

*Holly Hill Road East
Community Development District*

Agenda

August 15, 2023

AGENDA

Holly Hill Road East

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

August 8, 2023

**Board of Supervisors
Holly Hill Road East
Community Development District**

Dear Board Members:

A meeting of the Board of Supervisors of **Holly Hill Road East Community Development District** will be held **Tuesday, August 15, 2023 at 10:00 AM** at the **Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, FL 33850.**

Those members of the public wishing to attend the meeting can do so using the information below:

Zoom Video Link: <https://us06web.zoom.us/j/81664804962>

Zoom Call-In Information: 1-646-876-9923

Meeting ID: 816 6480 4962

Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Public Hearing for Fiscal Year 2024 Budget
 - A. Public Comment
 - B. Consideration of Resolution 2023-06 Adopting Fiscal Year 2024 Budget and Relating to the Annual Appropriations
 - C. Consideration of Resolution 2023-07 Imposing Special Assessments and Certifying an Assessment Roll
4. Approval of Minutes of the July 11, 2023 Board of Supervisors Meeting
5. Consideration of Resolution 2023-08 Approving the Proposed Fiscal Year 2024 Meeting Schedule
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager's Report
 - i. Review of Prince & Sons Pond Mowing Schedule

- D. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet & Income Statement
- 7. Other Business
- 8. Supervisors Requests and Audience Comments
- 9. Adjournment

Sincerely,

Tricia L. Adams

Tricia L. Adams
District Manager

SECTION 3

SECTION B

RESOLUTION 2023-06

THE ANNUAL APPROPRIATION RESOLUTION OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2023, submitted to the Board of Supervisors (“**Board**”) of the Holly Hill Road East Community Development District (“**District**”) proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2023 and ending September 30, 2024 (“**Fiscal Year 2023/2024**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Holly Hill Road East Community Development District for the Fiscal Year Ending September 30, 2024.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2023/2024, the sum of \$ _____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND – SERIES 2017	\$ _____
DEBT SERVICE FUND – SERIES 2018	\$ _____
DEBT SERVICE FUND – SERIES 2020 A3	\$ _____
DEBT SERVICE FUND – SERIES 2020 A4	\$ _____
CAPITAL RESERVE FUND	\$ _____
TOTAL ALL FUNDS	\$ _____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2023/2024 or within 60 days following the end of the Fiscal Year 2023/2024 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$10,000 or 10% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District’s website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 15TH DAY OF AUGUST, 2023.

ATTEST:

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

By: _____

Its: _____

Holly Hill Road East
Community Development District

Proposed Budget
FY2024



Table of Contents

1-2	<u>General Fund</u>
3-7	<u>General Fund Narrative</u>
8	<u>Series 2017 Debt Service Fund</u>
9	<u>Series 2017 Amortization</u>
10	<u>Series 2018 Debt Service Fund</u>
11-12	<u>Series 2018 Amortization</u>
13	<u>Series 2020 A3 Debt Service Fund</u>
14-15	<u>Series 2020 A3 Amortization</u>
16	<u>Series 2020 A4 Debt Service Fund</u>
17-18	<u>Series 2020 A4 Amortization</u>
19	<u>Capital Reserve Fund</u>

Holly Hill Road East
Community Development District
Proposed Budget
General Fund

	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments - Tax Roll	\$ 565,628	\$ 567,077	\$ -	\$ 567,077	\$ 565,628
Inta-Governmental Revenue	\$ 73,814	\$ 73,332	\$ -	\$ 73,332	\$ 87,366
Other Income	\$ -	\$ 1,509	\$ -	\$ 1,509	\$ -
Carry Forward Surplus	\$ -	\$ 144,114	\$ -	\$ 144,114	\$ 39,397
Total Revenues	\$ 639,442	\$ 786,032	\$ -	\$ 786,032	\$ 692,391
Expenditures					
<i>Administrative:</i>					
Supervisor Fees	\$ 12,000	\$ 3,600	\$ 3,000	\$ 6,600	\$ 12,000
Engineering Fees	\$ 10,000	\$ 2,873	\$ 2,500	\$ 5,373	\$ 10,000
Legal Services	\$ 25,000	\$ 9,268	\$ 5,400	\$ 14,668	\$ 25,000
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,800
Dissemination	\$ 6,700	\$ 4,875	\$ 1,825	\$ 6,700	\$ 7,200
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,300
Annual Audit	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,100
Trustee Fees	\$ 14,870	\$ 15,785	\$ 54	\$ 15,839	\$ 15,839
Management Fees	\$ 37,853	\$ 28,390	\$ 9,463	\$ 37,853	\$ 40,124
Information Technology	\$ 1,800	\$ 1,350	\$ 450	\$ 1,800	\$ 1,800
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,200
Telephone	\$ 100	\$ -	\$ 25	\$ 25	\$ 100
Postage & Delivery	\$ 500	\$ 494	\$ 150	\$ 644	\$ 750
Copies	\$ 1,000	\$ 49	\$ 250	\$ 299	\$ 1,000
Office Supplies	\$ 200	\$ 6	\$ 15	\$ 21	\$ 200
Insurance	\$ 6,684	\$ 5,988	\$ -	\$ 5,988	\$ 6,586
Legal Advertising	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Contingency	\$ 1,200	\$ 351	\$ 210	\$ 561	\$ 1,200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 132,581	\$ 80,004	\$ 31,042	\$ 111,046	\$ 136,874
<i>Operations & Maintenance</i>					
Field Expenditures					
Field Management	\$ 15,750	\$ 11,813	\$ 3,938	\$ 15,750	\$ 16,695
Electric	\$ 12,000	\$ 5,369	\$ 2,160	\$ 7,529	\$ 10,000
Streetlighting	\$ 36,960	\$ 24,224	\$ 10,500	\$ 34,724	\$ 46,200
Property Insurance	\$ 4,273	\$ 3,142	\$ -	\$ 3,142	\$ 4,213
Landscape Maintenance	\$ 130,000	\$ 92,545	\$ 30,848	\$ 123,393	\$ 131,600
Landscape Replacement & Enhancements	\$ 22,000	\$ 14,528	\$ 5,500	\$ 20,028	\$ 22,000
Irrigation Repairs	\$ 6,500	\$ 4,184	\$ 1,625	\$ 5,809	\$ 7,500
Sidewalk Repairs & Maintenance	\$ 3,000	\$ -	\$ 1,500	\$ 1,500	\$ 3,000
General Repairs & Maintenance	\$ 17,500	\$ 9,078	\$ 4,375	\$ 13,453	\$ 17,500
Contingency	\$ 7,500	\$ 5,147	\$ 2,500	\$ 7,647	\$ 10,000
Subtotal Field Expenditures	\$ 255,483	\$ 170,030	\$ 62,946	\$ 232,976	\$ 268,708

Holly Hill Road East
Community Development District
Proposed Budget
General Fund

	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Amenity Expenditures					
Property Insurance	\$ 9,482	\$ 9,419	\$ -	\$ 9,419	\$ 16,953
Amenity Landscaping	\$ 21,000	\$ 13,941	\$ 4,647	\$ 18,588	\$ 21,000
Amenity Landscape Replacement	\$ 7,500	\$ -	\$ 3,750	\$ 3,750	\$ 13,000
Electric	\$ 18,480	\$ 14,642	\$ 5,400	\$ 20,042	\$ 23,760
Water	\$ 680	\$ 394	\$ 135	\$ 529	\$ 680
Internet	\$ 2,376	\$ 1,602	\$ 540	\$ 2,142	\$ 2,376
Janitorial Services	\$ 5,700	\$ 4,375	\$ 1,905	\$ 6,280	\$ 16,100
Pest Control	\$ 660	\$ 474	\$ 168	\$ 642	\$ 740
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 1,250	\$ 5,000	\$ 6,000
Security Services	\$ 30,000	\$ 21,665	\$ 6,792	\$ 28,457	\$ 30,900
Amenity Repairs & Maintenance	\$ 15,000	\$ 6,499	\$ 1,500	\$ 7,999	\$ 19,800
Pool Maintenance	\$ 18,000	\$ 15,000	\$ 4,050	\$ 19,050	\$ 18,000
Playground Lease	\$ 51,600	\$ 38,587	\$ 12,837	\$ 51,424	\$ 51,600
Contingency	\$ 7,500	\$ 2,964	\$ 1,875	\$ 4,839	\$ 7,500
Subtotal Amenity Expenditures	\$ 192,978	\$ 133,312	\$ 44,849	\$ 178,161	\$ 228,409
Total Operations & Maintenance	\$ 448,461	\$ 303,342	\$ 107,795	\$ 411,137	\$ 497,117
Other Expenditures					
Transfer Out - Capital Reserve	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Other Expenditures	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Expenditures	\$ 639,442	\$ 383,346	\$ 210,737	\$ 594,083	\$ 692,391
Excess Revenues/(Expenditures)	\$ -	\$ 402,686	\$ (210,737)	\$ 191,949	\$ -

Product Type	Assessable Units	ERU/Unit	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	204	1.00	204	\$183,739.16	\$900.68	\$968.48
Phase 2	100	1.00	100	\$90,068.22	\$900.68	\$968.48
Phase 3	182	1.00	182	\$163,924.15	\$900.68	\$968.48
Phase 4	142	1.00	142	\$127,896.87	\$900.68	\$968.48
	628		628	\$565,628.39		

Holly Hill Road East Community Development District General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Intra-Governmental Revenue

The District has entered into an Interlocal Agreement with North Boulevard CDD for the use of its amenities. North Boulevard CDD funds a portion of the Districts amenity expenses are part of the agreement set in place.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Dewberry Engineers, Inc., provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Legal Services

The District's legal counsel, Kilinski | Van Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

Description	Monthly	Annual
Dissemination Agent	\$583	\$7,000
Amortization Schedules		\$200
Total		\$7,200

Holly Hill Road East

Community Development District

General Fund Budget

Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with McDermitt Davis for these services.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board materials, overnight deliveries, correspondence, etc.

Copies

Printing materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Holly Hill Road East Community Development District General Fund Budget

Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Streetlighting

Represents the cost to maintain street lights currently in place within the District Boundaries.

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacements & Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

Holly Hill Road East Community Development District General Fund Budget

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. This cost pertains to coverage for the amenity facility.

Amenity Landscaping

Represents landscape maintenance services at the District's amenity facility. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

Amenity Landscape Replacement

Represents the estimated cost of replacing landscaping surrounding the amenity facility.

Amenity - Electric

Represents estimated electric charges for the District's amenity facility.

Amenity - Water

Represents estimated water charges for the District's amenity facility.

Internet

Represents internet services in place at the amenity facility. This service is provided by Spectrum Business.

Holly Hill Road East Community Development District General Fund Budget

Janitorial Services

Represents the costs to provide janitorial services for the District's amenity facilities. These services are provided by Clean Star Services of Central Florida, LLC.

Pest Control

The District is contracted with Orkin for pest control treatments to its amenity facility.

Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities. Governmental Management Services – Central Florida, LLC provides these systems.

Security Services

Represents the estimated cost of monthly security services for the District's amenity facilities as well as maintaining security systems in place. Services are provided by Securitas Security Services.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

Pool Maintenance

Resort Pool Services has been contracted to provide regular cleaning and treatments of the District's pool.

Playground Lease

The District has entered into a leasing agreement with Navitas, Inc. for playgrounds installed in the community.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenditures:

Transfer Out – Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Holly Hill Road East
Community Development District
Proposed Budget
Series 2017 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 229,722	\$ 230,310	\$ -	\$ 230,310	\$ 229,722
Interest	\$ -	\$ 7,487	\$ 1,872	\$ 9,359	\$ -
Carry Forward Surplus	\$ 123,032	\$ 125,074	\$ -	\$ 125,074	\$ 137,390
Total Revenues	\$ 352,754	\$ 362,871	\$ 1,872	\$ 364,743	\$ 367,113
Expenditures					
Interest - 11/1	\$ 78,676	\$ 78,676	\$ -	\$ 78,676	\$ 77,451
Principal - 5/1	\$ 70,000	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
Interest - 5/1	\$ 78,676	\$ 78,676	\$ -	\$ 78,676	\$ 77,451
Total Expenditures	\$ 227,353	\$ 227,353	\$ -	\$ 227,353	\$ 224,903
Excess Revenues/(Expenditures)	\$ 125,402	\$ 135,518	\$ 1,872	\$ 137,390	\$ 142,210

Interest - 11/1/24 \$76,016

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	1.00	204	204	\$229,722.46	\$1,126.09	\$1,210.85
		204	204	\$229,722.46		

Holly Hill Road East
Community Development District
Series 2017 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/23	\$ 3,250,000.00	\$ -	\$ 77,451.25	\$ 226,127.50
05/01/24	\$ 3,250,000.00	\$ 70,000.00	\$ 77,451.25	
11/01/24	\$ 3,180,000.00	\$ -	\$ 76,016.25	\$ 223,467.50
05/01/25	\$ 3,180,000.00	\$ 75,000.00	\$ 76,016.25	
11/01/25	\$ 3,105,000.00	\$ -	\$ 74,478.75	\$ 225,495.00
05/01/26	\$ 3,105,000.00	\$ 80,000.00	\$ 74,478.75	
11/01/26	\$ 3,025,000.00	\$ -	\$ 72,838.75	\$ 227,317.50
05/01/27	\$ 3,025,000.00	\$ 80,000.00	\$ 72,838.75	
11/01/27	\$ 2,945,000.00	\$ -	\$ 71,198.75	\$ 224,037.50
05/01/28	\$ 2,945,000.00	\$ 85,000.00	\$ 71,198.75	
11/01/28	\$ 2,860,000.00	\$ -	\$ 69,456.25	\$ 225,655.00
05/01/29	\$ 2,860,000.00	\$ 90,000.00	\$ 69,456.25	
11/01/29	\$ 2,770,000.00	\$ -	\$ 67,375.00	\$ 226,831.25
05/01/30	\$ 2,770,000.00	\$ 95,000.00	\$ 67,375.00	
11/01/30	\$ 2,675,000.00	\$ -	\$ 65,178.13	\$ 227,553.13
05/01/31	\$ 2,675,000.00	\$ 95,000.00	\$ 65,178.13	
11/01/31	\$ 2,580,000.00	\$ -	\$ 62,981.25	\$ 223,159.38
05/01/32	\$ 2,580,000.00	\$ 100,000.00	\$ 62,981.25	
11/01/32	\$ 2,480,000.00	\$ -	\$ 60,668.75	\$ 223,650.00
05/01/33	\$ 2,480,000.00	\$ 105,000.00	\$ 60,668.75	
11/01/33	\$ 2,375,000.00	\$ -	\$ 58,240.63	\$ 223,909.38
05/01/34	\$ 2,375,000.00	\$ 110,000.00	\$ 58,240.63	
11/01/34	\$ 2,265,000.00	\$ -	\$ 55,696.88	\$ 223,937.50
05/01/35	\$ 2,265,000.00	\$ 115,000.00	\$ 55,696.88	
11/01/35	\$ 2,150,000.00	\$ -	\$ 53,037.50	\$ 223,734.38
05/01/36	\$ 2,150,000.00	\$ 120,000.00	\$ 53,037.50	
11/01/36	\$ 2,030,000.00	\$ -	\$ 50,262.50	\$ 223,300.00
05/01/37	\$ 2,030,000.00	\$ 125,000.00	\$ 50,262.50	
11/01/37	\$ 1,905,000.00	\$ -	\$ 47,371.88	\$ 222,634.38
05/01/38	\$ 1,905,000.00	\$ 135,000.00	\$ 47,371.88	
11/01/38	\$ 1,770,000.00	\$ -	\$ 44,250.00	\$ 226,621.88
05/01/39	\$ 1,770,000.00	\$ 140,000.00	\$ 44,250.00	
11/01/39	\$ 1,630,000.00	\$ -	\$ 40,750.00	\$ 225,000.00
05/01/40	\$ 1,630,000.00	\$ 145,000.00	\$ 40,750.00	
11/01/40	\$ 1,485,000.00	\$ -	\$ 37,125.00	\$ 222,875.00
05/01/41	\$ 1,485,000.00	\$ 155,000.00	\$ 37,125.00	
11/01/41	\$ 1,330,000.00	\$ -	\$ 33,250.00	\$ 225,375.00
05/01/42	\$ 1,330,000.00	\$ 160,000.00	\$ 33,250.00	
11/01/42	\$ 1,170,000.00	\$ -	\$ 29,250.00	\$ 222,500.00
05/01/43	\$ 1,170,000.00	\$ 170,000.00	\$ 29,250.00	
11/01/43	\$ 1,000,000.00	\$ -	\$ 25,000.00	\$ 224,250.00
05/01/44	\$ 1,000,000.00	\$ 180,000.00	\$ 25,000.00	
11/01/44	\$ 820,000.00	\$ -	\$ 20,500.00	\$ 225,500.00
05/01/45	\$ 820,000.00	\$ 190,000.00	\$ 20,500.00	
11/01/45	\$ 630,000.00	\$ -	\$ 15,750.00	\$ 226,250.00
05/01/46	\$ 630,000.00	\$ 200,000.00	\$ 15,750.00	
11/01/46	\$ 430,000.00	\$ -	\$ 10,750.00	\$ 226,500.00
05/01/47	\$ 430,000.00	\$ 210,000.00	\$ 10,750.00	
11/01/47	\$ 220,000.00	\$ -	\$ 5,500.00	\$ 226,250.00
05/01/48	\$ 220,000.00	\$ 220,000.00	\$ 5,500.00	\$ 225,500.00
		\$ 3,320,000.00	\$ 2,606,107.50	\$ 6,070,921.25

Holly Hill Road East
Community Development District
Proposed Budget
Series 2018 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 123,313	\$ 124,255	\$ -	\$ 124,255	\$ 123,938
Interest	\$ -	\$ 4,056	\$ 1,014	\$ 5,070	\$ -
Carry Forward Surplus	\$ 71,977	\$ 73,536	\$ -	\$ 73,536	\$ 74,324
Total Revenues	\$ 195,289	\$ 201,847	\$ 1,014	\$ 202,861	\$ 198,262
Expenditures					
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 11/1	\$ 44,331	\$ 44,331	\$ -	\$ 44,331	\$ 43,463
Principal - 5/1	\$ 35,000	\$ 35,000	\$ -	\$ 35,000	\$ 35,000
Interest - 5/1	\$ 44,331	\$ 44,206	\$ -	\$ 44,206	\$ 43,463
Total Expenditures	\$ 123,663	\$ 128,538	\$ -	\$ 128,538	\$ 121,925
Excess Revenues/(Expenditures)	\$ 71,627	\$ 73,310	\$ 1,014	\$ 74,324	\$ 76,337

Interest - 11/1/24 \$42,719

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 2	1.00	100	100	\$123,938.31	\$1,239.38	\$1,332.67
		100	100	\$123,938.31		

Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 1,690,000.00	\$ -	\$ 43,462.50	\$ 122,668.75
05/01/24	\$ 1,690,000.00	\$ 35,000.00	\$ 43,462.50	
11/01/24	\$ 1,655,000.00	\$ -	\$ 42,718.75	\$ 121,181.25
05/01/25	\$ 1,655,000.00	\$ 35,000.00	\$ 42,718.75	
11/01/25	\$ 1,620,000.00	\$ -	\$ 41,843.75	\$ 119,562.50
05/01/26	\$ 1,620,000.00	\$ 40,000.00	\$ 41,843.75	
11/01/26	\$ 1,580,000.00	\$ -	\$ 40,843.75	\$ 122,687.50
05/01/27	\$ 1,580,000.00	\$ 40,000.00	\$ 40,843.75	
11/01/27	\$ 1,540,000.00	\$ -	\$ 39,843.75	\$ 120,687.50
05/01/28	\$ 1,540,000.00	\$ 40,000.00	\$ 39,843.75	
11/01/28	\$ 1,500,000.00	\$ -	\$ 38,843.75	\$ 118,687.50
05/01/29	\$ 1,500,000.00	\$ 45,000.00	\$ 38,843.75	
11/01/29	\$ 1,455,000.00	\$ -	\$ 37,718.75	\$ 121,562.50
05/01/30	\$ 1,455,000.00	\$ 45,000.00	\$ 37,718.75	
11/01/30	\$ 1,410,000.00	\$ -	\$ 36,593.75	\$ 119,312.50
05/01/31	\$ 1,410,000.00	\$ 50,000.00	\$ 36,593.75	
11/01/31	\$ 1,360,000.00	\$ -	\$ 35,343.75	\$ 121,937.50
05/01/32	\$ 1,360,000.00	\$ 50,000.00	\$ 35,343.75	
11/01/32	\$ 1,310,000.00	\$ -	\$ 34,093.75	\$ 119,437.50
05/01/33	\$ 1,310,000.00	\$ 55,000.00	\$ 34,093.75	
11/01/33	\$ 1,255,000.00	\$ -	\$ 32,718.75	\$ 121,812.50
05/01/34	\$ 1,255,000.00	\$ 55,000.00	\$ 32,718.75	
11/01/34	\$ 1,200,000.00	\$ -	\$ 31,343.75	\$ 119,062.50
05/01/35	\$ 1,200,000.00	\$ 60,000.00	\$ 31,343.75	
11/01/35	\$ 1,140,000.00	\$ -	\$ 29,843.75	\$ 121,187.50
05/01/36	\$ 1,140,000.00	\$ 65,000.00	\$ 29,843.75	
11/01/36	\$ 1,075,000.00	\$ -	\$ 28,218.75	\$ 123,062.50
05/01/37	\$ 1,075,000.00	\$ 65,000.00	\$ 28,218.75	
11/01/37	\$ 1,010,000.00	\$ -	\$ 26,512.50	\$ 119,731.25
05/01/38	\$ 1,010,000.00	\$ 70,000.00	\$ 26,512.50	
11/01/38	\$ 940,000.00	\$ -	\$ 24,675.00	\$ 121,187.50
05/01/39	\$ 940,000.00	\$ 75,000.00	\$ 24,675.00	
11/01/39	\$ 865,000.00	\$ -	\$ 22,706.25	\$ 122,381.25
05/01/40	\$ 865,000.00	\$ 80,000.00	\$ 22,706.25	
11/01/40	\$ 785,000.00	\$ -	\$ 20,606.25	\$ 123,312.50
05/01/41	\$ 785,000.00	\$ 80,000.00	\$ 20,606.25	
11/01/41	\$ 705,000.00	\$ -	\$ 18,506.25	\$ 119,112.50
05/01/42	\$ 705,000.00	\$ 85,000.00	\$ 18,506.25	
11/01/42	\$ 620,000.00	\$ -	\$ 16,275.00	\$ 119,781.25
05/01/43	\$ 620,000.00	\$ 90,000.00	\$ 16,275.00	

**Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/43	\$ 530,000.00	\$ -	\$ 13,912.50	\$ 120,187.50
05/01/44	\$ 530,000.00	\$ 95,000.00	\$ 13,912.50	
11/01/44	\$ 435,000.00	\$ -	\$ 11,418.75	\$ 120,331.25
05/01/45	\$ 435,000.00	\$ 100,000.00	\$ 11,418.75	
11/01/45	\$ 335,000.00	\$ -	\$ 8,793.75	\$ 120,212.50
05/01/46	\$ 335,000.00	\$ 105,000.00	\$ 8,793.75	
11/01/46	\$ 230,000.00	\$ -	\$ 6,037.50	\$ 119,831.25
05/01/47	\$ 230,000.00	\$ 110,000.00	\$ 6,037.50	
11/01/47	\$ 120,000.00	\$ -	\$ 3,150.00	\$ 119,187.50
05/01/48	\$ 120,000.00	\$ 120,000.00	\$ 3,150.00	\$ 123,150.00
		\$ 1,725,000.00	\$ 1,416,256.25	\$ 3,141,256.25

Holly Hill Road East
Community Development District
Proposed Budget
Series 2020 A3 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 238,365	\$ 238,975	\$ -	\$ 238,975	\$ 238,365
Interest	\$ -	\$ 7,179	\$ 1,795	\$ 8,973	\$ -
Carry Forward Surplus	\$ 151,897	\$ 152,774	\$ -	\$ 152,774	\$ 166,922
Total Revenues	\$ 390,263	\$ 398,928	\$ 1,795	\$ 400,722	\$ 405,288
Expenditures					
Interest - 11/1	\$ 87,500	\$ 87,500	\$ -	\$ 87,500	\$ 86,300
Principal - 11/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 65,000
Interest - 5/1	\$ 86,300	\$ 86,300	\$ -	\$ 86,300	\$ 85,000
Total Expenditures	\$ 233,800	\$ 233,800	\$ -	\$ 233,800	\$ 236,300
Excess Revenues/(Expenditures)	\$ 156,463	\$ 165,128	\$ 1,795	\$ 166,922	\$ 168,988

Interest - 11/1/24	\$85,000
Principal - 11/1/24	\$65,000
Total	\$150,000

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	182	182	\$238,365.47	\$1,309.70	\$1,408.28
		182	182	\$238,365.47		

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 3,540,000.00	\$ 65,000.00	\$ 86,300.00	\$ 237,600.00
05/01/24	\$ 3,475,000.00	\$ -	\$ 85,000.00	
11/01/24	\$ 3,475,000.00	\$ 65,000.00	\$ 85,000.00	\$ 235,000.00
05/01/25	\$ 3,410,000.00	\$ -	\$ 83,700.00	
11/01/25	\$ 3,340,000.00	\$ 70,000.00	\$ 83,700.00	\$ 237,400.00
05/01/26	\$ 3,340,000.00	\$ -	\$ 82,300.00	
11/01/26	\$ 3,340,000.00	\$ 70,000.00	\$ 82,300.00	\$ 234,600.00
05/01/27	\$ 3,270,000.00	\$ -	\$ 80,725.00	
11/01/27	\$ 3,270,000.00	\$ 75,000.00	\$ 80,725.00	\$ 236,450.00
05/01/28	\$ 3,195,000.00	\$ -	\$ 79,037.50	
11/01/28	\$ 3,195,000.00	\$ 80,000.00	\$ 79,037.50	\$ 238,075.00
05/01/29	\$ 3,115,000.00	\$ -	\$ 77,237.50	
11/01/29	\$ 3,115,000.00	\$ 80,000.00	\$ 77,237.50	\$ 234,475.00
05/01/30	\$ 3,035,000.00	\$ -	\$ 75,437.50	
11/01/30	\$ 3,035,000.00	\$ 85,000.00	\$ 75,437.50	\$ 235,875.00
05/01/31	\$ 2,950,000.00	\$ -	\$ 73,525.00	
11/01/31	\$ 2,860,000.00	\$ 90,000.00	\$ 71,500.00	\$ 235,025.00
05/01/32	\$ 2,860,000.00	\$ -	\$ 71,500.00	
11/01/32	\$ 2,860,000.00	\$ 95,000.00	\$ 71,500.00	\$ 238,000.00
05/01/33	\$ 2,765,000.00	\$ -	\$ 69,125.00	
11/01/33	\$ 2,765,000.00	\$ 100,000.00	\$ 69,125.00	\$ 238,250.00
05/01/34	\$ 2,665,000.00	\$ -	\$ 66,625.00	
11/01/34	\$ 2,665,000.00	\$ 105,000.00	\$ 66,625.00	\$ 238,250.00
05/01/35	\$ 2,560,000.00	\$ -	\$ 64,000.00	
11/01/35	\$ 2,560,000.00	\$ 110,000.00	\$ 64,000.00	\$ 238,000.00
05/01/36	\$ 2,450,000.00	\$ -	\$ 61,250.00	
11/01/36	\$ 2,450,000.00	\$ 115,000.00	\$ 61,250.00	\$ 237,500.00
05/01/37	\$ 2,335,000.00	\$ -	\$ 58,375.00	
11/01/37	\$ 2,335,000.00	\$ 120,000.00	\$ 58,375.00	\$ 236,750.00
05/01/38	\$ 2,215,000.00	\$ -	\$ 55,375.00	
11/01/38	\$ 2,215,000.00	\$ 125,000.00	\$ 55,375.00	\$ 235,750.00
05/01/39	\$ 2,090,000.00	\$ -	\$ 52,250.00	
11/01/39	\$ 2,090,000.00	\$ 130,000.00	\$ 52,250.00	\$ 234,500.00
05/01/40	\$ 1,960,000.00	\$ -	\$ 49,000.00	
11/01/40	\$ 1,960,000.00	\$ 140,000.00	\$ 49,000.00	\$ 238,000.00
05/01/41	\$ 1,820,000.00	\$ -	\$ 45,500.00	
11/01/41	\$ 1,820,000.00	\$ 145,000.00	\$ 45,500.00	\$ 236,000.00
05/01/42	\$ 1,675,000.00	\$ -	\$ 41,875.00	
11/01/42	\$ 1,675,000.00	\$ 150,000.00	\$ 41,875.00	\$ 233,750.00
05/01/43	\$ 1,525,000.00	\$ -	\$ 38,125.00	
11/01/43	\$ 1,525,000.00	\$ 160,000.00	\$ 38,125.00	\$ 236,250.00
05/01/44	\$ 1,365,000.00	\$ -	\$ 34,125.00	
11/01/44	\$ 1,365,000.00	\$ 165,000.00	\$ 34,125.00	\$ 233,250.00
05/01/45	\$ 1,200,000.00	\$ -	\$ 30,000.00	
11/01/45	\$ 1,200,000.00	\$ 175,000.00	\$ 30,000.00	\$ 235,000.00
05/01/46	\$ 1,025,000.00	\$ -	\$ 25,625.00	
11/01/46	\$ 1,025,000.00	\$ 185,000.00	\$ 25,625.00	\$ 236,250.00

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
05/01/47	\$ 840,000.00	\$ -	\$ 21,000.00	
11/01/47	\$ 840,000.00	\$ 195,000.00	\$ 21,000.00	\$ 237,000.00
05/01/48	\$ 645,000.00	\$ -	\$ 16,125.00	
11/01/48	\$ 645,000.00	\$ 205,000.00	\$ 16,125.00	\$ 237,250.00
05/01/49	\$ 440,000.00	\$ -	\$ 11,000.00	
11/01/49	\$ 440,000.00	\$ 215,000.00	\$ 11,000.00	\$ 237,000.00
05/01/50	\$ 225,000.00	\$ -	\$ 5,625.00	
11/01/50	\$ 225,000.00	\$ 225,000.00	\$ 5,625.00	\$ 236,250.00
		\$ 3,600,000.00	\$ 3,165,000.00	\$ 6,852,500.00

Holly Hill Road East
Community Development District
Proposed Budget
Series 2020 A4 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 191,400	\$ 191,889	\$ -	\$ 191,889	\$ 191,400
Interest	\$ -	\$ 5,322	\$ 1,330	\$ 6,652	\$ -
Carry Forward Surplus	\$ 67,412	\$ 69,007	\$ -	\$ 69,007	\$ 76,248
Total Revenues	\$ 258,812	\$ 266,218	\$ 1,330	\$ 267,548	\$ 267,648
Expenditures					
Interest - 11/1	\$ 63,150	\$ 63,150	\$ -	\$ 63,150	\$ 62,175
Principal - 5/1	\$ 65,000	\$ 65,000	\$ -	\$ 65,000	\$ 65,000
Interest - 5/1	\$ 63,150	\$ 63,150	\$ -	\$ 63,150	\$ 62,175
Total Expenditures	\$ 191,300	\$ 191,300	\$ -	\$ 191,300	\$ 189,350
Excess Revenues/(Expenditures)	\$ 67,512	\$ 74,918	\$ 1,330	\$ 76,248	\$ 78,298

Interest - 11/1/24 \$61,200

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	142	142	\$191,399.84	\$1,347.89	\$1,449.34
		142	142	\$191,399.84		

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 3,200,000.00	\$ -	\$ 62,175.00	\$ 190,325.00
05/01/24	\$ 3,200,000.00	\$ 65,000.00	\$ 62,175.00	
11/01/24	\$ 3,135,000.00	\$ -	\$ 61,200.00	\$ 188,375.00
05/01/25	\$ 3,135,000.00	\$ 70,000.00	\$ 61,200.00	
11/01/25	\$ 3,065,000.00	\$ -	\$ 60,150.00	\$ 191,350.00
05/01/26	\$ 3,065,000.00	\$ 70,000.00	\$ 60,150.00	
11/01/26	\$ 2,995,000.00	\$ -	\$ 58,925.00	\$ 189,075.00
05/01/27	\$ 2,995,000.00	\$ 70,000.00	\$ 58,925.00	
11/01/27	\$ 2,925,000.00	\$ -	\$ 57,700.00	\$ 186,625.00
05/01/28	\$ 2,925,000.00	\$ 75,000.00	\$ 57,700.00	
11/01/28	\$ 2,850,000.00	\$ -	\$ 56,387.50	\$ 189,087.50
05/01/29	\$ 2,850,000.00	\$ 80,000.00	\$ 56,387.50	
11/01/29	\$ 2,770,000.00	\$ -	\$ 54,987.50	\$ 191,375.00
05/01/30	\$ 2,770,000.00	\$ 80,000.00	\$ 54,987.50	
11/01/30	\$ 2,690,000.00	\$ -	\$ 53,587.50	\$ 188,575.00
05/01/31	\$ 2,690,000.00	\$ 85,000.00	\$ 53,587.50	
11/01/31	\$ 2,605,000.00	\$ -	\$ 52,100.00	\$ 190,687.50
05/01/32	\$ 2,605,000.00	\$ 85,000.00	\$ 52,100.00	
11/01/32	\$ 2,520,000.00	\$ -	\$ 50,400.00	\$ 187,500.00
05/01/33	\$ 2,520,000.00	\$ 90,000.00	\$ 50,400.00	
11/01/33	\$ 2,430,000.00	\$ -	\$ 48,600.00	\$ 189,000.00
05/01/34	\$ 2,430,000.00	\$ 95,000.00	\$ 48,600.00	
11/01/34	\$ 2,335,000.00	\$ -	\$ 46,700.00	\$ 190,300.00
05/01/35	\$ 2,335,000.00	\$ 100,000.00	\$ 46,700.00	
11/01/35	\$ 2,235,000.00	\$ -	\$ 44,700.00	\$ 191,400.00
05/01/36	\$ 2,235,000.00	\$ 100,000.00	\$ 44,700.00	
11/01/36	\$ 2,135,000.00	\$ -	\$ 42,700.00	\$ 187,400.00
05/01/37	\$ 2,135,000.00	\$ 105,000.00	\$ 42,700.00	
11/01/37	\$ 2,030,000.00	\$ -	\$ 40,600.00	\$ 188,300.00
05/01/38	\$ 2,030,000.00	\$ 110,000.00	\$ 40,600.00	
11/01/38	\$ 1,920,000.00	\$ -	\$ 38,400.00	\$ 189,000.00
05/01/39	\$ 1,920,000.00	\$ 115,000.00	\$ 38,400.00	
11/01/39	\$ 1,805,000.00	\$ -	\$ 36,100.00	\$ 189,500.00
05/01/40	\$ 1,805,000.00	\$ 120,000.00	\$ 36,100.00	
11/01/40	\$ 1,685,000.00	\$ -	\$ 33,700.00	\$ 189,800.00
05/01/41	\$ 1,685,000.00	\$ 125,000.00	\$ 33,700.00	
11/01/41	\$ 1,560,000.00	\$ -	\$ 31,200.00	\$ 189,900.00
05/01/42	\$ 1,560,000.00	\$ 130,000.00	\$ 31,200.00	
11/01/42	\$ 1,430,000.00	\$ -	\$ 28,600.00	\$ 189,800.00
05/01/43	\$ 1,430,000.00	\$ 135,000.00	\$ 28,600.00	
11/01/43	\$ 1,295,000.00	\$ -	\$ 25,900.00	\$ 189,500.00
05/01/44	\$ 1,295,000.00	\$ 140,000.00	\$ 25,900.00	
11/01/44	\$ 1,155,000.00	\$ -	\$ 23,100.00	\$ 189,000.00
05/01/45	\$ 1,155,000.00	\$ 145,000.00	\$ 23,100.00	
11/01/45	\$ 1,010,000.00	\$ -	\$ 20,200.00	\$ 188,300.00
05/01/46	\$ 1,010,000.00	\$ 150,000.00	\$ 20,200.00	
11/01/46	\$ 860,000.00	\$ -	\$ 17,200.00	\$ 187,400.00
05/01/47	\$ 860,000.00	\$ 160,000.00	\$ 17,200.00	
11/01/47	\$ 700,000.00	\$ -	\$ 14,000.00	\$ 191,200.00

**Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule**

Date	Balance	Principal	Interest	Total
05/01/48	\$ 700,000.00	\$ 165,000.00	\$ 14,000.00	
11/01/48	\$ 535,000.00	\$ -	\$ 10,700.00	\$ 189,700.00
05/01/49	\$ 535,000.00	\$ 170,000.00	\$ 10,700.00	
11/01/49	\$ 365,000.00	\$ -	\$ 7,300.00	\$ 188,000.00
05/01/50	\$ 365,000.00	\$ 180,000.00	\$ 7,300.00	
11/01/50	\$ 185,000.00	\$ -	\$ 3,700.00	\$ 191,000.00
05/01/51	\$ 185,000.00	\$ 185,000.00	\$ 3,700.00	\$ 188,700.00
		\$ 3,265,000.00	\$ 2,288,325.00	\$ 5,677,375.00

Holly Hill Road East
Community Development District
Proposed Budget
Capital Reserve Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 71,900
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 71,900
Expenditures					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)					
Transfer In/(Out)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Other Financing Sources/(Uses)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Excess Revenues/(Expenditures)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 130,300

SECTION C

RESOLUTION 2023-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2023/2024; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Polk County, Florida (“**County**”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“**Adopted Budget**”) for the fiscal year beginning October 1, 2023 and ending September 30, 2024 (“**Fiscal Year 2023/2024**”), attached hereto as **Exhibit “A”** and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2023/2024; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“**Uniform Method**”), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Holly Hill Road East Community Development District (“**Assessment Roll**”) attached to this Resolution as **Exhibit “B”** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit “A”** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits “A” and “B,”** is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with **Exhibits “A” and “B.”** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on **Exhibits “A” and “B.”** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit “B,”** is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED THIS 15TH DAY OF AUGUST, 2023.

ATTEST:

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

By:_____

Its:_____

Exhibit A: Budget
Exhibit B: Assessment Roll

Holly Hill Road East
Community Development District

Proposed Budget
FY2024



Table of Contents

1-2	<u>General Fund</u>
3-7	<u>General Fund Narrative</u>
8	<u>Series 2017 Debt Service Fund</u>
9	<u>Series 2017 Amortization</u>
10	<u>Series 2018 Debt Service Fund</u>
11-12	<u>Series 2018 Amortization</u>
13	<u>Series 2020 A3 Debt Service Fund</u>
14-15	<u>Series 2020 A3 Amortization</u>
16	<u>Series 2020 A4 Debt Service Fund</u>
17-18	<u>Series 2020 A4 Amortization</u>
19	<u>Capital Reserve Fund</u>

Holly Hill Road East
Community Development District
Proposed Budget
General Fund

	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments - Tax Roll	\$ 565,628	\$ 567,077	\$ -	\$ 567,077	\$ 565,628
Inta-Governmental Revenue	\$ 73,814	\$ 73,332	\$ -	\$ 73,332	\$ 87,366
Other Income	\$ -	\$ 1,509	\$ -	\$ 1,509	\$ -
Carry Forward Surplus	\$ -	\$ 144,114	\$ -	\$ 144,114	\$ 39,397
Total Revenues	\$ 639,442	\$ 786,032	\$ -	\$ 786,032	\$ 692,391
Expenditures					
<i>Administrative:</i>					
Supervisor Fees	\$ 12,000	\$ 3,600	\$ 3,000	\$ 6,600	\$ 12,000
Engineering Fees	\$ 10,000	\$ 2,873	\$ 2,500	\$ 5,373	\$ 10,000
Legal Services	\$ 25,000	\$ 9,268	\$ 5,400	\$ 14,668	\$ 25,000
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,800
Dissemination	\$ 6,700	\$ 4,875	\$ 1,825	\$ 6,700	\$ 7,200
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,300
Annual Audit	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,100
Trustee Fees	\$ 14,870	\$ 15,785	\$ 54	\$ 15,839	\$ 15,839
Management Fees	\$ 37,853	\$ 28,390	\$ 9,463	\$ 37,853	\$ 40,124
Information Technology	\$ 1,800	\$ 1,350	\$ 450	\$ 1,800	\$ 1,800
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,200
Telephone	\$ 100	\$ -	\$ 25	\$ 25	\$ 100
Postage & Delivery	\$ 500	\$ 494	\$ 150	\$ 644	\$ 750
Copies	\$ 1,000	\$ 49	\$ 250	\$ 299	\$ 1,000
Office Supplies	\$ 200	\$ 6	\$ 15	\$ 21	\$ 200
Insurance	\$ 6,684	\$ 5,988	\$ -	\$ 5,988	\$ 6,586
Legal Advertising	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Contingency	\$ 1,200	\$ 351	\$ 210	\$ 561	\$ 1,200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 132,581	\$ 80,004	\$ 31,042	\$ 111,046	\$ 136,874
<i>Operations & Maintenance</i>					
Field Expenditures					
Field Management	\$ 15,750	\$ 11,813	\$ 3,938	\$ 15,750	\$ 16,695
Electric	\$ 12,000	\$ 5,369	\$ 2,160	\$ 7,529	\$ 10,000
Streetlighting	\$ 36,960	\$ 24,224	\$ 10,500	\$ 34,724	\$ 46,200
Property Insurance	\$ 4,273	\$ 3,142	\$ -	\$ 3,142	\$ 4,213
Landscape Maintenance	\$ 130,000	\$ 92,545	\$ 30,848	\$ 123,393	\$ 131,600
Landscape Replacement & Enhancements	\$ 22,000	\$ 14,528	\$ 5,500	\$ 20,028	\$ 22,000
Irrigation Repairs	\$ 6,500	\$ 4,184	\$ 1,625	\$ 5,809	\$ 7,500
Sidewalk Repairs & Maintenance	\$ 3,000	\$ -	\$ 1,500	\$ 1,500	\$ 3,000
General Repairs & Maintenance	\$ 17,500	\$ 9,078	\$ 4,375	\$ 13,453	\$ 17,500
Contingency	\$ 7,500	\$ 5,147	\$ 2,500	\$ 7,647	\$ 10,000
Subtotal Field Expenditures	\$ 255,483	\$ 170,030	\$ 62,946	\$ 232,976	\$ 268,708

Holly Hill Road East
Community Development District
Proposed Budget
General Fund

	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Amenity Expenditures					
Property Insurance	\$ 9,482	\$ 9,419	\$ -	\$ 9,419	\$ 16,953
Amenity Landscaping	\$ 21,000	\$ 13,941	\$ 4,647	\$ 18,588	\$ 21,000
Amenity Landscape Replacement	\$ 7,500	\$ -	\$ 3,750	\$ 3,750	\$ 13,000
Electric	\$ 18,480	\$ 14,642	\$ 5,400	\$ 20,042	\$ 23,760
Water	\$ 680	\$ 394	\$ 135	\$ 529	\$ 680
Internet	\$ 2,376	\$ 1,602	\$ 540	\$ 2,142	\$ 2,376
Janitorial Services	\$ 5,700	\$ 4,375	\$ 1,905	\$ 6,280	\$ 16,100
Pest Control	\$ 660	\$ 474	\$ 168	\$ 642	\$ 740
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 1,250	\$ 5,000	\$ 6,000
Security Services	\$ 30,000	\$ 21,665	\$ 6,792	\$ 28,457	\$ 30,900
Amenity Repairs & Maintenance	\$ 15,000	\$ 6,499	\$ 1,500	\$ 7,999	\$ 19,800
Pool Maintenance	\$ 18,000	\$ 15,000	\$ 4,050	\$ 19,050	\$ 18,000
Playground Lease	\$ 51,600	\$ 38,587	\$ 12,837	\$ 51,424	\$ 51,600
Contingency	\$ 7,500	\$ 2,964	\$ 1,875	\$ 4,839	\$ 7,500
Subtotal Amenity Expenditures	\$ 192,978	\$ 133,312	\$ 44,849	\$ 178,161	\$ 228,409
Total Operations & Maintenance	\$ 448,461	\$ 303,342	\$ 107,795	\$ 411,137	\$ 497,117
Other Expenditures					
Transfer Out - Capital Reserve	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Other Expenditures	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Expenditures	\$ 639,442	\$ 383,346	\$ 210,737	\$ 594,083	\$ 692,391
Excess Revenues/(Expenditures)	\$ -	\$ 402,686	\$ (210,737)	\$ 191,949	\$ -

Product Type	Assessable Units	ERU/Unit	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	204	1.00	204	\$183,739.16	\$900.68	\$968.48
Phase 2	100	1.00	100	\$90,068.22	\$900.68	\$968.48
Phase 3	182	1.00	182	\$163,924.15	\$900.68	\$968.48
Phase 4	142	1.00	142	\$127,896.87	\$900.68	\$968.48
	628		628	\$565,628.39		

Holly Hill Road East Community Development District General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Intra-Governmental Revenue

The District has entered into an Interlocal Agreement with North Boulevard CDD for the use of its amenities. North Boulevard CDD funds a portion of the Districts amenity expenses are part of the agreement set in place.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Dewberry Engineers, Inc., provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Legal Services

The District's legal counsel, Kilinski | Van Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

Description	Monthly	Annual
Dissemination Agent	\$583	\$7,000
Amortization Schedules		\$200
Total		\$7,200

Holly Hill Road East

Community Development District

General Fund Budget

Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with McDermitt Davis for these services.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board materials, overnight deliveries, correspondence, etc.

Copies

Printing materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Holly Hill Road East Community Development District General Fund Budget

Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Streetlighting

Represents the cost to maintain street lights currently in place within the District Boundaries.

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacements & Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

Holly Hill Road East Community Development District General Fund Budget

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. This cost pertains to coverage for the amenity facility.

Amenity Landscaping

Represents landscape maintenance services at the District's amenity facility. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

Amenity Landscape Replacement

Represents the estimated cost of replacing landscaping surrounding the amenity facility.

Amenity - Electric

Represents estimated electric charges for the District's amenity facility.

Amenity - Water

Represents estimated water charges for the District's amenity facility.

Internet

Represents internet services in place at the amenity facility. This service is provided by Spectrum Business.

Holly Hill Road East Community Development District General Fund Budget

Janitorial Services

Represents the costs to provide janitorial services for the District's amenity facilities. These services are provided by Clean Star Services of Central Florida, LLC.

Pest Control

The District is contracted with Orkin for pest control treatments to its amenity facility.

Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities. Governmental Management Services – Central Florida, LLC provides these systems.

Security Services

Represents the estimated cost of monthly security services for the District's amenity facilities as well as maintaining security systems in place. Services are provided by Securitas Security Services.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

Pool Maintenance

Resort Pool Services has been contracted to provide regular cleaning and treatments of the District's pool.

Playground Lease

The District has entered into a leasing agreement with Navitas, Inc. for playgrounds installed in the community.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenditures:

Transfer Out – Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Holly Hill Road East
Community Development District
Proposed Budget
Series 2017 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 229,722	\$ 230,310	\$ -	\$ 230,310	\$ 229,722
Interest	\$ -	\$ 7,487	\$ 1,872	\$ 9,359	\$ -
Carry Forward Surplus	\$ 123,032	\$ 125,074	\$ -	\$ 125,074	\$ 137,390
Total Revenues	\$ 352,754	\$ 362,871	\$ 1,872	\$ 364,743	\$ 367,113
Expenditures					
Interest - 11/1	\$ 78,676	\$ 78,676	\$ -	\$ 78,676	\$ 77,451
Principal - 5/1	\$ 70,000	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
Interest - 5/1	\$ 78,676	\$ 78,676	\$ -	\$ 78,676	\$ 77,451
Total Expenditures	\$ 227,353	\$ 227,353	\$ -	\$ 227,353	\$ 224,903
Excess Revenues/(Expenditures)	\$ 125,402	\$ 135,518	\$ 1,872	\$ 137,390	\$ 142,210

Interest - 11/1/24 \$76,016

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	1.00	204	204	\$229,722.46	\$1,126.09	\$1,210.85
		204	204	\$229,722.46		

Holly Hill Road East
Community Development District
Series 2017 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/23	\$ 3,250,000.00	\$ -	\$ 77,451.25	\$ 226,127.50
05/01/24	\$ 3,250,000.00	\$ 70,000.00	\$ 77,451.25	
11/01/24	\$ 3,180,000.00	\$ -	\$ 76,016.25	\$ 223,467.50
05/01/25	\$ 3,180,000.00	\$ 75,000.00	\$ 76,016.25	
11/01/25	\$ 3,105,000.00	\$ -	\$ 74,478.75	\$ 225,495.00
05/01/26	\$ 3,105,000.00	\$ 80,000.00	\$ 74,478.75	
11/01/26	\$ 3,025,000.00	\$ -	\$ 72,838.75	\$ 227,317.50
05/01/27	\$ 3,025,000.00	\$ 80,000.00	\$ 72,838.75	
11/01/27	\$ 2,945,000.00	\$ -	\$ 71,198.75	\$ 224,037.50
05/01/28	\$ 2,945,000.00	\$ 85,000.00	\$ 71,198.75	
11/01/28	\$ 2,860,000.00	\$ -	\$ 69,456.25	\$ 225,655.00
05/01/29	\$ 2,860,000.00	\$ 90,000.00	\$ 69,456.25	
11/01/29	\$ 2,770,000.00	\$ -	\$ 67,375.00	\$ 226,831.25
05/01/30	\$ 2,770,000.00	\$ 95,000.00	\$ 67,375.00	
11/01/30	\$ 2,675,000.00	\$ -	\$ 65,178.13	\$ 227,553.13
05/01/31	\$ 2,675,000.00	\$ 95,000.00	\$ 65,178.13	
11/01/31	\$ 2,580,000.00	\$ -	\$ 62,981.25	\$ 223,159.38
05/01/32	\$ 2,580,000.00	\$ 100,000.00	\$ 62,981.25	
11/01/32	\$ 2,480,000.00	\$ -	\$ 60,668.75	\$ 223,650.00
05/01/33	\$ 2,480,000.00	\$ 105,000.00	\$ 60,668.75	
11/01/33	\$ 2,375,000.00	\$ -	\$ 58,240.63	\$ 223,909.38
05/01/34	\$ 2,375,000.00	\$ 110,000.00	\$ 58,240.63	
11/01/34	\$ 2,265,000.00	\$ -	\$ 55,696.88	\$ 223,937.50
05/01/35	\$ 2,265,000.00	\$ 115,000.00	\$ 55,696.88	
11/01/35	\$ 2,150,000.00	\$ -	\$ 53,037.50	\$ 223,734.38
05/01/36	\$ 2,150,000.00	\$ 120,000.00	\$ 53,037.50	
11/01/36	\$ 2,030,000.00	\$ -	\$ 50,262.50	\$ 223,300.00
05/01/37	\$ 2,030,000.00	\$ 125,000.00	\$ 50,262.50	
11/01/37	\$ 1,905,000.00	\$ -	\$ 47,371.88	\$ 222,634.38
05/01/38	\$ 1,905,000.00	\$ 135,000.00	\$ 47,371.88	
11/01/38	\$ 1,770,000.00	\$ -	\$ 44,250.00	\$ 226,621.88
05/01/39	\$ 1,770,000.00	\$ 140,000.00	\$ 44,250.00	
11/01/39	\$ 1,630,000.00	\$ -	\$ 40,750.00	\$ 225,000.00
05/01/40	\$ 1,630,000.00	\$ 145,000.00	\$ 40,750.00	
11/01/40	\$ 1,485,000.00	\$ -	\$ 37,125.00	\$ 222,875.00
05/01/41	\$ 1,485,000.00	\$ 155,000.00	\$ 37,125.00	
11/01/41	\$ 1,330,000.00	\$ -	\$ 33,250.00	\$ 225,375.00
05/01/42	\$ 1,330,000.00	\$ 160,000.00	\$ 33,250.00	
11/01/42	\$ 1,170,000.00	\$ -	\$ 29,250.00	\$ 222,500.00
05/01/43	\$ 1,170,000.00	\$ 170,000.00	\$ 29,250.00	
11/01/43	\$ 1,000,000.00	\$ -	\$ 25,000.00	\$ 224,250.00
05/01/44	\$ 1,000,000.00	\$ 180,000.00	\$ 25,000.00	
11/01/44	\$ 820,000.00	\$ -	\$ 20,500.00	\$ 225,500.00
05/01/45	\$ 820,000.00	\$ 190,000.00	\$ 20,500.00	
11/01/45	\$ 630,000.00	\$ -	\$ 15,750.00	\$ 226,250.00
05/01/46	\$ 630,000.00	\$ 200,000.00	\$ 15,750.00	
11/01/46	\$ 430,000.00	\$ -	\$ 10,750.00	\$ 226,500.00
05/01/47	\$ 430,000.00	\$ 210,000.00	\$ 10,750.00	
11/01/47	\$ 220,000.00	\$ -	\$ 5,500.00	\$ 226,250.00
05/01/48	\$ 220,000.00	\$ 220,000.00	\$ 5,500.00	\$ 225,500.00
		\$ 3,320,000.00	\$ 2,606,107.50	\$ 6,070,921.25

Holly Hill Road East
Community Development District
Proposed Budget
Series 2018 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 123,313	\$ 124,255	\$ -	\$ 124,255	\$ 123,938
Interest	\$ -	\$ 4,056	\$ 1,014	\$ 5,070	\$ -
Carry Forward Surplus	\$ 71,977	\$ 73,536	\$ -	\$ 73,536	\$ 74,324
Total Revenues	\$ 195,289	\$ 201,847	\$ 1,014	\$ 202,861	\$ 198,262
Expenditures					
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 11/1	\$ 44,331	\$ 44,331	\$ -	\$ 44,331	\$ 43,463
Principal - 5/1	\$ 35,000	\$ 35,000	\$ -	\$ 35,000	\$ 35,000
Interest - 5/1	\$ 44,331	\$ 44,206	\$ -	\$ 44,206	\$ 43,463
Total Expenditures	\$ 123,663	\$ 128,538	\$ -	\$ 128,538	\$ 121,925
Excess Revenues/(Expenditures)	\$ 71,627	\$ 73,310	\$ 1,014	\$ 74,324	\$ 76,337

Interest - 11/1/24 \$42,719

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 2	1.00	100	100	\$123,938.31	\$1,239.38	\$1,332.67
		100	100	\$123,938.31		

Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 1,690,000.00	\$ -	\$ 43,462.50	\$ 122,668.75
05/01/24	\$ 1,690,000.00	\$ 35,000.00	\$ 43,462.50	
11/01/24	\$ 1,655,000.00	\$ -	\$ 42,718.75	\$ 121,181.25
05/01/25	\$ 1,655,000.00	\$ 35,000.00	\$ 42,718.75	
11/01/25	\$ 1,620,000.00	\$ -	\$ 41,843.75	\$ 119,562.50
05/01/26	\$ 1,620,000.00	\$ 40,000.00	\$ 41,843.75	
11/01/26	\$ 1,580,000.00	\$ -	\$ 40,843.75	\$ 122,687.50
05/01/27	\$ 1,580,000.00	\$ 40,000.00	\$ 40,843.75	
11/01/27	\$ 1,540,000.00	\$ -	\$ 39,843.75	\$ 120,687.50
05/01/28	\$ 1,540,000.00	\$ 40,000.00	\$ 39,843.75	
11/01/28	\$ 1,500,000.00	\$ -	\$ 38,843.75	\$ 118,687.50
05/01/29	\$ 1,500,000.00	\$ 45,000.00	\$ 38,843.75	
11/01/29	\$ 1,455,000.00	\$ -	\$ 37,718.75	\$ 121,562.50
05/01/30	\$ 1,455,000.00	\$ 45,000.00	\$ 37,718.75	
11/01/30	\$ 1,410,000.00	\$ -	\$ 36,593.75	\$ 119,312.50
05/01/31	\$ 1,410,000.00	\$ 50,000.00	\$ 36,593.75	
11/01/31	\$ 1,360,000.00	\$ -	\$ 35,343.75	\$ 121,937.50
05/01/32	\$ 1,360,000.00	\$ 50,000.00	\$ 35,343.75	
11/01/32	\$ 1,310,000.00	\$ -	\$ 34,093.75	\$ 119,437.50
05/01/33	\$ 1,310,000.00	\$ 55,000.00	\$ 34,093.75	
11/01/33	\$ 1,255,000.00	\$ -	\$ 32,718.75	\$ 121,812.50
05/01/34	\$ 1,255,000.00	\$ 55,000.00	\$ 32,718.75	
11/01/34	\$ 1,200,000.00	\$ -	\$ 31,343.75	\$ 119,062.50
05/01/35	\$ 1,200,000.00	\$ 60,000.00	\$ 31,343.75	
11/01/35	\$ 1,140,000.00	\$ -	\$ 29,843.75	\$ 121,187.50
05/01/36	\$ 1,140,000.00	\$ 65,000.00	\$ 29,843.75	
11/01/36	\$ 1,075,000.00	\$ -	\$ 28,218.75	\$ 123,062.50
05/01/37	\$ 1,075,000.00	\$ 65,000.00	\$ 28,218.75	
11/01/37	\$ 1,010,000.00	\$ -	\$ 26,512.50	\$ 119,731.25
05/01/38	\$ 1,010,000.00	\$ 70,000.00	\$ 26,512.50	
11/01/38	\$ 940,000.00	\$ -	\$ 24,675.00	\$ 121,187.50
05/01/39	\$ 940,000.00	\$ 75,000.00	\$ 24,675.00	
11/01/39	\$ 865,000.00	\$ -	\$ 22,706.25	\$ 122,381.25
05/01/40	\$ 865,000.00	\$ 80,000.00	\$ 22,706.25	
11/01/40	\$ 785,000.00	\$ -	\$ 20,606.25	\$ 123,312.50
05/01/41	\$ 785,000.00	\$ 80,000.00	\$ 20,606.25	
11/01/41	\$ 705,000.00	\$ -	\$ 18,506.25	\$ 119,112.50
05/01/42	\$ 705,000.00	\$ 85,000.00	\$ 18,506.25	
11/01/42	\$ 620,000.00	\$ -	\$ 16,275.00	\$ 119,781.25
05/01/43	\$ 620,000.00	\$ 90,000.00	\$ 16,275.00	

**Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/43	\$ 530,000.00	\$ -	\$ 13,912.50	\$ 120,187.50
05/01/44	\$ 530,000.00	\$ 95,000.00	\$ 13,912.50	
11/01/44	\$ 435,000.00	\$ -	\$ 11,418.75	\$ 120,331.25
05/01/45	\$ 435,000.00	\$ 100,000.00	\$ 11,418.75	
11/01/45	\$ 335,000.00	\$ -	\$ 8,793.75	\$ 120,212.50
05/01/46	\$ 335,000.00	\$ 105,000.00	\$ 8,793.75	
11/01/46	\$ 230,000.00	\$ -	\$ 6,037.50	\$ 119,831.25
05/01/47	\$ 230,000.00	\$ 110,000.00	\$ 6,037.50	
11/01/47	\$ 120,000.00	\$ -	\$ 3,150.00	\$ 119,187.50
05/01/48	\$ 120,000.00	\$ 120,000.00	\$ 3,150.00	\$ 123,150.00
		\$ 1,725,000.00	\$ 1,416,256.25	\$ 3,141,256.25

Holly Hill Road East
Community Development District
Proposed Budget
Series 2020 A3 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 238,365	\$ 238,975	\$ -	\$ 238,975	\$ 238,365
Interest	\$ -	\$ 7,179	\$ 1,795	\$ 8,973	\$ -
Carry Forward Surplus	\$ 151,897	\$ 152,774	\$ -	\$ 152,774	\$ 166,922
Total Revenues	\$ 390,263	\$ 398,928	\$ 1,795	\$ 400,722	\$ 405,288
Expenditures					
Interest - 11/1	\$ 87,500	\$ 87,500	\$ -	\$ 87,500	\$ 86,300
Principal - 11/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 65,000
Interest - 5/1	\$ 86,300	\$ 86,300	\$ -	\$ 86,300	\$ 85,000
Total Expenditures	\$ 233,800	\$ 233,800	\$ -	\$ 233,800	\$ 236,300
Excess Revenues/(Expenditures)	\$ 156,463	\$ 165,128	\$ 1,795	\$ 166,922	\$ 168,988

Interest - 11/1/24	\$85,000
Principal - 11/1/24	\$65,000
Total	\$150,000

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	182	182	\$238,365.47	\$1,309.70	\$1,408.28
		182	182	\$238,365.47		

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 3,540,000.00	\$ 65,000.00	\$ 86,300.00	\$ 237,600.00
05/01/24	\$ 3,475,000.00	\$ -	\$ 85,000.00	
11/01/24	\$ 3,475,000.00	\$ 65,000.00	\$ 85,000.00	\$ 235,000.00
05/01/25	\$ 3,410,000.00	\$ -	\$ 83,700.00	
11/01/25	\$ 3,340,000.00	\$ 70,000.00	\$ 83,700.00	\$ 237,400.00
05/01/26	\$ 3,340,000.00	\$ -	\$ 82,300.00	
11/01/26	\$ 3,340,000.00	\$ 70,000.00	\$ 82,300.00	\$ 234,600.00
05/01/27	\$ 3,270,000.00	\$ -	\$ 80,725.00	
11/01/27	\$ 3,270,000.00	\$ 75,000.00	\$ 80,725.00	\$ 236,450.00
05/01/28	\$ 3,195,000.00	\$ -	\$ 79,037.50	
11/01/28	\$ 3,195,000.00	\$ 80,000.00	\$ 79,037.50	\$ 238,075.00
05/01/29	\$ 3,115,000.00	\$ -	\$ 77,237.50	
11/01/29	\$ 3,115,000.00	\$ 80,000.00	\$ 77,237.50	\$ 234,475.00
05/01/30	\$ 3,035,000.00	\$ -	\$ 75,437.50	
11/01/30	\$ 3,035,000.00	\$ 85,000.00	\$ 75,437.50	\$ 235,875.00
05/01/31	\$ 2,950,000.00	\$ -	\$ 73,525.00	
11/01/31	\$ 2,860,000.00	\$ 90,000.00	\$ 71,500.00	\$ 235,025.00
05/01/32	\$ 2,860,000.00	\$ -	\$ 71,500.00	
11/01/32	\$ 2,860,000.00	\$ 95,000.00	\$ 71,500.00	\$ 238,000.00
05/01/33	\$ 2,765,000.00	\$ -	\$ 69,125.00	
11/01/33	\$ 2,765,000.00	\$ 100,000.00	\$ 69,125.00	\$ 238,250.00
05/01/34	\$ 2,665,000.00	\$ -	\$ 66,625.00	
11/01/34	\$ 2,665,000.00	\$ 105,000.00	\$ 66,625.00	\$ 238,250.00
05/01/35	\$ 2,560,000.00	\$ -	\$ 64,000.00	
11/01/35	\$ 2,560,000.00	\$ 110,000.00	\$ 64,000.00	\$ 238,000.00
05/01/36	\$ 2,450,000.00	\$ -	\$ 61,250.00	
11/01/36	\$ 2,450,000.00	\$ 115,000.00	\$ 61,250.00	\$ 237,500.00
05/01/37	\$ 2,335,000.00	\$ -	\$ 58,375.00	
11/01/37	\$ 2,335,000.00	\$ 120,000.00	\$ 58,375.00	\$ 236,750.00
05/01/38	\$ 2,215,000.00	\$ -	\$ 55,375.00	
11/01/38	\$ 2,215,000.00	\$ 125,000.00	\$ 55,375.00	\$ 235,750.00
05/01/39	\$ 2,090,000.00	\$ -	\$ 52,250.00	
11/01/39	\$ 2,090,000.00	\$ 130,000.00	\$ 52,250.00	\$ 234,500.00
05/01/40	\$ 1,960,000.00	\$ -	\$ 49,000.00	
11/01/40	\$ 1,960,000.00	\$ 140,000.00	\$ 49,000.00	\$ 238,000.00
05/01/41	\$ 1,820,000.00	\$ -	\$ 45,500.00	
11/01/41	\$ 1,820,000.00	\$ 145,000.00	\$ 45,500.00	\$ 236,000.00
05/01/42	\$ 1,675,000.00	\$ -	\$ 41,875.00	
11/01/42	\$ 1,675,000.00	\$ 150,000.00	\$ 41,875.00	\$ 233,750.00
05/01/43	\$ 1,525,000.00	\$ -	\$ 38,125.00	
11/01/43	\$ 1,525,000.00	\$ 160,000.00	\$ 38,125.00	\$ 236,250.00
05/01/44	\$ 1,365,000.00	\$ -	\$ 34,125.00	
11/01/44	\$ 1,365,000.00	\$ 165,000.00	\$ 34,125.00	\$ 233,250.00
05/01/45	\$ 1,200,000.00	\$ -	\$ 30,000.00	
11/01/45	\$ 1,200,000.00	\$ 175,000.00	\$ 30,000.00	\$ 235,000.00
05/01/46	\$ 1,025,000.00	\$ -	\$ 25,625.00	
11/01/46	\$ 1,025,000.00	\$ 185,000.00	\$ 25,625.00	\$ 236,250.00

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
05/01/47	\$ 840,000.00	\$ -	\$ 21,000.00	
11/01/47	\$ 840,000.00	\$ 195,000.00	\$ 21,000.00	\$ 237,000.00
05/01/48	\$ 645,000.00	\$ -	\$ 16,125.00	
11/01/48	\$ 645,000.00	\$ 205,000.00	\$ 16,125.00	\$ 237,250.00
05/01/49	\$ 440,000.00	\$ -	\$ 11,000.00	
11/01/49	\$ 440,000.00	\$ 215,000.00	\$ 11,000.00	\$ 237,000.00
05/01/50	\$ 225,000.00	\$ -	\$ 5,625.00	
11/01/50	\$ 225,000.00	\$ 225,000.00	\$ 5,625.00	\$ 236,250.00
		\$ 3,600,000.00	\$ 3,165,000.00	\$ 6,852,500.00

Holly Hill Road East
Community Development District
Proposed Budget
Series 2020 A4 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Assessments	\$ 191,400	\$ 191,889	\$ -	\$ 191,889	\$ 191,400
Interest	\$ -	\$ 5,322	\$ 1,330	\$ 6,652	\$ -
Carry Forward Surplus	\$ 67,412	\$ 69,007	\$ -	\$ 69,007	\$ 76,248
Total Revenues	\$ 258,812	\$ 266,218	\$ 1,330	\$ 267,548	\$ 267,648
Expenditures					
Interest - 11/1	\$ 63,150	\$ 63,150	\$ -	\$ 63,150	\$ 62,175
Principal - 5/1	\$ 65,000	\$ 65,000	\$ -	\$ 65,000	\$ 65,000
Interest - 5/1	\$ 63,150	\$ 63,150	\$ -	\$ 63,150	\$ 62,175
Total Expenditures	\$ 191,300	\$ 191,300	\$ -	\$ 191,300	\$ 189,350
Excess Revenues/(Expenditures)	\$ 67,512	\$ 74,918	\$ 1,330	\$ 76,248	\$ 78,298

Interest - 11/1/24 \$61,200

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	142	142	\$191,399.84	\$1,347.89	\$1,449.34
		142	142	\$191,399.84		

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 3,200,000.00	\$ -	\$ 62,175.00	\$ 190,325.00
05/01/24	\$ 3,200,000.00	\$ 65,000.00	\$ 62,175.00	
11/01/24	\$ 3,135,000.00	\$ -	\$ 61,200.00	\$ 188,375.00
05/01/25	\$ 3,135,000.00	\$ 70,000.00	\$ 61,200.00	
11/01/25	\$ 3,065,000.00	\$ -	\$ 60,150.00	\$ 191,350.00
05/01/26	\$ 3,065,000.00	\$ 70,000.00	\$ 60,150.00	
11/01/26	\$ 2,995,000.00	\$ -	\$ 58,925.00	\$ 189,075.00
05/01/27	\$ 2,995,000.00	\$ 70,000.00	\$ 58,925.00	
11/01/27	\$ 2,925,000.00	\$ -	\$ 57,700.00	\$ 186,625.00
05/01/28	\$ 2,925,000.00	\$ 75,000.00	\$ 57,700.00	
11/01/28	\$ 2,850,000.00	\$ -	\$ 56,387.50	\$ 189,087.50
05/01/29	\$ 2,850,000.00	\$ 80,000.00	\$ 56,387.50	
11/01/29	\$ 2,770,000.00	\$ -	\$ 54,987.50	\$ 191,375.00
05/01/30	\$ 2,770,000.00	\$ 80,000.00	\$ 54,987.50	
11/01/30	\$ 2,690,000.00	\$ -	\$ 53,587.50	\$ 188,575.00
05/01/31	\$ 2,690,000.00	\$ 85,000.00	\$ 53,587.50	
11/01/31	\$ 2,605,000.00	\$ -	\$ 52,100.00	\$ 190,687.50
05/01/32	\$ 2,605,000.00	\$ 85,000.00	\$ 52,100.00	
11/01/32	\$ 2,520,000.00	\$ -	\$ 50,400.00	\$ 187,500.00
05/01/33	\$ 2,520,000.00	\$ 90,000.00	\$ 50,400.00	
11/01/33	\$ 2,430,000.00	\$ -	\$ 48,600.00	\$ 189,000.00
05/01/34	\$ 2,430,000.00	\$ 95,000.00	\$ 48,600.00	
11/01/34	\$ 2,335,000.00	\$ -	\$ 46,700.00	\$ 190,300.00
05/01/35	\$ 2,335,000.00	\$ 100,000.00	\$ 46,700.00	
11/01/35	\$ 2,235,000.00	\$ -	\$ 44,700.00	\$ 191,400.00
05/01/36	\$ 2,235,000.00	\$ 100,000.00	\$ 44,700.00	
11/01/36	\$ 2,135,000.00	\$ -	\$ 42,700.00	\$ 187,400.00
05/01/37	\$ 2,135,000.00	\$ 105,000.00	\$ 42,700.00	
11/01/37	\$ 2,030,000.00	\$ -	\$ 40,600.00	\$ 188,300.00
05/01/38	\$ 2,030,000.00	\$ 110,000.00	\$ 40,600.00	
11/01/38	\$ 1,920,000.00	\$ -	\$ 38,400.00	\$ 189,000.00
05/01/39	\$ 1,920,000.00	\$ 115,000.00	\$ 38,400.00	
11/01/39	\$ 1,805,000.00	\$ -	\$ 36,100.00	\$ 189,500.00
05/01/40	\$ 1,805,000.00	\$ 120,000.00	\$ 36,100.00	
11/01/40	\$ 1,685,000.00	\$ -	\$ 33,700.00	\$ 189,800.00
05/01/41	\$ 1,685,000.00	\$ 125,000.00	\$ 33,700.00	
11/01/41	\$ 1,560,000.00	\$ -	\$ 31,200.00	\$ 189,900.00
05/01/42	\$ 1,560,000.00	\$ 130,000.00	\$ 31,200.00	
11/01/42	\$ 1,430,000.00	\$ -	\$ 28,600.00	\$ 189,800.00
05/01/43	\$ 1,430,000.00	\$ 135,000.00	\$ 28,600.00	
11/01/43	\$ 1,295,000.00	\$ -	\$ 25,900.00	\$ 189,500.00
05/01/44	\$ 1,295,000.00	\$ 140,000.00	\$ 25,900.00	
11/01/44	\$ 1,155,000.00	\$ -	\$ 23,100.00	\$ 189,000.00
05/01/45	\$ 1,155,000.00	\$ 145,000.00	\$ 23,100.00	
11/01/45	\$ 1,010,000.00	\$ -	\$ 20,200.00	\$ 188,300.00
05/01/46	\$ 1,010,000.00	\$ 150,000.00	\$ 20,200.00	
11/01/46	\$ 860,000.00	\$ -	\$ 17,200.00	\$ 187,400.00
05/01/47	\$ 860,000.00	\$ 160,000.00	\$ 17,200.00	
11/01/47	\$ 700,000.00	\$ -	\$ 14,000.00	\$ 191,200.00

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/48	\$ 700,000.00	\$ 165,000.00	\$ 14,000.00	
11/01/48	\$ 535,000.00	\$ -	\$ 10,700.00	\$ 189,700.00
05/01/49	\$ 535,000.00	\$ 170,000.00	\$ 10,700.00	
11/01/49	\$ 365,000.00	\$ -	\$ 7,300.00	\$ 188,000.00
05/01/50	\$ 365,000.00	\$ 180,000.00	\$ 7,300.00	
11/01/50	\$ 185,000.00	\$ -	\$ 3,700.00	\$ 191,000.00
05/01/51	\$ 185,000.00	\$ 185,000.00	\$ 3,700.00	\$ 188,700.00
		\$ 3,265,000.00	\$ 2,288,325.00	\$ 5,677,375.00

Holly Hill Road East
Community Development District
Proposed Budget
Capital Reserve Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Proposed Budget FY 2024
Revenues					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 71,900
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 71,900
Expenditures					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)					
Transfer In/(Out)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Other Financing Sources/(Uses)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Excess Revenues/(Expenditures)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 130,300

MINUTES

**MINUTES OF MEETING
HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Tuesday, **July 11, 2023** at 10:00 a.m. at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, Florida and via Zoom.

Present and constituting a quorum were:

Adam Morgan <i>by Zoom</i>	Chairman
Brent Kewley	Vice Chairman
Kayla Word	Assistant Secretary
Rob Bonin <i>joined meeting in progress</i>	Assistant Secretary
Barry Bichard	Assistant Secretary

Also, present were:

Tricia Adams	District Manager, GMS
Grace Kobitter	District Counsel, KVV Law
Lisa Kelley	District Engineer
Marshall Tindall	GMS Field Services

The following is a summary of the discussions and actions taken at the July 11, 2023 Holly Hill Road East Community Development District's Regular Board of Supervisor's Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Ms. Adams called the meeting to order. There were three Board members present constituting a quorum and one Board member joining via Zoom.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Adams stated that there were no members of the public attending the meeting in person nor any members attending via Zoom.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the May 9, 2023
Board of Supervisors Meeting**

Ms. Adams presented the minutes of the May 9, 2023 Board of Supervisors meeting. She noted a couple of non-substantive changes that will be incorporated into the final meeting minutes. She asked for any comments or corrections from the Board members. Hearing none,

On MOTION by Mr. Kewley seconded by Mr. Bichard, with all in favor, the Minutes of the May 9, 2023 Board of Supervisors Meeting, were approved as amended.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2023-04
Appointing an Assistant Treasurer**

Ms. Adams explained that this resolution appointed Darrin Mossing, Sr. as Assistant Treasurer for Holly Hill Road East. Darrin Mossing, Sr. is the owner of GMS and is an accountant by trade. Having him serve as an Assistant Treasurer allows a backstop in the accounting team if they have any transition. It also allows for him to step in during the busiest times of the year with audits and budgets to assist with processing the District's records and financial records.

On MOTION by Mr. Bichard, seconded by Mr. Kewley, with all in favor, Resolution 2023-04 Appointing an Assistant Treasurer, was approved.

**Rob Bonin joined the meeting at this time.*

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2023-05 Re-
Designating Bank Account Signatories**

Ms. Adams stated that at the District's Organizational Meeting, they established signatories for the District's bank account. This resolution expands to include not only the Treasurer and Secretary, but also the Assistant Treasurer. She explained that this was for the purpose of processing the Districts financial records and establishes the Treasurer, Assistant Treasurer and Secretary as bank signers.

On MOTION by Mr. Kewley, seconded by Mr. Bichard, with all in favor, Resolution 2023-05 Re-Designating Bank Account Signatories, was approved.

SIXTH ORDER OF BUSINESS**Review and Acceptance of Fiscal Year 2022 Audit Report**

Ms. Adams explained that the District was required to undergo an annual independent audit and that audit was due to be filed with the State of Florida by June 30th each year. She reviewed page 47 of agenda packet, which was where the management letter started. She noted that the letter was notifying the Board that the District's financial records were in compliance and there were no current findings, no prior findings and no conditions that would meet a financial emergency. In other words, this is a clean audit. She stated that she would be happy to answer any questions. Hearing none,

On MOTION by Mr. Kewley, seconded by Mr. Bichard, with all in favor, Accepting the Fiscal Year 2022 Audit Report, was approved.

SEVENTH ORDER OF BUSINESS**Staff Reports****A. Attorney****i. Presentation of Memo Regarding Ethics Training for Special District Supervisors – ADDED**

Ms. Kobitter explained that this memo discussed the new legislative requirement that came out of this past session regarding Supervisors needing four hours of ethics training beginning in January of 2024. There are free and payable courses that the Florida Commissioner on ethics had provided, and it was linked in the memo as well as her office was preparing a course that they could present either during a Board workshop or they could blend it in as part of a meeting. She noted that they would have more information on her firm's course that they could provide in the near future. The question was asked when it was due by. Ms. Kobitter responded that it begins in January of 2024 and the four hours needed to be completed by December 2024. She also noted that they advised Supervisors that if it was something that they were going to do on their own, then they need to keep detailed records of the course, time, etc. The question was asked if this was an annual requirement or just one-time. Ms. Kobitter responded that it was an annual requirement. Mr. Bonin stated that a Zoom workshop would be fine for the group. Ms. Adams stated that when they bring back their meeting schedule for next month, they could schedule a Zoom workshop

sometime in the fall or the early part of 2024 to address this training. The Board decided to do it via Zoom in the morning. Ms. Adams stated that she would bring back some options when they look at their annual meeting schedule next month.

B. Engineer

Ms. Adams stated that in addition to any other Engineer items that Ms. Kelley would be presenting, there was an annual inspection that was required as part of their Trust Indenture. They provided the documentation to satisfy the requirements of the Trust Indenture. She noted that they also did a great job of inspecting all the stormwater system and making note of any maintenance needs. That report is included on page 58 of the agenda packet. Ms. Kelley stated that they did do the inspection and those portions of the infrastructure were being maintained in good reasonable repair. They also reviewed the budget, and it was sufficient for proper operations. They also reviewed the limitations of the insurance coverage and that was adequate.

Ms. Adams noted that there were several items that they noted as either needing attention or needing urgent attention to clear out the vegetation. She discussed the maintenance schedule with Mr. Tindall. Mr. Tindall stated that there were some that had already been worked on. The photos that were shown were older photos from May. Discussion ensued between Board and staff on the items needing attention. Ms. Kelley recommended to get the vegetation reestablished and to continue to monitor it. She added that if they were still seeing large amounts of sediment, they needed to look into it deeper to see if it's coming from some place within the storm system. Mr. Morgan asked if the mitered end that was crushed happened since their State Stormwater Needs Analysis report. Ms. Kelley responded that she would have to go back and compare the reports. She stated that she could look into it and would respond back to Ms. Adams. Ms. Adams stated that they would add open items to the Field Manager's Report each meeting until the issues were completely resolved and then as an on-going basis add the monitoring of the stormwater system so that if there is any future build up sediment, it's promptly reported to the Board and could be investigated. She stated that they were asking the Board to accept the Annual Engineer's Report on page 58 of the agenda packet. She again explained that this report was documenting that the District had adequate funding, adequate insurance and had been maintaining the infrastructure of the District.

On MOTION by Mr. Kewley, seconded by Mr. Morgan, with all in favor, the Annual Engineer's Report, was approved.

C. Field Manager's Report

Ms. Adams explained that the reason that they were meeting today was because there were some time-sensitive maintenance needs due to the increased population at Holly Hill Road East and the very busy time during the summer. She noted that they were looking at addressing a few issues to increase service for trash empties, pets waste station empties, additional pond mows during the rainy season, and an additional service stop for the summer months.

Mr. Tindall presented the Field Manager's Report to the Board. He stated that the report started on page 60 of the agenda package. He stated that the amenity overall had did well. It was noted that the pool, dog park, and playgrounds were clean and well maintained, the approved furniture additions arrived, the pool filters were changed, additional janitorial service was arranged for peak holiday week, and it was recommended to update the toilet paper dispensers. He reviewed the landscape report stating that the landscaping overall had did well and the new plantings that were done at the amenity looked nice. He noted that the new sod that was approved was installed at Citrus Reserve, but unfortunately it was a little bit stressed because as soon as it went in, they had a dry spell. They believe that it would come back strong though. He reviewed the in-progress site items. It was noted that the approved dog stations were ordered and would be installed at Citrus Reserve once they arrive, the landscaper was coordinating improved enhancements, and Williams Fence is to install the access gate.

i. Proposal for Covered Toilet Paper Dispensers from GMS

Mr. Tindall presented the proposal for six covered toilet paper dispensers from GMS for a total of \$714.45.

On MOTION by Mr. Bichard, seconded by Mr. Kewley, with all in favor, the Proposal for Six Covered Toilet Paper Dispensers from GMS Totaling \$714.45, was approved.

ii. Proposal for Additional Garbage Empties from Clean Star Services of Central Florida, Inc.

Mr. Tindall presented the proposal for additional garbage empties from Clean Star Services of Central Florida, Inc. Ms. Adams stated that there were five trash cans at the pool, and they needed to increase service stops between Memorial Day and Labor Day. She noted that Mr. Tindall indicated that the vendor would be flexible to accommodate that. She explained that they were asking the Board to approve the trash and pet stations twice a week year-round and during peak season, the trash cans at the pool would be emptied three times a week. She noted that they were reviewing the amount in the proposed budget, and they believed the funding they put in there was adequate, but they would double check the numbers. It is based on the current demand, which may increase in future years. Ms. Adams explained that the two service stops a week year-round would be \$400 a month or \$4,800 annually. She stated that they put \$12,000 in their proposed budget for custodial services, which allows for addressing the pet waste stations as well as the custodial services. She added that they would like approval to start the three times a week emptying during the summer months immediately because CSS is there cleaning the facilities three times a week.

On MOTION by Mr. Kewley, seconded by Mr. Bichard, with all in favor, the Proposal for Additional Garbage Empties from Clean Star Services of Central Florida, Inc. for Three Service Stops a Week for the Trash Cans at the Amenity Center Memorial Day through Labor Day, was approved.

Ms. Adams stated staff would bring back an agreement starting for Fiscal Year 2024 that reflects all the costs aggregated for the trash and pet waste stations.

iii. Proposal for Additional Pond Mows for Summer Rainy Season from Prince and Sons

Ms. Adams presented the proposal for additional pond mows for the summer rainy season from Prince and Sons totaling \$800 a month. Mr. Tindall also reviewed the proposal with the Board. After Board discussion, Mr. Bonin asked for a calendar schedule showing a before and after and where the additional cuts would occur and how more frequent they would occur in the six-month period. Mr. Tindall responded that he would bring a calendar schedule to the next meeting. Mr. Bonin asked if they had the money somewhere in the budget to do this without a net increase to the budget. Ms. Adams responded that they did. She explained that they currently allocated their prorated budget for field expenses at \$171,746 and their actual spending was at \$156,217, so although this may increase their landscape maintenance line item, there was adequate funding in their field maintenance expense.

On MOTION by Mr. Bonin, seconded by Mr. Kewley, with all in favor, the Proposal for Additional Pond Mows for Summer Rainy Season from Prince and Sons for \$800 a Month, was approved.

Mr. Tindall reviewed the pool maintenance schedule. He explained that the pools were getting a very heavy load now. He noted that based on current service, they were having three days a week service, but the pool vendor said that they had been out in the last week every day. They did not increase service costs, but they did so to keep the facility up and running. He explained that the vendor was recommending a six-day a week pool service for Memorial Day through Labor Day for an extra \$700 a month. Mr. Morgan asked if they had to increase what the Interlocal Agreement pays to their CDD. Ms. Adams responded that the agreement calls for almost a True-Up at the end of the year and it was based on the actual expenses. If their expenses exceed what was budgeted for the amenity, they bill the other District. If what they paid exceeds what their expenses were, it goes into a special dedicated reserve fund for amenity expenses. Mr. Morgan asked if they should give them a heads up. Ms. Adams responded that the same accountant did both Districts and they communicate after each Board meeting regarding any significant financial issues, so that was something that they would receive a note on regarding increased amenity expenses for the pool maintenance.

On MOTION by Mr. Bonin, seconded by Mr. Kewley, with all in favor, to Increase the Pool Maintenance Schedule to Six Days a Week through Labor Day, was approved.

D. District Manager’s Report

i. Approval of Check Register

Ms. Adams presented the check register from April 1, 2023 through June 30, 2023 totaling \$100,310.45.

On MOTION by Mr. Kewley, seconded by Mr. Bichard, with all in favor, the Check Register for \$100,310.45, was approved.

ii. Balance Sheet & Income Statement

Ms. Adams reviewed the balance sheet & income statement. No action was required for this item.

EIGHTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Ms. Adams noted that their next meeting was August 15th at 10:00 a.m. Mr. Bonin asked what the latest was on the gate. Mr. Tindall stated that it was three to five weeks from approval to install. Mr. Bonin asked Mr. Tindall if he got a proposal from Williams. Mr. Tindall responded that he did. Ms. Adams stated that Lennar could communicate directly with the vendor since the District was not funding it. Mr. Tindall stated that it was roughly \$2,000 for the gate.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Kewley, seconded by Mr. Bichard, with all in favor, the meeting was adjourned.

July 11, 2023

Holly Hill Road East

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION 5

RESOLUTION 2023-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT SETTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2023/2024; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Holly Hill Road East Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated within the City of Davenport, Polk County, Florida; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located; and

WHEREAS, the district now desires to set an annual meeting schedule for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024 (“Fiscal Year 2023/2024”), which is attached as **Exhibit A**.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. ADOPTING FISCAL YEAR 2023/2024 MEETING SCHEDULE. The Fiscal Year 2023/2024 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved, and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

SECTION 2. EFFECTIVE DATE This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 15TH DAY OF AUGUST, 2023.

ATTEST:

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

Exhibit A: Fiscal Year 2023/2024 Annual Meeting Schedule

EXHIBIT A

BOARD OF SUPERVISORS MEETING AND WORKSHOP DATES HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024

The Board of Supervisors of the Holly Hill Road East Community Development District (“District”) will hold their regular meetings for Fiscal Year 2023/2024 (beginning October 1, 2023, and ending September 30, 2024) at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, FL 33850 at **11:00 a.m. on the 2nd Tuesday of each month**, unless otherwise indicated, for the purpose of considering any business that may come before the Board on the following dates:

October 10, 2023
November 14, 2023
December 12, 2023
January 9, 2024
February 13, 2024
March 12, 2024
April 9, 2024
May 14, 2024
June 11, 2024
July 9, 2024
August 13, 2024
September 10, 2024

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings and workshops may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained by contacting the District Office, Governmental Management Services – Central Florida, LLC, by mail at 219 East Livingston Street, Orlando, FL 32801, or by phone at (407) 841-5524, or by visiting the District’s website: <https://hollyhillroadeastdcd.com/>.

There may be occasions when one or more Board supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at any meeting or workshop because of a disability or physical impairment should contact the District Office at 813-533-2950 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at a meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Tricia L. Adams
District Manager

SECTION 6

SECTION C

Holly Hill Road East CDD

Field Management Report



July 11, 2023
Marshall Tindall
Field Services Manager
GMS

Complete

Amenity Review

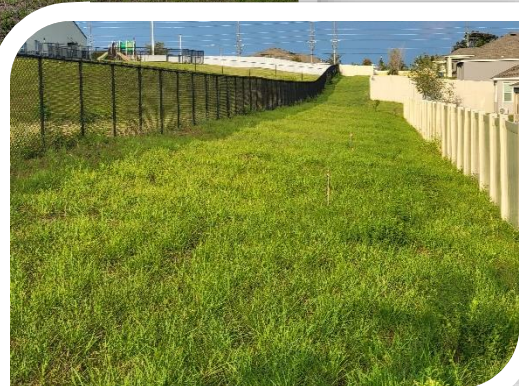
- Facilities have been well maintained by vendors.
- Pool, dog park, and playgrounds are clean and well maintained.
- Playgrounds reviewed. No issues found.
- Approved toilet paper dispensers were installed.



Complete

Landscape Review

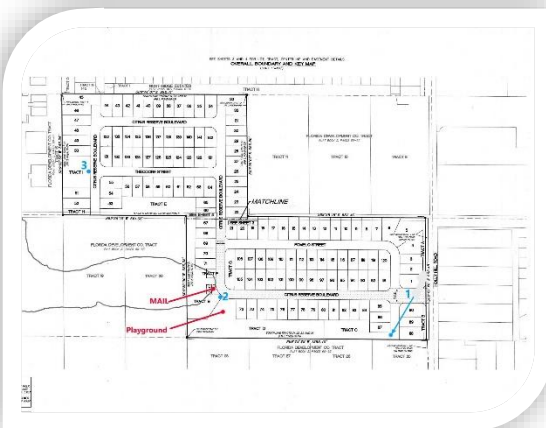
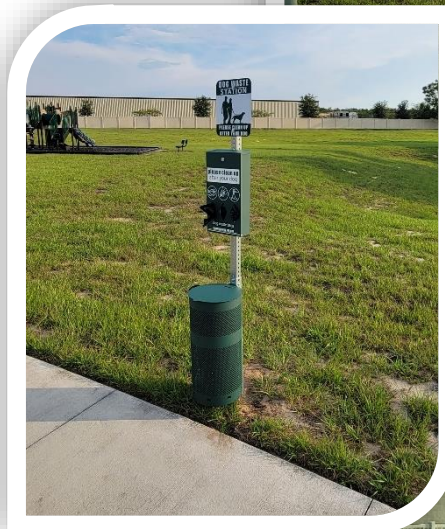
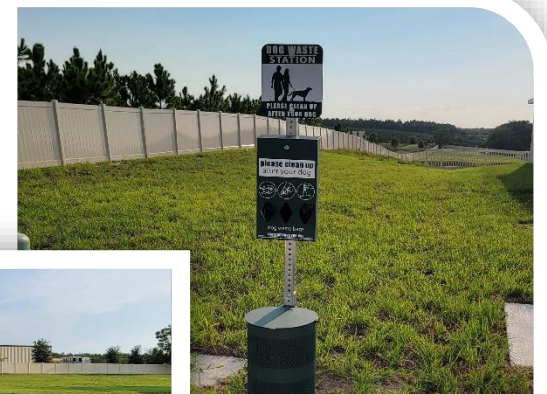
- ✚ Landscaping work has been satisfactory.
- ✚ Increased mows have helped pond consistency.
- ✚ Grass mowing has been consistent, and planters have been kept neat and clean.
- ✚ Rehabilitation of new sod at Citrus Reserve has gone well.



Complete

Site Items

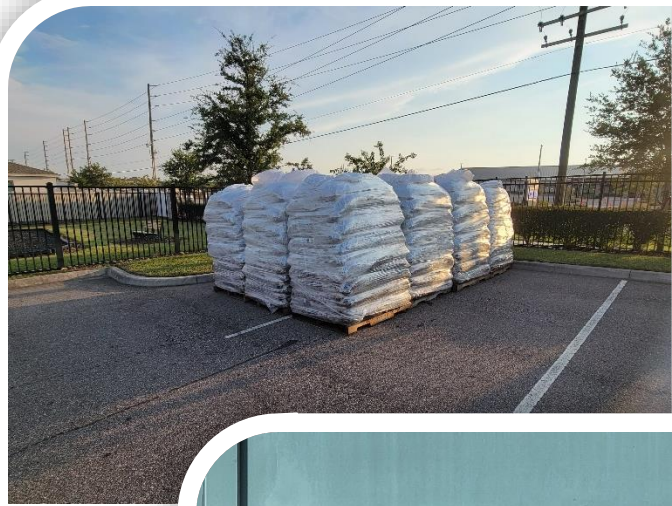
- Approved dog stations were installed at Citrus Reserve.
- Minor repairs to fences after storms were completed.
- Repair of dog stations along trail were completed.



In Progress

Site Items

- ✚ Landscaper is coordinating mulch to wrap up approved landscape enhancements.
- ✚ Williams fence to install access gate as approved. Vendor is coordinating for installation.
- ✚ Engineer list of stormwater drains has been reviewed. Items not completed are being coordinated.



Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-346-2453, or by email at mtindall@gmscfl.com. Thank you.

Respectfully,

Marshall Tindall

SECTION I

Holly Hill Road East CDD Pond Mowing Summary

Contractor: Prince and Sons, Inc

Property: HHRE CDD

Address: 200 South F Street
Haines City, FL 33844

Phone: (863) 422-5207

Fax:

Contact: Lucas Martin

Email: Lmartin@princeandsonsinc.com

Phone: 407-841-5524

Contact: Marshall Tindall

Email: mtindall@gmscfl.com

	JAN	FEB	MAR	APRIL	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
POND MOWING VISITS (Schedule A) - Mowing/Detailing	1	1	2	2	3	4	5	4	4	3	2	1	32

SECTION D

SECTION 1

Holly Hill Road East Community Development District

Summary of Check Register

July 1, 2023 through July 31, 2023

Fund	Date	Check No.'s	Amount
General Fund	7/5/23	458-460	\$ 12,340.15
	7/20/23	461-473	\$ 29,554.83
	7/26/23	474	\$ 563.50
	7/28/23	475	\$ 2,397.50
Total Amount			\$ 44,855.98

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
7/05/23	00053	6/21/23 35587	202306 320-53800-49000	BACKFLOW TEST	*	65.00	
				AARON'S BACKFLOW SERVICES, INC.			65.00 000458
7/05/23	00063	6/21/23 2295278	202305 310-51300-31100	ENGINEERING SVCS-MAY23	*	110.00	
				DEWBERRY ENGINEERS INC.			110.00 000459
7/05/23	00025	5/31/23 9033	202305 320-53800-47300	IRRIGATION REPAIRS-MAY23	*	333.40	
		6/01/23 9123	202306 320-53800-46200	LANDSCAPE MAINT-JUN23	*	11,831.75	
				PRINCE & SONS INC.			12,165.15 000460
7/20/23	00049	7/11/23 AM071120	202307 310-51300-11000	SUPERVISOR FEES-07/11/23	*	200.00	
				ADAM MORGAN			200.00 000461
7/20/23	00073	7/11/23 BB071120	202307 310-51300-11000	SUPERVISOR FEES-07/11/23	*	200.00	
				BARRY C BICHARD			200.00 000462
7/20/23	00051	7/11/23 BK071120	202307 310-51300-11000	SUPERVISOR FEES-07/11/23	*	200.00	
				BRENT KEWLEY			200.00 000463
7/20/23	00041	6/28/23 10109	202306 330-53800-48600	CLEANING SERVICE-JUN23	*	450.00	
				CLEAN STAR SERVICES OF CENTRAL FL			450.00 000464
7/20/23	00065	7/10/23 33554	202307 330-53800-12200	PROXIMITY CARDS 50/25PK	*	255.00	
				CURRENT DEMANDS ELECTRICAL &			255.00 000465
7/20/23	00001	7/01/23 160	202307 310-51300-34000	MANAGEMENT FEES-JUL23	*	3,154.42	
		7/01/23 160	202307 310-51300-35200	WEBSITE MANAGEMENT-JUL23	*	100.00	
		7/01/23 160	202307 310-51300-35100	INFORMATION TECH-JUL23	*	150.00	
		7/01/23 160	202307 310-51300-31300	DISSEMINATION SVCS-JUL23	*	541.67	
		7/01/23 160	202307 330-57200-12000	AMENITY ACCESS-JUL23	*	416.67	
		7/01/23 160	202307 310-51300-51000	OFFICE SUPPLIES	*	.72	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/01/23		160		202307 310-51300-42000		*	43.07		
			POSTAGE						
7/01/23		161		202307 320-53800-12000		*	1,312.50		
			FIELD MANAGEMENT-JUL23						
								5,719.05	000466

7/20/23	00076	6/14/23	07082023	202306 300-36900-10100		*	125.00		
			REFUND CXL EVENT 07/08/23						
								125.00	000467

7/20/23	00071	7/11/23	KW071120	202307 310-51300-11000		*	200.00		
			SUPERVISOR FEES-07/11/23						
								200.00	000468

7/20/23	00057	7/03/23	55689	202307 310-51300-32200		*	4,000.00		
			FY22 AUDIT						
								4,000.00	000469

7/20/23	00021	7/06/23	24590363	202307 330-53800-48000		*	55.99		
			PEST CONTROL-JUL23						
								55.99	000470

7/20/23	00025	6/15/23	9237	202306 320-53800-47300		*	104.36		
			RPLCD NOZZLES/SPRAY HEADS						
7/01/23		9408		202307 320-53800-46200		*	10,282.75		
			LANDSCAPE MAINT-JUL23						
7/01/23		9408		202307 330-53800-48200		*	1,549.00		
			AMENITY MAINT-JUL23						
								11,936.11	000471

7/20/23	00050	6/15/23	19601	202306 330-53800-48100		*	2,600.00		
			INSTALL 65 NEW FILTERS						
7/01/23		19632		202307 330-53800-48100		*	1,350.00		
			POOL SERVICE JULY23						
								3,950.00	000472

7/20/23	00068	6/30/23	11344895	202306 330-53800-12200		*	2,263.68		
			SECURITY SVCS-JUN23						
								2,263.68	000473

7/26/23	00058	7/10/23	6960	202306 310-51300-31500		*	563.50		
			ATTORNEY SVCS-JUN23						
								563.50	000474

7/28/23	00063	7/20/23	2309480	202306 310-51300-31100		*	2,397.50		
			ANNUAL ENGINEER REPORT						
								2,397.50	000475

							44,855.98		

TOTAL FOR BANK A 44,855.98
 HHRD HOLLY HILL CDD ZYAN

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
TOTAL FOR REGISTER							44,855.98	

HHRD HOLLY HILL CDD ZYAN

SECTION 2

Holly Hill Road East
Community Development District

Unaudited Financial Reporting
June 30, 2023



Table of Contents

1	<u>Balance Sheet</u>
2-3	<u>General Fund</u>
4	<u>Series 2017 Debt Service Fund</u>
5	<u>Series 2018 Debt Service Fund</u>
6	<u>Series 2020A3 Debt Service Fund</u>
7	<u>Series 2020A4 Debt Service Fund</u>
8	<u>Combined Capital Project Funds</u>
9	<u>Capital Reserve Fund</u>
10-11	<u>Month to Month</u>
12-13	<u>Long Term Debt Report</u>
14	<u>Assessment Receipt Schedule</u>

Holly Hill Road East
Community Development District
Combined Balance Sheet
June 30, 2023

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Cash:				
Operating Account	\$ 433,060	\$ -	\$ -	\$ 433,060
Investments:				
Series 2017				
Reserve	\$ -	\$ 113,777	\$ -	\$ 113,777
Revenue	\$ -	\$ 131,844	\$ -	\$ 131,844
Prepayment	\$ -	\$ 682	\$ -	\$ 682
Redemption	\$ -	\$ 188	\$ -	\$ 188
Series 2018				
Reserve	\$ -	\$ 61,656	\$ -	\$ 61,656
Revenue	\$ -	\$ 71,545	\$ -	\$ 71,545
Prepayment	\$ -	\$ 251	\$ -	\$ 251
Construction	\$ -	\$ -	\$ 53	\$ 53
Series 2020 A3				
Reserve	\$ -	\$ 120,477	\$ -	\$ 120,477
Revenue	\$ -	\$ 162,217	\$ -	\$ 162,217
Construction	\$ -	\$ -	\$ 0	\$ 0
Cost of Issuance	\$ -	\$ -	\$ 0	\$ 0
Project Rating Agency	\$ -	\$ -	\$ 20,628	\$ 20,628
Series 2020 A4				
Reserve	\$ -	\$ 95,700	\$ -	\$ 95,700
Revenue	\$ -	\$ 72,580	\$ -	\$ 72,580
Construction	\$ -	\$ -	\$ 0	\$ 0
Deposits	\$ 1,160	\$ -	\$ -	\$ 1,160
Due from General Fund	\$ -	\$ 9,568	\$ -	\$ 9,568
Total Assets	\$ 434,220	\$ 840,484	\$ 20,681	\$ 1,295,385
Liabilities:				
Accounts Payable	\$ 21,966	\$ -	\$ -	\$ 21,966
Due to Debt Service	\$ 9,568	\$ -	\$ -	\$ 9,568
Total Liabilities	\$ 31,535	\$ -	\$ -	\$ 31,535
Fund Balance:				
Nonspendable:				
Deposits & Prepaid Items	\$ 1,160	\$ -	\$ -	\$ 1,160
Restricted for:				
Debt Service - Series 2017	\$ -	\$ 249,295	\$ -	\$ 249,295
Debt Service - Series 2018	\$ -	\$ 134,966	\$ -	\$ 134,966
Debt Service - Series 2020 A3	\$ -	\$ 285,605	\$ -	\$ 285,605
Debt Service - Series 2020 A4	\$ -	\$ 170,618	\$ -	\$ 170,618
Capital Projects	\$ -	\$ -	\$ 20,681	\$ 20,681
Unassigned	\$ 401,525	\$ -	\$ -	\$ 401,525
Total Fund Balances	\$ 402,685	\$ 840,484	\$ 20,681	\$ 1,263,850
Total Liabilities & Fund Balance	\$ 434,220	\$ 840,484	\$ 20,681	\$ 1,295,385

Holly Hill Road East
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2023

	Adopted Budget	Prorated Budget Thru 06/30/23	Actual Thru 06/30/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 565,628	\$ 565,628	\$ 567,077	\$ 1,449
Inta-Governmental Revenue	\$ 73,814	\$ 73,814	\$ 73,332	\$ (482)
Other Income	\$ -	\$ -	\$ 1,509	\$ 1,509
Total Revenues	\$ 639,442	\$ 639,442	\$ 641,918	\$ 2,476
Expenditures:				
<u>General & Administrative</u>				
Supervisor Fees	\$ 12,000	\$ 9,000	\$ 3,600	\$ 5,400
Engineering Fees	\$ 10,000	\$ 7,500	\$ 2,873	\$ 4,628
Legal Services	\$ 25,000	\$ 18,750	\$ 9,268	\$ 9,482
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ -
Dissemination	\$ 6,700	\$ 4,875	\$ 4,875	\$ (0)
Assessment Administration	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Annual Audit	\$ 4,000	\$ -	\$ -	\$ -
Trustee Fees	\$ 14,870	\$ 14,870	\$ 15,785	\$ (916)
Management Fees	\$ 37,853	\$ 28,389	\$ 28,390	\$ (0)
Information Technology	\$ 1,800	\$ 1,350	\$ 1,350	\$ -
Website Maintenance	\$ 1,200	\$ 900	\$ 900	\$ -
Telephone	\$ 100	\$ 75	\$ -	\$ 75
Postage & Delivery	\$ 500	\$ 375	\$ 494	\$ (119)
Copies	\$ 1,000	\$ 750	\$ 49	\$ 701
Office Supplies	\$ 200	\$ 150	\$ 6	\$ 144
Insurance	\$ 6,684	\$ 6,684	\$ 5,988	\$ 696
Legal Advertising	\$ 2,500	\$ 1,875	\$ -	\$ 1,875
Contingency	\$ 1,200	\$ 900	\$ 351	\$ 549
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 132,581	\$ 102,518	\$ 80,004	\$ 22,514

Holly Hill Road East
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2023

	Adopted Budget	Prorated Budget Thru 06/30/23	Actual Thru 06/30/23	Variance
<i>Operations & Maintenance</i>				
Field Expenditures				
Field Management	\$ 15,750	\$ 11,813	\$ 11,813	\$ -
Electric	\$ 12,000	\$ 9,000	\$ 5,369	\$ 3,631
Streetlighting	\$ 36,960	\$ 27,720	\$ 24,224	\$ 3,496
Property Insurance	\$ 4,273	\$ 4,273	\$ 3,142	\$ 1,131
Landscape Maintenance	\$ 130,000	\$ 97,500	\$ 92,545	\$ 4,955
Landscape Replacement & Enhancements	\$ 22,000	\$ 16,500	\$ 14,528	\$ 1,972
Irrigation Repairs	\$ 6,500	\$ 4,875	\$ 4,184	\$ 691
Sidewalk Repairs & Maintenance	\$ 3,000	\$ 2,250	\$ -	\$ 2,250
General Repairs & Maintenance	\$ 17,500	\$ 13,125	\$ 9,078	\$ 4,047
Contingency	\$ 7,500	\$ 5,625	\$ 5,147	\$ 478
Subtotal Field Expenditures	\$ 255,483	\$ 192,680	\$ 170,030	\$ 22,651
Amenity Expenditures				
Property Insurance	\$ 9,482	\$ 9,482	\$ 9,419	\$ 63
Amenity Landscaping	\$ 21,000	\$ 15,750	\$ 13,941	\$ 1,809
Amenity Landscape Replacement	\$ 7,500	\$ 5,625	\$ -	\$ 5,625
Electric	\$ 18,480	\$ 13,860	\$ 14,642	\$ (782)
Water	\$ 680	\$ 510	\$ 394	\$ 116
Internet	\$ 2,376	\$ 1,782	\$ 1,602	\$ 180
Janitorial Services	\$ 5,700	\$ 4,275	\$ 4,375	\$ (100)
Pest Control	\$ 660	\$ 495	\$ 474	\$ 21
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 3,750	\$ (0)
Security Services	\$ 30,000	\$ 22,500	\$ 21,665	\$ 835
Amenity Repairs & Maintenance	\$ 15,000	\$ 11,250	\$ 6,499	\$ 4,751
Pool Maintenance	\$ 18,000	\$ 13,500	\$ 15,000	\$ (1,500)
Playground Lease	\$ 51,600	\$ 38,700	\$ 38,587	\$ 113
Contingency	\$ 7,500	\$ 5,625	\$ 2,964	\$ 2,661
Subtotal Amenity Expenditures	\$ 192,978	\$ 147,104	\$ 133,312	\$ 13,792
Total Operations & Maintenance	\$ 448,461	\$ 339,785	\$ 303,342	\$ 36,442
Total Expenditures	\$ 581,042	\$ 442,302	\$ 383,346	\$ 58,956
Excess (Deficiency) of Revenues over Expenditures	\$ 58,400		\$ 258,572	
<i>Other Financing Sources/(Uses):</i>				
Transfer Out - Capital Reserve	\$ (58,400)	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ (58,400)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -		\$ 258,572	
Fund Balance - Beginning	\$ -		\$ 144,114	
Fund Balance - Ending	\$ -		\$ 402,685	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2017

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2023

	Adopted Budget	Prorated Budget Thru 06/30/23	Actual Thru 06/30/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 229,722	\$ 229,722	\$ 230,310	\$ 587
Interest	\$ -	\$ -	\$ 7,487	\$ 7,487
Total Revenues	\$ 229,722	\$ 229,722	\$ 237,797	\$ 8,074
Expenditures:				
Interest - 11/1	\$ 78,676	\$ 78,676	\$ 78,676	\$ -
Principal - 5/1	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Interest - 5/1	\$ 78,676	\$ 78,676	\$ 78,676	\$ -
Total Expenditures	\$ 227,353	\$ 227,353	\$ 227,353	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 2,370		\$ 10,444	
Fund Balance - Beginning	\$ 123,032		\$ 238,851	
Fund Balance - Ending	\$ 125,402		\$ 249,295	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2018

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2023

	Adopted Budget	Prorated Budget Thru 06/30/23	Actual Thru 06/30/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 123,313	\$ 123,313	\$ 124,255	\$ 943
Interest	\$ -	\$ -	\$ 4,056	\$ 4,056
Total Revenues	\$ 123,313	\$ 123,313	\$ 128,311	\$ 4,999
Expenditures:				
Interest - 11/1	\$ 44,331	\$ 44,331	\$ 44,331	\$ -
Special Call - 11/1	\$ -	\$ -	\$ 5,000	\$ (5,000)
Principal - 5/1	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Interest - 5/1	\$ 44,331	\$ 44,331	\$ 44,206	\$ 125
Total Expenditures	\$ 123,663	\$ 123,663	\$ 128,538	\$ (4,875)
Excess (Deficiency) of Revenues over Expenditures	\$ (350)		\$ (226)	
Fund Balance - Beginning	\$ 71,977		\$ 135,192	
Fund Balance - Ending	\$ 71,627		\$ 134,966	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A3

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2023

	Adopted Budget	Prorated Budget Thru 06/30/23	Actual Thru 06/30/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 238,365	\$ 238,365	\$ 238,975	\$ 610
Interest	\$ -	\$ -	\$ 7,179	\$ 7,179
Total Revenues	\$ 238,365	\$ 238,365	\$ 246,154	\$ 7,788
Expenditures:				
Interest - 11/1	\$ 87,500	\$ 87,500	\$ 87,500	\$ -
Principal - 11/1	\$ 60,000	\$ 60,000	\$ 60,000	\$ -
Interest - 5/1	\$ 86,300	\$ 86,300	\$ 86,300	\$ -
Total Expenditures	\$ 233,800	\$ 233,800	\$ 233,800	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 4,565		\$ 12,354	
Fund Balance - Beginning	\$ 151,897		\$ 273,251	
Fund Balance - Ending	\$ 156,463		\$ 285,605	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A4

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2023

	Adopted Budget	Prorated Budget Thru 06/30/23	Actual Thru 06/30/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 191,400	\$ 191,400	\$ 191,889	\$ 489
Interest	\$ -	\$ -	\$ 5,322	\$ 5,322
Total Revenues	\$ 191,400	\$ 191,400	\$ 197,211	\$ 5,811
Expenditures:				
Interest - 11/1	\$ 63,150	\$ 63,150	\$ 63,150	\$ -
Principal - 5/1	\$ 65,000	\$ 65,000	\$ 65,000	\$ -
Interest - 5/1	\$ 63,150	\$ 63,150	\$ 63,150	\$ -
Total Expenditures	\$ 191,300	\$ 191,300	\$ 191,300	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 100		\$ 5,911	
Fund Balance - Beginning	\$ 67,412		\$ 164,707	
Fund Balance - Ending	\$ 67,512		\$ 170,618	

Holly Hill Road East
Community Development District
Combined Capital Project Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2023

	Series 2018	Series 2020 A3	Series 2020 A4	Total
Revenues				
Interest	\$ 1	\$ 560	\$ -	\$ 561
Total Revenues	\$ 1	\$ 560	\$ -	\$ 561
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	-
Total Expenditures	\$ -	\$ -	\$ -	-
Excess (Deficiency) of Revenues over Expenditures	\$ 1	\$ 560	\$ -	\$ 561
Fund Balance - Beginning	\$ 51	\$ 20,068	\$ 0	\$ 20,120
Fund Balance - Ending	\$ 53	\$ 20,628	\$ 0	\$ 20,681

Holly Hill Road East

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2023

	Adopted Budget	Prorated Budget Thru 06/30/23	Actual Thru 06/30/23	Variance
Revenues:				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ -	
Other Financing Sources/(Uses):				
Transfer In/(Out)	\$ 58,400	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ 58,400	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 58,400		\$ -	
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ 58,400		\$ -	

Holly Hill Road East
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	\$ -	\$ 14,231	\$ 533,913	\$ 2,780	\$ 491	\$ 3,804	\$ 4,951	\$ 978	\$ 5,931	\$ -	\$ -	\$ -	\$ 567,077
Intra-Governmental Revenue	\$ -	\$ -	\$ -	\$ 73,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,332
Other Income	\$ 30	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ 524	\$ 835	\$ -	\$ -	\$ -	\$ 1,509
Total Revenues	\$ 30	\$ 14,291	\$ 533,913	\$ 76,111	\$ 491	\$ 3,804	\$ 5,011	\$ 1,502	\$ 6,766	\$ -	\$ -	\$ -	\$ 641,918
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 800	\$ -	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ 3,600
Engineering Fees	\$ -	\$ -	\$ -	\$ -	\$ 255	\$ 110	\$ -	\$ 110	\$ 2,398	\$ -	\$ -	\$ -	\$ 2,873
Legal Services	\$ 37	\$ 114	\$ 173	\$ 2,597	\$ 2,566	\$ 1,761	\$ -	\$ 1,458	\$ 564	\$ -	\$ -	\$ -	\$ 9,268
Arbitrage	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
Dissemination	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ 542	\$ -	\$ -	\$ -	\$ 4,875
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	\$ 8,027	\$ -	\$ 7,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,785
Management Fees	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ 3,154	\$ -	\$ -	\$ -	\$ 28,390
Information Technology	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ 1,350
Website Maintenance	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ 900
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage & Delivery	\$ 12	\$ 68	\$ 11	\$ 222	\$ 47	\$ 27	\$ 52	\$ 10	\$ 44	\$ -	\$ -	\$ -	\$ 494
Copies	\$ -	\$ -	\$ 1	\$ -	\$ 2	\$ 11	\$ 2	\$ -	\$ 34	\$ -	\$ -	\$ -	\$ 49
Office Supplies	\$ 1	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ 6
Insurance	\$ 5,988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,988
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ -	\$ -	\$ -	\$ 351
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative	\$ 23,224	\$ 5,068	\$ 11,929	\$ 7,804	\$ 7,857	\$ 6,694	\$ 4,040	\$ 6,363	\$ 7,025	\$ -	\$ -	\$ -	\$ 80,004

Holly Hill Road East
Community Development District
 Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Operations & Maintenance													
Field Expenditures													
Field Management	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ 1,313	\$ -	\$ -	\$ -	11,813
Electric	\$ 425	\$ 493	\$ 481	\$ 509	\$ 649	\$ 718	\$ 666	\$ 699	\$ 729	\$ -	\$ -	\$ -	5,369
Streetlighting	\$ 2,500	\$ 3,354	\$ 2,662	\$ 1,971	\$ 2,743	\$ 3,438	\$ 2,027	\$ 2,764	\$ 2,764	\$ -	\$ -	\$ -	24,224
Property Insurance	\$ 3,142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,142
Landscape Maintenance	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ -	\$ -	\$ -	92,545
Landscape Replacement & Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,528	\$ -	\$ -	\$ -	\$ -	\$ -	14,528
Irrigation Repairs	\$ 281	\$ 1,109	\$ 781	\$ 515	\$ 189	\$ 80	\$ 210	\$ 811	\$ 209	\$ -	\$ -	\$ -	4,184
Sidewalk Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
General Repairs & Maintenance	\$ 2,922	\$ 1,142	\$ -	\$ -	\$ 492	\$ 3,504	\$ 1,018	\$ -	\$ -	\$ -	\$ -	\$ -	9,078
Contingency	\$ -	\$ -	\$ -	\$ 3,782	\$ -	\$ 1,300	\$ -	\$ -	\$ 65	\$ -	\$ -	\$ -	5,147
Subtotal Field Expenditures	\$ 20,866	\$ 17,693	\$ 15,519	\$ 18,373	\$ 15,668	\$ 20,635	\$ 30,045	\$ 15,869	\$ 15,362	\$ -	\$ -	\$ -	170,030
Amenity Expenditures													
Property Insurance	\$ 7,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,725	\$ -	\$ -	\$ -	\$ -	\$ -	9,419
Amenity Landscaping	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ -	\$ -	\$ -	13,941
Amenity Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Electric	\$ 1,368	\$ 1,380	\$ 1,415	\$ 1,461	\$ 1,949	\$ 1,725	\$ 1,759	\$ 1,846	\$ 1,738	\$ -	\$ -	\$ -	14,642
Water	\$ 42	\$ 41	\$ 42	\$ 41	\$ 41	\$ 41	\$ 46	\$ 51	\$ 48	\$ -	\$ -	\$ -	394
Internet	\$ 178	\$ 178	\$ 178	\$ 178	\$ -	\$ 356	\$ -	\$ 356	\$ 178	\$ -	\$ -	\$ -	1,602
Janitorial Services	\$ 450	\$ 450	\$ 525	\$ 450	\$ 450	\$ 700	\$ 450	\$ 450	\$ 450	\$ -	\$ -	\$ -	4,375
Pest Control	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 56	\$ 56	\$ 56	\$ 56	\$ -	\$ -	\$ -	474
Amenity Access Management	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ -	\$ -	\$ -	3,750
Security Services	\$ 2,272	\$ 2,264	\$ 2,587	\$ 2,587	\$ 2,264	\$ 2,210	\$ 2,673	\$ 2,546	\$ 2,264	\$ -	\$ -	\$ -	21,665
Amenity Repairs & Maintenance	\$ 581	\$ 150	\$ -	\$ 746	\$ 248	\$ 4,425	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	6,499
Pool Maintenance	\$ 1,600	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 3,950	\$ -	\$ -	\$ -	15,000
Playground Lease	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,222	\$ 4,344	\$ 4,344	\$ -	\$ -	\$ -	38,587
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,964
Subtotal Amenity Expenditures	\$ 20,480	\$ 12,108	\$ 12,392	\$ 13,108	\$ 12,597	\$ 20,072	\$ 14,597	\$ 12,966	\$ 14,993	\$ -	\$ -	\$ -	133,312
Total Operations & Maintenance	\$ 41,346	\$ 29,801	\$ 27,911	\$ 31,481	\$ 28,264	\$ 40,707	\$ 44,642	\$ 28,835	\$ 30,355	\$ -	\$ -	\$ -	303,342
Total Expenditures	\$ 64,570	\$ 34,869	\$ 39,840	\$ 39,285	\$ 36,122	\$ 47,401	\$ 48,682	\$ 35,198	\$ 37,380	\$ -	\$ -	\$ -	383,346
Excess (Deficiency) of Revenues over Expenditures	\$ (64,540)	\$ (20,578)	\$ 494,073	\$ 36,826	\$ (35,630)	\$ (43,597)	\$ (43,671)	\$ (33,697)	\$ (30,615)	\$ -	\$ -	\$ -	258,572
Other Financing Sources/Uses:													
Transfer Out - Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Net Change in Fund Balance	\$ (64,540)	\$ (20,578)	\$ 494,073	\$ 36,826	\$ (35,630)	\$ (43,597)	\$ (43,671)	\$ (33,697)	\$ (30,615)	\$ -	\$ -	\$ -	258,572

Holly Hill Road East
Community Development District
Long Term Debt Report

Series 2017, Special Assessment Revenue Bonds	
Interest Rate:	3.5%, 4.1%, 4.625%, 5.0%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt service
Reserve Fund Requirement	\$113,777
Reserve Fund Balance	\$113,777
Bonds Outstanding 10/19/2017	\$4,160,000
Less: Special Call 6/18/18	(\$150,000)
Less: Special Call 8/1/18	(\$420,000)
Less: Special Call 11/1/18	(\$15,000)
Less: Principal Payment 5/1/19	(\$60,000)
Less: Principal Payment 5/1/20	(\$60,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$65,000)
Less: Principal Payment 5/1/22	(\$65,000)
Less: Principal Payment 5/1/23	(\$70,000)
Current Bonds Outstanding	\$3,250,000

Series 2018, Special Assessment Revenue Bonds	
Interest Rate:	4.25%, 5.0%, 5.25%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt Service
Reserve Fund Requirement	\$61,656
Reserve Fund Balance	\$61,656
Bonds Outstanding 10/19/2018	\$2,800,000
Less: Special Call 8/1/19	(\$930,000)
Less: Special Call 11/1/19	(\$35,000)
Less: Principal Payment 5/1/20	(\$30,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$30,000)
Less: Special Call 11/1/21	(\$5,000)
Less: Principal Payment 5/1/22	(\$30,000)
Less: Special Call 5/1/22	(\$5,000)
Less: Special Call 11/1/22	(\$5,000)
Less: Principal Payment 5/1/23	(\$35,000)
Current Bonds Outstanding	\$1,690,000

Holly Hill Road East
Community Development District
Long Term Debt Report

Series 2020 Assessment Area 3, Special Assessment Revenue Bonds		
Interest Rate:	4.0%, 4.5% 5.0%, 5.0%	
Maturity Date:	11/1/50	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$119,125	
Reserve Fund Balance	\$120,477	
Bonds Outstanding 5/20/20		\$3,660,000
Less: Principal Payment 11/1/21		(\$60,000)
Less: Principal Payment 11/1/22		(\$60,000)
Current Bonds Outstanding		\$3,540,000

Series 2020 Assessment Area 4, Special Assessment Revenue Bonds		
Interest Rate:	3.0%, 3.5%, 4.0%, 4.0%	
Maturity Date:	5/1/51	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$95,700	
Reserve Fund Balance	\$95,700	
Bonds Outstanding 7/22/20		\$3,325,000
Less: Principal Payment 5/1/22		(\$60,000)
Less: Principal Payment 5/1/23		(\$65,000)
Current Bonds Outstanding		\$3,200,000

Holly Hill Road East
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2023

Gross Assessments \$ 608,205.44 \$ 247,013.40 \$ 133,267.00 \$ 256,306.96 \$ 205,806.28 \$ 1,450,599.08
 Net Assessments \$ 565,631.06 \$ 229,722.46 \$ 123,938.31 \$ 238,365.47 \$ 191,399.84 \$ 1,349,057.14

ON ROLL ASSESSMENTS

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Net Receipts	ON ROLL ASSESSMENTS					Total	
							41.93%	17.03%	9.19%	17.67%	14.19%		100.00%
							General Fund	2017 Debt Service	2018 Debt Service	2020 A3 Debt Service	2020 A4 Debt Service		
11/10/22	10/21/22-10/21/22	\$1,057.47	(\$55.52)	(\$20.04)	\$0.00	\$981.91	\$411.70	\$167.20	\$90.21	\$173.49	\$139.31	\$981.91	
11/16/22	10/1/22-10/31/22	\$11,530.00	(\$461.19)	(\$221.38)	\$0.00	\$10,847.43	\$4,548.09	\$1,847.14	\$996.56	\$1,916.64	\$1,539.00	\$10,847.43	
11/21/22	11/1/22-11/6/22	\$11,733.94	(\$469.34)	(\$225.29)	\$0.00	\$11,039.31	\$4,628.56	\$1,879.81	\$1,014.18	\$1,950.54	\$1,566.22	\$11,039.31	
11/25/22	11/7/22-11/13/22	\$11,768.49	(\$470.75)	(\$225.95)	\$0.00	\$11,071.79	\$4,642.16	\$1,885.35	\$1,017.17	\$1,956.28	\$1,570.83	\$11,071.79	
12/12/22	11/14/22-11/23/22	\$150,662.97	(\$6,026.44)	(\$2,892.73)	\$0.00	\$141,743.80	\$59,430.17	\$24,136.66	\$13,022.05	\$25,044.77	\$20,110.15	\$141,743.80	
12/21/22	11/24/22-11/30/22	\$1,064,868.40	(\$42,594.34)	(\$20,445.48)	\$0.00	\$1,001,828.58	\$420,045.49	\$170,595.09	\$92,038.31	\$177,013.51	\$142,136.18	\$1,001,828.58	
12/23/22	12/1/22-12/15/22	\$137,949.06	(\$5,464.37)	(\$2,649.69)	\$0.00	\$129,835.00	\$54,437.06	\$22,108.79	\$11,927.98	\$22,940.60	\$18,420.57	\$129,835.00	
01/13/23	12/16/22-12/31/22	\$6,973.91	(\$209.22)	(\$135.29)	\$0.00	\$6,629.40	\$2,779.56	\$1,128.88	\$609.05	\$1,171.35	\$940.56	\$6,629.40	
02/16/23	1/1/23-1/31/23	\$16,324.58	(\$326.49)	(\$319.96)	\$0.00	\$15,678.13	\$6,573.50	\$2,669.73	\$1,440.35	\$2,770.18	\$2,224.36	\$15,678.13	
2/28/23	1% Fee Adj	(\$14,505.99)	\$0.00	\$0.00	\$0.00	(\$14,505.99)	(\$6,082.05)	(\$2,470.13)	(\$1,332.67)	(\$2,563.07)	(\$2,058.06)	(\$14,505.98)	
03/17/23	2/1/23-2/28/23	\$9,350.67	(\$93.48)	(\$185.14)	\$0.00	\$9,072.05	\$3,803.71	\$1,544.82	\$833.45	\$1,602.94	\$1,287.11	\$9,072.03	
04/11/23	3/1/23-3/31/23	\$12,049.88	\$0.00	(\$241.00)	\$0.00	\$11,808.88	\$4,951.21	\$2,010.86	\$1,084.89	\$2,086.52	\$1,675.41	\$11,808.89	
05/24/23	interest	\$0.00	\$0.00	\$0.00	\$2,331.39	\$2,331.39	\$977.50	\$397.00	\$214.19	\$411.93	\$330.77	\$2,331.39	
06/16/23	5/1/23-5/31/23	\$7,266.33	(\$75.86)	(\$145.33)	\$0.00	\$7,045.14	\$2,953.88	\$1,199.67	\$647.24	\$1,244.81	\$999.54	\$7,045.14	
06/29/23	6/1/23-6/30/23	\$7,244.81	\$0.00	(\$144.90)	\$0.00	\$7,099.91	\$2,976.84	\$1,209.00	\$652.27	\$1,254.49	\$1,007.31	\$7,099.91	
TOTAL		\$ 1,434,274.52	\$ (56,247.00)	\$ (27,852.18)	\$ 2,331.39	\$ 1,352,506.73	\$ 567,077.38	\$ 230,309.87	\$ 124,255.23	\$ 238,974.98	\$ 191,889.26	\$ 1,352,506.72	

100%	Net Percent Collected
0	Balance Remaining to Collect