44	\$ 43	\$ 45	\$ -	\$ 582
Copies	\$ -	\$ -	\$ 1	\$ -	\$ 2	\$ 11	\$ 2	\$ -	\$ 34	\$ -	\$ -	\$ -	\$ 49
Office Supplies	\$ 1	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ -	\$ 7
Insurance	\$ 5,988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,988
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 708	\$ -	\$ 708
Contingency	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ -	\$ 429
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative	\$ 23,224	\$ 5,068	\$ 11,929	\$ 7,804	\$ 7,857	\$ 6,694	\$ 4,040	\$ 6,363	\$ 7,139	\$ 12,196	\$ 6,788	\$ -	\$ 99,102

Holly Hill Road East
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total	
Operations & Maintenance														
Field Expenditures														
Field Management	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ -	14,438
Electric	\$ 425	\$ 493	\$ 481	\$ 509	\$ 649	\$ 718	\$ 666	\$ 699	\$ 729	\$ 740	\$ 783	\$ -	\$ -	6,892
Streetlighting	\$ 2,500	\$ 3,354	\$ 2,662	\$ 1,971	\$ 2,743	\$ 3,438	\$ 2,027	\$ 2,764	\$ 2,764	\$ 2,764	\$ 3,475	\$ -	\$ -	30,463
Property Insurance	\$ 3,142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,142
Landscape Maintenance	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 11,083	\$ -	\$ -	113,910
Landscape Replacement & Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,528	\$ -	\$ -	\$ 1,337	\$ 4,125	\$ -	\$ -	19,990
Irrigation Repairs	\$ 281	\$ 1,109	\$ 781	\$ 515	\$ 189	\$ 80	\$ 210	\$ 811	\$ 209	\$ 548	\$ 1,563	\$ -	\$ -	6,296
Sidewalk Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
General Repairs & Maintenance	\$ 2,922	\$ 1,142	\$ -	\$ -	\$ 492	\$ 3,504	\$ 1,018	\$ -	\$ 1,518	\$ -	\$ -	\$ -	\$ -	10,596
Contingency	\$ -	\$ -	\$ -	\$ 3,782	\$ -	\$ 1,300	\$ -	\$ -	\$ 65	\$ -	\$ 2,001	\$ -	\$ -	7,149
Subtotal Field Expenditures	\$ 20,866	\$ 17,693	\$ 15,519	\$ 18,373	\$ 15,668	\$ 20,635	\$ 30,045	\$ 15,869	\$ 16,880	\$ 16,985	\$ 24,343	\$ -	\$ -	212,876
Amenity Expenditures														
Property Insurance	\$ 7,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,725	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,419
Amenity Landscaping	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ -	\$ -	17,039
Amenity Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Electric	\$ 1,368	\$ 1,380	\$ 1,415	\$ 1,461	\$ 1,949	\$ 1,725	\$ 1,759	\$ 1,846	\$ 1,738	\$ 1,796	\$ 1,775	\$ -	\$ -	18,213
Water	\$ 42	\$ 41	\$ 42	\$ 41	\$ 41	\$ 41	\$ 46	\$ 51	\$ 48	\$ 53	\$ 53	\$ -	\$ -	500
Internet	\$ 178	\$ 178	\$ 178	\$ 178	\$ -	\$ 356	\$ -	\$ 356	\$ 178	\$ 178	\$ 178	\$ -	\$ -	1,958
Janitorial Services	\$ 450	\$ 450	\$ 525	\$ 450	\$ 450	\$ 700	\$ 450	\$ 450	\$ 450	\$ 635	\$ 718	\$ -	\$ -	5,728
Pest Control	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 56	\$ 56	\$ 56	\$ 56	\$ 56	\$ 56	\$ -	\$ -	586
Amenity Access Management	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ -	\$ -	4,583
Security Services	\$ 2,272	\$ 2,264	\$ 2,587	\$ 2,587	\$ 2,264	\$ 2,210	\$ 2,673	\$ 2,546	\$ 2,264	\$ 3,768	\$ 2,264	\$ -	\$ -	27,697
Amenity Repairs & Maintenance	\$ 581	\$ 150	\$ -	\$ 746	\$ 248	\$ 4,425	\$ 350	\$ -	\$ 1,648	\$ 509	\$ -	\$ -	\$ -	8,657
Pool Maintenance	\$ 1,600	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 3,950	\$ 1,350	\$ 1,350	\$ -	\$ -	17,700
Playground Lease	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,222	\$ 4,344	\$ 4,344	\$ 4,344	\$ 4,344	\$ -	\$ -	47,275
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,964	\$ -	\$ -	\$ 280	\$ -	\$ -	\$ -	\$ -	3,244
Subtotal Amenity Expenditures	\$ 20,480	\$ 12,108	\$ 12,392	\$ 13,108	\$ 12,597	\$ 20,072	\$ 14,597	\$ 12,966	\$ 16,921	\$ 14,654	\$ 12,703	\$ -	\$ -	162,598
Total Operations & Maintenance	\$ 41,346	\$ 29,801	\$ 27,911	\$ 31,481	\$ 28,264	\$ 40,707	\$ 44,642	\$ 28,835	\$ 33,801	\$ 31,639	\$ 37,046	\$ -	\$ -	375,474
Total Expenditures	\$ 64,570	\$ 34,869	\$ 39,840	\$ 39,285	\$ 36,122	\$ 47,401	\$ 48,682	\$ 35,198	\$ 40,940	\$ 43,835	\$ 43,834	\$ -	\$ -	474,575
Excess (Deficiency) of Revenues over Expenditures	\$ (64,540)	\$ (20,578)	\$ 494,073	\$ 36,826	\$ (35,630)	\$ (43,597)	\$ (43,671)	\$ (33,697)	\$ (34,174)	\$ (43,693)	\$ (41,823)	\$ -	\$ -	169,496
Other Financing Sources/Uses:														
Transfer Out - Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Net Change in Fund Balance	\$ (64,540)	\$ (20,578)	\$ 494,073	\$ 36,826	\$ (35,630)	\$ (43,597)	\$ (43,671)	\$ (33,697)	\$ (34,174)	\$ (43,693)	\$ (41,823)	\$ -	\$ -	169,496

Holly Hill Road East
Community Development District
Long Term Debt Report

Series 2017, Special Assessment Revenue Bonds	
Interest Rate:	3.5%, 4.1%, 4.625%, 5.0%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt service
Reserve Fund Requirement	\$113,777
Reserve Fund Balance	\$113,777
Bonds Outstanding 10/19/2017	\$4,160,000
Less: Special Call 6/18/18	(\$150,000)
Less: Special Call 8/1/18	(\$420,000)
Less: Special Call 11/1/18	(\$15,000)
Less: Principal Payment 5/1/19	(\$60,000)
Less: Principal Payment 5/1/20	(\$60,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$65,000)
Less: Principal Payment 5/1/22	(\$65,000)
Less: Principal Payment 5/1/23	(\$70,000)
Current Bonds Outstanding	\$3,250,000

Series 2018, Special Assessment Revenue Bonds	
Interest Rate:	4.25%, 5.0%, 5.25%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt Service
Reserve Fund Requirement	\$61,656
Reserve Fund Balance	\$61,656
Bonds Outstanding 10/19/2018	\$2,800,000
Less: Special Call 8/1/19	(\$930,000)
Less: Special Call 11/1/19	(\$35,000)
Less: Principal Payment 5/1/20	(\$30,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$30,000)
Less: Special Call 11/1/21	(\$5,000)
Less: Principal Payment 5/1/22	(\$30,000)
Less: Special Call 5/1/22	(\$5,000)
Less: Special Call 11/1/22	(\$5,000)
Less: Principal Payment 5/1/23	(\$35,000)
Current Bonds Outstanding	\$1,690,000

Holly Hill Road East
Community Development District
Long Term Debt Report

Series 2020 Assessment Area 3, Special Assessment Revenue Bonds		
Interest Rate:	4.0%, 4.5% 5.0%, 5.0%	
Maturity Date:	11/1/50	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$119,125	
Reserve Fund Balance	\$121,431	
Bonds Outstanding 5/20/20		\$3,660,000
Less: Principal Payment 11/1/21		(\$60,000)
Less: Principal Payment 11/1/22		(\$60,000)
Current Bonds Outstanding		\$3,540,000

Series 2020 Assessment Area 4, Special Assessment Revenue Bonds		
Interest Rate:	3.0%, 3.5%, 4.0%, 4.0%	
Maturity Date:	5/1/51	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$95,700	
Reserve Fund Balance	\$95,700	
Bonds Outstanding 7/22/20		\$3,325,000
Less: Principal Payment 5/1/22		(\$60,000)
Less: Principal Payment 5/1/23		(\$65,000)
Current Bonds Outstanding		\$3,200,000

Holly Hill Road East
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2023

Gross Assessments \$ 608,205.44 \$ 247,013.40 \$ 133,267.00 \$ 256,306.96 \$ 205,806.28 \$ 1,450,599.08
 Net Assessments \$ 565,631.06 \$ 229,722.46 \$ 123,938.31 \$ 238,365.47 \$ 191,399.84 \$ 1,349,057.14

ON ROLL ASSESSMENTS

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Net Receipts	%					Total
							41.93%	17.03%	9.19%	17.67%	14.19%		100.00%
							General Fund	2017 Debt Service	2018 Debt Service	2020 A3 Debt Service	2020 A4 Debt Service	
11/10/22	10/21/22-10/21/22	\$1,057.47	(\$55.52)	(\$20.04)	\$0.00	\$981.91	\$411.70	\$167.20	\$90.21	\$173.49	\$139.31	\$981.91
11/16/22	10/1/22-10/31/22	\$11,530.00	(\$461.19)	(\$221.38)	\$0.00	\$10,847.43	\$4,548.09	\$1,847.14	\$996.56	\$1,916.64	\$1,539.00	\$10,847.43
11/21/22	11/1/22-11/6/22	\$11,733.94	(\$469.34)	(\$225.29)	\$0.00	\$11,039.31	\$4,628.56	\$1,879.81	\$1,014.18	\$1,950.54	\$1,566.22	\$11,039.31
11/25/22	11/7/22-11/13/22	\$11,768.49	(\$470.75)	(\$225.95)	\$0.00	\$11,071.79	\$4,642.16	\$1,885.35	\$1,017.17	\$1,956.28	\$1,570.83	\$11,071.79
12/12/22	11/14/22-11/23/22	\$150,662.97	(\$6,026.44)	(\$2,892.73)	\$0.00	\$141,743.80	\$59,430.17	\$24,136.66	\$13,022.05	\$25,044.77	\$20,110.15	\$141,743.80
12/21/22	11/24/22-11/30/22	\$1,064,868.40	(\$42,594.34)	(\$20,445.48)	\$0.00	\$1,001,828.58	\$420,045.49	\$170,595.09	\$92,038.31	\$177,013.51	\$142,136.18	\$1,001,828.58
12/23/22	12/1/22-12/15/22	\$137,949.06	(\$5,464.37)	(\$2,649.69)	\$0.00	\$129,835.00	\$54,437.06	\$22,108.79	\$11,927.98	\$22,940.60	\$18,420.57	\$129,835.00
01/13/23	12/16/22-12/31/22	\$6,973.91	(\$209.22)	(\$135.29)	\$0.00	\$6,629.40	\$2,779.56	\$1,128.88	\$609.05	\$1,171.35	\$940.56	\$6,629.40
02/16/23	1/1/23-1/31/23	\$16,324.58	(\$326.49)	(\$319.96)	\$0.00	\$15,678.13	\$6,573.50	\$2,669.73	\$1,440.35	\$2,770.18	\$2,224.36	\$15,678.13
2/28/23	1% Fee Adj	(\$14,505.99)	\$0.00	\$0.00	\$0.00	(\$14,505.99)	(\$6,082.05)	(\$2,470.13)	(\$1,332.67)	(\$2,563.07)	(\$2,058.06)	(\$14,505.99)
03/17/23	2/1/23-2/28/23	\$9,350.67	(\$93.48)	(\$185.14)	\$0.00	\$9,072.05	\$3,803.71	\$1,544.82	\$833.45	\$1,602.94	\$1,287.11	\$9,072.05
04/11/23	3/1/23-3/31/23	\$12,049.88	\$0.00	(\$241.00)	\$0.00	\$11,808.88	\$4,951.21	\$2,010.86	\$1,084.89	\$2,086.52	\$1,675.41	\$11,808.88
05/24/23	interest	\$0.00	\$0.00	\$0.00	\$2,331.39	\$2,331.39	\$977.50	\$397.00	\$214.19	\$411.93	\$330.77	\$2,331.39
06/16/23	5/1/23-5/31/23	\$7,266.33	(\$75.86)	(\$145.33)	\$0.00	\$7,045.14	\$2,953.88	\$1,199.67	\$647.24	\$1,244.81	\$999.54	\$7,045.14
06/29/23	6/1/23-6/30/23	\$7,244.81	\$0.00	(\$144.90)	\$0.00	\$7,099.91	\$2,976.84	\$1,209.00	\$652.27	\$1,254.49	\$1,007.31	\$7,099.91
07/31/23	interest	\$0.00	\$0.00	\$0.00	\$39.91	\$39.91	\$16.73	\$6.80	\$3.67	\$7.05	\$5.66	\$39.91
08/11/23	7/1/23-7/31/23	\$2,606.86	\$0.00	(\$52.14)	\$0.00	\$2,554.72	\$1,071.14	\$435.03	\$234.70	\$451.39	\$362.46	\$2,554.72
TOTAL		\$ 1,436,881.38	\$ (56,247.00)	\$ (27,904.32)	\$ 2,371.30	\$ 1,355,101.36	\$ 568,165.25	\$ 230,751.70	\$ 124,493.60	\$ 239,433.42	\$ 192,257.38	\$ 1,355,101.35

100%	Net Percent Collected
0	Balance Remaining to Collect