Holly Hill Road East
Community Development District

Agenda

January 10, 2023

AGENDA

Holly Hill Road East
Community Development District

219 East Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

January 3, 2023

Board of Supervisors
Holly Hill Road East
Community Development District

Dear Board Members:

A meeting of the Board of Supervisors of **Holly Hill Road East Community Development District** will be held **Tuesday, January 10, 2023** at **10:00 AM** at **The Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, FL 33850.**

Those members of the public wishing to attend the meeting can do so using the information below:

Zoom Video Link: https://us06web.zoom.us/j/81664804962
Zoom Call-In Information: 1-646-876-9923
Meeting ID: 816 6480 4962

Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period ([1]Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Organizational Matters
    A. Acceptance of Resignation of Ashley Baksh and Jamie Furukawa
    B. Appointment of Individuals to Fulfill Board Vacancies
    C. Administration of Oath of Office to Newly Appointed Board Members
    D. Consideration of Resolution 2023-01 Electing Officers
4. Approval of Minutes of the August 3, 2022 Board of Supervisors Meeting
5. Ratification of Fiscal Year 2022 Audit Engagement Letter from McDirmit Davis
6. Consideration of Polk County Data Sharing and Usage Agreement
7. Consideration of Polk County Contract Agreement
8. Consideration of Arbitrage Rebate Calculation Reports

[1] Comments will be limited to three (3) minutes

9. Consideration of Lake Alfred Library Meeting Location Fees ($25)
10. Staff Reports
    A. Attorney
    B. Engineer
    C. Field Manager's Report
    D. District Manager's Report
        i. Approval of Check Register
        ii. Balance Sheet & Income Statement
11. Other Business
12. Supervisors Requests and Audience Comments
13. Adjournment

Sincerely,

Tricia L. Adams

Tricia L. Adams
District Manager

SECTION III

SECTION D

RESOLUTION 2023-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT, PROVIDING FOR CONFLICT AND AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within the City of Davenport, Polk County, Florida; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the Board of Supervisors ("**Board**"), shall organize by electing one of its members as Chairperson and by electing a Secretary, and such other officers as the Board may deem necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

1. **DISTRICT OFFICERS.** The District officers are as follows:

_____ is appointed Chairperson.

_____ is appointed Vice-Chairperson.

_____ is appointed Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Treasurer.

_____ is appointed Assistant Treasurer.

2. **CONFLICTS.** All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

3. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 10th day of January 2023.

ATTEST:

HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

_____
Chairperson, Board of Supervisors

MINUTES

MINUTES OF MEETING
HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Wednesday, August 3, 2022 at 11:31 a.m. at The Holiday Inn – Winter Haven, 200 Cypress Gardens Blvd., Winter Haven, Florida.

Present and constituting a quorum were:

Adam Morgan	Chairman
Brent Kewley	Vice Chairman
Ashley Baksh	Assistant Secretary
Rob Bonin *by Zoom joined late*	Assistant Secretary
Jamie Furukawa	Appointed as Assistant Secretary

Also, present were:

Tricia Adams	District Manager
Meredith Hammock	District Counsel
Jarret Wright	Field Manager

The following is a summary of the discussions and actions taken at the August 3, 2022 Holly Hill Road East Community Development District's Regular Board of Supervisor's Meeting.

FIRST ORDER OF BUSINESS **Roll Call**

Ms. Adams called the meeting to order. There were three Board members present constituting a quorum. One Supervisor participated via Zoom.

SECOND ORDER OF BUSINESS **Public Comment Period**

Ms. Adams stated that there were no members of the public present for the meeting or attending by Zoom. Ms. Adams closed the public comment period.

THIRD ORDER OF BUSINESS Organizational Matters

A. Appointment of Individual to Fulfill Board Vacancy

Ms. Adams stated the Board had previously accepted the resignation from Justin Frye. Mr. Morgan stated he would like to appoint Jamie Furukawa to fulfill the Board vacancy.

> On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, the Appointment of Ms. Jamie Furukawa to Fulfill the Board Vacancy, was approved.

B. Administration of Oath of Office to Newly Appointed Board Member

Ms. Adams performed the Oath of Office for Ms. Furukawa, and she was able to patriciate in today's meeting. Ms. Hammock reviewed Florida ethic laws and Sunshine laws that applied to Supervisors.

C. Consideration of Resolution 2022-09 Electing Officers

Ms. Adams reviewed the current slate of officers with the addition of Ms. Furukawa as an Assistant Secretary. She noted that Mr. Morgan's term expired in November of 2023.

> On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Resolution 2022-09 Appointing Ms. Furukawa as Assistant Secretary, was approved.

FOURTH ORDER OF BUSINESS Approval of Minutes of the July 6, 2022 Board of Supervisors Meeting

Ms. Adams presented the minutes of the July 6, 2022 Board of Supervisors meeting to the Board. She noted that the meeting minutes had been reviewed by District management staff as well as by District counsel. She stated that she would be happy to take any comments or corrections from Board members.

> On MOTION by Mr. Morgan seconded by Ms. Baksh, with all in favor, the Minutes of the July 6, 2022 Board of Supervisors Meeting, were approved as presented.

FIFTH ORDER OF BUSINESS **Public Hearing for Fiscal Year 2023 Budget**

Ms. Adams stated today is the public hearing for budget and assessment appropriations. She asked for a motion to open the public hearings.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Opening the Public Hearing, was approved.

A. Public Comment

Ms. Adams stated they would take public comment on the budget and the assessment resolution. Mr. Morgan asked if there were changes to the assessment for the year. Ms. Adams noted there were changes in the assessment.

B. Consideration of Resolution 2022-10 Adopting the Fiscal Year 2023 Budget and Relating to the Annual Appropriations

Ms. Adams stated a mailed notice was sent to all parcel owners with the anticipated increase in assessments. She provided an overview of the budget for the public and Board. She stated the current budget is listed as well as the proposed. The proposed increases in revenue from tax roll is $565,628. She added their interlocal agreement with North Boulevard to use amenities and they contribute to the expense of operations of amenities. The District anticipates a revenue of $73,814. She added revenue from July and August are not reflected as of now in the budget. She added some savings is anticipated in operations in printing, shipping by using electronic agenda packages. She pointed out the detailed narratives for each line item. Field expenses are expected to increase for landscaping replacement and enhancements. The largest cost increase is in the amenity section for pool services, support for amenities and other cost increases. The largest increase is for security services that the Board recently approved includes security patrols and staffing increases. Ms. Adams noted a transfer out of capital reserve of $58,400.

Ms. Adams reviewed the assessments per unit increases to include the gross amount on the tax bill which includes the county fees for administrative tax and early discount fees. The annual gross per unit proposed is $968.48. This is an increase of $134.95. She noted the bond funds and the debt service and interest and principal payments. They are scheduled for November and May based on the amortization schedule.

Ms. Adams asked for public comments in the audience and on zoom. A resident commented on concerns on the increases to include parking, gates, security, mailboxes, amenities pool usage, landscaping issues, and smell from the lake. Ms. Adams addressed the amenity issue noted by the resident. Ms. Adams stated there are adopted amenity policy limiting the number of guests. She reviewed the maximum number allowed of 4, and priorities are for pool furniture, a pool lift, and security matters. She added the other suggestions can be added for future years. She clarified the addressing of the parking rules and permits. She noted they would not recommend parking permits for areas that are tow away zones.

Another resident asked how to know which side of street to park on. Ms. Adams noted the policies are on the website and have been mailed to residents, as well as there are signs posted in the community.

Ms. Adams asked for Zoom questions. A resident asked about addressing the garbage near mailboxes and playgrounds. Ms. Adams noted these will be addressed later in the meeting. Another resident commented on the budget and Ms. Adams clarified that it was not a $900 difference. She clarified the proposed assessment for the upcoming year is $135 higher annually. Another resident (Mr. Jose Cruz) asked for translation. Translation was provided for the Board. Ms. Adams requested his email address and will address his issues on amenity rules via email. Another resident on Zoom commented on the need for Spanish translations in the community and the meetings. He was concerned about parking issues and pool issues. Ms. Adams stated that recent implementations include amenity access email list, so any resident that has applied for an access card and provided an email address the application allows communication with residents. She added that both English and Spanish has been communicated in several of the issues. She added currently there is a website "glitch" and that is being addressed. Mr. Morgan asked if the Rules/Regulations on the website were in Spanish as well. Ms. Adams will get updates on the website issue, and added the postings are in Spanish as well. She addressed the issue of security with the new measures added in the new budget. Ms. Adams asked for a motion to approve if there were no further questions.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Resolution 2022-10 Adopting the Fiscal Year 2023 Budget and Relating to the Annual Appropriations, was approved.

C. Consideration of Resolution 2022-11 Imposing Special Assessments and Certifying an Assessment Roll

Ms. Adams stated this resolution will impose assessments. She added this has attached as exhibits the budget and tax roll.

> On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Resolution 2022-11 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

Ms. Adams asked for a motion to close the hearing. Ms. Adams asked if there were any members of the public who would like to make comments regarding any items on the agenda not relating to the budget.

Resident (Jesse Earl -869 Citrus Reserve Boulevard) asked a question regarding parking on Tract #1 marked red and concerns of a possible parking problem. Ms. Adams stated she would need to review a parking map and added she would reply with an email response.

> On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Closing the Public Hearing, was approved.

SIXTH ORDER OF BUSINESS **Consideration of Arbitrage Rebate Calculation Report**

Ms. Adams stated this report is required every five years to reflect the District cannot earn more interest than they are paying. She noted the calculation was provided by AMTEC and reflect the Series 2020 project has no arbitrage issues.

> On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, the Arbitrage Rebate Calculation Report, was approved.

SEVENTH ORDER OF BUSINESS **Consideration of Resolution 2022-12 Approving the Fiscal Year 2023 Meeting Schedule**

Ms. Adams stated the meeting schedule starts October 1st and runs through September 30th. She suggested a new date, time, and location of the month for meetings for the 2nd Tuesday of the

month at 10:00 a.m. at the Lake Alfred Library. She added travel for Supervisors will be available. The first meeting on the new schedule will be October 11th.

> On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Resolution 2022-12 Approving the Fiscal Year 2023 Meeting Schedule for the 2nd Tuesday of the Month at 10:00 a.m. at the Lake Alfred Library, was approved.

EIGHTH ORDER OF BUSINESS **Consideration of Resolution 2022-13 Ratifying Acquisition of Real Property in Citrus Reserve**

Ms. Adams stated at the last meeting there were portions of parcels identified where there was a maintenance easement that has been reviewed and District Counsel and staff have reviewed as well. Ms. Hammock stated this will ratify the actions that were previously authorized.

> On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Resolution 2022-13 Ratifying Acquisition of Real Property in Citrus Reserve, was approved.

NINTH ORDER OF BUSINESS **Staff Reports**

A. Attorney

Ms. Hammock had nothing additional to report for the Board.

B. Engineer

There being none, the next item followed.

C. Field Manager's Report

Mr. Wright reviewed the Field Manger's Report to include updates on the mowing and the landscaping, pool area monitoring, pool furniture, sidewalk completions, hydraulic lift, and improvement and landscaping enhancements.

i. Consideration of Pool ADA Chair Lift Replacement

Mr. Wright noted the current chair lifts were not ADA compliant and there are problems with battery powered pool lifts. This proposal is for a water powered hydraulic lift. The total cost

is $8,310. Ms. Adams added this is needed to be in ADA compliance and addressed the funding with using the upcoming budget.

> On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, he Pool ADA Chair Lift Replacement for $8,310, was approved.

ii. Consideration of Landscape Addendum for New Maintenance Tract in Citrus Reserve

Mr. Wright noted the final walkthrough is being schedule and the proposal will be reviewed at a later date. There was no action taken.

D. District Manager's Report

Ms. Adams summarized encroachments and she noted letters sent to property owners. Access issue was also discussed and there is on-going work. Ms. Hammock made further comments about requesting the encroachments be removed., and work with HOA is ongoing.

i. Approval of Check Register

Ms. Adams presented the check register from June 29, 2022 through July 26, 2022 totaling $35,180.86

> On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, the Check Register for $35,180.86, was approved.

ii. Balance Sheet & Income Statement

Ms. Adams presented the financials, this item required no action. The unassigned balance at the end of June was $266,166. She noted they are expecting a year-end balance of about $125,000 but would like $145,000. Expenditures are being closely watched. As a result of last month's discussion, the electric accounts have been audited and resulted in small adjustments in the proposed budget. Bond requisitions will be reviewed to see if funding is available.

TENTH ORDER OF BUSINESS Other Business

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS **Supervisors Requests and Audience Comments**

There being none, the next item followed.

TWELFTH ORDER OF BUSINESS **Adjournment**

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, the meeting was adjourned.

_____ _____

Secretary/Assistant Secretary Chairman/Vice Chairman

SECTION V

McDirmit Davis

934 North Magnolia Avenue, Suite 100
Orlando, Florida 32803
407-843-5406
www.mcdirmitdavis.com

October 10, 2022

Board of Supervisors
Holly Hill Road East Community Development District
219 East Livingston Street
Orlando, FL 32801

The following represents our understanding of the services we will provide *Holly Hill Road East Community Development District*.

You have requested that we audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of *Holly Hill Road East Community Development District*, as of September 30, 2022, and for the year then ended and the related notes to the financial statements, which collectively comprise *Holly Hill Road East Community Development District*'s basic financial statements as listed in the table of contents. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and in accordance with Government Auditing Standards, will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Accounting principles generally accepted in the United States of America, (U.S. GAAP), as promulgated by the Governmental Accounting Standards Board (GASB) require that certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the required supplementary information (RSI) in accordance with auditing standards generally accepted in the United States of America, (U.S. GAAS). These limited procedures will consist primarily of inquiries of management regarding their methods of measurement and presentation, and comparing the information for consistency with management's responses to our inquiries. We will not express an opinion or provide any form of assurance on the RSI. The following RSI is required by U.S. GAAP. This RSI will be subjected to certain limited procedures but will not be audited:

1. Management's Discussion and Analysis

Auditor Responsibilities
We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and Chapter 10.550, *Rules of the Auditor General*. As part of an audit in accordance with GAAS, Government Auditing Standards, and Chapter 10.550, *Rules of the Auditor* General, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with U.S. GAAS and Government Auditing Standards.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

Compliance with Laws and Regulations
As previously discussed, as part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we will perform tests of *Holly Hill Road East Community Development District*'s compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Management Responsibilities
Our audit will be conducted on the basis that management acknowledge and understand that they have responsibility:

a. For the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America;
b. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements; and
c. To provide us with:
    i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation, and other matters;
    ii. Additional information that we may request from management for the purpose of the audit; and
    iii. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.
d. For including the auditor's report in any document containing financial statements that indicates that such financial statements have been audited by us;
e. For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
f. For adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period under audit are immaterial, both individually and in the aggregate, to the financial statements as a whole; and
g. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
h. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
i. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in internal control and others where fraud could have a material effect on the financials; and
j. For the accuracy and completeness of all information provided.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility: (a) for the preparation of the supplementary information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding supplementary information; (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information; and (d) to present the supplementary information with the audited financial statements, or if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of the audit, we will assist with the preparation of your financial statements and related notes. You will be required to acknowledge in the written representation letter our assistance with preparation of the financial statements and that you have accepted responsibility for them.

Nonattest Services
With respect to any nonattest services we perform, such as drafting the financial statements and proposing adjusting or correcting journal entries to be reviewed and approved by management, we will not assume management responsibilities on behalf of the District. However, we will provide advice and recommendations to assist management of the District in performing its responsibilities.

The District's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities.

Our responsibilities and limitations of the engagement are as follows:

- We will perform the services in accordance with applicable professional standards, including Government Auditing Standards
- The engagement is limited to the drafting of financial statements as previously outlined. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account codings and approving journal entries.

Government Auditing Standards require that we document an assessment of the skills, knowledge, and experience of management, should we participate in any form of the preparation of the basic financial statements and related schedules or disclosures as these actions are deemed a non-audit service.

Reporting

We will issue a written report upon completion of our audit of *Holly Hill Road East Community Development District's* basic financial statements. Our report will be addressed to the governing body of *Holly Hill Road East Community Development District*. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement. If our opinions on the basic financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing over internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance will not be an objective of the audit and, therefore, no such opinion will be expressed.

We will also issue a written report on the District's compliance with the requirements of Section 218.415, Florida Statutes upon completion of our audit.

Other

We understand that your employees will prepare all confirmations we request and will locate any documents or invoices selected by us for testing.

Regarding the electronic dissemination of audited financial statements, including financial statements published electronically on your internet website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

Provisions of Engagement Administration, Timing and Fees

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

We expect to begin our audit in January 2023 and the audit reports and all corresponding reports will be issued no later than June 1, 2023.

Tamara Campbell is the engagement partner for the audit services specified in this letter. Her responsibilities include supervising McDirmit Davis & Company, LLC's services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Our fee for these services described in this letter will be $4,000 for the year ended September 30, 2022 ($4,100 for September 30, 2023; and $4,100 for September 30, 2024), inclusive of all costs and out-of-pocket expenses, unless the scope of the engagement is changed; the assistance that *Holly Hill Road East Community Development District* has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding.

Our invoices for fees shall be rendered upon completion of the work, shall provide sufficient detail to demonstrate that fees charged are solely for the specified services as actually rendered and shall demonstrate compliance with the terms of this agreement.

This Agreement provides for the agreement period of one (1) year, unless terminated earlier in accordance with this Agreement. This agreement may be renewed for three additional years subject to the mutual agreement by both parties to the terms and fees for such renewal. The District agrees that Auditor may terminate this Agreement with or without cause by providing sixty (60) days' written notice of termination to the District; provided, however, that the District shall be provided a reasonable opportunity to cure any failure under this Agreement. Auditor agrees that the District may terminate this Agreement immediately with cause. Auditor further agrees that the District may terminate this Agreement by providing thirty (30) days' written notice of termination to Auditor. Upon any termination of this Agreement, Auditor shall be entitled to payment for all work and/or services rendered up until the effective termination date, subject to whatever claims or off-sets the District may have against Auditor.

Whenever possible, we will attempt to use *Holly Hill Road East Community Development District's* personnel to assist in the preparation of schedules and analyses of accounts. This effort could substantially reduce our time requirements and facilitate the timely conclusion of the audit. Further, we will be available during the year to consult with you on financial management and accounting matters of a routine nature.

During the course of the audit we may observe opportunities for economy in, or improved controls over, your operations. We will bring such matters to the attention of the appropriate level of management, either orally or in writing.

You agree to inform us of facts that may affect the basic financial statements of which you may become aware during the period from the date of the auditor's report to the date the financial statements are issued.

We agree to retain our audit documentation or work papers for a period of at least five years from the date of our report.

This audit engagement letter with any addendum, if any, constitute the complete and exclusive statement of the agreement between the parties.

Public Records

Auditor understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be public records, and. Accordingly, Auditor agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, *Florida Statutes*. Auditor acknowledges that the designated public records custodian for the District is Government Management Services ("Public Records Custodian"). Among other requirements and to the extent applicable by law, Auditor shall 1) Keep and maintain public records required by the District to perform the service; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, *Florida Statutes*; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the contract term and following the contract term if Auditor does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the contract, transfer to the District, at no cost, all public records in Auditor's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by Auditor, Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District, in a format that is compatible with Microsoft Word of Adobe PDF formats.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, *FLORIDA STATUTES*, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE PUBLIC RECORDS CUSTODIAN AT 407-841-5524, JBURNS@GMSCFL.COM, OR AT 219 EAST LIVINGSTON ST., ORLANDO, FL 32801.

At the conclusion of our audit engagement, we will communicate to the Board of Supervisors the following significant findings from the audit:

- Our view about the qualitative aspects of the entity's significant accounting practices;
- Significant difficulties, if any, encountered during the audit;
- Uncorrected misstatements, other than those we believe are trivial, if any;
- Disagreements with management, if any;
- Other findings or issues, if any, arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process;
- Material, corrected misstatements that were brought to the attention of management as a result of our audit procedures;
- Representations we requested from management;
- Management's consultations with other accountants, if any; and
- Significant issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management.

The audit documentation for this engagement is the property of McDirmit Davis, LLC and constitutes confidential information. However, we may be requested to make certain audit documentation available to a federal or state agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities, pursuant to authority given to it by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of McDirmit Davis, LLC's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

In accordance with the requirements of *Government Auditing Standards,* we have attached a copy of our latest external peer review report of our firm for your consideration and files.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

We appreciate the opportunity to be your financial statement auditors and look forward to working with you and your staff.

Respectfully,

McDirmit Davis

McDirmit Davis, LLC
Orlando, FL
****

RESPONSE:

This letter correctly sets forth our understanding.

Holly Hill Road East Community Development District

Acknowledged and agreed on behalf of Holly Hill Road East Community Development District by:

Adam Morgan
_____

Title: Chairman
_____

PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602
TELEPHONE: (813) 226-6091
FAX: (813) 229-7754

Report on the Firm's System of Quality Control

August 21, 2020

To the Owners of McDirmit Davis, LLC
And the Peer Review Committee of the
Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of McDirmit Davis, LLC (the firm), in effect for the year ended June 30, 2020. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards,* a compliance audit under the Single Audit Act, and an audit of an employee benefit plan.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of McDirmit Davis, LLC in effect for the year ended June 30, 2020 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass, pass with deficiency(ies),* or *fail.* McDirmit Davis, LLC has received a peer review rating of *pass.*

Prida Guida & Perez

Prida Guida & Perez, P.A.

SECTION VI

Marsha M. Faux, CFA, ASA

POLK COUNTY PROPERTY APPRAISER

2023 Data Sharing and Usage Agreement

HOLLY HILL ROAD EAST CDD

This Data Sharing and Usage Agreement, hereinafter referred to as "**Agreement**," establishes the terms and conditions under which the **HOLLY HILL ROAD EAST CDD,** hereinafter referred to as "**agency**," can acquire and use Polk County Property Appraiser data that is exempt from Public Records disclosure as defined in FS 119.071.

As of July 1, 2021, the Florida Public Records Exemptions Statute was amended as it relates to the publicly available records maintained by the county property appraiser and tax collector. As a result, exempt (aka confidential) parcels and accounts have been added back to our website and FTP data files. No owner names, mailing addresses, or official records (OR) books and pages of recorded documents related to these parcels/accounts, appear on the Property Appraiser's website or in FTP data files. In addition, the Polk County Property Appraiser's mapping site has been modified to accommodate the statutory change. See Senate Bill 781 for additional information.

For the purposes of this Agreement, all data is provided. It is the responsibility of the agency to apply all statutory guidelines relative to confidentiality.

The confidentiality of personal identifying information including: names, mailing address and OR Book and Pages owned by individuals that have received exempt / confidential status, hereinafter referred to as "**confidential data**," **will be protected as follows**:

1. The **agency** will not release **confidential data** that may reveal identifying information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the **confidential data** in the results of data analysis (including maps) in any manner that would reveal personal identifying information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all state laws and regulations governing the confidentiality and exempt status of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to **confidential data** is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to **confidential data** is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying information is released.

The term of this Agreement shall commence on **January 1, 2023** and shall run until **December 31, 2023**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually to ensure all responsible parties are aware of and maintain the terms and conditions of this Data Sharing and Usage Agreement.

In witness of their agreement to the terms above, the parties or their authorized agents hereby affix their signatures.

POLK COUNTY PROPERTY APPRAISER	**HOLLY HILL ROAD EAST CDD**
Signature: _____	Signature: _____
Print: Marsha M. Faux CFA, ASA	Print: _____
Title: Polk County Property Appraiser	Title: _____
Date: December 1, 2022	Date: _____

Please email the signed agreement to pataxroll@polk-county.net.

SECTION VII

CONTRACT AGREEMENT

This Agreement made and entered into on Tuesday, December 6, 2022 by and between the Holly Hill Road East Community Development District, a local unit of special purpose government of the State of Florida hereinafter referred to as the 'Special District', and Marsha M. Faux, Polk County Property Appraiser, a Constitutional Officer of the State of Florida, whose address is 255 North Wilson Ave., Bartow, FL 33830, hereinafter referred to as the 'Property Appraiser'.

1. Section 197.3632 Florida Statutes, provides that special assessments of non-ad valorem taxes levied by the Special District may be included in the assessment rolls of the County and collected in conjunction with ad valorem taxes as assessed by the Property Appraiser. Pursuant to that option, the Property Appraiser and the Special District shall enter into an agreement providing for reimbursement to the Property Appraiser of administrative costs, including costs of inception and maintenance, incurred as a result of such inclusion.

2. The parties herein agree that, for the 2023 tax year assessment roll, the Property Appraiser will include on the assessment rolls such special assessments as are certified to her by the Holly Hill Road East Community Development District.

3. The term of this Agreement shall commence on January 1, 2023 or the date signed below, whichever is later, and shall run until December 31, 2023, the date of signature by the parties notwithstanding. This Agreement shall not automatically renew.

4. The Special District shall meet all relevant requirements of Section 197.3632 & 190.021 Florida Statutes.

5. The Special District shall furnish the Property Appraiser with up-to-date data concerning its boundaries and proposed assessments, and other information as requested by the Property Appraiser to facilitate in administering the non-ad valorem assessment in question. Specifically, if assessments will be included on the 2023 TRIM Notice, the Special District shall provide **proposed assessments no later than Friday, July 14, 2023.** The Special District's assessments shall, as far as practicable, be uniform (e.g. one uniform assessment for maintenance, etc.) to facilitate the making of the assessments by the mass data techniques utilized by the Property Appraiser.

6. The Special District shall certify to the Property Appraiser the Special District's annual installment and levy **no later than Friday, September 15, 2023**. The Property Appraiser shall, using the information provided by the Special District, place the Special District's non ad-valorem special assessments on properties within the district for inclusion on the 2023 tax roll.

7. The Property Appraiser shall be compensated by the Special District for the administrative costs incurred in carrying out this Agreement at the rate of 1% of the amount levied on the TRIM Notice or if the TRIM Notice is not used, the rate shall be 1% of the amount levied on the 2023 tax roll. For the TRIM Notice, the Property Appraiser will require **payment on or before Friday, September 15, 2023** for processing within the Property Appraiser budget year (October 1st – September 30th).

8. If the actual costs of performing the services under this agreement exceed the compensation provided for in Paragraph 7, the amount of compensation shall be the actual costs of performing the services under this agreement.

9. If tax roll corrections are requested by the Special District, the Property Appraiser shall be compensated by the Special District for the administrative costs incurred at the rate of $5.00 for each tax roll correction exceeding ten (10) corrections per tax year.

The Special District shall indemnify and hold harmless, to the extent permitted by Florida law and without waiving its right of any applicable sovereign immunity, the Property Appraiser and all respective officers, employees, agents and instrumentalities from any and all liability, losses or damages, including attorneys' fees and costs of defense, which the Property Appraiser and all respective officers, employees, agents or instrumentalities may incur as a result of claims, demands, suits, causes of actions or proceedings of any kind or nature arising out of, relating to or resulting from the negligent or intentional acts or omissions of the Special District or its employees, agents, servants, partners, principals, or subcontractors arising out of, relating to, or resulting from the performance of the Agreement. The Special District shall pay all claims and losses in connection therewith and shall investigate and defend all claims, suits or actions of any kind or nature in the name of the Property Appraiser where applicable, including appellate proceedings, and shall pay all costs, judgments, and attorneys' fees which may issue thereon.

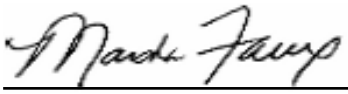
EXECUTED By:

_____
Special District Representative

_____
Print name

_____
Title Date

Marsha M. Faux, CFA, ASA
Polk County Property Appraiser
By:



Marsha M. Faux, Property Appraiser

SECTION VIII

REBATE REPORT

$3,325,000

Holly Hill Road East
Community Development District

(City of Davenport, Florida)

Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)

Dated: August 25, 2020
Delivered: August 25, 2020

Rebate Report to the Computation Date
August 25, 2025
Reflecting Activity To
July 31, 2022

AMTEC

TABLE OF CONTENTS

AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

August 9, 2022

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Governmental Management Services-CF, LLC
6200 Lee Vista Boulevard
Suite 300
Orlando, FL 32822

Re: $3,325,000 Holly Hill Road East Community Development District (City of Davenport, Florida) Special Assessment Bonds, Series 2020 (Assessment Area 4 Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District")

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled the next Report as of July 31, 2023. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the August 25, 2025 Computation Date
Reflecting Activity from August 25, 2020 through July 31, 2022

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition and Construction Fund	0.006071%	22.12	(17,561.20)
Cost of Issuance Fund	0.006569%	0.04	(25.42)
Capitalized Interest Fund	0.006125%	2.97	(2,317.40)
Debt Service Reserve Fund	0.092069%	233.17	(11,609.27)
Redemption Fund	0.000000%	0.00	0.00
Totals	**0.038737%**	**$258.30**	**$(31,513.29)**
Bond Yield	**4.013727%**		
Rebate Computation Credit			(2,086.68)
		Net Rebatable Arbitrage	**$(33,599.97)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from August 25, 2020, the date of the closing, to July 31, 2022, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of August 25, 2025.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between August 25, 2020 and July 31, 2022, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or $1/12^{th}$ of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

August 25, 2025.

7. Computation Period

The period beginning on August 25, 2020, the date of the closing, and ending on July 31, 2022.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	268660000
Interest	268660001
Sinking	268660002
Debt Service Reserve	268660003
Prepayment	268660004
Acquisition & Construction	268660005
Cost of Issuance	268660006

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of July 31, 2022, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to August 25, 2025. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on August 25, 2025, is the Rebatable Arbitrage.

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020 (Assessment Area 4 Project)
Delivered: August 25, 2020

Sources of Funds	
Par Amount	$3,325,000.00
Net Original Issue Discount	-29,352.70
Total	$3,295,647.30

Uses of Funds	
Acquisition & Construction Fund	$2,534,072.49
Debt Service Reserve Fund	191,400.00
Cost of Issuance Fund	174,400.00
Capitalized Interest Fund	87,535.00
Redemption Fund	241,739.81
Underwriter's Discount	66,500.00
Total	$3,295,647.30

PROOF OF ARBITRAGE YIELD

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)

Date	Debt Service	Present Value to 08/25/2020 @ 4.0137267151%
11/01/2020	23,485.00	23,314.52
05/01/2021	64,050.00	62,334.09
11/01/2021	64,050.00	61,107.74
05/01/2022	124,050.00	116,023.10
11/01/2022	63,150.00	57,901.75
05/01/2023	128,150.00	115,188.08
11/01/2023	62,175.00	54,786.72
05/01/2024	127,175.00	109,858.05
11/01/2024	61,200.00	51,826.53
05/01/2025	131,200.00	108,919.39
11/01/2025	60,150.00	48,952.81
05/01/2026	130,150.00	103,838.10
11/01/2026	58,925.00	46,087.46
05/01/2027	128,925.00	98,853.24
11/01/2027	57,700.00	43,371.08
05/01/2028	132,700.00	97,783.57
11/01/2028	56,387.50	40,733.19
05/01/2029	136,387.50	96,585.24
11/01/2029	54,987.50	38,174.27
05/01/2030	134,987.50	91,869.42
11/01/2030	53,587.50	35,752.92
05/01/2031	138,587.50	90,644.76
11/01/2031	52,100.00	33,406.19
05/01/2032	137,100.00	86,178.18
11/01/2032	50,400.00	31,057.11
05/01/2033	140,400.00	84,814.12
11/01/2033	48,600.00	28,781.14
05/01/2034	143,600.00	83,367.49
11/01/2034	46,700.00	26,578.46
05/01/2035	146,700.00	81,849.04
11/01/2035	44,700.00	24,449.03
05/01/2036	144,700.00	77,587.76
11/01/2036	42,700.00	22,445.18
05/01/2037	147,700.00	76,110.82
11/01/2037	40,600.00	20,509.85
05/01/2038	150,600.00	74,581.67
11/01/2038	38,400.00	18,642.71
05/01/2039	153,400.00	73,008.54
11/01/2039	36,100.00	16,843.26
05/01/2040	156,100.00	71,399.05
11/01/2040	33,700.00	15,110.89
05/01/2041	158,700.00	69,760.19
11/01/2041	31,200.00	13,444.85
05/01/2042	161,200.00	68,098.42
11/01/2042	28,600.00	11,844.28
05/01/2043	163,600.00	66,419.63
11/01/2043	25,900.00	10,308.22
05/01/2044	165,900.00	64,729.28
11/01/2044	23,100.00	8,835.62
05/01/2045	168,100.00	63,032.32
11/01/2045	20,200.00	7,425.36
05/01/2046	170,200.00	61,333.31
11/01/2046	17,200.00	6,076.25
05/01/2047	177,200.00	61,367.97
11/01/2047	14,000.00	4,753.10
05/01/2048	179,000.00	59,576.13
11/01/2048	10,700.00	3,491.19
05/01/2049	180,700.00	57,798.77

PROOF OF ARBITRAGE YIELD

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)

Date	Debt Service	Present Value to 08/25/2020 @ 4.0137267151%
11/01/2049	7,300.00	2,289.04
05/01/2050	187,300.00	57,575.73
11/01/2050	3,700.00	1,115.00
05/01/2051	188,700.00	55,746.14
	5,828,960.00	3,295,647.30

Proceeds Summary

Delivery date	08/25/2020
Par Value	3,325,000.00
Premium (Discount)	-29,352.70
Target for yield calculation	3,295,647.30

BOND DEBT SERVICE

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/25/2020					
11/01/2020			23,485.00	23,485.00	
05/01/2021			64,050.00	64,050.00	87,535
11/01/2021			64,050.00	64,050.00	
05/01/2022	60,000	3.000%	64,050.00	124,050.00	188,100
11/01/2022			63,150.00	63,150.00	
05/01/2023	65,000	3.000%	63,150.00	128,150.00	191,300
11/01/2023			62,175.00	62,175.00	
05/01/2024	65,000	3.000%	62,175.00	127,175.00	189,350
11/01/2024			61,200.00	61,200.00	
05/01/2025	70,000	3.000%	61,200.00	131,200.00	192,400
11/01/2025			60,150.00	60,150.00	
05/01/2026	70,000	3.500%	60,150.00	130,150.00	190,300
11/01/2026			58,925.00	58,925.00	
05/01/2027	70,000	3.500%	58,925.00	128,925.00	187,850
11/01/2027			57,700.00	57,700.00	
05/01/2028	75,000	3.500%	57,700.00	132,700.00	190,400
11/01/2028			56,387.50	56,387.50	
05/01/2029	80,000	3.500%	56,387.50	136,387.50	192,775
11/01/2029			54,987.50	54,987.50	
05/01/2030	80,000	3.500%	54,987.50	134,987.50	189,975
11/01/2030			53,587.50	53,587.50	
05/01/2031	85,000	3.500%	53,587.50	138,587.50	192,175
11/01/2031			52,100.00	52,100.00	
05/01/2032	85,000	4.000%	52,100.00	137,100.00	189,200
11/01/2032			50,400.00	50,400.00	
05/01/2033	90,000	4.000%	50,400.00	140,400.00	190,800
11/01/2033			48,600.00	48,600.00	
05/01/2034	95,000	4.000%	48,600.00	143,600.00	192,200
11/01/2034			46,700.00	46,700.00	
05/01/2035	100,000	4.000%	46,700.00	146,700.00	193,400
11/01/2035			44,700.00	44,700.00	
05/01/2036	100,000	4.000%	44,700.00	144,700.00	189,400
11/01/2036			42,700.00	42,700.00	
05/01/2037	105,000	4.000%	42,700.00	147,700.00	190,400
11/01/2037			40,600.00	40,600.00	
05/01/2038	110,000	4.000%	40,600.00	150,600.00	191,200
11/01/2038			38,400.00	38,400.00	
05/01/2039	115,000	4.000%	38,400.00	153,400.00	191,800
11/01/2039			36,100.00	36,100.00	
05/01/2040	120,000	4.000%	36,100.00	156,100.00	192,200
11/01/2040			33,700.00	33,700.00	
05/01/2041	125,000	4.000%	33,700.00	158,700.00	192,400
11/01/2041			31,200.00	31,200.00	
05/01/2042	130,000	4.000%	31,200.00	161,200.00	192,400
11/01/2042			28,600.00	28,600.00	
05/01/2043	135,000	4.000%	28,600.00	163,600.00	192,200
11/01/2043			25,900.00	25,900.00	
05/01/2044	140,000	4.000%	25,900.00	165,900.00	191,800
11/01/2044			23,100.00	23,100.00	
05/01/2045	145,000	4.000%	23,100.00	168,100.00	191,200
11/01/2045			20,200.00	20,200.00	
05/01/2046	150,000	4.000%	20,200.00	170,200.00	190,400
11/01/2046			17,200.00	17,200.00	
05/01/2047	160,000	4.000%	17,200.00	177,200.00	194,400
11/01/2047			14,000.00	14,000.00	
05/01/2048	165,000	4.000%	14,000.00	179,000.00	193,000
11/01/2048			10,700.00	10,700.00	
05/01/2049	170,000	4.000%	10,700.00	180,700.00	191,400

BOND DEBT SERVICE

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2049			7,300.00	7,300.00	
05/01/2050	180,000	4.000%	7,300.00	187,300.00	194,600
11/01/2050			3,700.00	3,700.00	
05/01/2051	185,000	4.000%	3,700.00	188,700.00	192,400
	3,325,000		2,503,960.00	5,828,960.00	5,828,960

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-2,534,072.49	-3,091,099.39
09/02/20		154,527.48	188,349.33
09/02/20		257,522.19	313,886.77
09/02/20		80.00	97.51
09/21/20		5,023.00	6,109.57
09/21/20		35,133.00	42,732.93
09/21/20		114,485.27	139,250.60
09/21/20		47,745.50	58,073.76
09/21/20		140,373.60	170,739.07
09/21/20		35,215.60	42,833.40
09/21/20		339.75	413.24
09/21/20		247.94	301.57
09/21/20		26,270.00	31,952.70
09/21/20		22,394.00	27,238.25
09/21/20		3,000.00	3,648.96
09/21/20		7,325.00	8,909.54
09/23/20		3,000.00	3,648.15
09/25/20		254,763.63	309,737.03
10/06/20		3,000.00	3,642.92
10/22/20		2,128.90	2,580.58
10/26/20		28.58	34.63
10/26/20		3,000.00	3,634.89
10/27/20		563,396.07	682,551.46
10/27/20		35,262.32	42,720.12
11/05/20		19,434.06	23,523.48
11/05/20		489,942.94	593,039.42
11/05/20		6,337.79	7,671.42
11/05/20		3,000.00	3,631.28
11/24/20		43,901.47	53,028.12
11/30/20		17,575.00	21,214.60
11/30/20		2,500.00	3,017.72
12/08/20		17,906.56	21,595.74
12/08/20		3,000.00	3,618.07
12/23/20		17,759.00	21,382.35
12/23/20		9,000.00	10,836.26
12/23/20		712.50	857.87
12/23/20		2,800.00	3,371.28
12/23/20		174,048.96	209,559.97
01/19/21		10,701.21	12,847.64
01/19/21		1,210.00	1,452.70
03/09/21		-31.36	-37.44
05/11/21		-95,700.00	-113,483.56

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
05/27/21		95,734.40	113,324.02
07/31/22	Balance	0.25	0.28
08/25/25	TOTALS:	22.12	-17,561.20

ISSUE DATE:	08/25/20	REBATABLE ARBITRAGE:	-17,561.20
COMP DATE:	08/25/25	NET INCOME:	22.12
BOND YIELD:	4.013727%	TAX INV YIELD:	0.006071%

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-174,400.00	-212,735.72
08/25/20		48,000.00	58,551.12
08/25/20		1,500.00	1,829.72
08/25/20		5,000.00	6,099.07
08/25/20		40,000.00	48,792.60
08/25/20		45,000.00	54,891.67
08/31/20		30,000.00	36,574.25
09/03/20		4,900.00	5,971.82
02/02/21		0.04	0.05
08/25/25	TOTALS:	0.04	-25.42

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: -25.42
COMP DATE: 08/25/25 NET INCOME: 0.04
BOND YIELD: 4.013727% TAX INV YIELD: 0.006569%

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-87,535.00	-106,776.50
09/02/20		0.10	0.12
10/02/20		0.43	0.52
11/02/20		23,485.01	28,436.27
11/03/20		0.45	0.54
12/02/20		0.32	0.39
01/05/21		0.33	0.40
02/02/21		0.33	0.40
03/02/21		0.30	0.36
04/02/21		0.33	0.39
05/03/21		64,050.00	76,019.27
05/04/21		0.32	0.38
06/02/21		0.05	0.06
08/25/25	TOTALS:	2.97	-2,317.40

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: -2,317.40
COMP DATE: 08/25/25 NET INCOME: 2.97
BOND YIELD: 4.013727% TAX INV YIELD: 0.006125%

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Debt Service Reserve Fund8-

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-191,400.00	-233,472.57
09/02/20		0.22	0.27
10/02/20		0.94	1.14
11/03/20		0.98	1.19
12/02/20		0.95	1.15
01/05/21		0.98	1.18
02/02/21		0.97	1.16
03/02/21		0.88	1.05
04/02/21		0.97	1.16
05/04/21		0.95	1.13
05/11/21		95,700.00	113,483.56
06/02/21		0.64	0.76
07/02/21		0.47	0.55
08/03/21		0.49	0.58
09/02/21		0.49	0.57
10/04/21		0.47	0.55
11/02/21		0.49	0.57
12/02/21		0.47	0.55
12/30/21		0.01	0.01
01/04/22		0.49	0.57
02/02/22		0.49	0.56
03/02/22		0.44	0.51
04/04/22		0.49	0.56
05/03/22		0.47	0.54
06/02/22		24.12	27.42
07/05/22		55.09	62.41
07/31/22	Balance	95,700.00	108,115.22
07/31/22	Accrual	140.21	158.40
08/25/25	TOTALS:	233.17	-11,609.27

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: -11,609.27
COMP DATE: 08/25/25 NET INCOME: 233.17
BOND YIELD: 4.013727% TAX INV YIELD: 0.092069%

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Redemption Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/20	Beg Bal	-241,739.81	-294,877.82
08/25/20		241,739.81	294,877.82
08/25/25	TOTALS:	0.00	0.00

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: 0.00
COMP DATE: 08/25/25 NET INCOME: 0.00
BOND YIELD: 4.013727% TAX INV YIELD: -99.999800%

$3,325,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area 4 Project)
Rebate Computation Credit

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.013727%)
08/25/21		-1,780.00	-2,086.68
08/25/25	TOTALS:	-1,780.00	-2,086.68

ISSUE DATE: 08/25/20 REBATABLE ARBITRAGE: -2,086.68
COMP DATE: 08/25/25
BOND YIELD: 4.013727%

REBATE REPORT

$2,800,000

Holly Hill Road East
Community Development District

(City of Davenport, Florida)

Special Assessment Bonds, Series 2018

Dated: November 15, 2018
Delivered: November 15, 2018

Rebate Report to the Computation Date
November 15, 2023
Reflecting Activity To
October 31, 2022

AMTEC

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AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581
www.amteccorp.com

November 18, 2022

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Governmental Management Services-CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $2,800,000 Holly Hill Road East Community Development District (City of Davenport, Florida) Special Assessment Bonds, Series 2018

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District")

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled the next Report as of October 31, 2023. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the November 15, 2023 Computation Date
Reflecting Activity from November 15, 2018 through October 31, 2022

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	1.682017%	7,884.68	(20,627.65)
Cost of Issuance Fund	0.000000%	0.00	0.00
Capitalized Interest Fund	1.976644%	595.74	(1,208.73)
Debt Service Reserve Fund	0.982962%	2,941.52	(14,635.70)
Totals	**1.434693%**	**$11,421.94**	**$(36,472.08)**
Bond Yield	**5.162028%**		
Rebate Computation Credits			(6,142.97)
		Net Rebatable Arbitrage	**$(42,615.05)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from November 15, 2018, the date of the closing, to October 31, 2022, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of November 15, 2023.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between November 15, 2018 and October 31, 2022, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or $1/12^{th}$ of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

November 15, 2023.

7. Computation Period

The period beginning on November 15, 2018, the date of the closing, and ending on October 31, 2022.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	26758000
Acquisition & Construction	26758001
Interest	26758002
Sinking	26758003
Prepayment	26758004
Debt Service Reserve	26758005

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of October 31, 2022, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to November 15, 2023. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on November 15, 2023, is the Rebatable Arbitrage.

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Delivered: November 15, 2018

Sources of Funds	
Par Amount	$2,800,000.00
Total	$2,800,000.00

Uses of Funds	
Acquisition & Construction Fund	$2,408,268.74
Debt Service Reserve Fund	141,759.38
Cost of Issuance Fund	114,350.00
Capitalized Interest Fund	65,621.88
Underwriter's Discount	70,000.00
Total	$2,800,000.00

PROOF OF ARBITRAGE YIELD

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
05/01/2019	65,621.88	64,097.70
11/01/2019	71,156.25	67,754.76
05/01/2020	116,156.25	107,820.76
11/01/2020	70,200.00	63,522.84
05/01/2021	115,200.00	101,619.79
11/01/2021	69,243.75	59,544.19
05/01/2022	119,243.75	99,960.28
11/01/2022	68,181.25	55,717.27
05/01/2023	118,181.25	94,146.99
11/01/2023	67,118.75	52,123.64
05/01/2024	122,118.75	92,449.86
11/01/2024	65,950.00	48,671.16
05/01/2025	120,950.00	87,015.33
11/01/2025	64,575.00	45,288.44
05/01/2026	124,575.00	85,170.04
11/01/2026	63,075.00	42,038.40
05/01/2027	123,075.00	79,963.50
11/01/2027	61,575.00	38,999.53
05/01/2028	126,575.00	78,151.25
11/01/2028	59,950.00	36,083.63
05/01/2029	129,950.00	76,248.32
11/01/2029	58,200.00	33,289.71
05/01/2030	128,200.00	71,483.87
11/01/2030	56,450.00	30,684.35
05/01/2031	131,450.00	69,654.09
11/01/2031	54,575.00	28,191.15
05/01/2032	134,575.00	67,766.72
11/01/2032	52,575.00	25,808.60
05/01/2033	137,575.00	65,835.12
11/01/2033	50,450.00	23,534.90
05/01/2034	140,450.00	63,871.32
11/01/2034	48,200.00	21,368.01
05/01/2035	138,200.00	59,725.28
11/01/2035	45,950.00	19,358.36
05/01/2036	140,950.00	57,887.03
11/01/2036	43,575.00	17,445.63
05/01/2037	143,575.00	56,035.21
11/01/2037	40,950.00	15,580.06
05/01/2038	150,950.00	55,986.24
11/01/2038	38,062.50	13,761.90
05/01/2039	153,062.50	53,948.96
11/01/2039	35,043.75	12,040.87
05/01/2040	155,043.75	51,931.94
11/01/2040	31,893.75	10,414.03
05/01/2041	156,893.75	49,940.39
11/01/2041	28,612.50	8,878.41
05/01/2042	163,612.50	49,491.29
11/01/2042	25,068.75	7,392.27
05/01/2043	165,068.75	47,450.76
11/01/2043	21,393.75	5,995.13
05/01/2044	166,393.75	45,454.97
11/01/2044	17,587.50	4,683.62
05/01/2045	172,587.50	44,804.30
11/01/2045	13,518.75	3,421.21
05/01/2046	178,518.75	44,041.31

PROOF OF ARBITRAGE YIELD

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Date	Debt Service	Present Value to 11/15/2018 @ 5.1620283635%
11/01/2046	9,187.50	2,209.56
05/01/2047	179,187.50	42,009.75
11/01/2047	4,725.00	1,079.88
05/01/2048	184,725.00	41,156.09
	5,539,709.38	2,800,000.00

Proceeds Summary

Delivery date	11/15/2018
Par Value	2,800,000.00
Target for yield calculation	2,800,000.00

BOND DEBT SERVICE

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/15/2018					
05/01/2019			65,621.88	65,621.88	65,621.88
11/01/2019			71,156.25	71,156.25	
05/01/2020	45,000	4.250%	71,156.25	116,156.25	187,312.50
11/01/2020			70,200.00	70,200.00	
05/01/2021	45,000	4.250%	70,200.00	115,200.00	185,400.00
11/01/2021			69,243.75	69,243.75	
05/01/2022	50,000	4.250%	69,243.75	119,243.75	188,487.50
11/01/2022			68,181.25	68,181.25	
05/01/2023	50,000	4.250%	68,181.25	118,181.25	186,362.50
11/01/2023			67,118.75	67,118.75	
05/01/2024	55,000	4.250%	67,118.75	122,118.75	189,237.50
11/01/2024			65,950.00	65,950.00	
05/01/2025	55,000	5.000%	65,950.00	120,950.00	186,900.00
11/01/2025			64,575.00	64,575.00	
05/01/2026	60,000	5.000%	64,575.00	124,575.00	189,150.00
11/01/2026			63,075.00	63,075.00	
05/01/2027	60,000	5.000%	63,075.00	123,075.00	186,150.00
11/01/2027			61,575.00	61,575.00	
05/01/2028	65,000	5.000%	61,575.00	126,575.00	188,150.00
11/01/2028			59,950.00	59,950.00	
05/01/2029	70,000	5.000%	59,950.00	129,950.00	189,900.00
11/01/2029			58,200.00	58,200.00	
05/01/2030	70,000	5.000%	58,200.00	128,200.00	186,400.00
11/01/2030			56,450.00	56,450.00	
05/01/2031	75,000	5.000%	56,450.00	131,450.00	187,900.00
11/01/2031			54,575.00	54,575.00	
05/01/2032	80,000	5.000%	54,575.00	134,575.00	189,150.00
11/01/2032			52,575.00	52,575.00	
05/01/2033	85,000	5.000%	52,575.00	137,575.00	190,150.00
11/01/2033			50,450.00	50,450.00	
05/01/2034	90,000	5.000%	50,450.00	140,450.00	190,900.00
11/01/2034			48,200.00	48,200.00	
05/01/2035	90,000	5.000%	48,200.00	138,200.00	186,400.00
11/01/2035			45,950.00	45,950.00	
05/01/2036	95,000	5.000%	45,950.00	140,950.00	186,900.00
11/01/2036			43,575.00	43,575.00	
05/01/2037	100,000	5.250%	43,575.00	143,575.00	187,150.00
11/01/2037			40,950.00	40,950.00	
05/01/2038	110,000	5.250%	40,950.00	150,950.00	191,900.00
11/01/2038			38,062.50	38,062.50	
05/01/2039	115,000	5.250%	38,062.50	153,062.50	191,125.00
11/01/2039			35,043.75	35,043.75	
05/01/2040	120,000	5.250%	35,043.75	155,043.75	190,087.50
11/01/2040			31,893.75	31,893.75	
05/01/2041	125,000	5.250%	31,893.75	156,893.75	188,787.50
11/01/2041			28,612.50	28,612.50	
05/01/2042	135,000	5.250%	28,612.50	163,612.50	192,225.00
11/01/2042			25,068.75	25,068.75	
05/01/2043	140,000	5.250%	25,068.75	165,068.75	190,137.50
11/01/2043			21,393.75	21,393.75	
05/01/2044	145,000	5.250%	21,393.75	166,393.75	187,787.50
11/01/2044			17,587.50	17,587.50	
05/01/2045	155,000	5.250%	17,587.50	172,587.50	190,175.00
11/01/2045			13,518.75	13,518.75	
05/01/2046	165,000	5.250%	13,518.75	178,518.75	192,037.50

BOND DEBT SERVICE

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2046			9,187.50	9,187.50	
05/01/2047	170,000	5.250%	9,187.50	179,187.50	188,375.00
11/01/2047			4,725.00	4,725.00	
05/01/2048	180,000	5.250%	4,725.00	184,725.00	189,450.00
	2,800,000		2,739,709.38	5,539,709.38	5,539,709.38

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-2,408,268.74	-3,107,240.24
11/21/18		106,624.37	137,454.03
11/21/18		168,834.26	217,651.45
11/21/18		5,846.84	7,537.41
11/21/18		3,000.00	3,867.43
12/06/18		56,909.90	73,209.35
12/06/18		86,257.30	110,962.08
12/06/18		25,755.20	33,131.70
12/06/18		318,431.37	409,632.67
12/11/18		3,000.00	3,856.49
12/17/18		1,425.50	1,830.92
12/26/18		127,389.60	163,411.66
01/15/19		3,000.00	3,837.98
01/15/19		4,635.45	5,930.25
01/17/19		38,170.98	48,819.26
01/17/19		357,472.07	457,193.49
01/30/19		3,000.00	3,829.83
01/30/19		82,581.80	105,424.85
01/30/19		2,056.92	2,625.89
02/11/19		580.06	739.36
02/11/19		19,325.23	24,632.42
02/11/19		3,000.00	3,823.87
02/11/19		343.00	437.20
02/11/19		247,218.47	315,110.76
02/11/19		2,200.00	2,804.17
02/11/19		53,479.77	68,166.63
02/19/19		3,000.00	3,819.55
02/19/19		2,166.00	2,757.71
02/25/19		3,032.80	3,858.03
02/25/19		32,095.80	40,829.10
02/25/19		6,632.49	8,437.20
02/25/19		36,000.00	45,795.63
03/04/19		3,000.00	3,811.44
03/04/19		781.50	992.88
03/04/19		12,653.08	16,075.50
03/13/19		113,977.23	144,621.53
03/13/19		5,306.38	6,733.07
03/13/19		500.00	634.43
03/21/19		10,013.30	12,691.13
03/21/19		83,621.93	105,984.70
03/27/19		3,000.00	3,799.05
04/03/19		13,300.00	16,828.17
04/03/19		6,989.56	8,843.72
04/03/19		216,010.70	273,313.11
04/03/19		747.62	945.95
04/17/19		4,750.00	5,998.16
04/17/19		3,000.00	3,788.31
04/17/19		386.50	488.06

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
04/17/19		-500.00	-631.39
04/17/19		42,564.00	53,748.56
04/22/19		307.00	387.40
04/22/19		3,000.00	3,785.63
04/22/19		39,957.00	50,420.82
04/22/19		2,671.00	3,370.47
05/07/19		1,500.00	1,888.80
05/07/19		30,246.61	38,086.54
05/07/19		3,850.00	4,847.92
05/07/19		10,785.49	13,581.09
06/05/19		-47,253.13	-59,265.75
06/25/19		47,470.95	59,370.61
10/31/22	ACF Balance	51.52	54.33
11/15/23	TOTALS:	7,884.68	-20,627.65

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -20,627.65
COMP DATE: 11/15/23 NET INCOME: 7,884.68
BOND YIELD: 5.162028% TAX INV YIELD: 1.682017%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-114,350.00	-147,538.73
11/15/18		114,350.00	147,538.73
11/15/23	TOTALS:	0.00	0.00

ISSUE DATE:	11/15/18	REBATABLE ARBITRAGE:	0.00
COMP DATE:	11/15/23	NET INCOME:	0.00
BOND YIELD:	5.162028%	TAX INV YIELD:	-99.999800%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-65,621.88	-84,667.85
12/04/18		52.85	68.01
01/03/19		107.18	137.35
02/04/19		112.68	143.77
03/04/19		100.79	128.05
04/02/19		112.65	142.55
05/01/19		65,621.67	82,701.03
05/02/19		109.71	138.24
05/09/19		0.09	0.11
11/15/23	TOTALS:	595.74	-1,208.73

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -1,208.73
COMP DATE: 11/15/23 NET INCOME: 595.74
BOND YIELD: 5.162028% TAX INV YIELD: 1.976644%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/18	Beg Bal	-141,759.38	-182,903.36
12/04/18		114.17	146.91
01/03/19		231.53	296.71
02/04/19		243.43	310.59
03/04/19		217.73	276.62
04/02/19		243.35	307.95
05/02/19		236.99	298.63
06/04/19		241.24	302.61
06/05/19		47,253.13	59,265.75
07/02/19		162.45	202.97
08/02/19		155.76	193.79
09/04/19		138.34	171.34
09/26/19		31,134.37	38,440.47
10/02/19		124.66	153.78
11/04/19		79.03	97.05
12/03/19		67.49	82.54
01/03/20		66.24	80.67
02/04/20		64.36	78.04
03/02/20		60.03	72.50
04/02/20		26.14	31.44
05/04/20		0.32	0.38
06/02/20		0.32	0.38
07/02/20		0.31	0.37
08/04/20		0.32	0.38
09/02/20		0.32	0.38
10/02/20		0.31	0.36
10/23/20		1,015.63	1,187.11
11/03/20		0.32	0.37
12/02/20		0.31	0.36
01/05/21		0.32	0.37
02/02/21		0.32	0.37
03/02/21		0.29	0.33
04/02/21		0.32	0.37
05/04/21		131.25	149.32
05/04/21		0.31	0.35
06/02/21		0.32	0.36
07/02/21		0.31	0.35
08/03/21		0.32	0.36
09/02/21		0.32	0.36
10/04/21		0.31	0.35
11/02/21		0.32	0.35
12/02/21		0.31	0.34
12/30/21		0.01	0.01
01/04/22		0.32	0.35
02/02/22		131.25	143.76
02/02/22		0.32	0.35
03/02/22		0.29	0.32
04/04/22		0.32	0.35

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
05/03/22		0.31	0.34
06/02/22		15.65	16.85
07/05/22		35.74	38.31
08/02/22		62.40	66.63
09/02/22		94.00	99.94
10/04/22		107.39	113.66
10/31/22	DSRF Balance	62,093.75	65,479.31
10/31/22	DSRF Accrual	145.53	153.46
11/15/23	TOTALS:	2,941.52	-14,635.70

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -14,635.70
COMP DATE: 11/15/23 NET INCOME: 2,941.52
BOND YIELD: 5.162028% TAX INV YIELD: 0.982962%

$2,800,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2018
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.162028%)
11/15/19		-1,730.00	-2,121.20
11/15/20		-1,760.00	-2,050.76
11/15/21		-1,780.00	-1,971.01
11/15/23	TOTALS:	-5,270.00	-6,142.97

ISSUE DATE: 11/15/18 REBATABLE ARBITRAGE: -6,142.97
COMP DATE: 11/15/23
BOND YIELD: 5.162028%

REBATE REPORT

$4,160,000

Holly Hill Road East
Community Development District

(City of Davenport, Florida)

Special Assessment Bonds, Series 2017

Dated: November 9, 2017
Delivered: November 9, 2017

Rebate Report to the Computation Date
November 9, 2022
Reflecting Activity To
November 9, 2022

AMTEC

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AMTEC
American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
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(T) 860-321-7521
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www.amteccorp.com

November 18, 2022

Holly Hill Road East Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Governmental Management Services-CF, LLC
6200 Lee Vista Boulevard, Suite 300
Orlando, FL 32822

Re: $4,160,000 Holly Hill Road East Community Development District (City of Davenport, Florida) Special Assessment Bonds, Series 2017

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Holly Hill Road East Community Development District (the "District")

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled the next Report as of October 31, 2023. Thank you for this engagement and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the November 9, 2022 Computation Date
Reflecting Activity from November 9, 2017 through November 9, 2022

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	0.940910%	8,832.19	(45,253.82)
Capitalized Interest Fund	0.971913%	428.75	(2,107.85)
Cost of Issuance Fund	0.728645%	0.74	(5.20)
Debt Service Reserve Fund	0.893957%	5,229.46	(25,738.66)
Amenity Project Fund	1.129843%	2,806.07	(11,306.50)
Totals	**0.952721%**	**$17,297.21**	**$(84,412.03)**
Bond Yield	**4.825345%**		
Rebate Computation Credits			(9,686.27)
		Net Rebatable Arbitrage	**$(94,098.30)**

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from November 9, 2017, the date of the closing, to November 9, 2022, the Computation Date. All nonpurpose payments and receipts are future valued to the Computation Date of November 9, 2022.

2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.

3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.

4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.

5. During the period between November 9, 2017 and November 9, 2022, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

   Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

   We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

November 9, 2022.

7. Computation Period

The period beginning on November 9, 2017, the date of the closing, and ending on November 9, 2022, the Computation Date.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund / Account	Account Number
Revenue	249066000
Interest	249066001
Sinking	249066002
Acquisition and Construction	249066003
Amenity Project	249066004
Debt Service Reserve	249066005
Cost of Issuance	249066006
Prepayment	249066007
General	249066008

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage, as of November 9, 2022, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to November 9, 2022. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on November 9, 2022, is the Rebatable Arbitrage.

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Delivered: November 9, 2017

Sources of Funds	
Par Amount	$4,160,000.00
Net Original Issue Discount	-13,423.30
Total	$4,151,576.70

Uses of Funds	
Acquisition & Construction Fund	$3,335,302.82
Amenity Project Fund	345,000.00
Debt Service Reserve Fund	132,279.69
Cost of Issuance Fund	158,300.00
Capitalized Interest Fund	92,494.19
Underwriter's Discount	83,200.00
Total	$4,146,576.70

PROOF OF ARBITRAGE YIELD

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Date	Debt Service	Present Value to 11/09/2017 @ 4.8253446801%
05/01/2018	92,494.19	90,410.93
11/01/2018	96,796.25	92,387.09
05/01/2019	166,796.25	155,448.08
11/01/2019	95,571.25	86,970.63
05/01/2020	165,571.25	147,121.65
11/01/2020	94,346.25	81,858.28
05/01/2021	169,346.25	143,469.59
11/01/2021	93,033.75	76,961.07
05/01/2022	168,033.75	135,729.23
11/01/2022	91,721.25	72,342.44
05/01/2023	171,721.25	132,249.34
11/01/2023	90,321.25	67,921.26
05/01/2024	175,321.25	128,735.00
11/01/2024	88,578.75	63,509.39
05/01/2025	173,578.75	121,520.97
11/01/2025	86,836.25	59,361.11
05/01/2026	176,836.25	118,037.11
11/01/2026	84,991.25	55,394.65
05/01/2027	179,991.25	114,548.99
11/01/2027	83,043.75	51,605.16
05/01/2028	183,043.75	111,067.60
11/01/2028	80,993.75	47,987.74
05/01/2029	185,993.75	107,602.77
11/01/2029	78,565.63	44,381.71
05/01/2030	183,565.63	101,253.27
11/01/2030	76,137.50	41,007.44
05/01/2031	186,137.50	97,891.32
11/01/2031	73,593.75	37,791.80
05/01/2032	188,593.75	94,564.95
11/01/2032	70,934.38	34,730.10
05/01/2033	195,934.38	93,671.21
11/01/2033	68,043.75	31,763.62
05/01/2034	198,043.75	90,271.21
11/01/2034	65,037.50	28,946.65
05/01/2035	200,037.50	86,934.49
11/01/2035	61,915.63	26,274.07
05/01/2036	201,915.63	83,664.89
11/01/2036	58,678.13	23,740.83
05/01/2037	208,678.13	82,440.92
11/01/2037	55,209.38	21,297.33
05/01/2038	210,209.38	79,179.11
11/01/2038	51,625.00	18,987.37
05/01/2039	216,625.00	77,796.44
11/01/2039	47,500.00	16,656.78
05/01/2040	217,500.00	74,473.71
11/01/2040	43,250.00	14,460.26
05/01/2041	223,250.00	72,883.26
11/01/2041	38,750.00	12,352.48
05/01/2042	228,750.00	71,201.65
11/01/2042	34,000.00	10,333.66
05/01/2043	234,000.00	69,444.43
11/01/2043	29,000.00	8,403.61
05/01/2044	239,000.00	67,625.74
11/01/2044	23,750.00	6,561.82
05/01/2045	243,750.00	65,758.42
11/01/2045	18,250.00	4,807.46
05/01/2046	248,250.00	63,854.07

PROOF OF ARBITRAGE YIELD

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Date	Debt Service	Present Value to 11/09/2017 @ 4.8253446801%
11/01/2046	12,500.00	3,139.47
05/01/2047	257,500.00	63,149.39
11/01/2047	6,375.00	1,526.58
05/01/2048	261,375.00	61,115.11
	8,051,192.99	4,146,576.70

Proceeds Summary

Delivery date	11/09/2017
Par Value	4,160,000.00
Premium (Discount)	-13,423.30
Target for yield calculation	4,146,576.70

BOND DEBT SERVICE

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/09/2017					
05/01/2018			92,494.19	92,494.19	92,494.19
11/01/2018			96,796.25	96,796.25	
05/01/2019	70,000	3.500%	96,796.25	166,796.25	263,592.50
11/01/2019			95,571.25	95,571.25	
05/01/2020	70,000	3.500%	95,571.25	165,571.25	261,142.50
11/01/2020			94,346.25	94,346.25	
05/01/2021	75,000	3.500%	94,346.25	169,346.25	263,692.50
11/01/2021			93,033.75	93,033.75	
05/01/2022	75,000	3.500%	93,033.75	168,033.75	261,067.50
11/01/2022			91,721.25	91,721.25	
05/01/2023	80,000	3.500%	91,721.25	171,721.25	263,442.50
11/01/2023			90,321.25	90,321.25	
05/01/2024	85,000	4.100%	90,321.25	175,321.25	265,642.50
11/01/2024			88,578.75	88,578.75	
05/01/2025	85,000	4.100%	88,578.75	173,578.75	262,157.50
11/01/2025			86,836.25	86,836.25	
05/01/2026	90,000	4.100%	86,836.25	176,836.25	263,672.50
11/01/2026			84,991.25	84,991.25	
05/01/2027	95,000	4.100%	84,991.25	179,991.25	264,982.50
11/01/2027			83,043.75	83,043.75	
05/01/2028	100,000	4.100%	83,043.75	183,043.75	266,087.50
11/01/2028			80,993.75	80,993.75	
05/01/2029	105,000	4.625%	80,993.75	185,993.75	266,987.50
11/01/2029			78,565.63	78,565.63	
05/01/2030	105,000	4.625%	78,565.63	183,565.63	262,131.26
11/01/2030			76,137.50	76,137.50	
05/01/2031	110,000	4.625%	76,137.50	186,137.50	262,275.00
11/01/2031			73,593.75	73,593.75	
05/01/2032	115,000	4.625%	73,593.75	188,593.75	262,187.50
11/01/2032			70,934.38	70,934.38	
05/01/2033	125,000	4.625%	70,934.38	195,934.38	266,868.76
11/01/2033			68,043.75	68,043.75	
05/01/2034	130,000	4.625%	68,043.75	198,043.75	266,087.50
11/01/2034			65,037.50	65,037.50	
05/01/2035	135,000	4.625%	65,037.50	200,037.50	265,075.00
11/01/2035			61,915.63	61,915.63	
05/01/2036	140,000	4.625%	61,915.63	201,915.63	263,831.26
11/01/2036			58,678.13	58,678.13	
05/01/2037	150,000	4.625%	58,678.13	208,678.13	267,356.26
11/01/2037			55,209.38	55,209.38	
05/01/2038	155,000	4.625%	55,209.38	210,209.38	265,418.76
11/01/2038			51,625.00	51,625.00	
05/01/2039	165,000	5.000%	51,625.00	216,625.00	268,250.00
11/01/2039			47,500.00	47,500.00	
05/01/2040	170,000	5.000%	47,500.00	217,500.00	265,000.00
11/01/2040			43,250.00	43,250.00	
05/01/2041	180,000	5.000%	43,250.00	223,250.00	266,500.00
11/01/2041			38,750.00	38,750.00	
05/01/2042	190,000	5.000%	38,750.00	228,750.00	267,500.00
11/01/2042			34,000.00	34,000.00	
05/01/2043	200,000	5.000%	34,000.00	234,000.00	268,000.00
11/01/2043			29,000.00	29,000.00	
05/01/2044	210,000	5.000%	29,000.00	239,000.00	268,000.00
11/01/2044			23,750.00	23,750.00	
05/01/2045	220,000	5.000%	23,750.00	243,750.00	267,500.00
11/01/2045			18,250.00	18,250.00	
05/01/2046	230,000	5.000%	18,250.00	248,250.00	266,500.00

BOND DEBT SERVICE

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2046			12,500.00	12,500.00	
05/01/2047	245,000	5.000%	12,500.00	257,500.00	270,000.00
11/01/2047			6,375.00	6,375.00	
05/01/2048	255,000	5.000%	6,375.00	261,375.00	267,750.00
	4,160,000		3,891,192.99	8,051,192.99	8,051,192.99

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-3,335,302.82	-4,233,233.83
11/14/17		49,818.00	63,188.15
11/14/17		37,073.73	47,023.58
11/14/17		85,934.45	108,997.54
11/14/17		3,000.00	3,805.14
11/14/17		5,692.07	7,219.71
11/21/17		3,000.00	3,801.61
11/21/17		396,988.85	503,066.10
12/06/17		3,000.00	3,794.07
12/19/17		26,547.00	33,515.96
12/19/17		157,645.71	199,029.90
12/19/17		3,000.00	3,787.54
12/19/17		18,438.98	23,279.47
12/19/17		217,026.61	273,999.11
12/19/17		1,000.00	1,262.51
01/04/18		3,000.00	3,780.02
01/09/18		11,157.98	14,049.84
01/09/18		277,595.10	349,540.54
01/09/18		30,850.00	38,845.52
01/16/18		2,310.50	2,906.63
01/16/18		12,375.00	15,567.84
01/17/18		3,000.00	3,773.52
01/24/18		12,375.00	15,551.35
01/29/18		2,567.35	3,224.19
01/29/18		12,837.50	16,121.88
01/29/18		18,400.00	23,107.51
02/08/18		10,721.00	13,447.85
02/08/18		102,618.00	128,718.57
02/08/18		3,000.00	3,763.04
02/08/18		1,504.50	1,887.16
02/08/18		298,238.77	374,094.87
02/08/18		-12,375.00	-15,522.54
02/20/18		3,000.00	3,757.06
02/23/18		4,150.00	5,195.21
03/01/18		5,075.35	6,346.89
03/12/18		15,013.00	18,746.90
03/12/18		3,000.00	3,746.13
03/12/18		235,412.25	293,961.88
03/14/18		116,962.55	146,013.75
03/15/18		-17,813.78	-22,235.43
03/21/18		1,145.00	1,428.07
03/21/18		11,498.89	14,341.69
03/21/18		3,000.00	3,741.67
03/21/18		522.50	651.67
03/21/18		20,790.00	25,929.78
03/28/18		2,400.00	2,990.56
04/04/18		3,000.00	3,735.23
04/04/18		318,725.27	396,837.77

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
04/04/18		27,270.00	33,953.27
04/04/18		17,209.00	21,426.54
04/04/18		85,920.13	106,977.25
04/05/18		70,950.46	88,327.15
04/09/18		6,711.13	8,350.35
04/09/18		43,556.33	54,195.12
04/20/18		3,000.00	3,727.33
04/20/18		4,142.04	5,146.25
04/24/18		10,062.51	12,495.46
05/07/18		3,000.00	3,718.94
05/07/18		8,749.19	10,845.91
05/07/18		24,338.51	30,171.18
05/07/18		4,750.00	5,888.33
05/07/18		11,600.00	14,379.91
05/07/18		15,173.40	18,809.67
05/07/18		60,342.00	74,802.83
05/07/18		6,982.41	8,655.73
05/07/18		75.00	92.97
05/17/18		150,000.00	185,701.06
05/22/18		59,647.92	73,795.66
05/23/18		3,000.00	3,711.07
05/23/18		52,225.50	64,604.18
06/01/18		1,440.00	1,779.43
06/01/18		1,198.00	1,480.38
06/07/18		7,079.80	8,741.66
06/07/18		3,000.00	3,704.20
06/07/18		50,839.00	62,772.54
06/19/18		3,000.00	3,698.31
07/02/18		-11,600.00	-14,275.54
07/17/18		1,142.00	1,402.61
07/17/18		3,000.00	3,684.62
07/17/18		5,674.96	6,970.03
07/17/18		700.00	859.75
07/17/18		3,000.00	3,684.62
08/10/18		882.00	1,079.98
08/10/18		3,000.00	3,673.42
08/24/18		3,000.00	3,666.61
08/24/18		150.00	183.33
08/24/18		10,062.51	12,298.44
09/10/18		-0.01	-0.01
09/17/18		3,000.00	3,655.46
09/17/18		1,384.50	1,686.99
09/17/18		140.00	170.59
09/17/18		4,675.00	5,696.42
10/01/18		1,568.00	1,907.05
10/02/18		1,012.50	1,231.27
10/18/18		800.00	970.79
10/18/18		10,125.00	12,286.62

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
12/11/18		31,580.27	38,054.39
12/26/18		882.00	1,060.71
04/17/19		500.00	592.53
05/16/19		160.00	188.88
07/23/19		9,811.82	11,480.72
11/09/22	TOTALS:	8,832.19	-45,253.82

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -45,253.82
COMP DATE: 11/09/22 NET INCOME: 8,832.19
BOND YIELD: 4.825345% TAX INV YIELD: 0.940910%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-92,494.19	-117,395.50
12/04/17		39.18	49.56
01/03/18		64.25	80.97
02/02/18		73.32	92.04
03/02/18		68.12	85.17
04/03/18		88.58	110.30
05/01/18		92,494.19	114,751.38
05/02/18		95.30	118.22
11/09/22	TOTALS:	428.75	-2,107.85

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -2,107.85
COMP DATE: 11/09/22 NET INCOME: 428.75
BOND YIELD: 4.825345% TAX INV YIELD: 0.971913%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-158,300.00	-200,917.56
11/09/17		23,000.00	29,192.07
11/09/17		38,000.00	48,230.37
11/09/17		42,500.00	53,941.86
11/09/17		5,000.00	6,346.10
11/09/17		44,000.00	55,845.69
11/10/17		4,501.00	5,712.00
11/27/17		1,250.00	1,582.75
05/23/18		49.74	61.53
11/09/22	TOTALS:	0.74	-5.20

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -5.20
COMP DATE: 11/09/22 NET INCOME: 0.74
BOND YIELD: 4.825345% TAX INV YIELD: 0.728645%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-132,279.69	-167,892.06
12/04/17		56.04	70.89
01/03/18		91.88	115.78
02/02/18		104.86	131.64
03/02/18		97.42	121.81
04/03/18		126.69	157.76
05/02/18		136.29	169.06
06/04/18		146.05	180.40
07/03/18		152.97	188.23
08/02/18		166.45	204.03
09/05/18		170.81	208.46
10/02/18		173.15	210.56
10/23/18		17,401.57	21,102.72
11/02/18		191.51	231.97
12/04/18		172.71	208.31
01/03/19		187.63	225.44
02/04/19		197.27	236.05
03/04/19		176.44	210.29
04/02/19		197.21	234.17
05/02/19		192.05	227.14
06/04/19		195.50	230.24
07/02/19		184.89	216.94
08/02/19		189.34	221.28
09/04/19		168.16	195.70
10/02/19		159.69	185.15
11/04/19		143.26	165.40
12/03/19		122.35	140.72
01/03/20		120.08	137.56
02/04/20		116.66	133.09
03/03/20		108.82	123.67
04/02/20		47.38	53.64
05/04/20		0.57	0.64
06/02/20		0.59	0.66
07/02/20		0.57	0.64
08/04/20		0.59	0.66
09/02/20		0.59	0.65
10/02/20		0.57	0.63
10/23/20		440.62	485.73
11/03/20		0.58	0.64
12/02/20		0.57	0.63
01/05/21		0.58	0.63
02/02/21		0.58	0.63
03/02/21		0.53	0.57
04/02/21		0.58	0.63
05/04/21		660.94	710.41
05/04/21		0.57	0.61
06/02/21		0.58	0.62
07/02/21		0.56	0.60

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
08/03/21		0.58	0.62
09/02/21		0.58	0.61
10/04/21		0.56	0.59
11/02/21		0.58	0.61
12/02/21		0.56	0.59
12/30/21		0.01	0.01
01/04/22		0.58	0.60
02/02/22		0.58	0.60
03/02/22		0.52	0.54
04/04/22		0.58	0.60
05/03/22		0.56	0.57
06/02/22		28.68	29.28
07/05/22		65.49	66.57
08/02/22		114.34	115.82
09/02/22		172.25	173.79
10/04/22		196.77	197.68
11/09/22	DSRF Balance	113,776.56	113,776.56
11/09/22	DSRF Accrual	344.07	344.07
11/09/22	TOTALS:	5,229.46	-25,738.66

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -25,738.66
COMP DATE: 11/09/22 NET INCOME: 5,229.46
BOND YIELD: 4.825345% TAX INV YIELD: 0.893957%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Amenity Project Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/17	Beg Bal	-345,000.00	-437,880.98
03/01/18		27,880.00	34,864.82
03/21/18		10,000.00	12,472.23
03/21/18		10,062.51	12,550.20
03/28/18		500.00	623.03
04/09/18		1,600.00	1,990.81
04/24/18		-10,062.51	-12,495.46
05/07/18		4,800.00	5,950.31
06/01/18		5,000.00	6,178.57
06/12/18		300.00	370.17
06/12/18		850.00	1,048.83
06/19/18		6,235.00	7,686.33
08/13/18		3,025.00	3,702.56
08/21/18		280,000.00	342,353.07
08/24/18		3,000.00	3,666.61
09/13/18		-300.00	-365.74
09/14/18		315.00	383.98
10/03/18		2,000.00	2,431.81
10/03/18		615.56	748.46
10/03/18		1,978.98	2,406.26
07/23/19		6.53	7.64
11/09/22	TOTALS:	2,806.07	-11,306.50

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -11,306.50
COMP DATE: 11/09/22 NET INCOME: 2,806.07
BOND YIELD: 4.825345% TAX INV YIELD: 1.129843%

$4,160,000
Holly Hill Road East Community Development District
(City of Davenport, Florida)
Special Assessment Bonds, Series 2017
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (4.825345%)
11/09/18		-1,700.00	-2,057.21
11/09/19		-1,730.00	-1,996.04
11/09/20		-1,760.00	-1,936.10
11/09/21		-1,780.00	-1,866.93
11/09/22		-1,830.00	-1,830.00
11/09/22	TOTALS:	-8,800.00	-9,686.27

ISSUE DATE: 11/09/17 REBATABLE ARBITRAGE: -9,686.27
COMP DATE: 11/09/22
BOND YIELD: 4.825345%

SECTION X

SECTION C

Holly Hill Road East CDD

Field Management Report

January 10, 2023

Marshall Tindall

Field Services Manager

GMS

Hurricane Reviews

Landscaping and General Maintenance

- Furniture was stacked and stored in preparation for the storms.
- Primary damage was to fences.
- Amenity did well overall.
- Playgrounds did well.
- Furniture was reset.

Complete

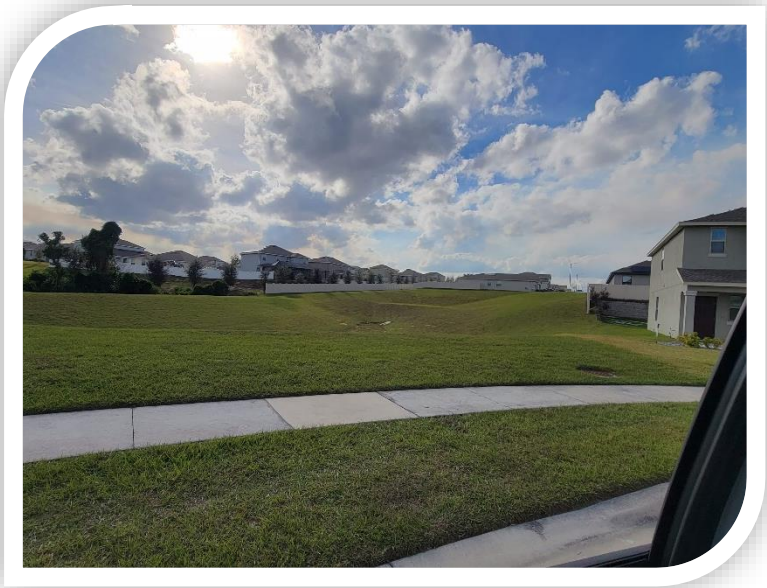
Amenity Review

- Vendors' maintenance of the facility areas has been satisfactory.
- Monthly playground reviews were completed.
- Fan was Repaired.
- Damaged door handle was replaced.
- Resolved ISP based issues with card system.
- Lift Installed

Complete

Landscape Review

- Landscaping work is good.
- Grass mowing has been consistent, and planters have been kept neat and clean.
- Irrigation times were adjusted for the weather.
- Flax lilies and palms have been trimmed.



Complete

Citrus Pointe Sidewalks

- Approved sidewalk completions were completed at entrances.

Chair Lift Replacement

- New ADA pool lift was installed.

In Progress

Hurricane fence repairs

- Initial fence cleanup was completed after storms.
- Materials arrived and replacement of fence areas with damaged components is being completed.

Upcoming

Washout Repair

- Washout repair is being planned at Citrus Landing.

Site Items

Addon tract

- Monitoring addon tract for readiness.
- Arranging for cleanup while we await sod.

Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-346-2453, or by email at mtindall@gmscfl.com. Thank you.

Respectfully,

Marshall Tindall

SECTION D

SECTION 1

Holly Hill Road East
Community Development District

Summary of Check Register

August 28, 2022 through November 30, 2022

Fund	Date	Check No.'s		Amount
General Fund				
	8/30/22	332-335	$	11,230.67
	9/6/22	336	$	1,350.00
	9/14/22	337	$	200.00
	9/19/22	338-341	$	35,538.60
	10/6/22	342-344	$	12,595.09
	10/19/22	345-352	$	9,853.24
	10/26/22	353-357	$	14,473.35
	11/3/22	358-360	$	9,672.11
	11/8/22	361-364	$	13,625.55
	11/17/22	365-367	$	5,791.66
	11/23/22	368-370	$	2,539.50
		Total Amount	**$**	**116,869.77**

*** CHECK DATES 08/28/2022 - 11/30/2022 *** HOLLY HILL ROAD E-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
8/30/22	00041	8/25/22	7996	202208	330-53800-48600		*	450.00		
			CLEANING SERVICES-AUG 22							
						CLEAN STAR SERVICES OF CENTRAL FL			450.00	000332
8/30/22	00063	8/26/22	2161641	202207	310-51300-31100		*	2,724.71		
			GEN ENGINNEER SVCS-JUL 22							
		8/26/22	2161642	202207	310-51300-31100		*	190.00		
			STORMWATER ANALYSIS-JUL22							
						DEWBERRY ENGINEERS INC.			2,914.71	000333
8/30/22	00001	6/30/22	110	202206	330-53800-48800		*	2,965.96		
			GENERAL MAINTENANCE-JUN22							
		6/30/22	111	202206	320-53800-46000		*	750.00		
			EROSION REPAIR - JUN 22							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			3,715.96	000334
8/30/22	00025	8/09/22	6616	202208	330-53800-48210		*	4,150.00		
			LNDSCP ENHANCE AMEN-AUG22							
						PRINCE & SONS INC.			4,150.00	000335
9/06/22	00050	9/01/22	16929	202209	330-53800-48100		*	1,350.00		
			POOL MAINTENANCE - SEP 22							
						RESORT POOL SERVICES			1,350.00	000336
9/14/22	00067	8/03/22	JF080320	202208	310-51300-11000		*	200.00		
			SUPERVISOR FEES-08/03/22							
						JAMIE LEIGH FURUKAWA			200.00	000337
9/19/22	00012	9/12/22	16827	202209	300-15500-10000		*	16,824.00		
			FY23 INSURANCE POLICY							
						EGIS INSURANCE ADVISORS			16,824.00	000338
9/19/22	00001	9/01/22	115	202209	310-51300-34000		*	3,004.17		
			MANAGEMENT FEES - SEP 22							
		9/01/22	115	202209	310-51300-35200		*	100.00		
			WEBSITE MANAGEMENT-SEP 22							
		9/01/22	115	202209	310-51300-35100		*	150.00		
			INFORMATION TECH - SEP 22							
		9/01/22	115	202209	310-51300-31300		*	541.67		
			DISSEMINATION SVCS-SEP 22							
		9/01/22	115	202209	330-57200-12000		*	416.67		
			AMENITY ACCESS - SEP 22							
		9/01/22	115	202209	310-51300-51000		*	1.41		
			OFFICE SUPPLIES							
		9/01/22	115	202209	310-51300-42000		*	26.79		
			POSTAGE							

*** CHECK DATES 08/28/2022 - 11/30/2022 *** HOLLY HILL ROAD E-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
		9/01/22	115	202209	310-51300-42500		*	57.00		
			COPIES							
		9/01/22	116	202209	320-53800-12000		*	1,250.00		
			FIELD MANAGEMENT - SEP 22							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			5,547.71	000339
9/19/22	00058	9/08/22	3918	202208	310-51300-31500		*	940.50		
			PREP ATTND MTG/AGREEMENT							
						KE LAW GROUP,PLLC			940.50	000340
9/19/22	00025	9/01/22	6804	202209	320-53800-46200		*	10,282.75		
			LAWN MAINTENANCE - SEP 22							
		9/01/22	6804	202209	330-53800-48200		*	1,549.00		
			AMENITY LAWN MAINT-SEP 22							
		9/06/22	6781	202209	320-53800-47300		*	274.64		
			IRRIGATION REPAIRS-SEP 22							
		9/06/22	6782	202209	320-53800-47300		*	120.00		
			IRRIGATION REPAIRS-SEP 22							
						PRINCE & SONS INC.			12,226.39	000341
10/06/22	00001	7/31/22	119	202207	330-53800-48800		*	704.46		
			GEN MAINT JULY 22							
		9/15/22	118	202210	310-51300-31700		*	5,000.00		
			ASSESSMENT ROLL CER FY23							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			5,704.46	000342
10/06/22	00050	9/15/22	17134	202209	330-53800-48800		*	2,850.00		
			POOL MAINT & INSTALL							
						RESORT POOL SERVICES			2,850.00	000343
10/06/22	00031	9/23/22	6673277	202209	310-51300-32300		*	336.72		
			TRUSTEE FEE SER20 FY22							
		9/23/22	6673277.	202210	310-51300-32300		*	3,703.91		
			TRUSTEE FEE SER20 FY23							
						US BANK			4,040.63	000344
10/19/22	00054	9/30/22	00049243	202209	310-51300-48000		*	383.20		
			NOT FY23 DATES 9/21/22							
						CA FLORIDA HOLDINGS LLC			383.20	000345
10/19/22	00041	9/22/22	8202	202209	330-53800-48600		*	450.00		
			CLEANING SEPT 22							
						CLEAN STAR SERVICES OF CENTRAL FL			450.00	000346
10/19/22	00065	10/14/22	102670	202210	330-53800-12200		*	1,300.27		
			REPAIR ELEC STRIKE/EXITS							
						CURRENT DEMANDS ELECTRICAL &			1,300.27	000347

*** CHECK DATES 08/28/2022 - 11/30/2022 *** HOLLY HILL ROAD E-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
10/19/22	00011	10/03/22	87288	202210	310-51300-54000		*	175.00		
			SPECIAL DISTRICT FEE FY23							
						DEPARTMENT OF ECONOMIC OPPORTUNITY			175.00	000348
10/19/22	00063	9/19/22	2175194	202208	310-51300-31100		*	255.00		
			GENERAL ENGINEER AUG 22							
						DEWBERRY ENGINEERS INC.			255.00	000349
10/19/22	00001	8/31/22	120	202208	320-53800-46000		*	970.90		
			GENERAL MAINTENANCE AUG22							
		9/23/22	122	202207	320-53800-46000		*	565.01		
			GENERAL MAINT JULY 22							
		10/01/22	124	202210	310-51300-34000		*	3,154.42		
			MANAGEMENT FEE OCT 22							
		10/01/22	124	202210	310-51300-35200		*	100.00		
			WEBSITE ADMIN OCT 22							
		10/01/22	124	202210	310-51300-35100		*	150.00		
			INFORMATIN TECH OCT 22							
		10/01/22	124	202210	310-51300-31300		*	541.67		
			DISSEMINATION SVC OCT 22							
		10/01/22	124	202210	330-57200-12000		*	416.67		
			AMENITY ACCESS OCT 22							
		10/01/22	124	202210	310-51300-51000		*	.63		
			OFFICE SUPPLIES OCT 22							
		10/01/22	124	202210	310-51300-42000		*	11.97		
			POSTAGE OCT 22							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			5,911.27	000350
10/19/22	00058	10/11/22	4354	202209	310-51300-31500		*	28.50		
			GENERAL COUNSEL SEPT 22							
						KE LAW GROUP,PLLC			28.50	000351
10/19/22	00050	10/01/22	17155	202210	330-53800-48100		*	1,350.00		
			POOL MAINTENANCE OCT 22							
						RESORT POOL SERVICES			1,350.00	000352
10/26/22	00059	9/30/22	4	202209	310-51300-31300		*	100.00		
			AMORT SCHED S18 11/1/22							
						DISCLOSURE SERVICES LLC			100.00	000353
10/26/22	00001	10/01/22	125	202210	320-53800-12000		*	1,312.50		
			FILED MGMT OCT 22							
		10/01/22	125	202210	320-53800-46000		*	598.43		
			PAYPAL GEN REPAIRS OCT 22							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			1,910.93	000354

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
10/26/22	00021	9/01/22	23238530	202209	330-53800-48000		*	50.00		
			PEST CONTROL SEPT 22							
		10/06/22	23375461	202210	330-53800-48000		*	50.00		
			PEST CONTROL OCT 22							
						ORKIN			100.00	000355
10/26/22	00025	10/01/22	6962	202210	320-53800-46200		*	11,831.75		
			LANDSCAPE MAINT OCT 22							
		10/10/22	7052	202210	320-53800-47300		*	280.67		
			REPLACE NOZZLES/HEADS							
						PRINCE & SONS INC.			12,112.42	000356
10/26/22	00050	10/04/22	17473	202210	330-53800-48100		*	250.00		
			POOL CLEAN UP/HURRICANE							
						RESORT POOL SERVICES			250.00	000357
11/03/22	00041	10/14/22	8408	202210	330-53800-48600		*	450.00		
			JANITORIAL SVCS OCT 22							
						CLEAN STAR SERVICES OF CENTRAL FL			450.00	000358
11/03/22	00001	9/30/22	126	202209	320-53800-46000		*	5,792.03		
			SIDEWALK EXTENSIONS							
		9/30/22	127	202209	320-53800-46000		*	877.20		
			DRAIN CLEANING							
		9/30/22	128	202209	320-53800-46000		*	1,202.88		
			REPAIRED EROSION							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			7,872.11	000359
11/03/22	00050	11/01/22	17682	202211	330-53800-48100		*	1,350.00		
			POOL MAINTENANCE NOV 22							
						RESORT POOL SERVICES			1,350.00	000360
11/08/22	00017	11/30/22	272705-7	202211	310-51300-42000		*	57.60		
			STORMWATER FEE FY22							
						JOE G. TEDDER, TAX COLLECTOR			57.60	000361
11/08/22	00025	11/01/22	7281	202211	320-53800-46200		*	11,831.75		
			LANDSCAPE MAINT NOV 22							
		11/02/22	7246	202211	320-53800-47300		*	98.82		
			REPLACE HEADS/NOZZLES							
		11/03/22	7242	202211	320-53800-47300		*	107.02		
			REPLACE ROTOR/NOZZLE							
		11/03/22	7243	202211	320-53800-47300		*	408.84		
			REPLACE NOZZLES/ROTORS							
						PRINCE & SONS INC.			12,446.43	000362

*** CHECK DATES 08/28/2022 - 11/30/2022 *** HOLLY HILL ROAD E-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
11/08/22	00050	11/05/22	17882	202211	330-53800-48800		*	150.00		
			INSTALL FLOAT RESERVOIR							
						RESORT POOL SERVICES			150.00	000363
11/08/22	00068	10/31/22	11030912	202210	330-53800-12200		*	971.52		
			SECURITY OCT 22							
						SECURITAS SECURITY SERVICES USA			971.52	000364
11/17/22	00063	7/15/22	2147554	202206	310-51300-31100		*	55.00		
			ENGINEER SVCS JUNE 22							
						DEWBERRY ENGINEERS INC.			55.00	000365
11/17/22	00001	11/01/22	130	202211	310-51300-34000		*	3,154.42		
			MANAGEMENT FEES NOV 22							
		11/01/22	130	202211	310-51300-35200		*	100.00		
			WEBSITE ADMIN NOV 22							
		11/01/22	130	202211	310-51300-35100		*	150.00		
			INFORMATION TECH NOV 22							
		11/01/22	130	202211	310-51300-31300		*	541.67		
			DISSEMINATION SVCS NOV 22							
		11/01/22	130	202211	330-57200-12000		*	416.67		
			AMENITY ACCESS NOV 22							
		11/01/22	130	202211	310-51300-51000		*	.57		
			OFFICE SUPPLIES NOV 22							
		11/01/22	130	202211	310-51300-42000		*	10.83		
			POSTAGE NOV 22							
		11/01/22	131	202211	320-53800-12000		*	1,312.50		
			FIELD MANAGEMENT NOV 22							
						GOVERNMENTAL MANAGEMENT SERVICES-CF			5,686.66	000366
11/17/22	00021	11/01/22	23511134	202211	330-53800-48000		*	50.00		
			PEST CONTROL NOV 22							
						ORKIN			50.00	000367
11/23/22	00056	11/18/22	6721-11-	202211	310-51300-31200		*	450.00		
			ARBITRAGE REBATE S17							
		11/18/22	6722-11-	202211	310-51300-31200		*	450.00		
			ARBITRAGE REBATE S18							
						AMTEC			900.00	000368
11/23/22	00058	11/13/22	4837	202210	310-51300-31500		*	36.50		
			GENERAL COUNSEL OCT 22							
						KE LAW GROUP,PLLC			36.50	000369
11/23/22	00025	9/21/21	4530	202110	320-53800-46300		*	1,603.00		
			LANDSCAPE ENHANCEMENT2021							
						PRINCE & SONS INC.			1,603.00	000370

TOTAL FOR BANK A 116,869.77

*** CHECK DATES 08/28/2022 - 11/30/2022 ***
HOLLY HILL ROAD E-GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#	.....INVOICE..... DATE	INVOICE	...EXPENSED TO... YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	#
									TOTAL FOR REGISTER		116,869.77		

SECTION 2

Holly Hill Road East

Community Development District

Unaudited Financial Reporting

November 30, 2022

Table of Contents

Holly Hill Road East

Community Development District

Combined Balance Sheet

November 30, 2022

	General Fund	*Debt Service Fund*	*Capital Projects Fund*	*Totals Governmental Funds*
Assets:				
Cash:				
Operating Account	$ 72,050	$ -	$ -	$ 72,050
Investments:				
Series 2017				
Reserve	$ -	$ 113,777	$ -	$ 113,777
Revenue	$ -	$ 46,021	$ -	$ 46,021
Prepayment	$ -	$ 666	$ -	$ 666
Redemption	$ -	$ 183	$ -	$ 183
Series 2018				
Reserve	$ -	$ 61,906	$ -	$ 61,906
Revenue	$ -	$ 24,234	$ -	$ 24,234
Interest	$ -	$ 0	$ -	$ 0
Construction	$ -	$ -	$ 52	$ 52
Series 2020 A3				
Reserve	$ -	$ 119,603	$ -	$ 119,603
Revenue	$ -	$ 6,739	$ -	$ 6,739
Construction	$ -	$ -	$ 0	$ 0
Cost of Issuance	$ -	$ -	$ 0	$ 0
Project Rating Agency	$ -	$ -	$ 20,149	$ 20,149
Series 2020 A4				
Reserve	$ -	$ 95,700	$ -	$ 95,700
Revenue	$ -	$ 6,113	$ -	$ 6,113
Construction	$ -	$ -	$ 0	$ 0
Deposits	$ 1,160	$ -	$ -	$ 1,160
Due from General Fund	$ -	$ 21,351	$ -	$ 21,351
Prepaid Expenses	$ 14,506	$ -	$ -	$ 14,506
Total Assets	**$ 87,716**	**$ 496,294**	**$ 20,200**	**$ 604,210**
Liabilities:				
Accounts Payable	$ 6,227	$ -	$ -	$ 6,227
Due to Debt Service	$ 21,351	$ -	$ -	$ 21,351
Total Liabilites	**$ 27,579**	**$ -**	**$ -**	**$ 27,579**
Fund Balance:				
Nonspendable:				
Deposits & Prepaid Items	$ 15,666	$ -	$ -	$ 15,666
Restricted for:				
Debt Service - Series 2017	$ -	$ 166,907	$ -	$ 166,907
Debt Service - Series 2018	$ -	$ 89,518	$ -	$ 89,518
Debt Service - Series 2020 A3	$ -	$ 132,839	$ -	$ 132,839
Debt Service - Series 2020 A4	$ -	$ 107,030	$ -	$ 107,030
Capital Projects	$ -	$ -	$ 20,200	$ 20,200
Assigned for:				
Capital Reserves	$ -	$ -	$ -	$ -
Unassigned	$ 44,471	$ -	$ -	$ 44,471
Total Fund Balances	**$ 60,137**	**$ 496,294**	**$ 20,200**	**$ 576,632**
Total Liabilities & Fund Balance	$ 87,716	$ 496,294	$ 20,200	$ 604,210

Holly Hill Road East

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Revenues:				
Assessments - Tax Roll	$ 565,628	$ 14,231	$ 14,231	$ -
Inta-Governmental Revenue	$ 73,814	$ -	$ -	$ -
Other Income	$ -	$ -	$ 90	$ 90
Total Revenues	**$ 639,442**	**$ 14,231**	**$ 14,321**	**$ 90**
Expenditures:				
General & Administrative				
Supervisor Fees	$ 12,000	$ 2,000	$ -	$ 2,000
Engineering Fees	$ 10,000	$ 1,667	$ -	$ 1,667
Legal Services	$ 25,000	$ 4,167	$ 151	$ 4,016
Arbitrage	$ 1,800	$ 900	$ 900	$ -
Dissemination	$ 6,700	$ 1,083	$ 1,083	$ (0)
Assessment Administration	$ 5,000	$ 5,000	$ 5,000	$ -
Annual Audit	$ 4,000	$ -	$ -	$ -
Trustee Fees	$ 14,870	$ 8,027	$ 8,027	$ -
Management Fees	$ 37,853	$ 6,309	$ 6,309	$ (0)
Information Technology	$ 1,800	$ 300	$ 300	$ -
Website Maintenance	$ 1,200	$ 200	$ 200	$ -
Telephone	$ 100	$ 17	$ -	$ 17
Postage & Delivery	$ 500	$ 83	$ 80	$ 3
Copies	$ 1,000	$ 167	$ -	$ 167
Office Supplies	$ 200	$ 33	$ 1	$ 32
Insurance	$ 6,684	$ 6,684	$ 5,988	$ 696
Legal Advertising	$ 2,500	$ 417	$ -	$ 417
Contingency	$ 1,200	$ 200	$ 77	$ 123
Dues, Licenses & Subscriptions	$ 175	$ 175	$ 175	$ -
Total General & Administrative	**$ 132,581**	**$ 37,428**	**$ 28,292**	**$ 9,136**

Holly Hill Road East

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Operations & Maintenance				
Field Expenditures				
Field Management	$ 15,750	$ 2,625	$ 2,625	$ -
Electric	$ 12,000	$ 2,000	$ 918	$ 1,082
Streetlighting	$ 36,960	$ 6,160	$ 5,853	$ 307
Property Insurance	$ 4,273	$ 4,273	$ 3,142	$ 1,131
Landscape Maintenance	$ 130,000	$ 21,667	$ 23,664	$ (1,997)
Landscape Replacement & Enhancements	$ 22,000	$ 3,667	$ -	$ 3,667
Irrigation Repairs	$ 6,500	$ 1,083	$ 1,390	$ (307)
Sidewalk Repairs & Maintenance	$ 3,000	$ 500	$ -	$ 500
General Repairs & Maintenance	$ 17,500	$ 2,917	$ 2,922	$ (6)
Contingency	$ 7,500	$ 1,250	$ -	$ 1,250
Subtotal Field Expenditures	**$ 255,483**	**$ 46,141**	**$ 40,515**	**$ 5,626**
Amenity Expenditures				
Property Insurance	$ 9,482	$ 9,482	$ 7,694	$ 1,788
Amenity Landscaping	$ 21,000	$ 3,500	$ -	$ 3,500
Amenity Landscape Replacement	$ 7,500	$ 1,250	$ -	$ 1,250
Electric	$ 18,480	$ 3,080	$ 2,748	$ 332
Water	$ 680	$ 113	$ 84	$ 30
Internet	$ 2,376	$ 396	$ 356	$ 40
Janitorial Services	$ 5,700	$ 950	$ 900	$ 50
Pest Control	$ 660	$ 110	$ 100	$ 10
Amenity Access Management	$ 5,000	$ 833	$ 833	$ (0)
Security Services	$ 30,000	$ 5,000	$ 4,535	$ 465
Amenity Repairs & Maintenance	$ 15,000	$ 2,500	$ 731	$ 1,769
Pool Maintenance	$ 18,000	$ 3,000	$ 2,950	$ 50
Playground Lease	$ 51,600	$ 8,600	$ 8,559	$ 41
Contingency	$ 7,500	$ 1,250	$ -	$ 1,250
Subtotal Amenity Expenditures	**$ 192,978**	**$ 40,065**	**$ 29,490**	**$ 10,575**
Total Operations & Maintenance	**$ 448,461**	**$ 86,206**	**$ 70,005**	**$ 16,201**
Total Expenditures	**$ 581,042**	**$ 123,634**	**$ 98,297**	**$ 25,337**
Excess (Deficiency) of Revenues over Expenditures	$ 58,400		$ (83,976)	
Other Financing Sources/(Uses):				
Transfer Out - Capital Reserve	$ (58,400)	$ -	$ -	$ -
Total Other Financing Sources/(Uses)	**$ (58,400)**	**$ -**	**$ -**	**$ -**
Net Change in Fund Balance	**$ -**		**$ (83,976)**	
Fund Balance - Beginning	$ -		$ 144,114	
Fund Balance - Ending	$ -		$ 60,137	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2017

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Revenues:				
Assessments - Tax Roll	$ 229,722	$ 5,780	$ 5,780	$ -
Interest	$ -	$ -	$ 953	$ 953
Total Revenues	**$ 229,722**	**$ 5,780**	**$ 6,733**	**$ 953**
Expenditures:				
Interest - 11/1	$ 78,676	$ 78,676	$ 78,676	$ -
Principal - 5/1	$ 70,000	$ -	$ -	$ -
Interest - 5/1	$ 78,676	$ -	$ -	$ -
Total Expenditures	**$ 227,353**	**$ 78,676**	**$ 78,676**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 2,370		$ (71,944)	
Fund Balance - Beginning	$ 123,032		$ 238,851	
Fund Balance - Ending	$ 125,402		$ 166,907	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2018

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Revenues:				
Assessments - Tax Roll	$ 123,313	$ 3,118	$ 3,118	$ -
Interest	$ -	$ -	$ 539	$ 539
Total Revenues	**$ 123,313**	**$ 3,118**	**$ 3,658**	**$ 539**
Expenditures:				
Interest - 11/1	$ 44,331	$ 44,331	$ 44,331	$ -
Special Call - 11/1	$ -	$ -	$ 5,000	$ (5,000)
Principal - 5/1	$ 35,000	$ -	$ -	$ -
Interest - 5/1	$ 44,331	$ -	$ -	$ -
Total Expenditures	**$ 123,663**	**$ 44,331**	**$ 49,331**	**$ (5,000)**
Excess (Deficiency) of Revenues over Expenditures	$ (350)		$ (45,674)	
Fund Balance - Beginning	$ 71,977		$ 135,192	
Fund Balance - Ending	$ 71,627		$ 89,518	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A3

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Revenues:				
Assessments - Tax Roll	$ 238,365	$ 5,997	$ 5,997	$ -
Interest	$ -	$ -	$ 1,090	$ 1,090
Total Revenues	**$ 238,365**	**$ 5,997**	**$ 7,087**	**$ 1,090**
Expenditures:				
Interest - 11/1	$ 87,500	$ 87,500	$ 87,500	$ -
Principal - 11/1	$ 60,000	$ 60,000	$ 60,000	$ -
Interest - 5/1	$ 86,300	$ -	$ -	$ -
Total Expenditures	**$ 233,800**	**$ 147,500**	**$ 147,500**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 4,565		$ (140,413)	
Fund Balance - Beginning	$ 151,897		$ 273,251	
Fund Balance - Ending	$ 156,463		$ 132,839	

Holly Hill Road East

Community Development District

Debt Service Fund Series 2020 A4

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Revenues:				
Assessments - Tax Roll	$ 191,400	$ 4,815	$ 4,815	$ -
Interest	$ -	$ -	$ 657	$ 657
Total Revenues	**$ 191,400**	**$ 4,815**	**$ 5,472**	**$ 657**
Expenditures:				
Interest - 11/1	$ 63,150	$ 63,150	$ 63,150	$ -
Principal - 5/1	$ 65,000	$ -	$ -	$ -
Interest - 5/1	$ 63,150	$ -	$ -	$ -
Total Expenditures	**$ 191,300**	**$ 63,150**	**$ 63,150**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ 100		$ (57,678)	
Fund Balance - Beginning	$ 67,412		$ 164,707	
Fund Balance - Ending	$ 67,512		$ 107,030	

Holly Hill Road East

Community Development District

Combined Capital Project Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Series 2018	Series 2020 A3	Series 2020 A4	Total
Revenues				
Interest	$ 0	$ 80	$ -	$ 80
Total Revenues	**$ 0**	**$ 80**	**$ -**	**$ 80**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	**$ 0**	**$ 80**	**$ -**	**$ 80**
Fund Balance - Beginning	$ 51	$ 20,068	$ 0	$ 20,120
Fund Balance - Ending	$ 52	$ 20,149	$ 0	$ 20,200

Holly Hill Road East

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Revenues:				
Interest	$ -	$ -	$ -	$ -
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures:				
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Excess (Deficiency) of Revenues over Expenditures	$ -		$ -	
Other Financing Sources/(Uses):				
Transfer In/(Out)	$ 58,400	$ -	$ -	$ -
Total Other Financing Sources/(Uses)	$ 58,400	$ -	$ -	$ -
Net Change in Fund Balance	**$ 58,400**		**$ -**	
Fund Balance - Beginning	$ -		$ -	
Fund Balance - Ending	$ 58,400		$ -	

Holly Hill Road East

Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessments - Tax Roll	$ -	$ 14,231	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,231
Inta-Governmental Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Income	$ 30	$ 60	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 90
Total Revenues	**$ 30**	**$ 14,291**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 14,321**
Expenditures:													
General & Administrative:													
Supervisor Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Engineering Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Legal Services	$ 37	$ 114	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 151
Arbitrage	$ -	$ 900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900
Dissemination	$ 542	$ 542	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,083
Assessment Administration	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000
Annual Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Trustee Fees	$ 8,027	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,027
Management Fees	$ 3,154	$ 3,154	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,309
Information Technology	$ 150	$ 150	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 300
Website Maintenance	$ 100	$ 100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 200
Telephone	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Postage & Delivery	$ 12	$ 68	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 80
Copies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Office Supplies	$ 1	$ 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1
Insurance	$ 5,988	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,988
Legal Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contingency	$ 39	$ 39	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 77
Dues, Licenses & Subscriptions	$ 175	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 175
Total General & Administrative	**$ 23,224**	**$ 5,068**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 28,292**

Holly Hill Road East

Community Development District

Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Operations & Maintenance													
Field Expenditures													
Field Management	$ 1,313	$ 1,313	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,625
Electric	$ 425	$ 493	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 918
Streetlighting	$ 2,500	$ 3,354	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,853
Property Insurance	$ 3,142	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,142
Landscape Maintenance	$ 11,832	$ 11,832	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 23,664
Landscape Replacement & Enhancements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Irrigation Repairs	$ 281	$ 1,109	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,390
Sidewalk Repairs & Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
General Repairs & Maintenance	$ 2,922	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,922
Contingency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Subtotal Field Expenditures	**$ 22,415**	**$ 18,100**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 40,515**
Amenity Expenditures													
Property Insurance	$ 7,694	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,694
Amenity Landscaping	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Amenity Landscape Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Electric	$ 1,368	$ 1,380	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,748
Water	$ 42	$ 41	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 84
Internet	$ 178	$ 178	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 356
Janitorial Services	$ 450	$ 450	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900
Pest Control	$ 50	$ 50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100
Amenity Access Management	$ 417	$ 417	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 833
Security Services	$ 2,272	$ 2,264	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,535
Amenity Repairs & Maintenance	$ 581	$ 150	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 731
Pool Maintenance	$ 1,600	$ 1,350	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,950
Playground Lease	$ 4,279	$ 4,279	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,559
Contingency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Subtotal Amenity Expenditures	**$ 18,931**	**$ 10,559**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 29,490**
Total Operations & Maintenance	**$ 41,346**	**$ 28,659**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 70,005**
Total Expenditures	**$ 64,570**	**$ 33,727**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 98,297**
Excess (Deficiency) of Revenues over Expenditures	$ (64,540)	$ (19,436)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (83,976)
Other Financing Sources/Uses:													
Transfer Out - Capital Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Financing Sources/Uses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Change in Fund Balance	**$ (64,540)**	**$ (19,436)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (83,976)**

Holly Hill Road East

Community Development District

Long Term Debt Report

Series 2017, Special Assessment Revenue Bonds		
Interest Rate:	3.5%, 4.1%, 4.625%, 5.0%	
Maturity Date:	5/1/48	
Reserve Fund Definition	50% of the Maximum Annual Debt service	
Reserve Fund Requirement	$113,777	
Reserve Fund Balance	$113,777	
Bonds Outstanding 10/19/2017		$4,160,000
Less: Special Call 6/18/18		($150,000)
Less: Special Call 8/1/18		($420,000)
Less: Special Call 11/1/18		($15,000)
Less: Principal Payment 5/1/19		($60,000)
Less: Principal Payment 5/1/20		($60,000)
Less: Special Call 11/1/20		($5,000)
Less: Principal Payment 5/1/21		($65,000)
Less: Principal Payment 5/1/22		($65,000)
Current Bonds Outstanding		**$3,320,000**

Series 2018, Special Assessment Revenue Bonds		
Interest Rate:	4.25%, 5.0%, 5.25%	
Maturity Date:	5/1/48	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	$61,656	
Reserve Fund Balance	$61,906	
Bonds Outstanding 10/19/2018		$2,800,000
Less: Special Call 8/1/19		($930,000)
Less: Special Call 11/1/19		($35,000)
Less: Principal Payment 5/1/20		($30,000)
Less: Special Call 11/1/20		($5,000)
Less: Principal Payment 5/1/21		($30,000)
Less: Special Call 11/1/21		($5,000)
Less: Principal Payment 5/1/22		($30,000)
Less: Special Call 5/1/22		($5,000)
Less: Special Call 11/1/22		($5,000)
Current Bonds Outstanding		**$1,725,000**

Holly Hill Road East

Community Development District

Long Term Debt Report

Series 2020 Assessment Area 3, Special Assessment Revenue Bonds		
Interest Rate:	4.0%, 4.5% 5.0%, 5.0%	
Maturity Date:	11/1/50	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	$119,125	
Reserve Fund Balance	$119,603	
Bonds Outstanding 5/20/20		$3,660,000
Less: Principal Payment 11/1/21		($60,000)
Less: Principal Payment 11/1/22		($60,000)
Current Bonds Outstanding		**$3,540,000**

Series 2020 Assessment Area 4, Special Assessment Revenue Bonds		
Interest Rate:	3.0%, 3.5%, 4.0%, 4.0%	
Maturity Date:	5/1/51	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	$95,700	
Reserve Fund Balance	$95,700	
Bonds Outstanding 7/22/20		$3,325,000
Less: Principal Payment 5/1/22		($60,000)
Current Bonds Outstanding		**$3,265,000**

Holly Hill Road East

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Fiscal Year 2023

Gross Assessments	$ 608,205.44	$ 247,013.40	$ 133,267.00	$ 256,306.96	$ 205,806.28	$ 1,450,599.08
Net Assessments	$ 565,631.06	$ 229,722.46	$ 123,938.31	$ 238,365.47	$ 191,399.84	$ 1,349,057.14

ON ROLL ASSESSMENTS

							41.93%	17.03%	9.19%	17.67%	14.19%	100.00%
Date	*Distribution*	*Gross Amount*	*Discount/Penalty*	*Commission*	*Interest*	*Net Receipts*	*General Fund*	*2017 Debt Service*	*2018 Debt Service*	*2020 A3 Debt Service*	*2020 A4 Debt Service*	*Total*
11/10/22	/21/22-10/21/	$1,057.47	($55.52)	($20.04)	$0.00	$981.91	$411.70	$167.20	$90.21	$173.49	$139.31	$981.91
11/16/22	)/1/22-10/31/	$11,530.00	($461.19)	($221.38)	$0.00	$10,847.43	$4,548.09	$1,847.14	$996.56	$1,916.64	$1,539.00	$10,847.43
11/21/22	1/1/22-11/6/2	$11,733.94	($469.34)	($225.29)	$0.00	$11,039.31	$4,628.56	$1,879.81	$1,014.18	$1,950.54	$1,566.22	$11,039.31
11/25/22	/7/22-11/13/	$11,768.49	($470.75)	($225.95)	$0.00	$11,071.79	$4,642.16	$1,885.35	$1,017.17	$1,956.28	$1,570.83	$11,071.79
	TOTAL	**$ 36,089.90**	**$ (1,456.80)**	**$ (692.66)**	**$ -**	**$ 33,940.44**	**$ 14,230.51**	**$ 5,779.50**	**$ 3,118.12**	**$ 5,996.95**	**$ 4,815.36**	**$ 33,940.44**

3%	**Net Percent Collected**
$1,315,116.70	**Balance Remaining to Collect**