

Holly Hill Road East
Community Development District

Adopted Budget
FY2024

GMS
GOVERNMENTAL MANAGEMENT SERVICES

Table of Contents

1-2	<u>General Fund</u>
3-7	<u>General Fund Narrative</u>
8	<u>Series 2017 Debt Service Fund</u>
9	<u>Series 2017 Amortization</u>
10	<u>Series 2018 Debt Service Fund</u>
11-12	<u>Series 2018 Amortization</u>
13	<u>Series 2020 A3 Debt Service Fund</u>
14-15	<u>Series 2020 A3 Amortization</u>
16	<u>Series 2020 A4 Debt Service Fund</u>
17-18	<u>Series 2020 A4 Amortization</u>
19	<u>Capital Reserve Fund</u>

Holly Hill Road East
Community Development District
Adopted Budget
General Fund

	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Assessments - Tax Roll	\$ 565,628	\$ 567,077	\$ -	\$ 567,077	\$ 565,628
Inta-Governmental Revenue	\$ 73,814	\$ 73,332	\$ -	\$ 73,332	\$ 87,366
Other Income	\$ -	\$ 1,509	\$ -	\$ 1,509	\$ -
Carry Forward Surplus	\$ -	\$ 144,114	\$ -	\$ 144,114	\$ 39,397
Total Revenues	\$ 639,442	\$ 786,032	\$ -	\$ 786,032	\$ 692,391
Expenditures					
<i>Administrative:</i>					
Supervisor Fees	\$ 12,000	\$ 3,600	\$ 3,000	\$ 6,600	\$ 12,000
Engineering Fees	\$ 10,000	\$ 2,873	\$ 2,500	\$ 5,373	\$ 10,000
Legal Services	\$ 25,000	\$ 9,268	\$ 5,400	\$ 14,668	\$ 25,000
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,800
Dissemination	\$ 6,700	\$ 4,875	\$ 1,825	\$ 6,700	\$ 7,200
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,300
Annual Audit	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,100
Trustee Fees	\$ 14,870	\$ 15,785	\$ 54	\$ 15,839	\$ 15,839
Management Fees	\$ 37,853	\$ 28,390	\$ 9,463	\$ 37,853	\$ 40,124
Information Technology	\$ 1,800	\$ 1,350	\$ 450	\$ 1,800	\$ 1,800
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,200
Telephone	\$ 100	\$ -	\$ 25	\$ 25	\$ 100
Postage & Delivery	\$ 500	\$ 494	\$ 150	\$ 644	\$ 750
Copies	\$ 1,000	\$ 49	\$ 250	\$ 299	\$ 1,000
Office Supplies	\$ 200	\$ 6	\$ 15	\$ 21	\$ 200
Insurance	\$ 6,684	\$ 5,988	\$ -	\$ 5,988	\$ 6,586
Legal Advertising	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Contingency	\$ 1,200	\$ 351	\$ 210	\$ 561	\$ 1,200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 132,581	\$ 80,004	\$ 31,042	\$ 111,046	\$ 136,874
<i>Operations & Maintenance</i>					
Field Expenditures					
Field Management	\$ 15,750	\$ 11,813	\$ 3,938	\$ 15,750	\$ 16,695
Electric	\$ 12,000	\$ 5,369	\$ 2,160	\$ 7,529	\$ 10,000
Streetlighting	\$ 36,960	\$ 24,224	\$ 10,500	\$ 34,724	\$ 46,200
Property Insurance	\$ 4,273	\$ 3,142	\$ -	\$ 3,142	\$ 4,213
Landscape Maintenance	\$ 130,000	\$ 92,545	\$ 30,848	\$ 123,393	\$ 131,600
Landscape Replacement & Enhancements	\$ 22,000	\$ 14,528	\$ 5,500	\$ 20,028	\$ 22,000
Irrigation Repairs	\$ 6,500	\$ 4,184	\$ 1,625	\$ 5,809	\$ 7,500
Sidewalk Repairs & Maintenance	\$ 3,000	\$ -	\$ 1,500	\$ 1,500	\$ 3,000
General Repairs & Maintenance	\$ 17,500	\$ 9,078	\$ 4,375	\$ 13,453	\$ 17,500
Contingency	\$ 7,500	\$ 5,147	\$ 2,500	\$ 7,647	\$ 10,000
Subtotal Field Expenditures	\$ 255,483	\$ 170,030	\$ 62,946	\$ 232,976	\$ 268,708

Holly Hill Road East
Community Development District
Adopted Budget
General Fund

	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Amenity Expenditures					
Property Insurance	\$ 9,482	\$ 9,419	\$ -	\$ 9,419	\$ 16,953
Amenity Landscaping	\$ 21,000	\$ 13,941	\$ 4,647	\$ 18,588	\$ 21,000
Amenity Landscape Replacement	\$ 7,500	\$ -	\$ 3,750	\$ 3,750	\$ 13,000
Electric	\$ 18,480	\$ 14,642	\$ 5,400	\$ 20,042	\$ 23,760
Water	\$ 680	\$ 394	\$ 135	\$ 529	\$ 680
Internet	\$ 2,376	\$ 1,602	\$ 540	\$ 2,142	\$ 2,376
Janitorial Services	\$ 5,700	\$ 4,375	\$ 1,905	\$ 6,280	\$ 16,100
Pest Control	\$ 660	\$ 474	\$ 168	\$ 642	\$ 740
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 1,250	\$ 5,000	\$ 6,000
Security Services	\$ 30,000	\$ 21,665	\$ 6,792	\$ 28,457	\$ 30,900
Amenity Repairs & Maintenance	\$ 15,000	\$ 6,499	\$ 1,500	\$ 7,999	\$ 19,800
Pool Maintenance	\$ 18,000	\$ 15,000	\$ 4,050	\$ 19,050	\$ 18,000
Playground Lease	\$ 51,600	\$ 38,587	\$ 12,837	\$ 51,424	\$ 51,600
Contingency	\$ 7,500	\$ 2,964	\$ 1,875	\$ 4,839	\$ 7,500
Subtotal Amenity Expenditures	\$ 192,978	\$ 133,312	\$ 44,849	\$ 178,161	\$ 228,409
Total Operations & Maintenance	\$ 448,461	\$ 303,342	\$ 107,795	\$ 411,137	\$ 497,117
Other Expenditures					
Transfer Out - Capital Reserve	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Other Expenditures	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Expenditures	\$ 639,442	\$ 383,346	\$ 210,737	\$ 594,083	\$ 692,391
Excess Revenues/(Expenditures)	\$ -	\$ 402,686	\$ (210,737)	\$ 191,949	\$ -

Product Type	Assessable Units	ERU/Unit	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	204	1.00	204	\$183,739.16	\$900.68	\$968.48
Phase 2	100	1.00	100	\$90,068.22	\$900.68	\$968.48
Phase 3	182	1.00	182	\$163,924.15	\$900.68	\$968.48
Phase 4	142	1.00	142	\$127,896.87	\$900.68	\$968.48
	628		628	\$565,628.39		

Holly Hill Road East Community Development District General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Intra-Governmental Revenue

The District has entered into an Interlocal Agreement with North Boulevard CDD for the use of its amenities. North Boulevard CDD funds a portion of the Districts amenity expenses are part of the agreement set in place.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Dewberry Engineers, Inc., provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Legal Services

The District's legal counsel, Kilinski | Van Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

Description	Monthly	Annual
Dissemination Agent	\$583	\$7,000
Amortization Schedules		\$200
Total		\$7,200

Holly Hill Road East

Community Development District

General Fund Budget

Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with McDermitt Davis for these services.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board materials, overnight deliveries, correspondence, etc.

Copies

Printing materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Holly Hill Road East Community Development District General Fund Budget

Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Streetlighting

Represents the cost to maintain street lights currently in place within the District Boundaries.

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacements & Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

Holly Hill Road East Community Development District General Fund Budget

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. This cost pertains to coverage for the amenity facility.

Amenity Landscaping

Represents landscape maintenance services at the District's amenity facility. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

Amenity Landscape Replacement

Represents the estimated cost of replacing landscaping surrounding the amenity facility.

Amenity - Electric

Represents estimated electric charges for the District's amenity facility.

Amenity - Water

Represents estimated water charges for the District's amenity facility.

Internet

Represents internet services in place at the amenity facility. This service is provided by Spectrum Business.

Holly Hill Road East Community Development District General Fund Budget

Janitorial Services

Represents the costs to provide janitorial services for the District's amenity facilities. These services are provided by Clean Star Services of Central Florida, LLC.

Pest Control

The District is contracted with Orkin for pest control treatments to its amenity facility.

Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities. Governmental Management Services – Central Florida, LLC provides these systems.

Security Services

Represents the estimated cost of monthly security services for the District's amenity facilities as well as maintaining security systems in place. Services are provided by Securitas Security Services.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

Pool Maintenance

Resort Pool Services has been contracted to provide regular cleaning and treatments of the District's pool.

Playground Lease

The District has entered into a leasing agreement with Navitas, Inc. for playgrounds installed in the community.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenditures:

Transfer Out – Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Holly Hill Road East
Community Development District
Adopted Budget
Series 2017 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Assessments	\$ 229,722	\$ 230,310	\$ -	\$ 230,310	\$ 229,722
Interest	\$ -	\$ 7,487	\$ 1,872	\$ 9,359	\$ -
Carry Forward Surplus	\$ 123,032	\$ 125,074	\$ -	\$ 125,074	\$ 137,390
Total Revenues	\$ 352,754	\$ 362,871	\$ 1,872	\$ 364,743	\$ 367,113
Expenditures					
Interest - 11/1	\$ 78,676	\$ 78,676	\$ -	\$ 78,676	\$ 77,451
Principal - 5/1	\$ 70,000	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
Interest - 5/1	\$ 78,676	\$ 78,676	\$ -	\$ 78,676	\$ 77,451
Total Expenditures	\$ 227,353	\$ 227,353	\$ -	\$ 227,353	\$ 224,903
Excess Revenues/(Expenditures)	\$ 125,402	\$ 135,518	\$ 1,872	\$ 137,390	\$ 142,210

Interest - 11/1/24 \$76,016

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	1.00	204	204	\$229,722.46	\$1,126.09	\$1,210.85
		204	204	\$229,722.46		

Holly Hill Road East
Community Development District
Series 2017 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/23	\$ 3,250,000.00	\$ -	\$ 77,451.25	\$ 226,127.50
05/01/24	\$ 3,250,000.00	\$ 70,000.00	\$ 77,451.25	
11/01/24	\$ 3,180,000.00	\$ -	\$ 76,016.25	\$ 223,467.50
05/01/25	\$ 3,180,000.00	\$ 75,000.00	\$ 76,016.25	
11/01/25	\$ 3,105,000.00	\$ -	\$ 74,478.75	\$ 225,495.00
05/01/26	\$ 3,105,000.00	\$ 80,000.00	\$ 74,478.75	
11/01/26	\$ 3,025,000.00	\$ -	\$ 72,838.75	\$ 227,317.50
05/01/27	\$ 3,025,000.00	\$ 80,000.00	\$ 72,838.75	
11/01/27	\$ 2,945,000.00	\$ -	\$ 71,198.75	\$ 224,037.50
05/01/28	\$ 2,945,000.00	\$ 85,000.00	\$ 71,198.75	
11/01/28	\$ 2,860,000.00	\$ -	\$ 69,456.25	\$ 225,655.00
05/01/29	\$ 2,860,000.00	\$ 90,000.00	\$ 69,456.25	
11/01/29	\$ 2,770,000.00	\$ -	\$ 67,375.00	\$ 226,831.25
05/01/30	\$ 2,770,000.00	\$ 95,000.00	\$ 67,375.00	
11/01/30	\$ 2,675,000.00	\$ -	\$ 65,178.13	\$ 227,553.13
05/01/31	\$ 2,675,000.00	\$ 95,000.00	\$ 65,178.13	
11/01/31	\$ 2,580,000.00	\$ -	\$ 62,981.25	\$ 223,159.38
05/01/32	\$ 2,580,000.00	\$ 100,000.00	\$ 62,981.25	
11/01/32	\$ 2,480,000.00	\$ -	\$ 60,668.75	\$ 223,650.00
05/01/33	\$ 2,480,000.00	\$ 105,000.00	\$ 60,668.75	
11/01/33	\$ 2,375,000.00	\$ -	\$ 58,240.63	\$ 223,909.38
05/01/34	\$ 2,375,000.00	\$ 110,000.00	\$ 58,240.63	
11/01/34	\$ 2,265,000.00	\$ -	\$ 55,696.88	\$ 223,937.50
05/01/35	\$ 2,265,000.00	\$ 115,000.00	\$ 55,696.88	
11/01/35	\$ 2,150,000.00	\$ -	\$ 53,037.50	\$ 223,734.38
05/01/36	\$ 2,150,000.00	\$ 120,000.00	\$ 53,037.50	
11/01/36	\$ 2,030,000.00	\$ -	\$ 50,262.50	\$ 223,300.00
05/01/37	\$ 2,030,000.00	\$ 125,000.00	\$ 50,262.50	
11/01/37	\$ 1,905,000.00	\$ -	\$ 47,371.88	\$ 222,634.38
05/01/38	\$ 1,905,000.00	\$ 135,000.00	\$ 47,371.88	
11/01/38	\$ 1,770,000.00	\$ -	\$ 44,250.00	\$ 226,621.88
05/01/39	\$ 1,770,000.00	\$ 140,000.00	\$ 44,250.00	
11/01/39	\$ 1,630,000.00	\$ -	\$ 40,750.00	\$ 225,000.00
05/01/40	\$ 1,630,000.00	\$ 145,000.00	\$ 40,750.00	
11/01/40	\$ 1,485,000.00	\$ -	\$ 37,125.00	\$ 222,875.00
05/01/41	\$ 1,485,000.00	\$ 155,000.00	\$ 37,125.00	
11/01/41	\$ 1,330,000.00	\$ -	\$ 33,250.00	\$ 225,375.00
05/01/42	\$ 1,330,000.00	\$ 160,000.00	\$ 33,250.00	
11/01/42	\$ 1,170,000.00	\$ -	\$ 29,250.00	\$ 222,500.00
05/01/43	\$ 1,170,000.00	\$ 170,000.00	\$ 29,250.00	
11/01/43	\$ 1,000,000.00	\$ -	\$ 25,000.00	\$ 224,250.00
05/01/44	\$ 1,000,000.00	\$ 180,000.00	\$ 25,000.00	
11/01/44	\$ 820,000.00	\$ -	\$ 20,500.00	\$ 225,500.00
05/01/45	\$ 820,000.00	\$ 190,000.00	\$ 20,500.00	
11/01/45	\$ 630,000.00	\$ -	\$ 15,750.00	\$ 226,250.00
05/01/46	\$ 630,000.00	\$ 200,000.00	\$ 15,750.00	
11/01/46	\$ 430,000.00	\$ -	\$ 10,750.00	\$ 226,500.00
05/01/47	\$ 430,000.00	\$ 210,000.00	\$ 10,750.00	
11/01/47	\$ 220,000.00	\$ -	\$ 5,500.00	\$ 226,250.00
05/01/48	\$ 220,000.00	\$ 220,000.00	\$ 5,500.00	\$ 225,500.00
		\$ 3,320,000.00	\$ 2,606,107.50	\$ 6,070,921.25

Holly Hill Road East
Community Development District
Adopted Budget
Series 2018 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Assessments	\$ 123,313	\$ 124,255	\$ -	\$ 124,255	\$ 123,938
Interest	\$ -	\$ 4,056	\$ 1,014	\$ 5,070	\$ -
Carry Forward Surplus	\$ 71,977	\$ 73,536	\$ -	\$ 73,536	\$ 74,324
Total Revenues	\$ 195,289	\$ 201,847	\$ 1,014	\$ 202,861	\$ 198,262
Expenditures					
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 11/1	\$ 44,331	\$ 44,331	\$ -	\$ 44,331	\$ 43,463
Principal - 5/1	\$ 35,000	\$ 35,000	\$ -	\$ 35,000	\$ 35,000
Interest - 5/1	\$ 44,331	\$ 44,206	\$ -	\$ 44,206	\$ 43,463
Total Expenditures	\$ 123,663	\$ 128,538	\$ -	\$ 128,538	\$ 121,925
Excess Revenues/(Expenditures)	\$ 71,627	\$ 73,310	\$ 1,014	\$ 74,324	\$ 76,337

Interest - 11/1/24 \$42,719

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 2	1.00	100	100	\$123,938.31	\$1,239.38	\$1,332.67
		100	100	\$123,938.31		

Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 1,690,000.00	\$ -	\$ 43,462.50	\$ 122,668.75
05/01/24	\$ 1,690,000.00	\$ 35,000.00	\$ 43,462.50	
11/01/24	\$ 1,655,000.00	\$ -	\$ 42,718.75	\$ 121,181.25
05/01/25	\$ 1,655,000.00	\$ 35,000.00	\$ 42,718.75	
11/01/25	\$ 1,620,000.00	\$ -	\$ 41,843.75	\$ 119,562.50
05/01/26	\$ 1,620,000.00	\$ 40,000.00	\$ 41,843.75	
11/01/26	\$ 1,580,000.00	\$ -	\$ 40,843.75	\$ 122,687.50
05/01/27	\$ 1,580,000.00	\$ 40,000.00	\$ 40,843.75	
11/01/27	\$ 1,540,000.00	\$ -	\$ 39,843.75	\$ 120,687.50
05/01/28	\$ 1,540,000.00	\$ 40,000.00	\$ 39,843.75	
11/01/28	\$ 1,500,000.00	\$ -	\$ 38,843.75	\$ 118,687.50
05/01/29	\$ 1,500,000.00	\$ 45,000.00	\$ 38,843.75	
11/01/29	\$ 1,455,000.00	\$ -	\$ 37,718.75	\$ 121,562.50
05/01/30	\$ 1,455,000.00	\$ 45,000.00	\$ 37,718.75	
11/01/30	\$ 1,410,000.00	\$ -	\$ 36,593.75	\$ 119,312.50
05/01/31	\$ 1,410,000.00	\$ 50,000.00	\$ 36,593.75	
11/01/31	\$ 1,360,000.00	\$ -	\$ 35,343.75	\$ 121,937.50
05/01/32	\$ 1,360,000.00	\$ 50,000.00	\$ 35,343.75	
11/01/32	\$ 1,310,000.00	\$ -	\$ 34,093.75	\$ 119,437.50
05/01/33	\$ 1,310,000.00	\$ 55,000.00	\$ 34,093.75	
11/01/33	\$ 1,255,000.00	\$ -	\$ 32,718.75	\$ 121,812.50
05/01/34	\$ 1,255,000.00	\$ 55,000.00	\$ 32,718.75	
11/01/34	\$ 1,200,000.00	\$ -	\$ 31,343.75	\$ 119,062.50
05/01/35	\$ 1,200,000.00	\$ 60,000.00	\$ 31,343.75	
11/01/35	\$ 1,140,000.00	\$ -	\$ 29,843.75	\$ 121,187.50
05/01/36	\$ 1,140,000.00	\$ 65,000.00	\$ 29,843.75	
11/01/36	\$ 1,075,000.00	\$ -	\$ 28,218.75	\$ 123,062.50
05/01/37	\$ 1,075,000.00	\$ 65,000.00	\$ 28,218.75	
11/01/37	\$ 1,010,000.00	\$ -	\$ 26,512.50	\$ 119,731.25
05/01/38	\$ 1,010,000.00	\$ 70,000.00	\$ 26,512.50	
11/01/38	\$ 940,000.00	\$ -	\$ 24,675.00	\$ 121,187.50
05/01/39	\$ 940,000.00	\$ 75,000.00	\$ 24,675.00	
11/01/39	\$ 865,000.00	\$ -	\$ 22,706.25	\$ 122,381.25
05/01/40	\$ 865,000.00	\$ 80,000.00	\$ 22,706.25	
11/01/40	\$ 785,000.00	\$ -	\$ 20,606.25	\$ 123,312.50
05/01/41	\$ 785,000.00	\$ 80,000.00	\$ 20,606.25	
11/01/41	\$ 705,000.00	\$ -	\$ 18,506.25	\$ 119,112.50
05/01/42	\$ 705,000.00	\$ 85,000.00	\$ 18,506.25	
11/01/42	\$ 620,000.00	\$ -	\$ 16,275.00	\$ 119,781.25
05/01/43	\$ 620,000.00	\$ 90,000.00	\$ 16,275.00	

**Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/43	\$ 530,000.00	\$ -	\$ 13,912.50	\$ 120,187.50
05/01/44	\$ 530,000.00	\$ 95,000.00	\$ 13,912.50	
11/01/44	\$ 435,000.00	\$ -	\$ 11,418.75	\$ 120,331.25
05/01/45	\$ 435,000.00	\$ 100,000.00	\$ 11,418.75	
11/01/45	\$ 335,000.00	\$ -	\$ 8,793.75	\$ 120,212.50
05/01/46	\$ 335,000.00	\$ 105,000.00	\$ 8,793.75	
11/01/46	\$ 230,000.00	\$ -	\$ 6,037.50	\$ 119,831.25
05/01/47	\$ 230,000.00	\$ 110,000.00	\$ 6,037.50	
11/01/47	\$ 120,000.00	\$ -	\$ 3,150.00	\$ 119,187.50
05/01/48	\$ 120,000.00	\$ 120,000.00	\$ 3,150.00	\$ 123,150.00
		\$ 1,725,000.00	\$ 1,416,256.25	\$ 3,141,256.25

Holly Hill Road East
Community Development District
Adopted Budget
Series 2020 A3 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Assessments	\$ 238,365	\$ 238,975	\$ -	\$ 238,975	\$ 238,365
Interest	\$ -	\$ 7,179	\$ 1,795	\$ 8,973	\$ -
Carry Forward Surplus	\$ 151,897	\$ 152,774	\$ -	\$ 152,774	\$ 166,922
Total Revenues	\$ 390,263	\$ 398,928	\$ 1,795	\$ 400,722	\$ 405,288
Expenditures					
Interest - 11/1	\$ 87,500	\$ 87,500	\$ -	\$ 87,500	\$ 86,300
Principal - 11/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 65,000
Interest - 5/1	\$ 86,300	\$ 86,300	\$ -	\$ 86,300	\$ 85,000
Total Expenditures	\$ 233,800	\$ 233,800	\$ -	\$ 233,800	\$ 236,300
Excess Revenues/(Expenditures)	\$ 156,463	\$ 165,128	\$ 1,795	\$ 166,922	\$ 168,988

Interest - 11/1/24	\$85,000
Principal - 11/1/24	\$65,000
Total	\$150,000

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	182	182	\$238,365.47	\$1,309.70	\$1,408.28
		182	182	\$238,365.47		

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/23	\$ 3,540,000.00	\$ 65,000.00	\$ 86,300.00	\$ 237,600.00
05/01/24	\$ 3,475,000.00	\$ -	\$ 85,000.00	
11/01/24	\$ 3,475,000.00	\$ 65,000.00	\$ 85,000.00	\$ 235,000.00
05/01/25	\$ 3,410,000.00	\$ -	\$ 83,700.00	
11/01/25	\$ 3,340,000.00	\$ 70,000.00	\$ 83,700.00	\$ 237,400.00
05/01/26	\$ 3,340,000.00	\$ -	\$ 82,300.00	
11/01/26	\$ 3,340,000.00	\$ 70,000.00	\$ 82,300.00	\$ 234,600.00
05/01/27	\$ 3,270,000.00	\$ -	\$ 80,725.00	
11/01/27	\$ 3,270,000.00	\$ 75,000.00	\$ 80,725.00	\$ 236,450.00
05/01/28	\$ 3,195,000.00	\$ -	\$ 79,037.50	
11/01/28	\$ 3,195,000.00	\$ 80,000.00	\$ 79,037.50	\$ 238,075.00
05/01/29	\$ 3,115,000.00	\$ -	\$ 77,237.50	
11/01/29	\$ 3,115,000.00	\$ 80,000.00	\$ 77,237.50	\$ 234,475.00
05/01/30	\$ 3,035,000.00	\$ -	\$ 75,437.50	
11/01/30	\$ 3,035,000.00	\$ 85,000.00	\$ 75,437.50	\$ 235,875.00
05/01/31	\$ 2,950,000.00	\$ -	\$ 73,525.00	
11/01/31	\$ 2,860,000.00	\$ 90,000.00	\$ 71,500.00	\$ 235,025.00
05/01/32	\$ 2,860,000.00	\$ -	\$ 71,500.00	
11/01/32	\$ 2,860,000.00	\$ 95,000.00	\$ 71,500.00	\$ 238,000.00
05/01/33	\$ 2,765,000.00	\$ -	\$ 69,125.00	
11/01/33	\$ 2,765,000.00	\$ 100,000.00	\$ 69,125.00	\$ 238,250.00
05/01/34	\$ 2,665,000.00	\$ -	\$ 66,625.00	
11/01/34	\$ 2,665,000.00	\$ 105,000.00	\$ 66,625.00	\$ 238,250.00
05/01/35	\$ 2,560,000.00	\$ -	\$ 64,000.00	
11/01/35	\$ 2,560,000.00	\$ 110,000.00	\$ 64,000.00	\$ 238,000.00
05/01/36	\$ 2,450,000.00	\$ -	\$ 61,250.00	
11/01/36	\$ 2,450,000.00	\$ 115,000.00	\$ 61,250.00	\$ 237,500.00
05/01/37	\$ 2,335,000.00	\$ -	\$ 58,375.00	
11/01/37	\$ 2,335,000.00	\$ 120,000.00	\$ 58,375.00	\$ 236,750.00
05/01/38	\$ 2,215,000.00	\$ -	\$ 55,375.00	
11/01/38	\$ 2,215,000.00	\$ 125,000.00	\$ 55,375.00	\$ 235,750.00
05/01/39	\$ 2,090,000.00	\$ -	\$ 52,250.00	
11/01/39	\$ 2,090,000.00	\$ 130,000.00	\$ 52,250.00	\$ 234,500.00
05/01/40	\$ 1,960,000.00	\$ -	\$ 49,000.00	
11/01/40	\$ 1,960,000.00	\$ 140,000.00	\$ 49,000.00	\$ 238,000.00
05/01/41	\$ 1,820,000.00	\$ -	\$ 45,500.00	
11/01/41	\$ 1,820,000.00	\$ 145,000.00	\$ 45,500.00	\$ 236,000.00
05/01/42	\$ 1,675,000.00	\$ -	\$ 41,875.00	
11/01/42	\$ 1,675,000.00	\$ 150,000.00	\$ 41,875.00	\$ 233,750.00
05/01/43	\$ 1,525,000.00	\$ -	\$ 38,125.00	
11/01/43	\$ 1,525,000.00	\$ 160,000.00	\$ 38,125.00	\$ 236,250.00
05/01/44	\$ 1,365,000.00	\$ -	\$ 34,125.00	
11/01/44	\$ 1,365,000.00	\$ 165,000.00	\$ 34,125.00	\$ 233,250.00
05/01/45	\$ 1,200,000.00	\$ -	\$ 30,000.00	
11/01/45	\$ 1,200,000.00	\$ 175,000.00	\$ 30,000.00	\$ 235,000.00
05/01/46	\$ 1,025,000.00	\$ -	\$ 25,625.00	
11/01/46	\$ 1,025,000.00	\$ 185,000.00	\$ 25,625.00	\$ 236,250.00

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
05/01/47	\$ 840,000.00	\$ -	\$ 21,000.00	
11/01/47	\$ 840,000.00	\$ 195,000.00	\$ 21,000.00	\$ 237,000.00
05/01/48	\$ 645,000.00	\$ -	\$ 16,125.00	
11/01/48	\$ 645,000.00	\$ 205,000.00	\$ 16,125.00	\$ 237,250.00
05/01/49	\$ 440,000.00	\$ -	\$ 11,000.00	
11/01/49	\$ 440,000.00	\$ 215,000.00	\$ 11,000.00	\$ 237,000.00
05/01/50	\$ 225,000.00	\$ -	\$ 5,625.00	
11/01/50	\$ 225,000.00	\$ 225,000.00	\$ 5,625.00	\$ 236,250.00
		\$ 3,600,000.00	\$ 3,165,000.00	\$ 6,852,500.00

Holly Hill Road East
Community Development District
Adopted Budget
Series 2020 A4 Debt Service Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Assessments	\$ 191,400	\$ 191,889	\$ -	\$ 191,889	\$ 191,400
Interest	\$ -	\$ 5,322	\$ 1,330	\$ 6,652	\$ -
Carry Forward Surplus	\$ 67,412	\$ 69,007	\$ -	\$ 69,007	\$ 76,248
Total Revenues	\$ 258,812	\$ 266,218	\$ 1,330	\$ 267,548	\$ 267,648
Expenditures					
Interest - 11/1	\$ 63,150	\$ 63,150	\$ -	\$ 63,150	\$ 62,175
Principal - 5/1	\$ 65,000	\$ 65,000	\$ -	\$ 65,000	\$ 65,000
Interest - 5/1	\$ 63,150	\$ 63,150	\$ -	\$ 63,150	\$ 62,175
Total Expenditures	\$ 191,300	\$ 191,300	\$ -	\$ 191,300	\$ 189,350
Excess Revenues/(Expenditures)	\$ 67,512	\$ 74,918	\$ 1,330	\$ 76,248	\$ 78,298

Interest - 11/1/24 \$61,200

Product Type	ERU/Unit	Assessable Units	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 3	1.00	142	142	\$191,399.84	\$1,347.89	\$1,449.34
		142	142	\$191,399.84		

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 3,200,000.00	\$ -	\$ 62,175.00	\$ 190,325.00
05/01/24	\$ 3,200,000.00	\$ 65,000.00	\$ 62,175.00	
11/01/24	\$ 3,135,000.00	\$ -	\$ 61,200.00	\$ 188,375.00
05/01/25	\$ 3,135,000.00	\$ 70,000.00	\$ 61,200.00	
11/01/25	\$ 3,065,000.00	\$ -	\$ 60,150.00	\$ 191,350.00
05/01/26	\$ 3,065,000.00	\$ 70,000.00	\$ 60,150.00	
11/01/26	\$ 2,995,000.00	\$ -	\$ 58,925.00	\$ 189,075.00
05/01/27	\$ 2,995,000.00	\$ 70,000.00	\$ 58,925.00	
11/01/27	\$ 2,925,000.00	\$ -	\$ 57,700.00	\$ 186,625.00
05/01/28	\$ 2,925,000.00	\$ 75,000.00	\$ 57,700.00	
11/01/28	\$ 2,850,000.00	\$ -	\$ 56,387.50	\$ 189,087.50
05/01/29	\$ 2,850,000.00	\$ 80,000.00	\$ 56,387.50	
11/01/29	\$ 2,770,000.00	\$ -	\$ 54,987.50	\$ 191,375.00
05/01/30	\$ 2,770,000.00	\$ 80,000.00	\$ 54,987.50	
11/01/30	\$ 2,690,000.00	\$ -	\$ 53,587.50	\$ 188,575.00
05/01/31	\$ 2,690,000.00	\$ 85,000.00	\$ 53,587.50	
11/01/31	\$ 2,605,000.00	\$ -	\$ 52,100.00	\$ 190,687.50
05/01/32	\$ 2,605,000.00	\$ 85,000.00	\$ 52,100.00	
11/01/32	\$ 2,520,000.00	\$ -	\$ 50,400.00	\$ 187,500.00
05/01/33	\$ 2,520,000.00	\$ 90,000.00	\$ 50,400.00	
11/01/33	\$ 2,430,000.00	\$ -	\$ 48,600.00	\$ 189,000.00
05/01/34	\$ 2,430,000.00	\$ 95,000.00	\$ 48,600.00	
11/01/34	\$ 2,335,000.00	\$ -	\$ 46,700.00	\$ 190,300.00
05/01/35	\$ 2,335,000.00	\$ 100,000.00	\$ 46,700.00	
11/01/35	\$ 2,235,000.00	\$ -	\$ 44,700.00	\$ 191,400.00
05/01/36	\$ 2,235,000.00	\$ 100,000.00	\$ 44,700.00	
11/01/36	\$ 2,135,000.00	\$ -	\$ 42,700.00	\$ 187,400.00
05/01/37	\$ 2,135,000.00	\$ 105,000.00	\$ 42,700.00	
11/01/37	\$ 2,030,000.00	\$ -	\$ 40,600.00	\$ 188,300.00
05/01/38	\$ 2,030,000.00	\$ 110,000.00	\$ 40,600.00	
11/01/38	\$ 1,920,000.00	\$ -	\$ 38,400.00	\$ 189,000.00
05/01/39	\$ 1,920,000.00	\$ 115,000.00	\$ 38,400.00	
11/01/39	\$ 1,805,000.00	\$ -	\$ 36,100.00	\$ 189,500.00
05/01/40	\$ 1,805,000.00	\$ 120,000.00	\$ 36,100.00	
11/01/40	\$ 1,685,000.00	\$ -	\$ 33,700.00	\$ 189,800.00
05/01/41	\$ 1,685,000.00	\$ 125,000.00	\$ 33,700.00	
11/01/41	\$ 1,560,000.00	\$ -	\$ 31,200.00	\$ 189,900.00
05/01/42	\$ 1,560,000.00	\$ 130,000.00	\$ 31,200.00	
11/01/42	\$ 1,430,000.00	\$ -	\$ 28,600.00	\$ 189,800.00
05/01/43	\$ 1,430,000.00	\$ 135,000.00	\$ 28,600.00	
11/01/43	\$ 1,295,000.00	\$ -	\$ 25,900.00	\$ 189,500.00
05/01/44	\$ 1,295,000.00	\$ 140,000.00	\$ 25,900.00	
11/01/44	\$ 1,155,000.00	\$ -	\$ 23,100.00	\$ 189,000.00
05/01/45	\$ 1,155,000.00	\$ 145,000.00	\$ 23,100.00	
11/01/45	\$ 1,010,000.00	\$ -	\$ 20,200.00	\$ 188,300.00
05/01/46	\$ 1,010,000.00	\$ 150,000.00	\$ 20,200.00	
11/01/46	\$ 860,000.00	\$ -	\$ 17,200.00	\$ 187,400.00
05/01/47	\$ 860,000.00	\$ 160,000.00	\$ 17,200.00	
11/01/47	\$ 700,000.00	\$ -	\$ 14,000.00	\$ 191,200.00

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/48	\$ 700,000.00	\$ 165,000.00	\$ 14,000.00	
11/01/48	\$ 535,000.00	\$ -	\$ 10,700.00	\$ 189,700.00
05/01/49	\$ 535,000.00	\$ 170,000.00	\$ 10,700.00	
11/01/49	\$ 365,000.00	\$ -	\$ 7,300.00	\$ 188,000.00
05/01/50	\$ 365,000.00	\$ 180,000.00	\$ 7,300.00	
11/01/50	\$ 185,000.00	\$ -	\$ 3,700.00	\$ 191,000.00
05/01/51	\$ 185,000.00	\$ 185,000.00	\$ 3,700.00	\$ 188,700.00
		\$ 3,265,000.00	\$ 2,288,325.00	\$ 5,677,375.00

Holly Hill Road East
Community Development District
Adopted Budget
Capital Reserve Fund

	Adopted Budget FY 2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 71,900
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 71,900
Expenditures					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources/(Uses)					
Transfer In/(Out)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Total Other Financing Sources/(Uses)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 58,400
Excess Revenues/(Expenditures)	\$ 58,400	\$ -	\$ 71,900	\$ 71,900	\$ 130,300