

*Holly Hill Road East  
Community Development District*

*Agenda*

*August 3, 2022*

# AGENDA

# *Holly Hill Road East*

## *Community Development District*

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219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

July 27, 2022

**Board of Supervisors  
Holly Hill Road East  
Community Development District**

Dear Board Members:

A meeting of the Board of Supervisors of **Holly Hill Road East Community Development District** will be held **Wednesday, August 3, 2022 at 11:30 AM** at **The Holiday Inn, 200 Cypress Gardens Blvd., Winter Haven, FL 33880.**

Those members of the public wishing to attend the meeting can do so using the information below:

**Zoom Video Link:** <https://us06web.zoom.us/j/81664804962>

**Zoom Call-In Information:** 1-646-876-9923

**Meeting ID:** 816 6480 4962

Following is the advance agenda for the meeting:

### **Board of Supervisors Meeting**

1. Roll Call
2. Public Comment Period (<sup>1</sup>Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Organizational Matters
  - A. Appointment of Individual to Fulfill Board Vacancy
  - B. Administration of Oath of Office to Newly Appointed Board Member
  - C. Consideration of Resolution 2022-09 Electing Officers
4. Approval of Minutes of the July 6, 2022 Board of Supervisors Meeting
5. Public Hearing for Fiscal Year 2023 Budget
  - A. Public Comment
  - B. Consideration of Resolution 2022-10 Adopting the Fiscal Year 2023 Budget and Relating to the Annual Appropriations

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<sup>1</sup> Comments will be limited to three (3) minutes

- C. Consideration of Resolution 2022-11 Imposing Special Assessments and Certifying an Assessment Roll
- 6. Consideration of Arbitrage Rebate Calculation Report
- 7. Consideration of Resolution 2022-12 Approving the Fiscal Year 2023 Meeting Schedule
- 8. Consideration of Resolution 2022-13 Ratifying Acquisition of Real Property in Citrus Reserve
- 9. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Field Manager's Report
    - i. Consideration of Pool ADA Chair Lift Replacement
    - ii. Consideration of Landscape Addendum for New Maintenance Tract in Citrus Reserve
  - D. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet & Income Statement
- 10. Other Business
- 11. Supervisors Requests and Audience Comments
- 12. Adjournment

Sincerely,

*Tricia L. Adams*

Tricia L. Adams  
District Manager

## SECTION III

# SECTION C

**RESOLUTION 2022-09**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT, PROVIDING FOR CONFLICT AND AN EFFECTIVE DATE.**

**WHEREAS**, the Holly Hill Road East Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within the City of Davenport, Polk County, Florida; and

**WHEREAS**, pursuant to Chapter 190, *Florida Statutes*, the Board of Supervisors (“**Board**”), shall organize by electing one of its members as Chairperson and by electing a Secretary, and such other officers as the Board may deem necessary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:**

- 1. DISTRICT OFFICERS.** The District officers are as follows:

\_\_\_\_\_ is appointed Chairperson.  
\_\_\_\_\_ is appointed Vice-Chairperson.  
\_\_\_\_\_ is appointed Secretary.  
\_\_\_\_\_ is appointed Assistant Secretary.  
\_\_\_\_\_ is appointed Assistant Secretary.  
\_\_\_\_\_ is appointed Assistant Secretary.  
\_\_\_\_\_ is appointed Assistant Secretary.

- 2. CONFLICTS.** All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

- 3. EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** this 3<sup>rd</sup> day of August 2022

ATTEST:

**HOLLY HILL ROAD EAST COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson, Board of Supervisors

# MINUTES



**MINUTES OF MEETING  
HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Holly Hill Road East Community Development District was held on Wednesday, **July 6, 2022** at 11:32 a.m. at The Holiday Inn – Winter Haven, 200 Cypress Gardens Blvd., Winter Haven, Florida.

Present and constituting a quorum were:

Adam Morgan	Chairman
Brent Kewley	Vice Chairman
Ashley Baksh	Assistant Secretary
Rob Bonin <i>by Zoom, joined late in person</i>	Assistant Secretary

Also, present were:

Tricia Adams	District Manager, GMS
Meredith Hammock	KE Law
Marshall Tindall	Assistant Field Management, GMS
Molly Banfield	District Engineer, Dewberry
Jeremy LeBrun	GMS

*The following is a summary of the discussions and actions taken at the July 6, 2022 Holly Hill Road East Community Development District's Regular Board of Supervisor's Meeting.*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Adams called the meeting to order. There were three Board members present constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Ms. Adams stated that there were no members of the public present for the meeting or attending by Zoom. Ms. Adams closed the public comment period.

**THIRD ORDER OF BUSINESS**

**Organizational Matters**

**A. Acceptance of Resignation of Justin Frye**

Ms. Adams stated that there was a resignation from Justin Frye.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Accepting the Resignation of Justin Frye, was approved.

**B. Appointment of Individual to Fulfill Board Vacancy**

Ms. Adams stated that they would defer the appointment to fulfill the Board vacancy to a future meeting.

**C. Administration of Oath of Office to Newly Appointed Board Member**

**D. Consideration of Resolution 2022-09 Electing Officers**

Ms. Adams noted that items C and D would be deferred to a future meeting.

**FOURTH ORDER OF BUSINESS**

**Approval of Minutes of the May 4, 2022  
Board of Supervisors Meeting**

Ms. Adams presented the minutes of the May 4, 2022 Board of Supervisors meeting to the Board. She noted that the meeting minutes had been reviewed by District management staff as well as by District counsel. She stated that she would be happy to take any comments or corrections from Board members.

On MOTION by Mr. Morgan seconded by Ms. Baksh, with all in favor, the Minutes of the May 4, 2022 Board of Supervisors Meeting, were approved.

**FIFTH ORDER OF BUSINESS**

**Review and Acceptance of Stormwater  
Needs Analysis Report**

Ms. Adams stated that there was a new state law that went into effect that required the Community Development District to do a 20-year stormwater and wastewater needs analysis report. She stated that the Board directed the District engineer to prepare the report. She noted that the report had been prepared and filed with Polk County per the statutory guidelines. She noted that included in their agenda package was a copy of the report. She stated that the report started on page 17 of the agenda package, and it walked through the required quantifiable information and

tables. She stated that those tables were going to be aggregated by Polk County and forwarded to the state of Florida.

On MOTION by Mr. Morgan, seconded by Mr. Kewley, with all in favor, Accepting the Stormwater Needs Analysis Report, was approved.

#### **SIXTH ORDER OF BUSINESS**

#### **Review and Acceptance of Fiscal Year 2021 Audit Report**

Ms. Adams stated that this was another statutory requirement. She noted that the community development Districts were required to do an annual independent audit, and this was for the fiscal year that ended September 30<sup>th</sup>, 2021. She noted that included in the agenda package on page 26 of the PDF that was the audit that was provided by McDirmit Davis. She drew the Boards attention to the letter to the Board of Supervisors on page 53. She noted that these would be the salient notes for Board members to be aware of. Mr. Morgan stated that it said that they had a clean audit. Ms. Adams responded yes that they had a clean audit and there were no findings. She stated that the letter to management and the letter to the Board of Supervisors further clarifies that the accounting was in compliance with Florida statutes section 218. She stated that this was another item that was due by June 30<sup>th</sup>, so it was finalized and filed.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Accepting the Fiscal Year 2021 Audit Report, was approved.

#### **SEVENTH ORDER OF BUSINESS**

#### **Consideration of Drainage Parcel Conveyance – ADDED**

Ms. Adams stated that because this item was not on the agenda 7 days in advance, they were required to take public comment on this. She noted that there were no members of the public present nor were there any members of the public attending via Zoom. In this case, they were forgoing public comment.

Ms. Adams stated that they had been made aware that there were 8 lots that have 10 feet of drainage easement at the rear of the lot.

*\*Rob Bonin joined the meeting in person at this time.*

Ms. Adams continued stating that the 10 feet of drainage easement were currently proposed as private property with a drainage easement in favor of the District. She stated that however the project manager has had the foresight to recognize that there were going to be some maintenance issues. She noted that there was a boundary fence, and the drainage easement was on the other side of the boundary fence. She stated that the suggestion was for the benefit of ongoing maintenance of this drainage area that it would be better served to be owned and maintained by the District. She stated that she did have photographs of the area and they have a current plat of the area. She noted that she had reviewed those documents with the Chairman prior to this meeting. She stated that she had touched base with the District engineer regarding the type of certification that would be required by the District engineer and any improvements that would be needed in order for the District to accept this parcel. She stated that they would also have a lot of intensive documentation requirements from District counsel, and she wanted to defer to District counsel to identify some of the pertinent documents that they would be seeking a motion delegating authority to the Chairman to work with staff.

Ms. Hammock stated that these would be standard conveyance documents that most Board members were accustomed to seeing. She stated that they would be looking for bill of sale, the District engineer certification that would be modified slightly for these conditions as it was for every conveyance, affidavits about costs and making sure everything has been paid, special warranty deeds, affidavit of deed, affidavit of non-foreign status which was a requirement, the owners affidavit and there may be need to add additional documents.

On MOTION by Mr. Morgan, seconded by Mr. Bonin, with all in favor, Authorizing the Chairman to Work with District Staff and District Counsel to Prepare and Finalize All Required Conveyance Documents, was approved.
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## **EIGHTH ORDER OF BUSINESS**

### **Staff Reports**

#### **A. Attorney**

Ms. Hammock had nothing additional to report for the Board. She stated that she would prioritize getting those documents and would form a draft and circulate it as soon as possible.

**B. Engineer**

Ms. Banfield stated that regarding the property conveyance, they would be happy to come out and do the inspection and evaluate that. She stated that other than that, she had nothing further to report.

**C. Field Manager's Report**

Mr. Tindall apologized for the landscaping being behind. He stated that they had a problem with vandalism, which delayed their ability to execute some items. He stated that they were working hard to get caught back up and were doing a good job. He continued stating that they had a couple of irrigation issues in general, but nothing out of the ordinary. He stated that it was zones that had some bad wiring and a couple of items that were replaced. He noted that someone was tampering with the zones in Citrus Landing and that they were trying to monitor it to see if it was going to continue. He stated that they were shutting zones off. He stated that there were complaints about irrigation flooding the street. He stated that irrigation system testing was done, but they were going to keep looking into that to make sure nothing was getting overlooked. Ms. Adams stated that there was no flooding. Mr. Tindall stated that the palms were trimmed, and they were monitoring the ribbon palms around the pool with the landscapers. He stated that there was an issue with the pool where the coping came loose on the outside fairly significantly and it was reaffixed around the entire perimeter. He stated that the other big item was the pool furniture which between the heat, the sun and the age of the furniture and increased usage over the summer, the chairs failed rapidly. He noted that they had located a repair vendor to re-sling the chairs. He stated that about half of them were currently down. He stated that the repair vendor was about 6 weeks out. He stated that they had already executed that to get it going. He stated that the manufacture no longer offers repairs and that they were about 6 months behind on their furniture. He noted that if the Board would like, they could do a not to exceed and buy some temporary furniture. Mr. Morgan asked if they were getting a lot of complaints about the lack of furniture. Mr. Tindall and Ms. Adams stated that they had. Ms. Adams stated that it had been an item that was noted on the field managers' report for a couple of months.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Accepting A Temporary Pool Furniture Purchase Not to Exceed \$500, was approved.
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**i. Consideration of Pool ADA Chair Lift Replacement**

Mr. Tindall stated that after investigation, they looked into a number of options. He stated that the chair lift on page 70 of the agenda. He noted that it was a different style of a chair lift, and it would be a much better chair lift being more durable. He stated that it worked as a hydraulic power and would not run-on batteries. Ms. Adams asked Mr. Tindall if the other nearby Districts that authorized the purchase installed the hydraulic lift yet. Mr. Tindall stated no. Mr. Morgan stated that they had to do this because it was ADA required. Mr. Adams stated that they do have to do it and it was ADA requirement. She noted that they were very tight on the current budget, and this was something that would anticipate the Board taking action on. She stated that if they wanted to defer this until the other District has some time under their belt with the hydraulic lift, they could defer it for that testing period. She noted that looking at their current budget, they had planned to do a transfer out for capital projects. She stated that their cash position was such that they have been deferring the transfer out. They not only need money to operate through the current fiscal year, but they would also be on a little bit of an operating reserve between the time that the fiscal year starts and the tax revenue start coming in. She stated that they were carefully monitoring the budget, and this was a high ticket purchase up to \$8,310. She suggested that the Board might want to consider deferring this just for a month in order to further evaluate the cash position, the budget and also to evaluate the operational functionality of the other hydraulic lift. Ms. Adams asked Mr. Tindall if he had an install date for the other hydraulic lift. Mr. Tindall stated that he was still waiting on the confirmation of parts and materials to come in. Ms. Adams stated that they would defer this one item until their next agenda.

Mr. Tindall stated that they did a touch up of the erosion repair under warranty. He noted that some of the sod just didn't take. He stated that they were expecting rain and for the rain to take, and it didn't, which led to a couple of bits of sod that died off and some of it washed out. He did note that they repaired it and it should be good to go now.

**ii. Consideration of Sidewalk Completion at Citrus Point Entrance**

Mr. Tindall stated that the sidewalk completion was discussed previously. He noted that the GFS maintenance proposal was to do the repair work. Mr. Morgan stated that this was the sidewalks that connected the community sidewalks. Mr. Morgan asked if this was in the budget. Ms. Adams responded that they did budget for general repairs and maintenance for \$15,000 and

as of the end of May they had only spent \$5,000, so there was currently \$10,000 left. She did note that they had some pool furniture repairs coming, but there was still sufficient funding to cover the sidewalk completion at \$5,733. She noted that this was a high-profile area that was near by the amenity center.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, the Sidewalk Connection Proposal #222 for \$5,733, was approved.

**iii. Consideration of Landscape Refresh Items**

Mr. Tindall stated that this was on the list of things last year that was deferred as well. He stated that they have some money in the operating budget right now for these items and he was waiting on the landscaper to finalize the proposals. He stated that he was expecting the palms of the amenity and the other replacements there to be around \$4,000 to get all the plants back up and running. He noted that there were three palms that needed to be replaced and two needed to be removed. They would also be looking at the annual mulch for next time and could also focus on the annual plant replacements this year and postpone the mulch if funds were tight. Ms. Adams stated that this was identified as part of the budgeting process for the current fiscal year. The landscape enhancements and replacements were identified as a budget priority. She noted that there were some landscape voids and some other areas that residents and Board members wanted to see improvement in. She stated that there was \$20,000 allocated in their current budget and they have only spent just over \$3,000, so there is funding available for these projects. She asked if the Board wanted to set a not to exceed or just direct staff to operate within the budget. Mr. Morgan responded to just operate within the budget.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, Authorizing Staff to Install Landscape Replacement and Enhancement within the Current Budget, was approved.

Mr. Tindall stated that for the minor side items, the sod was delivered under the CDD tract and followed to see if the sod was damaged. He also noted that the trail fence was an issue with some of the residents had complained about recently. He stated that the trail fence that was down was reinstalled by HOA. Mr. Morgan stated to let him know if homebuilding keeps destroying

CDD tracts. Mr. Tindall stated that there were some sod gaps that were in a few places with one being the Citrus Reserve. He stated that they were monitoring these areas.

#### **D. District Manager's Report**

Ms. Adams stated that the Board authorized swim lessons at the community pool. She stated that they did have quite a few residents who were utilizing that and who have provided positive feedback to the District that they had really found those helpful and a lifestyle enhancement. She stated that they also have others who don't have children participating who would prefer not to have swim lessons at the pool. She noted that she was evaluating all of the feedback. She stated that they were currently scheduled through the end of this swim season. They have a two-year agreement with the vendor and she did reach out to the vendor to let her know that they had received good and bad feedback and she would be evaluating that and at the August meeting they would make a recommendation to the Board whether they can continue with that agreement for another year or if they cancel the next year. Mr. Morgan asked if there was a notice put out about the times that they would be using the pools. Ms. Adams responded yes.

Ms. Adams stated that recently the Board approved an amended and restated parking rules including Citrus Landing and Citrus Reserve. She stated that their field management staff worked with the towing services provider to get the signage installed. She stated that they did an E-blast for the residents of the District to make them aware of the new tow away zones. She also did a direct mail piece, so it was widely understood. She noted that the towing service had been active in the community. She stated that if they had any stakeholders such as landscape service providers or construction workers who need parking permits for their dashboard to be sure that their vehicle was beyond reproach and not to be concerned about tow away zones. She noted that they just needed to communicate that to District management staff and they could issue those exceptions for their service providers.

#### **i. Approval of Check Register**

Ms. Adams presented the check register from April 27, 2022 through June 28, 2022 totaling \$43,326.94.

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, the Check Register, was approved.
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**ii. Balance Sheet & Income Statement**

Ms. Adams presented the financials, this item required no action.

**NINTH ORDER OF BUSINESS**

**Other Business**

There being none, the next item followed.

**TENTH ORDER OF BUSINESS**

**Supervisors Requests and Audience  
Comments**

There being none, the next item followed.

**ELEVENTH ORDER OF BUSINESS**

**Consideration of Proposal for Security  
Services (Confidential and Exempt  
Information Provided Under Separate  
Cover)**

The Board and staff went into a closed session to discuss the security services proposal.

**TWELFTH ORDER OF BUSINESS**

**Board Action Related to Security Services**

On MOTION by Mr. Morgan, seconded by Ms. Baksh, with all in favor, the Securitas Proposal for Security Services, was approved.
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**THIRTEENTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Ms. Baksh, seconded by Mr. Morgan, with all in favor, the meeting was adjourned.
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Secretary/Assistant Secretary

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Chairman/Vice Chairman

## SECTION V

## SECTION B

## **RESOLUTION 2022-10**

### **THE ANNUAL APPROPRIATION RESOLUTION OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2022, submitted to the Board of Supervisors (“**Board**”) of the Holly Hill Road East Community Development District (“**District**”) proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

**WHEREAS**, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

**WHEREAS**, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1<sup>st</sup> of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:**

#### **SECTION 1. BUDGET**

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Holly Hill Road East Community Development District for the Fiscal Year Ending September 30, 2023.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

## **SECTION 2. APPROPRIATIONS**

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2022/2023, the sum of \$\_\_\_\_\_ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$_____
DEBT SERVICE FUND – SERIES 2017	\$_____
DEBT SERVICE FUND – SERIES 2018	\$_____
DEBT SERVICE FUND – SERIES 2020 A3	\$_____
DEBT SERVICE FUND – SERIES 2020 A4	\$_____
CAPITAL RESERVE FUND	\$_____
TOTAL ALL FUNDS	\$_____

## **SECTION 3. BUDGET AMENDMENTS**

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2022/2023 or within 60 days following the end of the Fiscal Year 2022/2023 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$10,000 or 10% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 3RD DAY OF AUGUST, 2022.**

ATTEST:

**HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

By:\_\_\_\_\_

Its:\_\_\_\_\_

***Holly Hill Road East***  
***Community Development District***

***Proposed Budget***  
***FY2023***



## Table of Contents

<b>1-2</b>	<b>General Fund</b>
<b>3-7</b>	<b>General Fund Narrative</b>
<b>8</b>	<b>Series 2017 Debt Service Fund</b>
<b>9-10</b>	<b>Series 2017 Amortization</b>
<b>11</b>	<b>Series 2018 Debt Service Fund</b>
<b>12-13</b>	<b>Series 2018 Amortization</b>
<b>14</b>	<b>Series 2020 A3 Debt Service Fund</b>
<b>15-16</b>	<b>Series 2020 A3 Amortization</b>
<b>17</b>	<b>Series 2020 A4 Debt Service Fund</b>
<b>18-19</b>	<b>Series 2020 A4 Amortization</b>
<b>20</b>	<b>Capital Reserve Fund</b>



**Holly Hill Road East**  
**Community Development District**  
Proposed Budget  
General Fund

	Adopted Budget FY 2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments - Tax Roll	\$ 486,820	\$ 485,083	\$ 1,737	\$ 486,820	\$ 565,628
Inta-Governmental Revenue	\$ 57,994	\$ 58,390	\$ -	\$ 58,390	\$ 73,814
Other Income	\$ -	\$ 1,970	\$ -	\$ 1,970	\$ -
Transfer In	\$ -	\$ 134	\$ -	\$ 134	\$ -
<b>Total Revenues</b>	<b>\$ 544,815</b>	<b>\$ 545,577</b>	<b>\$ 1,737</b>	<b>\$ 547,315</b>	<b>\$ 639,442</b>
<b>Expenditures</b>					
<i>Administrative:</i>					
Supervisor Fees	\$ 12,000	\$ 4,400	\$ 3,000	\$ 7,400	\$ 12,000
Engineering Fees	\$ 10,000	\$ 3,168	\$ 7,500	\$ 10,668	\$ 10,000
Legal Services	\$ 35,000	\$ 8,319	\$ 16,250	\$ 24,569	\$ 25,000
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,800
Dissemination	\$ 6,500	\$ 5,075	\$ 1,625	\$ 6,700	\$ 6,700
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Annual Audit	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Trustee Fees	\$ 14,870	\$ 13,199	\$ 1,670	\$ 14,870	\$ 14,870
Management Fees	\$ 36,050	\$ 27,038	\$ 9,013	\$ 36,050	\$ 37,853
Information Technology	\$ 1,800	\$ 2,250	\$ 450	\$ 2,700	\$ 1,800
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,200
Telephone	\$ 200	\$ -	\$ 50	\$ 50	\$ 100
Postage & Delivery	\$ 500	\$ 102	\$ 125	\$ 227	\$ 500
Copies	\$ 1,700	\$ 15	\$ 425	\$ 440	\$ 1,000
Office Supplies	\$ 200	\$ 26	\$ 50	\$ 76	\$ 200
Insurance	\$ 6,000	\$ 5,570	\$ -	\$ 5,570	\$ 6,684
Legal Advertising	\$ 5,000	\$ 2,543	\$ 1,250	\$ 3,793	\$ 2,500
Contingency	\$ 3,500	\$ 1,295	\$ 450	\$ 1,745	\$ 1,200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total Administrative</b>	<b>\$ 145,495</b>	<b>\$ 83,974</b>	<b>\$ 43,058</b>	<b>\$ 127,032</b>	<b>\$ 132,581</b>
<i>Operations &amp; Maintenance</i>					
<b>Field Expenditures</b>					
Field Management	\$ 15,000	\$ 11,250	\$ 3,750	\$ 15,000	\$ 15,750
Electric	\$ 3,720	\$ 5,254	\$ 5,100	\$ 10,354	\$ 12,000
Streetlighting	\$ 40,800	\$ 20,553	\$ 7,800	\$ 28,353	\$ 36,960
Water & Sewer	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Property Insurance	\$ 6,000	\$ 3,227	\$ -	\$ 3,227	\$ 4,273
Landscape Maintenance	\$ 125,000	\$ 92,545	\$ 30,849	\$ 123,394	\$ 130,000
Landscape Replacement & Enhancements	\$ 20,000	\$ 3,188	\$ 5,000	\$ 8,188	\$ 22,000
Irrigation Repairs	\$ 5,000	\$ 1,964	\$ 1,250	\$ 3,214	\$ 6,500
Sidewalk Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,000
General Repairs & Maintenance	\$ 15,000	\$ 5,093	\$ 4,375	\$ 9,468	\$ 17,500
Contingency	\$ 2,680	\$ 8,523	\$ 1,875	\$ 10,398	\$ 7,500
<b>Subtotal Field Expenditures</b>	<b>\$ 234,200</b>	<b>\$ 151,597</b>	<b>\$ 59,999</b>	<b>\$ 211,596</b>	<b>\$ 255,483</b>

**Holly Hill Road East**  
**Community Development District**  
Proposed Budget  
General Fund

	Adopted Budget FY 2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b><u>Amenity Expenditures</u></b>					
Property Insurance	\$ 8,500	\$ 7,902	\$ -	\$ 7,902	\$ 9,482
Amenity Landscaping	\$ 20,000	\$ 13,941	\$ 4,647	\$ 18,588	\$ 21,000
Amenity Landscape Replacement	\$ 7,500	\$ -	\$ 7,500	\$ 7,500	\$ 7,500
Electric	\$ 15,600	\$ 10,900	\$ 4,200	\$ 15,100	\$ 18,480
Water	\$ 680	\$ 372	\$ 150	\$ 522	\$ 680
Internet	\$ 2,100	\$ 1,680	\$ 540	\$ 2,220	\$ 2,376
Janitorial Services	\$ 5,400	\$ 4,125	\$ 1,350	\$ 5,475	\$ 5,700
Pest Control	\$ 600	\$ 418	\$ 150	\$ 568	\$ 660
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 1,250	\$ 5,000	\$ 5,000
Security Services	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Amenity Repairs & Maintenance	\$ 15,000	\$ 6,340	\$ 3,750	\$ 10,090	\$ 15,000
Pool Maintenance	\$ 16,200	\$ 12,150	\$ 4,050	\$ 16,200	\$ 18,000
Playground Lease	\$ 51,600	\$ 38,515	\$ 12,900	\$ 51,415	\$ 51,600
Contingency	\$ 3,440	\$ 2,115	\$ 1,875	\$ 3,990	\$ 7,500
<b>Subtotal Amenity Expenditures</b>	<b>\$ 151,620</b>	<b>\$ 102,207</b>	<b>\$ 42,362</b>	<b>\$ 144,569</b>	<b>\$ 192,978</b>
<b><u>Total Operations &amp; Maintenance</u></b>	<b>\$ 385,820</b>	<b>\$ 253,804</b>	<b>\$ 102,361</b>	<b>\$ 356,165</b>	<b>\$ 448,461</b>
<b><u>Other Expenditures</u></b>					
Transfer Out - Capital Reserve	\$ 13,500	\$ -	\$ -	\$ -	\$ 58,400
<b><u>Total Other Expenditures</u></b>	<b>\$ 13,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,400</b>
<b>Total Expenditures</b>	<b>\$ 544,815</b>	<b>\$ 337,778</b>	<b>\$ 145,419</b>	<b>\$ 483,197</b>	<b>\$ 639,442</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 207,799</b>	<b>\$ (143,681)</b>	<b>\$ 64,118</b>	<b>\$ -</b>

Product Type	Assessable Units	ERU/Unit	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	204	1.00	204	\$183,739.16	\$900.68	\$968.48
Phase 2	100	1.00	100	\$90,068.22	\$900.68	\$968.48
Phase 3	182	1.00	182	\$163,924.15	\$900.68	\$968.48
Phase 4	142	1.00	142	\$127,896.87	\$900.68	\$968.48
	<b>628</b>		<b>628</b>	<b>\$565,628.39</b>		

FY2022 Gross Per Unit	FY2023 Gross Per Unit	Increase/(Decrease)
\$833.54	\$968.48	\$134.94

# Holly Hill Road East

## Community Development District

### General Fund Budget

#### **Revenues:**

##### **Assessments**

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

##### **Intra-Governmental Revenue**

The District has entered into an Interlocal Agreement with North Boulevard CDD for the use of its amenities. North Boulevard CDD funds a portion of the District's amenity expenses as part of the agreement set in place.

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#### **Expenditures:**

##### **General & Administrative:**

##### **Supervisor Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

##### **Engineering**

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

##### **Legal Services**

The District's legal counsel, KE Law Group, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

##### **Arbitrage**

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

##### **Dissemination**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

Description	Monthly	Annual
Dissemination Agent	\$542	\$7,600
Amortization Schedules		\$200
<b>Total</b>		<b>\$8,950</b>

# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with McDirmitt Davis for these services.

#### Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc. Governmental Management Services – Central Florida, LLC provides these systems.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

#### Telephone

Telephone and fax machine.

#### Postage & Delivery

The District incurs charges for mailing of Board materials, overnight deliveries, correspondence, etc.

#### Copies

Printing materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

#### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

#### Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

#### **Operations & Maintenance:**

##### **Field Expenditures**

#### Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### Electric

Represents current and estimated electric charges of common areas throughout the District.

#### Streetlighting

Represents the cost to maintain street lights currently in place within the District Boundaries.

#### Water & Sewer

Represents estimated costs for water and refuse services provided for common areas throughout the District.

#### Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### *Landscape Maintenance*

Represents the estimated maintenance of the landscaping within the common areas of the District. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

#### *Landscape Replacements & Enhancements*

Represents the estimated cost of replacing landscaping within the common areas of the District.

#### *Irrigation Repairs*

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

#### *Sidewalk & Asphalt Maintenance*

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

#### *General Repairs & Maintenance*

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

#### *Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

### **Amenity Expenditures**

#### *Property Insurance*

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. This cost pertains to coverage for the amenity facility.

#### *Amenity Landscaping*

Represents landscape maintenance services at the District's amenity facility. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

#### *Amenity Landscape Replacement*

Represents the estimated cost of replacing landscaping surrounding the amenity facility.

#### *Amenity - Electric*

Represents estimated electric charges for the District's amenity facility.

# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### *Amenity – Water*

Represents estimated water charges for the District's amenity facility.

#### *Internet*

Represents internet services in place at the amenity facility. This service is provided by Spectrum Business.

#### *Janitorial Services*

Represents the costs to provide janitorial services for the District's amenity facilities. These services are provided by Clean Star Services of Central Florida, LLC.

#### *Pest Control*

The District is contracted with Orkin for pest control treatments to its amenity facility.

#### *Amenity Access Management*

Represents the cost of managing and monitoring access to the District's amenity facilities.

#### *Amenity Repairs & Maintenance*

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

#### *Pool Maintenance*

Resort Pool Services has been contracted to provide regular cleaning and treatments of the District's pool.

#### *Playground Lease*

The District has entered into a leasing agreement with Navitas, Inc. for playgrounds installed in the community.

#### *Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

#### ***Other Expenses:***

#### *Transfer Out – Capital Reserves*

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2017 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 229,722	\$ 228,902	\$ 820	\$ 229,722	\$ 229,722
Interest	\$ -	\$ 70	\$ -	\$ 70	\$ -
Carry Forward Surplus	\$ 117,864	\$ 117,867	\$ -	\$ 117,867	\$ 123,032
<b>Total Revenues</b>	<b>\$ 347,586</b>	<b>\$ 346,839</b>	<b>\$ 820</b>	<b>\$ 347,659</b>	<b>\$ 352,754</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 79,814	\$ 79,814	\$ -	\$ 79,814	\$ 78,676
Principal - 5/1	\$ 65,000	\$ 79,814	\$ -	\$ 79,814	\$ 70,000
Interest - 5/1	\$ 79,814	\$ 65,000	\$ -	\$ 65,000	\$ 78,676
<b>Total Expenditures</b>	<b>\$ 224,628</b>	<b>\$ 224,628</b>	<b>\$ -</b>	<b>\$ 224,628</b>	<b>\$ 227,353</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 122,959</b>	<b>\$ 122,212</b>	<b>\$ 820</b>	<b>\$ 123,032</b>	<b>\$ 125,402</b>

Interest - 11/1/23 \$77,451



**Holly Hill Road East**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/22	\$ 3,320,000.00	\$ -	\$ 78,676.25	\$ 223,490.00
05/01/23	\$ 3,320,000.00	\$ 70,000.00	\$ 78,676.25	
11/01/23	\$ 3,250,000.00	\$ -	\$ 77,451.25	\$ 226,127.50
05/01/24	\$ 3,250,000.00	\$ 70,000.00	\$ 77,451.25	
11/01/24	\$ 3,180,000.00	\$ -	\$ 76,016.25	\$ 223,467.50
05/01/25	\$ 3,180,000.00	\$ 75,000.00	\$ 76,016.25	
11/01/25	\$ 3,105,000.00	\$ -	\$ 74,478.75	\$ 225,495.00
05/01/26	\$ 3,105,000.00	\$ 80,000.00	\$ 74,478.75	
11/01/26	\$ 3,025,000.00	\$ -	\$ 72,838.75	\$ 227,317.50
05/01/27	\$ 3,025,000.00	\$ 80,000.00	\$ 72,838.75	
11/01/27	\$ 2,945,000.00	\$ -	\$ 71,198.75	\$ 224,037.50
05/01/28	\$ 2,945,000.00	\$ 85,000.00	\$ 71,198.75	
11/01/28	\$ 2,860,000.00	\$ -	\$ 69,456.25	\$ 225,655.00
05/01/29	\$ 2,860,000.00	\$ 90,000.00	\$ 69,456.25	
11/01/29	\$ 2,770,000.00	\$ -	\$ 67,375.00	\$ 226,831.25
05/01/30	\$ 2,770,000.00	\$ 95,000.00	\$ 67,375.00	
11/01/30	\$ 2,675,000.00	\$ -	\$ 65,178.13	\$ 227,553.13
05/01/31	\$ 2,675,000.00	\$ 95,000.00	\$ 65,178.13	
11/01/31	\$ 2,580,000.00	\$ -	\$ 62,981.25	\$ 223,159.38
05/01/32	\$ 2,580,000.00	\$ 100,000.00	\$ 62,981.25	
11/01/32	\$ 2,480,000.00	\$ -	\$ 60,668.75	\$ 223,650.00
05/01/33	\$ 2,480,000.00	\$ 105,000.00	\$ 60,668.75	
11/01/33	\$ 2,375,000.00	\$ -	\$ 58,240.63	\$ 223,909.38
05/01/34	\$ 2,375,000.00	\$ 110,000.00	\$ 58,240.63	
11/01/34	\$ 2,265,000.00	\$ -	\$ 55,696.88	\$ 223,937.50
05/01/35	\$ 2,265,000.00	\$ 115,000.00	\$ 55,696.88	
11/01/35	\$ 2,150,000.00	\$ -	\$ 53,037.50	\$ 223,734.38
05/01/36	\$ 2,150,000.00	\$ 120,000.00	\$ 53,037.50	
11/01/36	\$ 2,030,000.00	\$ -	\$ 50,262.50	\$ 223,300.00
05/01/37	\$ 2,030,000.00	\$ 125,000.00	\$ 50,262.50	
11/01/37	\$ 1,905,000.00	\$ -	\$ 47,371.88	\$ 222,634.38
05/01/38	\$ 1,905,000.00	\$ 135,000.00	\$ 47,371.88	
11/01/38	\$ 1,770,000.00	\$ -	\$ 44,250.00	\$ 226,621.88
05/01/39	\$ 1,770,000.00	\$ 140,000.00	\$ 44,250.00	
11/01/39	\$ 1,630,000.00	\$ -	\$ 40,750.00	\$ 225,000.00
05/01/40	\$ 1,630,000.00	\$ 145,000.00	\$ 40,750.00	
11/01/40	\$ 1,485,000.00	\$ -	\$ 37,125.00	\$ 222,875.00
05/01/41	\$ 1,485,000.00	\$ 155,000.00	\$ 37,125.00	
11/01/41	\$ 1,330,000.00	\$ -	\$ 33,250.00	\$ 225,375.00
05/01/42	\$ 1,330,000.00	\$ 160,000.00	\$ 33,250.00	
11/01/42	\$ 1,170,000.00	\$ -	\$ 29,250.00	\$ 222,500.00
05/01/43	\$ 1,170,000.00	\$ 170,000.00	\$ 29,250.00	
11/01/43	\$ 1,000,000.00	\$ -	\$ 25,000.00	\$ 224,250.00
05/01/44	\$ 1,000,000.00	\$ 180,000.00	\$ 25,000.00	
11/01/44	\$ 820,000.00	\$ -	\$ 20,500.00	\$ 225,500.00

**Holly Hill Road East**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/45	\$	820,000.00	\$	190,000.00	\$	20,500.00	
11/01/45	\$	630,000.00	\$	-	\$	15,750.00	\$ 226,250.00
05/01/46	\$	630,000.00	\$	200,000.00	\$	15,750.00	
11/01/46	\$	430,000.00	\$	-	\$	10,750.00	\$ 226,500.00
05/01/47	\$	430,000.00	\$	210,000.00	\$	10,750.00	
11/01/47	\$	220,000.00	\$	-	\$	5,500.00	\$ 226,250.00
05/01/48	\$	220,000.00	\$	220,000.00	\$	5,500.00	\$ 225,500.00
			\$	<b>3,320,000.00</b>	\$	<b>2,606,107.50</b>	\$ <b>6,070,921.25</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2018 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 123,938	\$ 123,496	\$ 442	\$ 123,938	\$ 123,313
Interest	\$ -	\$ 41	\$ -	\$ 41	\$ -
Carry Forward Surplus	\$ 78,183	\$ 78,316	\$ -	\$ 78,316	\$ 71,977
<b>Total Revenues</b>	<b>\$ 202,121</b>	<b>\$ 201,853</b>	<b>\$ 442</b>	<b>\$ 202,295</b>	<b>\$ 195,289</b>
<b>Expenditures</b>					
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 11/1	\$ 45,225	\$ 45,225	\$ -	\$ 45,225	\$ 44,331
Principal - 5/1	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 35,000
Interest - 5/1	\$ 45,225	\$ 45,094	\$ -	\$ 45,094	\$ 44,331
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
<b>Total Expenditures</b>	<b>\$ 120,450</b>	<b>\$ 130,319</b>	<b>\$ -</b>	<b>\$ 130,319</b>	<b>\$ 123,663</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 81,671</b>	<b>\$ 71,534</b>	<b>\$ 442</b>	<b>\$ 71,977</b>	<b>\$ 71,627</b>

Interest - 11/1/23                      \$43,588

**Holly Hill Road East**  
**Community Development District**  
**Series 2018 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance		Prinicipal		Interest		Total
11/01/22	\$	1,730,000.00	\$	-	\$	44,331.25	\$	44,331.25
05/01/23	\$	1,730,000.00	\$	35,000.00	\$	44,331.25		
11/01/23	\$	1,695,000.00	\$	-	\$	43,587.50	\$	122,918.75
05/01/24	\$	1,695,000.00	\$	35,000.00	\$	43,587.50		
11/01/24	\$	1,660,000.00	\$	-	\$	42,843.75	\$	121,431.25
05/01/25	\$	1,660,000.00	\$	35,000.00	\$	42,843.75		
11/01/25	\$	1,625,000.00	\$	-	\$	41,968.75	\$	119,812.50
05/01/26	\$	1,625,000.00	\$	40,000.00	\$	41,968.75		
11/01/26	\$	1,585,000.00	\$	-	\$	40,968.75	\$	122,937.50
05/01/27	\$	1,585,000.00	\$	40,000.00	\$	40,968.75		
11/01/27	\$	1,545,000.00	\$	-	\$	39,968.75	\$	120,937.50
05/01/28	\$	1,545,000.00	\$	45,000.00	\$	39,968.75		
11/01/28	\$	1,500,000.00	\$	-	\$	38,843.75	\$	123,812.50
05/01/29	\$	1,500,000.00	\$	45,000.00	\$	38,843.75		
11/01/29	\$	1,455,000.00	\$	-	\$	37,718.75	\$	121,562.50
05/01/30	\$	1,455,000.00	\$	45,000.00	\$	37,718.75		
11/01/30	\$	1,410,000.00	\$	-	\$	36,593.75	\$	119,312.50
05/01/31	\$	1,410,000.00	\$	50,000.00	\$	36,593.75		
11/01/31	\$	1,360,000.00	\$	-	\$	35,343.75	\$	121,937.50
05/01/32	\$	1,360,000.00	\$	50,000.00	\$	35,343.75		
11/01/32	\$	1,310,000.00	\$	-	\$	34,093.75	\$	119,437.50
05/01/33	\$	1,310,000.00	\$	55,000.00	\$	34,093.75		
11/01/33	\$	1,255,000.00	\$	-	\$	32,718.75	\$	121,812.50
05/01/34	\$	1,255,000.00	\$	55,000.00	\$	32,718.75		
11/01/34	\$	1,200,000.00	\$	-	\$	31,343.75	\$	119,062.50
05/01/35	\$	1,200,000.00	\$	60,000.00	\$	31,343.75		
11/01/35	\$	1,140,000.00	\$	-	\$	29,843.75	\$	121,187.50
05/01/36	\$	1,140,000.00	\$	65,000.00	\$	29,843.75		
11/01/36	\$	1,075,000.00	\$	-	\$	28,218.75	\$	123,062.50
05/01/37	\$	1,075,000.00	\$	65,000.00	\$	28,218.75		
11/01/37	\$	1,010,000.00	\$	-	\$	26,512.50	\$	119,731.25
05/01/38	\$	1,010,000.00	\$	70,000.00	\$	26,512.50		
11/01/38	\$	940,000.00	\$	-	\$	24,675.00	\$	121,187.50
05/01/39	\$	940,000.00	\$	75,000.00	\$	24,675.00		
11/01/39	\$	865,000.00	\$	-	\$	22,706.25	\$	122,381.25
05/01/40	\$	865,000.00	\$	80,000.00	\$	22,706.25		
11/01/40	\$	785,000.00	\$	-	\$	20,606.25	\$	123,312.50
05/01/41	\$	785,000.00	\$	80,000.00	\$	20,606.25		
11/01/41	\$	705,000.00	\$	-	\$	18,506.25	\$	119,112.50
05/01/42	\$	705,000.00	\$	85,000.00	\$	18,506.25		
11/01/42	\$	620,000.00	\$	-	\$	16,275.00	\$	119,781.25
05/01/43	\$	620,000.00	\$	90,000.00	\$	16,275.00		
11/01/43	\$	530,000.00	\$	-	\$	13,912.50	\$	120,187.50

**Holly Hill Road East**  
**Community Development District**  
**Series 2018 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/44	\$	530,000.00	\$	95,000.00	\$	13,912.50	
11/01/44	\$	435,000.00	\$	-	\$	11,418.75	\$ 120,331.25
05/01/45	\$	435,000.00	\$	100,000.00	\$	11,418.75	
11/01/45	\$	335,000.00	\$	-	\$	8,793.75	\$ 120,212.50
05/01/46	\$	335,000.00	\$	105,000.00	\$	8,793.75	
11/01/46	\$	230,000.00	\$	-	\$	6,037.50	\$ 119,831.25
05/01/47	\$	230,000.00	\$	110,000.00	\$	6,037.50	
11/01/47	\$	120,000.00	\$	-	\$	3,150.00	\$ 119,187.50
05/01/48	\$	120,000.00	\$	120,000.00	\$	3,150.00	\$ 123,150.00
			\$	<b>1,730,000.00</b>	\$	<b>1,461,962.50</b>	\$ <b>3,191,962.50</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2020 A3 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 238,365	\$ 237,515	\$ 851	\$ 238,365	\$ 238,365
Interest	\$ -	\$ 77	\$ -	\$ 77	\$ -
Carry Forward Surplus	\$ 149,682	\$ 149,655	\$ -	\$ 149,655	\$ 151,897
<b>Total Revenues</b>	<b>\$ 388,048</b>	<b>\$ 387,246</b>	<b>\$ 851</b>	<b>\$ 388,097</b>	<b>\$ 390,263</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 88,700	\$ 88,700	\$ -	\$ 88,700	\$ 87,500
Principal - 11/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 60,000
Interest - 5/1	\$ 87,500	\$ 87,500	\$ -	\$ 87,500	\$ 86,300
<b>Total Expenditures</b>	<b>\$ 236,200</b>	<b>\$ 236,200</b>	<b>\$ -</b>	<b>\$ 236,200</b>	<b>\$ 233,800</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 151,848</b>	<b>\$ 151,046</b>	<b>\$ 851</b>	<b>\$ 151,897</b>	<b>\$ 156,463</b>

Interest - 11/1/23	\$86,300
Principal - 11/1/23	\$65,000
Total	\$151,300

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 3**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
11/01/22	\$	3,600,000.00	\$	60,000.00	\$	87,500.00	\$ 235,000.00
05/01/23	\$	3,540,000.00	\$	-	\$	86,300.00	
11/01/23	\$	3,540,000.00	\$	65,000.00	\$	86,300.00	\$ 237,600.00
05/01/24	\$	3,475,000.00	\$	-	\$	85,000.00	
11/01/24	\$	3,475,000.00	\$	65,000.00	\$	85,000.00	\$ 235,000.00
05/01/25	\$	3,410,000.00	\$	-	\$	83,700.00	
11/01/25	\$	3,340,000.00	\$	70,000.00	\$	83,700.00	\$ 237,400.00
05/01/26	\$	3,340,000.00	\$	-	\$	82,300.00	
11/01/26	\$	3,340,000.00	\$	70,000.00	\$	82,300.00	\$ 234,600.00
05/01/27	\$	3,270,000.00	\$	-	\$	80,725.00	
11/01/27	\$	3,270,000.00	\$	75,000.00	\$	80,725.00	\$ 236,450.00
05/01/28	\$	3,195,000.00	\$	-	\$	79,037.50	
11/01/28	\$	3,195,000.00	\$	80,000.00	\$	79,037.50	\$ 238,075.00
05/01/29	\$	3,115,000.00	\$	-	\$	77,237.50	
11/01/29	\$	3,115,000.00	\$	80,000.00	\$	77,237.50	\$ 234,475.00
05/01/30	\$	3,035,000.00	\$	-	\$	75,437.50	
11/01/30	\$	3,035,000.00	\$	85,000.00	\$	75,437.50	\$ 235,875.00
05/01/31	\$	2,950,000.00	\$	-	\$	73,525.00	
11/01/31	\$	2,860,000.00	\$	90,000.00	\$	71,500.00	\$ 235,025.00
05/01/32	\$	2,860,000.00	\$	-	\$	71,500.00	
11/01/32	\$	2,860,000.00	\$	95,000.00	\$	71,500.00	\$ 238,000.00
05/01/33	\$	2,765,000.00	\$	-	\$	69,125.00	
11/01/33	\$	2,765,000.00	\$	100,000.00	\$	69,125.00	\$ 238,250.00
05/01/34	\$	2,665,000.00	\$	-	\$	66,625.00	
11/01/34	\$	2,665,000.00	\$	105,000.00	\$	66,625.00	\$ 238,250.00
05/01/35	\$	2,560,000.00	\$	-	\$	64,000.00	
11/01/35	\$	2,560,000.00	\$	110,000.00	\$	64,000.00	\$ 238,000.00
05/01/36	\$	2,450,000.00	\$	-	\$	61,250.00	
11/01/36	\$	2,450,000.00	\$	115,000.00	\$	61,250.00	\$ 237,500.00
05/01/37	\$	2,335,000.00	\$	-	\$	58,375.00	
11/01/37	\$	2,335,000.00	\$	120,000.00	\$	58,375.00	\$ 236,750.00
05/01/38	\$	2,215,000.00	\$	-	\$	55,375.00	
11/01/38	\$	2,215,000.00	\$	125,000.00	\$	55,375.00	\$ 235,750.00
05/01/39	\$	2,090,000.00	\$	-	\$	52,250.00	
11/01/39	\$	2,090,000.00	\$	130,000.00	\$	52,250.00	\$ 234,500.00
05/01/40	\$	1,960,000.00	\$	-	\$	49,000.00	
11/01/40	\$	1,960,000.00	\$	140,000.00	\$	49,000.00	\$ 238,000.00
05/01/41	\$	1,820,000.00	\$	-	\$	45,500.00	
11/01/41	\$	1,820,000.00	\$	145,000.00	\$	45,500.00	\$ 236,000.00
05/01/42	\$	1,675,000.00	\$	-	\$	41,875.00	
11/01/42	\$	1,675,000.00	\$	150,000.00	\$	41,875.00	\$ 233,750.00
05/01/43	\$	1,525,000.00	\$	-	\$	38,125.00	
11/01/43	\$	1,525,000.00	\$	160,000.00	\$	38,125.00	\$ 236,250.00
05/01/44	\$	1,365,000.00	\$	-	\$	34,125.00	
11/01/44	\$	1,365,000.00	\$	165,000.00	\$	34,125.00	\$ 233,250.00
05/01/45	\$	1,200,000.00	\$	-	\$	30,000.00	
11/01/45	\$	1,200,000.00	\$	175,000.00	\$	30,000.00	\$ 235,000.00
05/01/46	\$	1,025,000.00	\$	-	\$	25,625.00	
11/01/46	\$	1,025,000.00	\$	185,000.00	\$	25,625.00	\$ 236,250.00

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 3**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/47	\$	840,000.00	\$	-	\$	21,000.00	
11/01/47	\$	840,000.00	\$	195,000.00	\$	21,000.00	\$ 237,000.00
05/01/48	\$	645,000.00	\$	-	\$	16,125.00	
11/01/48	\$	645,000.00	\$	205,000.00	\$	16,125.00	\$ 237,250.00
05/01/49	\$	440,000.00	\$	-	\$	11,000.00	
11/01/49	\$	440,000.00	\$	215,000.00	\$	11,000.00	\$ 237,000.00
05/01/50	\$	225,000.00	\$	-	\$	5,625.00	
11/01/50	\$	225,000.00	\$	225,000.00	\$	5,625.00	\$ 236,250.00
			\$	<b>3,600,000.00</b>	\$	<b>3,165,000.00</b>	\$ <b>6,852,500.00</b>



**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2020 A4 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 191,400	\$ 190,717	\$ 683	\$ 191,400	\$ 191,400
Interest	\$ -	\$ 47	\$ -	\$ 47	\$ -
Carry Forward Surplus	\$ 64,062	\$ 64,065	\$ -	\$ 64,065	\$ 67,412
<b>Total Revenues</b>	<b>\$ 255,462</b>	<b>\$ 254,829</b>	<b>\$ 683</b>	<b>\$ 255,512</b>	<b>\$ 258,812</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 64,050	\$ 64,050	\$ -	\$ 64,050	\$ 63,150
Principal - 5/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 65,000
Interest - 5/1	\$ 64,050	\$ 64,050	\$ -	\$ 64,050	\$ 63,150
<b>Total Expenditures</b>	<b>\$ 188,100</b>	<b>\$ 188,100</b>	<b>\$ -</b>	<b>\$ 188,100</b>	<b>\$ 191,300</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 67,362</b>	<b>\$ 66,729</b>	<b>\$ 683</b>	<b>\$ 67,412</b>	<b>\$ 67,512</b>

Interest - 11/1/23                      \$62,175

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 4**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/22	\$ 3,265,000.00	\$ -	\$ 63,150.00	\$ 187,200.00
05/01/23	\$ 3,265,000.00	\$ 65,000.00	\$ 63,150.00	
11/01/23	\$ 3,200,000.00	\$ -	\$ 62,175.00	\$ 190,325.00
05/01/24	\$ 3,200,000.00	\$ 65,000.00	\$ 62,175.00	
11/01/24	\$ 3,135,000.00	\$ -	\$ 61,200.00	\$ 188,375.00
05/01/25	\$ 3,135,000.00	\$ 70,000.00	\$ 61,200.00	
11/01/25	\$ 3,065,000.00	\$ -	\$ 60,150.00	\$ 191,350.00
05/01/26	\$ 3,065,000.00	\$ 70,000.00	\$ 60,150.00	
11/01/26	\$ 2,995,000.00	\$ -	\$ 58,925.00	\$ 189,075.00
05/01/27	\$ 2,995,000.00	\$ 70,000.00	\$ 58,925.00	
11/01/27	\$ 2,925,000.00	\$ -	\$ 57,700.00	\$ 186,625.00
05/01/28	\$ 2,925,000.00	\$ 75,000.00	\$ 57,700.00	
11/01/28	\$ 2,850,000.00	\$ -	\$ 56,387.50	\$ 189,087.50
05/01/29	\$ 2,850,000.00	\$ 80,000.00	\$ 56,387.50	
11/01/29	\$ 2,770,000.00	\$ -	\$ 54,987.50	\$ 191,375.00
05/01/30	\$ 2,770,000.00	\$ 80,000.00	\$ 54,987.50	
11/01/30	\$ 2,690,000.00	\$ -	\$ 53,587.50	\$ 188,575.00
05/01/31	\$ 2,690,000.00	\$ 85,000.00	\$ 53,587.50	
11/01/31	\$ 2,605,000.00	\$ -	\$ 52,100.00	\$ 190,687.50
05/01/32	\$ 2,605,000.00	\$ 85,000.00	\$ 52,100.00	
11/01/32	\$ 2,520,000.00	\$ -	\$ 50,400.00	\$ 187,500.00
05/01/33	\$ 2,520,000.00	\$ 90,000.00	\$ 50,400.00	
11/01/33	\$ 2,430,000.00	\$ -	\$ 48,600.00	\$ 189,000.00
05/01/34	\$ 2,430,000.00	\$ 95,000.00	\$ 48,600.00	
11/01/34	\$ 2,335,000.00	\$ -	\$ 46,700.00	\$ 190,300.00
05/01/35	\$ 2,335,000.00	\$ 100,000.00	\$ 46,700.00	
11/01/35	\$ 2,235,000.00	\$ -	\$ 44,700.00	\$ 191,400.00
05/01/36	\$ 2,235,000.00	\$ 100,000.00	\$ 44,700.00	
11/01/36	\$ 2,135,000.00	\$ -	\$ 42,700.00	\$ 187,400.00
05/01/37	\$ 2,135,000.00	\$ 105,000.00	\$ 42,700.00	
11/01/37	\$ 2,030,000.00	\$ -	\$ 40,600.00	\$ 188,300.00
05/01/38	\$ 2,030,000.00	\$ 110,000.00	\$ 40,600.00	
11/01/38	\$ 1,920,000.00	\$ -	\$ 38,400.00	\$ 189,000.00
05/01/39	\$ 1,920,000.00	\$ 115,000.00	\$ 38,400.00	
11/01/39	\$ 1,805,000.00	\$ -	\$ 36,100.00	\$ 189,500.00
05/01/40	\$ 1,805,000.00	\$ 120,000.00	\$ 36,100.00	
11/01/40	\$ 1,685,000.00	\$ -	\$ 33,700.00	\$ 189,800.00
05/01/41	\$ 1,685,000.00	\$ 125,000.00	\$ 33,700.00	
11/01/41	\$ 1,560,000.00	\$ -	\$ 31,200.00	\$ 189,900.00
05/01/42	\$ 1,560,000.00	\$ 130,000.00	\$ 31,200.00	
11/01/42	\$ 1,430,000.00	\$ -	\$ 28,600.00	\$ 189,800.00
05/01/43	\$ 1,430,000.00	\$ 135,000.00	\$ 28,600.00	
11/01/43	\$ 1,295,000.00	\$ -	\$ 25,900.00	\$ 189,500.00
05/01/44	\$ 1,295,000.00	\$ 140,000.00	\$ 25,900.00	
11/01/44	\$ 1,155,000.00	\$ -	\$ 23,100.00	\$ 189,000.00
05/01/45	\$ 1,155,000.00	\$ 145,000.00	\$ 23,100.00	
11/01/45	\$ 1,010,000.00	\$ -	\$ 20,200.00	\$ 188,300.00

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 4**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/46	\$	1,010,000.00	\$	150,000.00	\$	20,200.00	
11/01/46	\$	860,000.00	\$	-	\$	17,200.00	\$ 187,400.00
05/01/47	\$	860,000.00	\$	160,000.00	\$	17,200.00	
11/01/47	\$	700,000.00	\$	-	\$	14,000.00	\$ 191,200.00
05/01/48	\$	700,000.00	\$	165,000.00	\$	14,000.00	
11/01/48	\$	535,000.00	\$	-	\$	10,700.00	\$ 189,700.00
05/01/49	\$	535,000.00	\$	170,000.00	\$	10,700.00	
11/01/49	\$	365,000.00	\$	-	\$	7,300.00	\$ 188,000.00
05/01/50	\$	365,000.00	\$	180,000.00	\$	7,300.00	
11/01/50	\$	185,000.00	\$	-	\$	3,700.00	\$ 191,000.00
05/01/51	\$	185,000.00	\$	185,000.00	\$	3,700.00	\$ 188,700.00
				\$ 3,265,000.00	\$ 2,288,325.00	\$ 5,677,375.00	

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Capital Reserve Fund**

	Proposed Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b><u>Revenues</u></b>					
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Expenditures</u></b>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Other Financing Sources/(Uses)</u></b>					
Transfer In/(Out)	\$ 13,500	\$ -	\$ -	\$ -	\$ 58,400
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ 13,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,400</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 13,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,400</b>

# SECTION C

## RESOLUTION 2022-11

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2022/2023; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Holly Hill Road East Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Polk County, Florida (“**County**”); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

**WHEREAS**, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“**Adopted Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”), attached hereto as **Exhibit “A”** and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS**, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

**WHEREAS**, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2022/2023; and

**WHEREAS**, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“**Uniform Method**”), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the Holly Hill Road East Community Development District (“**Assessment Roll**”) attached to this Resolution as **Exhibit “B”** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT & ALLOCATION FINDINGS.** The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit “A”** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits “A” and “B,”** is hereby found to be fair and reasonable.

**SECTION 2. ASSESSMENT IMPOSITION.** Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with **Exhibits “A” and “B.”** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

**SECTION 3. COLLECTION.** The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on **Exhibits “A” and “B.”** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

**SECTION 4. ASSESSMENT ROLL.** The Assessment Roll, attached to this Resolution as **Exhibit “B,”** is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**PASSED AND ADOPTED THIS 3RD DAY OF AUGUST, 2022.**

ATTEST:

**HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary / Assistant Secretary

By:\_\_\_\_\_

Its:\_\_\_\_\_

**Exhibit A:** Budget

**Exhibit B:** Assessment Roll



***Holly Hill Road East***  
***Community Development District***

***Proposed Budget***  
***FY2023***



## Table of Contents

<b>1-2</b>	<b>General Fund</b>
<b>3-7</b>	<b>General Fund Narrative</b>
<b>8</b>	<b>Series 2017 Debt Service Fund</b>
<b>9-10</b>	<b>Series 2017 Amortization</b>
<b>11</b>	<b>Series 2018 Debt Service Fund</b>
<b>12-13</b>	<b>Series 2018 Amortization</b>
<b>14</b>	<b>Series 2020 A3 Debt Service Fund</b>
<b>15-16</b>	<b>Series 2020 A3 Amortization</b>
<b>17</b>	<b>Series 2020 A4 Debt Service Fund</b>
<b>18-19</b>	<b>Series 2020 A4 Amortization</b>
<b>20</b>	<b>Capital Reserve Fund</b>

**Holly Hill Road East**  
**Community Development District**  
Proposed Budget  
General Fund

	Adopted Budget FY 2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments - Tax Roll	\$ 486,820	\$ 485,083	\$ 1,737	\$ 486,820	\$ 565,628
Inta-Governmental Revenue	\$ 57,994	\$ 58,390	\$ -	\$ 58,390	\$ 73,814
Other Income	\$ -	\$ 1,970	\$ -	\$ 1,970	\$ -
Transfer In	\$ -	\$ 134	\$ -	\$ 134	\$ -
<b>Total Revenues</b>	<b>\$ 544,815</b>	<b>\$ 545,577</b>	<b>\$ 1,737</b>	<b>\$ 547,315</b>	<b>\$ 639,442</b>
<b>Expenditures</b>					
<i>Administrative:</i>					
Supervisor Fees	\$ 12,000	\$ 4,400	\$ 3,000	\$ 7,400	\$ 12,000
Engineering Fees	\$ 10,000	\$ 3,168	\$ 7,500	\$ 10,668	\$ 10,000
Legal Services	\$ 35,000	\$ 8,319	\$ 16,250	\$ 24,569	\$ 25,000
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,800
Dissemination	\$ 6,500	\$ 5,075	\$ 1,625	\$ 6,700	\$ 6,700
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Annual Audit	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Trustee Fees	\$ 14,870	\$ 13,199	\$ 1,670	\$ 14,870	\$ 14,870
Management Fees	\$ 36,050	\$ 27,038	\$ 9,013	\$ 36,050	\$ 37,853
Information Technology	\$ 1,800	\$ 2,250	\$ 450	\$ 2,700	\$ 1,800
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,200
Telephone	\$ 200	\$ -	\$ 50	\$ 50	\$ 100
Postage & Delivery	\$ 500	\$ 102	\$ 125	\$ 227	\$ 500
Copies	\$ 1,700	\$ 15	\$ 425	\$ 440	\$ 1,000
Office Supplies	\$ 200	\$ 26	\$ 50	\$ 76	\$ 200
Insurance	\$ 6,000	\$ 5,570	\$ -	\$ 5,570	\$ 6,684
Legal Advertising	\$ 5,000	\$ 2,543	\$ 1,250	\$ 3,793	\$ 2,500
Contingency	\$ 3,500	\$ 1,295	\$ 450	\$ 1,745	\$ 1,200
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total Administrative</b>	<b>\$ 145,495</b>	<b>\$ 83,974</b>	<b>\$ 43,058</b>	<b>\$ 127,032</b>	<b>\$ 132,581</b>
<i>Operations &amp; Maintenance</i>					
<b>Field Expenditures</b>					
Field Management	\$ 15,000	\$ 11,250	\$ 3,750	\$ 15,000	\$ 15,750
Electric	\$ 3,720	\$ 5,254	\$ 5,100	\$ 10,354	\$ 12,000
Streetlighting	\$ 40,800	\$ 20,553	\$ 7,800	\$ 28,353	\$ 36,960
Water & Sewer	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Property Insurance	\$ 6,000	\$ 3,227	\$ -	\$ 3,227	\$ 4,273
Landscape Maintenance	\$ 125,000	\$ 92,545	\$ 30,849	\$ 123,394	\$ 130,000
Landscape Replacement & Enhancements	\$ 20,000	\$ 3,188	\$ 5,000	\$ 8,188	\$ 22,000
Irrigation Repairs	\$ 5,000	\$ 1,964	\$ 1,250	\$ 3,214	\$ 6,500
Sidewalk Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,000
General Repairs & Maintenance	\$ 15,000	\$ 5,093	\$ 4,375	\$ 9,468	\$ 17,500
Contingency	\$ 2,680	\$ 8,523	\$ 1,875	\$ 10,398	\$ 7,500
<b>Subtotal Field Expenditures</b>	<b>\$ 234,200</b>	<b>\$ 151,597</b>	<b>\$ 59,999</b>	<b>\$ 211,596</b>	<b>\$ 255,483</b>

**Holly Hill Road East**  
**Community Development District**  
Proposed Budget  
General Fund

	Adopted Budget FY 2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b><u>Amenity Expenditures</u></b>					
Property Insurance	\$ 8,500	\$ 7,902	\$ -	\$ 7,902	\$ 9,482
Amenity Landscaping	\$ 20,000	\$ 13,941	\$ 4,647	\$ 18,588	\$ 21,000
Amenity Landscape Replacement	\$ 7,500	\$ -	\$ 7,500	\$ 7,500	\$ 7,500
Electric	\$ 15,600	\$ 10,900	\$ 4,200	\$ 15,100	\$ 18,480
Water	\$ 680	\$ 372	\$ 150	\$ 522	\$ 680
Internet	\$ 2,100	\$ 1,680	\$ 540	\$ 2,220	\$ 2,376
Janitorial Services	\$ 5,400	\$ 4,125	\$ 1,350	\$ 5,475	\$ 5,700
Pest Control	\$ 600	\$ 418	\$ 150	\$ 568	\$ 660
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 1,250	\$ 5,000	\$ 5,000
Security Services	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Amenity Repairs & Maintenance	\$ 15,000	\$ 6,340	\$ 3,750	\$ 10,090	\$ 15,000
Pool Maintenance	\$ 16,200	\$ 12,150	\$ 4,050	\$ 16,200	\$ 18,000
Playground Lease	\$ 51,600	\$ 38,515	\$ 12,900	\$ 51,415	\$ 51,600
Contingency	\$ 3,440	\$ 2,115	\$ 1,875	\$ 3,990	\$ 7,500
<b>Subtotal Amenity Expenditures</b>	<b>\$ 151,620</b>	<b>\$ 102,207</b>	<b>\$ 42,362</b>	<b>\$ 144,569</b>	<b>\$ 192,978</b>
<b><u>Total Operations &amp; Maintenance</u></b>	<b>\$ 385,820</b>	<b>\$ 253,804</b>	<b>\$ 102,361</b>	<b>\$ 356,165</b>	<b>\$ 448,461</b>
<b><u>Other Expenditures</u></b>					
Transfer Out - Capital Reserve	\$ 13,500	\$ -	\$ -	\$ -	\$ 58,400
<b><u>Total Other Expenditures</u></b>	<b>\$ 13,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,400</b>
<b>Total Expenditures</b>	<b>\$ 544,815</b>	<b>\$ 337,778</b>	<b>\$ 145,419</b>	<b>\$ 483,197</b>	<b>\$ 639,442</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 207,799</b>	<b>\$ (143,681)</b>	<b>\$ 64,118</b>	<b>\$ -</b>

Product Type	Assessable Units	ERU/Unit	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	204	1.00	204	\$183,739.16	\$900.68	\$968.48
Phase 2	100	1.00	100	\$90,068.22	\$900.68	\$968.48
Phase 3	182	1.00	182	\$163,924.15	\$900.68	\$968.48
Phase 4	142	1.00	142	\$127,896.87	\$900.68	\$968.48
	<b>628</b>		<b>628</b>	<b>\$565,628.39</b>		

FY2022 Gross Per Unit	FY2023 Gross Per Unit	Increase/(Decrease)
\$833.54	\$968.48	\$134.94

# Holly Hill Road East

## Community Development District

### General Fund Budget

#### **Revenues:**

##### **Assessments**

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

##### **Intra-Governmental Revenue**

The District has entered into an Interlocal Agreement with North Boulevard CDD for the use of its amenities. North Boulevard CDD funds a portion of the District's amenity expenses as part of the agreement set in place.

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#### **Expenditures:**

##### **General & Administrative:**

##### **Supervisor Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

##### **Engineering**

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

##### **Legal Services**

The District's legal counsel, KE Law Group, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

##### **Arbitrage**

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

##### **Dissemination**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds. Governmental Management Services – Central Florida, LLC completes these reporting requirements.

Description	Monthly	Annual
Dissemination Agent	\$542	\$7,600
Amortization Schedules		\$200
<b>Total</b>		<b>\$8,950</b>

# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### Assessment Administration

The District is contracted with Governmental Management Services – Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with McDirmitt Davis for these services.

#### Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc. Governmental Management Services – Central Florida, LLC provides these systems.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

#### Telephone

Telephone and fax machine.

#### Postage & Delivery

The District incurs charges for mailing of Board materials, overnight deliveries, correspondence, etc.

#### Copies

Printing materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

#### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

#### Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

#### **Operations & Maintenance:**

##### **Field Expenditures**

#### Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### Electric

Represents current and estimated electric charges of common areas throughout the District.

#### Streetlighting

Represents the cost to maintain street lights currently in place within the District Boundaries.

#### Water & Sewer

Represents estimated costs for water and refuse services provided for common areas throughout the District.

#### Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### *Landscape Maintenance*

Represents the estimated maintenance of the landscaping within the common areas of the District. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

#### *Landscape Replacements & Enhancements*

Represents the estimated cost of replacing landscaping within the common areas of the District.

#### *Irrigation Repairs*

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

#### *Sidewalk & Asphalt Maintenance*

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

#### *General Repairs & Maintenance*

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

#### *Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

### **Amenity Expenditures**

#### *Property Insurance*

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. This cost pertains to coverage for the amenity facility.

#### *Amenity Landscaping*

Represents landscape maintenance services at the District's amenity facility. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Prince & Sons, Inc. to provide these services.

#### *Amenity Landscape Replacement*

Represents the estimated cost of replacing landscaping surrounding the amenity facility.

#### *Amenity - Electric*

Represents estimated electric charges for the District's amenity facility.



# **Holly Hill Road East**

## **Community Development District**

### **General Fund Budget**

#### *Amenity – Water*

Represents estimated water charges for the District's amenity facility.

#### *Internet*

Represents internet services in place at the amenity facility. This service is provided by Spectrum Business.

#### *Janitorial Services*

Represents the costs to provide janitorial services for the District's amenity facilities. These services are provided by Clean Star Services of Central Florida, LLC.

#### *Pest Control*

The District is contracted with Orkin for pest control treatments to its amenity facility.

#### *Amenity Access Management*

Represents the cost of managing and monitoring access to the District's amenity facilities.

#### *Amenity Repairs & Maintenance*

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

#### *Pool Maintenance*

Resort Pool Services has been contracted to provide regular cleaning and treatments of the District's pool.

#### *Playground Lease*

The District has entered into a leasing agreement with Navitas, Inc. for playgrounds installed in the community.

#### *Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

#### ***Other Expenses:***

#### *Transfer Out – Capital Reserves*

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2017 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 229,722	\$ 228,902	\$ 820	\$ 229,722	\$ 229,722
Interest	\$ -	\$ 70	\$ -	\$ 70	\$ -
Carry Forward Surplus	\$ 117,864	\$ 117,867	\$ -	\$ 117,867	\$ 123,032
<b>Total Revenues</b>	<b>\$ 347,586</b>	<b>\$ 346,839</b>	<b>\$ 820</b>	<b>\$ 347,659</b>	<b>\$ 352,754</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 79,814	\$ 79,814	\$ -	\$ 79,814	\$ 78,676
Principal - 5/1	\$ 65,000	\$ 79,814	\$ -	\$ 79,814	\$ 70,000
Interest - 5/1	\$ 79,814	\$ 65,000	\$ -	\$ 65,000	\$ 78,676
<b>Total Expenditures</b>	<b>\$ 224,628</b>	<b>\$ 224,628</b>	<b>\$ -</b>	<b>\$ 224,628</b>	<b>\$ 227,353</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 122,959</b>	<b>\$ 122,212</b>	<b>\$ 820</b>	<b>\$ 123,032</b>	<b>\$ 125,402</b>

Interest - 11/1/23                      \$77,451

**Holly Hill Road East**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
11/01/22	\$	3,320,000.00	\$	-	\$	78,676.25	\$ 223,490.00
05/01/23	\$	3,320,000.00	\$	70,000.00	\$	78,676.25	
11/01/23	\$	3,250,000.00	\$	-	\$	77,451.25	\$ 226,127.50
05/01/24	\$	3,250,000.00	\$	70,000.00	\$	77,451.25	
11/01/24	\$	3,180,000.00	\$	-	\$	76,016.25	\$ 223,467.50
05/01/25	\$	3,180,000.00	\$	75,000.00	\$	76,016.25	
11/01/25	\$	3,105,000.00	\$	-	\$	74,478.75	\$ 225,495.00
05/01/26	\$	3,105,000.00	\$	80,000.00	\$	74,478.75	
11/01/26	\$	3,025,000.00	\$	-	\$	72,838.75	\$ 227,317.50
05/01/27	\$	3,025,000.00	\$	80,000.00	\$	72,838.75	
11/01/27	\$	2,945,000.00	\$	-	\$	71,198.75	\$ 224,037.50
05/01/28	\$	2,945,000.00	\$	85,000.00	\$	71,198.75	
11/01/28	\$	2,860,000.00	\$	-	\$	69,456.25	\$ 225,655.00
05/01/29	\$	2,860,000.00	\$	90,000.00	\$	69,456.25	
11/01/29	\$	2,770,000.00	\$	-	\$	67,375.00	\$ 226,831.25
05/01/30	\$	2,770,000.00	\$	95,000.00	\$	67,375.00	
11/01/30	\$	2,675,000.00	\$	-	\$	65,178.13	\$ 227,553.13
05/01/31	\$	2,675,000.00	\$	95,000.00	\$	65,178.13	
11/01/31	\$	2,580,000.00	\$	-	\$	62,981.25	\$ 223,159.38
05/01/32	\$	2,580,000.00	\$	100,000.00	\$	62,981.25	
11/01/32	\$	2,480,000.00	\$	-	\$	60,668.75	\$ 223,650.00
05/01/33	\$	2,480,000.00	\$	105,000.00	\$	60,668.75	
11/01/33	\$	2,375,000.00	\$	-	\$	58,240.63	\$ 223,909.38
05/01/34	\$	2,375,000.00	\$	110,000.00	\$	58,240.63	
11/01/34	\$	2,265,000.00	\$	-	\$	55,696.88	\$ 223,937.50
05/01/35	\$	2,265,000.00	\$	115,000.00	\$	55,696.88	
11/01/35	\$	2,150,000.00	\$	-	\$	53,037.50	\$ 223,734.38
05/01/36	\$	2,150,000.00	\$	120,000.00	\$	53,037.50	
11/01/36	\$	2,030,000.00	\$	-	\$	50,262.50	\$ 223,300.00
05/01/37	\$	2,030,000.00	\$	125,000.00	\$	50,262.50	
11/01/37	\$	1,905,000.00	\$	-	\$	47,371.88	\$ 222,634.38
05/01/38	\$	1,905,000.00	\$	135,000.00	\$	47,371.88	
11/01/38	\$	1,770,000.00	\$	-	\$	44,250.00	\$ 226,621.88
05/01/39	\$	1,770,000.00	\$	140,000.00	\$	44,250.00	
11/01/39	\$	1,630,000.00	\$	-	\$	40,750.00	\$ 225,000.00
05/01/40	\$	1,630,000.00	\$	145,000.00	\$	40,750.00	
11/01/40	\$	1,485,000.00	\$	-	\$	37,125.00	\$ 222,875.00
05/01/41	\$	1,485,000.00	\$	155,000.00	\$	37,125.00	
11/01/41	\$	1,330,000.00	\$	-	\$	33,250.00	\$ 225,375.00
05/01/42	\$	1,330,000.00	\$	160,000.00	\$	33,250.00	
11/01/42	\$	1,170,000.00	\$	-	\$	29,250.00	\$ 222,500.00
05/01/43	\$	1,170,000.00	\$	170,000.00	\$	29,250.00	
11/01/43	\$	1,000,000.00	\$	-	\$	25,000.00	\$ 224,250.00
05/01/44	\$	1,000,000.00	\$	180,000.00	\$	25,000.00	
11/01/44	\$	820,000.00	\$	-	\$	20,500.00	\$ 225,500.00

**Holly Hill Road East**  
**Community Development District**  
**Series 2017 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/45	\$	820,000.00	\$	190,000.00	\$	20,500.00	
11/01/45	\$	630,000.00	\$	-	\$	15,750.00	\$ 226,250.00
05/01/46	\$	630,000.00	\$	200,000.00	\$	15,750.00	
11/01/46	\$	430,000.00	\$	-	\$	10,750.00	\$ 226,500.00
05/01/47	\$	430,000.00	\$	210,000.00	\$	10,750.00	
11/01/47	\$	220,000.00	\$	-	\$	5,500.00	\$ 226,250.00
05/01/48	\$	220,000.00	\$	220,000.00	\$	5,500.00	\$ 225,500.00
			\$	<b>3,320,000.00</b>	\$	<b>2,606,107.50</b>	\$ <b>6,070,921.25</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2018 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 123,938	\$ 123,496	\$ 442	\$ 123,938	\$ 123,313
Interest	\$ -	\$ 41	\$ -	\$ 41	\$ -
Carry Forward Surplus	\$ 78,183	\$ 78,316	\$ -	\$ 78,316	\$ 71,977
<b>Total Revenues</b>	<b>\$ 202,121</b>	<b>\$ 201,853</b>	<b>\$ 442</b>	<b>\$ 202,295</b>	<b>\$ 195,289</b>
<b>Expenditures</b>					
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 11/1	\$ 45,225	\$ 45,225	\$ -	\$ 45,225	\$ 44,331
Principal - 5/1	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 35,000
Interest - 5/1	\$ 45,225	\$ 45,094	\$ -	\$ 45,094	\$ 44,331
Special Call - 5/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
<b>Total Expenditures</b>	<b>\$ 120,450</b>	<b>\$ 130,319</b>	<b>\$ -</b>	<b>\$ 130,319</b>	<b>\$ 123,663</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 81,671</b>	<b>\$ 71,534</b>	<b>\$ 442</b>	<b>\$ 71,977</b>	<b>\$ 71,627</b>

Interest - 11/1/23                      \$43,588

**Holly Hill Road East**  
**Community Development District**  
**Series 2018 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
11/01/22	\$	1,730,000.00	\$	-	\$	44,331.25	\$ 44,331.25
05/01/23	\$	1,730,000.00	\$	35,000.00	\$	44,331.25	
11/01/23	\$	1,695,000.00	\$	-	\$	43,587.50	\$ 122,918.75
05/01/24	\$	1,695,000.00	\$	35,000.00	\$	43,587.50	
11/01/24	\$	1,660,000.00	\$	-	\$	42,843.75	\$ 121,431.25
05/01/25	\$	1,660,000.00	\$	35,000.00	\$	42,843.75	
11/01/25	\$	1,625,000.00	\$	-	\$	41,968.75	\$ 119,812.50
05/01/26	\$	1,625,000.00	\$	40,000.00	\$	41,968.75	
11/01/26	\$	1,585,000.00	\$	-	\$	40,968.75	\$ 122,937.50
05/01/27	\$	1,585,000.00	\$	40,000.00	\$	40,968.75	
11/01/27	\$	1,545,000.00	\$	-	\$	39,968.75	\$ 120,937.50
05/01/28	\$	1,545,000.00	\$	45,000.00	\$	39,968.75	
11/01/28	\$	1,500,000.00	\$	-	\$	38,843.75	\$ 123,812.50
05/01/29	\$	1,500,000.00	\$	45,000.00	\$	38,843.75	
11/01/29	\$	1,455,000.00	\$	-	\$	37,718.75	\$ 121,562.50
05/01/30	\$	1,455,000.00	\$	45,000.00	\$	37,718.75	
11/01/30	\$	1,410,000.00	\$	-	\$	36,593.75	\$ 119,312.50
05/01/31	\$	1,410,000.00	\$	50,000.00	\$	36,593.75	
11/01/31	\$	1,360,000.00	\$	-	\$	35,343.75	\$ 121,937.50
05/01/32	\$	1,360,000.00	\$	50,000.00	\$	35,343.75	
11/01/32	\$	1,310,000.00	\$	-	\$	34,093.75	\$ 119,437.50
05/01/33	\$	1,310,000.00	\$	55,000.00	\$	34,093.75	
11/01/33	\$	1,255,000.00	\$	-	\$	32,718.75	\$ 121,812.50
05/01/34	\$	1,255,000.00	\$	55,000.00	\$	32,718.75	
11/01/34	\$	1,200,000.00	\$	-	\$	31,343.75	\$ 119,062.50
05/01/35	\$	1,200,000.00	\$	60,000.00	\$	31,343.75	
11/01/35	\$	1,140,000.00	\$	-	\$	29,843.75	\$ 121,187.50
05/01/36	\$	1,140,000.00	\$	65,000.00	\$	29,843.75	
11/01/36	\$	1,075,000.00	\$	-	\$	28,218.75	\$ 123,062.50
05/01/37	\$	1,075,000.00	\$	65,000.00	\$	28,218.75	
11/01/37	\$	1,010,000.00	\$	-	\$	26,512.50	\$ 119,731.25
05/01/38	\$	1,010,000.00	\$	70,000.00	\$	26,512.50	
11/01/38	\$	940,000.00	\$	-	\$	24,675.00	\$ 121,187.50
05/01/39	\$	940,000.00	\$	75,000.00	\$	24,675.00	
11/01/39	\$	865,000.00	\$	-	\$	22,706.25	\$ 122,381.25
05/01/40	\$	865,000.00	\$	80,000.00	\$	22,706.25	
11/01/40	\$	785,000.00	\$	-	\$	20,606.25	\$ 123,312.50
05/01/41	\$	785,000.00	\$	80,000.00	\$	20,606.25	
11/01/41	\$	705,000.00	\$	-	\$	18,506.25	\$ 119,112.50
05/01/42	\$	705,000.00	\$	85,000.00	\$	18,506.25	
11/01/42	\$	620,000.00	\$	-	\$	16,275.00	\$ 119,781.25
05/01/43	\$	620,000.00	\$	90,000.00	\$	16,275.00	
11/01/43	\$	530,000.00	\$	-	\$	13,912.50	\$ 120,187.50

**Holly Hill Road East**  
**Community Development District**  
**Series 2018 Special Assessment Bonds**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/44	\$	530,000.00	\$	95,000.00	\$	13,912.50	
11/01/44	\$	435,000.00	\$	-	\$	11,418.75	\$ 120,331.25
05/01/45	\$	435,000.00	\$	100,000.00	\$	11,418.75	
11/01/45	\$	335,000.00	\$	-	\$	8,793.75	\$ 120,212.50
05/01/46	\$	335,000.00	\$	105,000.00	\$	8,793.75	
11/01/46	\$	230,000.00	\$	-	\$	6,037.50	\$ 119,831.25
05/01/47	\$	230,000.00	\$	110,000.00	\$	6,037.50	
11/01/47	\$	120,000.00	\$	-	\$	3,150.00	\$ 119,187.50
05/01/48	\$	120,000.00	\$	120,000.00	\$	3,150.00	\$ 123,150.00
			\$	<b>1,730,000.00</b>	\$	<b>1,461,962.50</b>	\$ <b>3,191,962.50</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2020 A3 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 238,365	\$ 237,515	\$ 851	\$ 238,365	\$ 238,365
Interest	\$ -	\$ 77	\$ -	\$ 77	\$ -
Carry Forward Surplus	\$ 149,682	\$ 149,655	\$ -	\$ 149,655	\$ 151,897
<b>Total Revenues</b>	<b>\$ 388,048</b>	<b>\$ 387,246</b>	<b>\$ 851</b>	<b>\$ 388,097</b>	<b>\$ 390,263</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 88,700	\$ 88,700	\$ -	\$ 88,700	\$ 87,500
Principal - 11/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 60,000
Interest - 5/1	\$ 87,500	\$ 87,500	\$ -	\$ 87,500	\$ 86,300
<b>Total Expenditures</b>	<b>\$ 236,200</b>	<b>\$ 236,200</b>	<b>\$ -</b>	<b>\$ 236,200</b>	<b>\$ 233,800</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 151,848</b>	<b>\$ 151,046</b>	<b>\$ 851</b>	<b>\$ 151,897</b>	<b>\$ 156,463</b>

Interest - 11/1/23	\$86,300
Principal - 11/1/23	\$65,000
<b>Total</b>	<b>\$151,300</b>



**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 3**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
11/01/22	\$	3,600,000.00	\$	60,000.00	\$	87,500.00	\$ 235,000.00
05/01/23	\$	3,540,000.00	\$	-	\$	86,300.00	
11/01/23	\$	3,540,000.00	\$	65,000.00	\$	86,300.00	\$ 237,600.00
05/01/24	\$	3,475,000.00	\$	-	\$	85,000.00	
11/01/24	\$	3,475,000.00	\$	65,000.00	\$	85,000.00	\$ 235,000.00
05/01/25	\$	3,410,000.00	\$	-	\$	83,700.00	
11/01/25	\$	3,340,000.00	\$	70,000.00	\$	83,700.00	\$ 237,400.00
05/01/26	\$	3,340,000.00	\$	-	\$	82,300.00	
11/01/26	\$	3,340,000.00	\$	70,000.00	\$	82,300.00	\$ 234,600.00
05/01/27	\$	3,270,000.00	\$	-	\$	80,725.00	
11/01/27	\$	3,270,000.00	\$	75,000.00	\$	80,725.00	\$ 236,450.00
05/01/28	\$	3,195,000.00	\$	-	\$	79,037.50	
11/01/28	\$	3,195,000.00	\$	80,000.00	\$	79,037.50	\$ 238,075.00
05/01/29	\$	3,115,000.00	\$	-	\$	77,237.50	
11/01/29	\$	3,115,000.00	\$	80,000.00	\$	77,237.50	\$ 234,475.00
05/01/30	\$	3,035,000.00	\$	-	\$	75,437.50	
11/01/30	\$	3,035,000.00	\$	85,000.00	\$	75,437.50	\$ 235,875.00
05/01/31	\$	2,950,000.00	\$	-	\$	73,525.00	
11/01/31	\$	2,860,000.00	\$	90,000.00	\$	71,500.00	\$ 235,025.00
05/01/32	\$	2,860,000.00	\$	-	\$	71,500.00	
11/01/32	\$	2,860,000.00	\$	95,000.00	\$	71,500.00	\$ 238,000.00
05/01/33	\$	2,765,000.00	\$	-	\$	69,125.00	
11/01/33	\$	2,765,000.00	\$	100,000.00	\$	69,125.00	\$ 238,250.00
05/01/34	\$	2,665,000.00	\$	-	\$	66,625.00	
11/01/34	\$	2,665,000.00	\$	105,000.00	\$	66,625.00	\$ 238,250.00
05/01/35	\$	2,560,000.00	\$	-	\$	64,000.00	
11/01/35	\$	2,560,000.00	\$	110,000.00	\$	64,000.00	\$ 238,000.00
05/01/36	\$	2,450,000.00	\$	-	\$	61,250.00	
11/01/36	\$	2,450,000.00	\$	115,000.00	\$	61,250.00	\$ 237,500.00
05/01/37	\$	2,335,000.00	\$	-	\$	58,375.00	
11/01/37	\$	2,335,000.00	\$	120,000.00	\$	58,375.00	\$ 236,750.00
05/01/38	\$	2,215,000.00	\$	-	\$	55,375.00	
11/01/38	\$	2,215,000.00	\$	125,000.00	\$	55,375.00	\$ 235,750.00
05/01/39	\$	2,090,000.00	\$	-	\$	52,250.00	
11/01/39	\$	2,090,000.00	\$	130,000.00	\$	52,250.00	\$ 234,500.00
05/01/40	\$	1,960,000.00	\$	-	\$	49,000.00	
11/01/40	\$	1,960,000.00	\$	140,000.00	\$	49,000.00	\$ 238,000.00
05/01/41	\$	1,820,000.00	\$	-	\$	45,500.00	
11/01/41	\$	1,820,000.00	\$	145,000.00	\$	45,500.00	\$ 236,000.00
05/01/42	\$	1,675,000.00	\$	-	\$	41,875.00	
11/01/42	\$	1,675,000.00	\$	150,000.00	\$	41,875.00	\$ 233,750.00
05/01/43	\$	1,525,000.00	\$	-	\$	38,125.00	
11/01/43	\$	1,525,000.00	\$	160,000.00	\$	38,125.00	\$ 236,250.00
05/01/44	\$	1,365,000.00	\$	-	\$	34,125.00	
11/01/44	\$	1,365,000.00	\$	165,000.00	\$	34,125.00	\$ 233,250.00
05/01/45	\$	1,200,000.00	\$	-	\$	30,000.00	
11/01/45	\$	1,200,000.00	\$	175,000.00	\$	30,000.00	\$ 235,000.00
05/01/46	\$	1,025,000.00	\$	-	\$	25,625.00	
11/01/46	\$	1,025,000.00	\$	185,000.00	\$	25,625.00	\$ 236,250.00

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 3**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/47	\$	840,000.00	\$	-	\$	21,000.00	
11/01/47	\$	840,000.00	\$	195,000.00	\$	21,000.00	\$ 237,000.00
05/01/48	\$	645,000.00	\$	-	\$	16,125.00	
11/01/48	\$	645,000.00	\$	205,000.00	\$	16,125.00	\$ 237,250.00
05/01/49	\$	440,000.00	\$	-	\$	11,000.00	
11/01/49	\$	440,000.00	\$	215,000.00	\$	11,000.00	\$ 237,000.00
05/01/50	\$	225,000.00	\$	-	\$	5,625.00	
11/01/50	\$	225,000.00	\$	225,000.00	\$	5,625.00	\$ 236,250.00
			\$	<b>3,600,000.00</b>	\$	<b>3,165,000.00</b>	\$ <b>6,852,500.00</b>

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Series 2020 A4 Debt Service Fund**

	Adopted Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b>Revenues</b>					
Assessments	\$ 191,400	\$ 190,717	\$ 683	\$ 191,400	\$ 191,400
Interest	\$ -	\$ 47	\$ -	\$ 47	\$ -
Carry Forward Surplus	\$ 64,062	\$ 64,065	\$ -	\$ 64,065	\$ 67,412
<b>Total Revenues</b>	<b>\$ 255,462</b>	<b>\$ 254,829</b>	<b>\$ 683</b>	<b>\$ 255,512</b>	<b>\$ 258,812</b>
<b>Expenditures</b>					
Interest - 11/1	\$ 64,050	\$ 64,050	\$ -	\$ 64,050	\$ 63,150
Principal - 5/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 65,000
Interest - 5/1	\$ 64,050	\$ 64,050	\$ -	\$ 64,050	\$ 63,150
<b>Total Expenditures</b>	<b>\$ 188,100</b>	<b>\$ 188,100</b>	<b>\$ -</b>	<b>\$ 188,100</b>	<b>\$ 191,300</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 67,362</b>	<b>\$ 66,729</b>	<b>\$ 683</b>	<b>\$ 67,412</b>	<b>\$ 67,512</b>

Interest - 11/1/23                      \$62,175

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 4**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/22	\$ 3,265,000.00	\$ -	\$ 63,150.00	\$ 187,200.00
05/01/23	\$ 3,265,000.00	\$ 65,000.00	\$ 63,150.00	
11/01/23	\$ 3,200,000.00	\$ -	\$ 62,175.00	\$ 190,325.00
05/01/24	\$ 3,200,000.00	\$ 65,000.00	\$ 62,175.00	
11/01/24	\$ 3,135,000.00	\$ -	\$ 61,200.00	\$ 188,375.00
05/01/25	\$ 3,135,000.00	\$ 70,000.00	\$ 61,200.00	
11/01/25	\$ 3,065,000.00	\$ -	\$ 60,150.00	\$ 191,350.00
05/01/26	\$ 3,065,000.00	\$ 70,000.00	\$ 60,150.00	
11/01/26	\$ 2,995,000.00	\$ -	\$ 58,925.00	\$ 189,075.00
05/01/27	\$ 2,995,000.00	\$ 70,000.00	\$ 58,925.00	
11/01/27	\$ 2,925,000.00	\$ -	\$ 57,700.00	\$ 186,625.00
05/01/28	\$ 2,925,000.00	\$ 75,000.00	\$ 57,700.00	
11/01/28	\$ 2,850,000.00	\$ -	\$ 56,387.50	\$ 189,087.50
05/01/29	\$ 2,850,000.00	\$ 80,000.00	\$ 56,387.50	
11/01/29	\$ 2,770,000.00	\$ -	\$ 54,987.50	\$ 191,375.00
05/01/30	\$ 2,770,000.00	\$ 80,000.00	\$ 54,987.50	
11/01/30	\$ 2,690,000.00	\$ -	\$ 53,587.50	\$ 188,575.00
05/01/31	\$ 2,690,000.00	\$ 85,000.00	\$ 53,587.50	
11/01/31	\$ 2,605,000.00	\$ -	\$ 52,100.00	\$ 190,687.50
05/01/32	\$ 2,605,000.00	\$ 85,000.00	\$ 52,100.00	
11/01/32	\$ 2,520,000.00	\$ -	\$ 50,400.00	\$ 187,500.00
05/01/33	\$ 2,520,000.00	\$ 90,000.00	\$ 50,400.00	
11/01/33	\$ 2,430,000.00	\$ -	\$ 48,600.00	\$ 189,000.00
05/01/34	\$ 2,430,000.00	\$ 95,000.00	\$ 48,600.00	
11/01/34	\$ 2,335,000.00	\$ -	\$ 46,700.00	\$ 190,300.00
05/01/35	\$ 2,335,000.00	\$ 100,000.00	\$ 46,700.00	
11/01/35	\$ 2,235,000.00	\$ -	\$ 44,700.00	\$ 191,400.00
05/01/36	\$ 2,235,000.00	\$ 100,000.00	\$ 44,700.00	
11/01/36	\$ 2,135,000.00	\$ -	\$ 42,700.00	\$ 187,400.00
05/01/37	\$ 2,135,000.00	\$ 105,000.00	\$ 42,700.00	
11/01/37	\$ 2,030,000.00	\$ -	\$ 40,600.00	\$ 188,300.00
05/01/38	\$ 2,030,000.00	\$ 110,000.00	\$ 40,600.00	
11/01/38	\$ 1,920,000.00	\$ -	\$ 38,400.00	\$ 189,000.00
05/01/39	\$ 1,920,000.00	\$ 115,000.00	\$ 38,400.00	
11/01/39	\$ 1,805,000.00	\$ -	\$ 36,100.00	\$ 189,500.00
05/01/40	\$ 1,805,000.00	\$ 120,000.00	\$ 36,100.00	
11/01/40	\$ 1,685,000.00	\$ -	\$ 33,700.00	\$ 189,800.00
05/01/41	\$ 1,685,000.00	\$ 125,000.00	\$ 33,700.00	
11/01/41	\$ 1,560,000.00	\$ -	\$ 31,200.00	\$ 189,900.00
05/01/42	\$ 1,560,000.00	\$ 130,000.00	\$ 31,200.00	
11/01/42	\$ 1,430,000.00	\$ -	\$ 28,600.00	\$ 189,800.00
05/01/43	\$ 1,430,000.00	\$ 135,000.00	\$ 28,600.00	
11/01/43	\$ 1,295,000.00	\$ -	\$ 25,900.00	\$ 189,500.00
05/01/44	\$ 1,295,000.00	\$ 140,000.00	\$ 25,900.00	
11/01/44	\$ 1,155,000.00	\$ -	\$ 23,100.00	\$ 189,000.00
05/01/45	\$ 1,155,000.00	\$ 145,000.00	\$ 23,100.00	
11/01/45	\$ 1,010,000.00	\$ -	\$ 20,200.00	\$ 188,300.00

**Holly Hill Road East**  
**Community Development District**  
**Series 2020 Special Assessment Bonds Area 4**  
**Amortization Schedule**

Date		Balance	Principal		Interest		Total
05/01/46	\$	1,010,000.00	\$	150,000.00	\$	20,200.00	
11/01/46	\$	860,000.00	\$	-	\$	17,200.00	\$ 187,400.00
05/01/47	\$	860,000.00	\$	160,000.00	\$	17,200.00	
11/01/47	\$	700,000.00	\$	-	\$	14,000.00	\$ 191,200.00
05/01/48	\$	700,000.00	\$	165,000.00	\$	14,000.00	
11/01/48	\$	535,000.00	\$	-	\$	10,700.00	\$ 189,700.00
05/01/49	\$	535,000.00	\$	170,000.00	\$	10,700.00	
11/01/49	\$	365,000.00	\$	-	\$	7,300.00	\$ 188,000.00
05/01/50	\$	365,000.00	\$	180,000.00	\$	7,300.00	
11/01/50	\$	185,000.00	\$	-	\$	3,700.00	\$ 191,000.00
05/01/51	\$	185,000.00	\$	185,000.00	\$	3,700.00	\$ 188,700.00
				\$ 3,265,000.00	\$ 2,288,325.00	\$ 5,677,375.00	

**Holly Hill Road East**  
**Community Development District**  
**Proposed Budget**  
**Capital Reserve Fund**

	Proposed Budget FY 2022	Actuals Thru 6/30/22	Projected Next 3 Months	Total Projected 9/30/22	Proposed Budget FY 2023
<b><u>Revenues</u></b>					
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Expenditures</u></b>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Other Financing Sources/(Uses)</u></b>					
Transfer In/(Out)	\$ 13,500	\$ -	\$ -	\$ -	\$ 58,400
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ 13,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,400</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 13,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,400</b>

## SECTION VI

# **REBATE REPORT**

**\$3,660,000**

**Holly Hill Road East  
Community Development District  
(City of Davenport, Florida)**

**Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)**

**Dated: June 23, 2020  
Delivered: June 23, 2020**

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**Rebate Report to the Computation Date  
June 23, 2025  
Reflecting Activity To  
June 30, 2022**



**AMTEC**



## **TABLE OF CONTENTS**

AMTEC Opinion	3
Summary of Rebate Computations	4
Summary of Computational Information and Definitions	5
Methodology	7
Sources and Uses	8
Proof of Arbitrage Yield	9
Bond Debt Service	11
Arbitrage Rebate Calculation Detail Report – Acquisition & Construction Fund	13
Arbitrage Rebate Calculation Detail Report – Cost of Issuance Fund	15
Arbitrage Rebate Calculation Detail Report – Capitalized Interest Fund	16
Arbitrage Rebate Calculation Detail Report – Debt Service Reserve Fund	17
Arbitrage Rebate Calculation Detail Report – Rebate Computation Credits	18



# AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane  
Avon, CT 06001  
(T) 860-321-7521  
(F) 860-321-7581

[www.amteccorp.com](http://www.amteccorp.com)

July 18, 2022

Holly Hill Road East Community Development District  
c/o Ms. Katie Costa  
Directors of Operations – Accounting Division  
Governmental Management Services-CF, LLC  
6200 Lee Vista Boulevard  
Orlando, FL 32822

Re: \$3,660,000 Holly Hill Road East Community Development District (City of Davenport, Florida)  
Special Assessment Bonds, Series 2020 (Assessment Area 3 Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the Holly Hill Road East Community Development District (the “District”)

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatale Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the “Code”), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatale Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatale Arbitrage.

We have scheduled our next Report as of June 30, 2023. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo  
Senior Vice President

Trong M. Tran  
Assistant Vice President

## SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the June 23, 2025 Computation Date  
Reflecting Activity from June 23, 2020 through June 30, 2022

<b>Fund Description</b>	<b>Taxable Inv Yield</b>	<b>Net Income</b>	<b>Rebatable Arbitrage</b>
Acquisition and Construction Fund	0.006033%	44.47	(47,870.73)
Cost of Issuance Fund	0.009021%	0.01	(7.25)
Capitalized Interest Fund	0.004513%	1.02	(1,466.74)
Debt Service Reserve Fund	0.023702%	77.58	(20,472.80)
<b>Totals</b>	<b>0.011321%</b>	<b>\$123.08</b>	<b>\$(69,817.52)</b>
<b>Bond Yield</b>	<b>5.148535%</b>		
Rebate Computation Credits			(4,312.84)
<b>Net Rebatable Arbitrage</b>			<b>\$(74,130.36)</b>

**Based upon our computations, no rebate liability exists.**

# **SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS**

## **COMPUTATIONAL INFORMATION**

1. For purposes of computing Rebatale Arbitrage, investment activity is reflected from June 23, 2020, the date of the closing, to June 30, 2022, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of June 23, 2025.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between June 23, 2020 and June 30, 2022, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12<sup>th</sup> of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

## **DEFINITIONS**

### **6. Computation Date**

June 23, 2025.

### **7. Computation Period**

The period beginning on June 23, 2020, the date of the closing, and ending on June 30, 2022.

### **8. Bond Year**

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

## **9. Bond Yield**

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

## **10. Taxable Investment Yield**

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

## **11. Issue Price**

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

## **12. Rebatable Arbitrage**

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

## **13. Funds and Accounts**

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

<b>Fund / Account</b>	<b>Account Number</b>
Revenue	242931000
Sinking	242931001
Interest	242931002
Prepayment	242931003
Debt Service Reserve	242931004
Project Rating Agency	242931005
Acquisition & Construction	242931006
Cost of Issuance	242931007

## **METHODOLOGY**

### **Bond Yield**

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

### **Investment Yield and Rebate Amount**

The methodology used to calculate the Rebatable Arbitrage, as of June 30, 2022, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to June 23, 2025. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on June 23, 2025, is the Rebatable Arbitrage.

**\$3,660,000**  
**Holly Hill Road East Community Development District**  
**(City of Davenport, Florida)**  
**Special Assessment Bonds, Series 2020 (Assessment Area 3 Project)**  
**Delivered: June 23, 2020**

<b>Sources of Funds</b>
-------------------------

<b>Par Amount</b>	<b>\$3,660,000.00</b>
<b>Net Original Issue Discount</b>	<b>-88,663.45</b>
<b>Total</b>	<b>\$3,571,336.55</b>

<b>Uses of Funds</b>
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<b>Acquisition &amp; Construction Fund</b>	<b>\$3,022,410.99</b>
<b>Debt Service Reserve Fund</b>	<b>238,250.00</b>
<b>Cost of Issuance Fund</b>	<b>174,400.00</b>
<b>Capitalized Interest Fund</b>	<b>63,075.56</b>
<b>Underwriter's Discount</b>	<b>73,200.00</b>
<b>Total</b>	<b>\$3,571,336.55</b>

## PROOF OF ARBITRAGE YIELD

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)

Date	Debt Service	Present Value to 06/23/2020 @ 5.1485349998%
11/01/2020	63,075.56	61,945.76
05/01/2021	88,700.00	84,925.02
11/01/2021	148,700.00	138,798.44
05/01/2022	87,500.00	79,623.86
11/01/2022	147,500.00	130,854.53
05/01/2023	86,300.00	74,639.57
11/01/2023	151,300.00	127,573.02
05/01/2024	85,000.00	69,871.56
11/01/2024	150,000.00	120,208.26
05/01/2025	83,700.00	65,392.82
11/01/2025	153,700.00	117,068.51
05/01/2026	82,300.00	61,112.16
11/01/2026	152,300.00	110,252.71
05/01/2027	80,725.00	56,971.68
11/01/2027	155,725.00	107,144.74
05/01/2028	79,037.50	53,016.04
11/01/2028	159,037.50	104,000.45
05/01/2029	77,237.50	49,240.84
11/01/2029	157,237.50	97,727.09
05/01/2030	75,437.50	45,709.63
11/01/2030	160,437.50	94,773.70
05/01/2031	73,525.00	42,342.70
11/01/2031	163,525.00	91,809.85
05/01/2032	71,500.00	39,135.67
11/01/2032	166,500.00	88,846.95
05/01/2033	69,125.00	35,960.44
11/01/2033	169,125.00	85,774.70
05/01/2034	66,625.00	32,942.02
11/01/2034	171,625.00	82,728.50
05/01/2035	64,000.00	30,075.73
11/01/2035	174,000.00	79,716.27
05/01/2036	61,250.00	27,356.81
11/01/2036	176,250.00	76,744.98
05/01/2037	58,375.00	24,780.46
11/01/2037	178,375.00	73,820.68
05/01/2038	55,375.00	22,341.86
11/01/2038	180,375.00	70,948.55
05/01/2039	52,250.00	20,036.19
11/01/2039	182,250.00	68,133.06
05/01/2040	49,000.00	17,858.62
11/01/2040	189,000.00	67,154.53
05/01/2041	45,500.00	15,761.10
11/01/2041	190,500.00	64,332.68
05/01/2042	41,875.00	13,786.47
11/01/2042	191,875.00	61,585.46
05/01/2043	38,125.00	11,929.75
11/01/2043	198,125.00	60,439.69
05/01/2044	34,125.00	10,148.86
11/01/2044	199,125.00	57,734.03
05/01/2045	30,000.00	8,479.86
11/01/2045	205,000.00	56,491.50
05/01/2046	25,625.00	6,884.22
11/01/2046	210,625.00	55,164.83
05/01/2047	21,000.00	5,362.08
11/01/2047	216,000.00	53,768.67
05/01/2048	16,125.00	3,913.24
11/01/2048	221,125.00	52,316.24



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PROOF OF ARBITRAGE YIELD

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)

Date	Debt Service	Present Value
		to 06/23/2020 @ 5.1485349998%
05/01/2049	11,000.00	2,537.19
11/01/2049	226,000.00	50,819.49
05/01/2050	5,625.00	1,233.12
11/01/2050	230,625.00	49,289.16
		<hr/>
		7,155,000.56      3,571,336.55
		<hr/>

Proceeds Summary

Delivery date	06/23/2020
Par Value	3,660,000.00
Premium (Discount)	-88,663.45
	<hr/>
Target for yield calculation	3,571,336.55

## BOND DEBT SERVICE

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/23/2020					
11/01/2020			63,075.56	63,075.56	63,075.56
05/01/2021			88,700.00	88,700.00	
11/01/2021	60,000	4.000%	88,700.00	148,700.00	237,400.00
05/01/2022			87,500.00	87,500.00	
11/01/2022	60,000	4.000%	87,500.00	147,500.00	235,000.00
05/01/2023			86,300.00	86,300.00	
11/01/2023	65,000	4.000%	86,300.00	151,300.00	237,600.00
05/01/2024			85,000.00	85,000.00	
11/01/2024	65,000	4.000%	85,000.00	150,000.00	235,000.00
05/01/2025			83,700.00	83,700.00	
11/01/2025	70,000	4.000%	83,700.00	153,700.00	237,400.00
05/01/2026			82,300.00	82,300.00	
11/01/2026	70,000	4.500%	82,300.00	152,300.00	234,600.00
05/01/2027			80,725.00	80,725.00	
11/01/2027	75,000	4.500%	80,725.00	155,725.00	236,450.00
05/01/2028			79,037.50	79,037.50	
11/01/2028	80,000	4.500%	79,037.50	159,037.50	238,075.00
05/01/2029			77,237.50	77,237.50	
11/01/2029	80,000	4.500%	77,237.50	157,237.50	234,475.00
05/01/2030			75,437.50	75,437.50	
11/01/2030	85,000	4.500%	75,437.50	160,437.50	235,875.00
05/01/2031			73,525.00	73,525.00	
11/01/2031	90,000	4.500%	73,525.00	163,525.00	237,050.00
05/01/2032			71,500.00	71,500.00	
11/01/2032	95,000	5.000%	71,500.00	166,500.00	238,000.00
05/01/2033			69,125.00	69,125.00	
11/01/2033	100,000	5.000%	69,125.00	169,125.00	238,250.00
05/01/2034			66,625.00	66,625.00	
11/01/2034	105,000	5.000%	66,625.00	171,625.00	238,250.00
05/01/2035			64,000.00	64,000.00	
11/01/2035	110,000	5.000%	64,000.00	174,000.00	238,000.00
05/01/2036			61,250.00	61,250.00	
11/01/2036	115,000	5.000%	61,250.00	176,250.00	237,500.00
05/01/2037			58,375.00	58,375.00	
11/01/2037	120,000	5.000%	58,375.00	178,375.00	236,750.00
05/01/2038			55,375.00	55,375.00	
11/01/2038	125,000	5.000%	55,375.00	180,375.00	235,750.00
05/01/2039			52,250.00	52,250.00	
11/01/2039	130,000	5.000%	52,250.00	182,250.00	234,500.00
05/01/2040			49,000.00	49,000.00	
11/01/2040	140,000	5.000%	49,000.00	189,000.00	238,000.00
05/01/2041			45,500.00	45,500.00	
11/01/2041	145,000	5.000%	45,500.00	190,500.00	236,000.00
05/01/2042			41,875.00	41,875.00	
11/01/2042	150,000	5.000%	41,875.00	191,875.00	233,750.00
05/01/2043			38,125.00	38,125.00	
11/01/2043	160,000	5.000%	38,125.00	198,125.00	236,250.00
05/01/2044			34,125.00	34,125.00	
11/01/2044	165,000	5.000%	34,125.00	199,125.00	233,250.00
05/01/2045			30,000.00	30,000.00	
11/01/2045	175,000	5.000%	30,000.00	205,000.00	235,000.00
05/01/2046			25,625.00	25,625.00	
11/01/2046	185,000	5.000%	25,625.00	210,625.00	236,250.00
05/01/2047			21,000.00	21,000.00	
11/01/2047	195,000	5.000%	21,000.00	216,000.00	237,000.00
05/01/2048			16,125.00	16,125.00	
11/01/2048	205,000	5.000%	16,125.00	221,125.00	237,250.00

## BOND DEBT SERVICE

\$3,660,000  
 Holly Hill Road East Community Development District  
 (City of Davenport, Florida)  
 Special Assessment Bonds, Series 2020  
 (Assessment Area 3 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2049			11,000.00	11,000.00	
11/01/2049	215,000	5.000%	11,000.00	226,000.00	237,000.00
05/01/2050			5,625.00	5,625.00	
11/01/2050	225,000	5.000%	5,625.00	230,625.00	236,250.00
	3,660,000		3,495,000.56	7,155,000.56	7,155,000.56

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)  
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-3,022,410.99	-3,897,066.01
07/20/20		152,687.28	196,124.27
07/20/20		96,666.73	124,166.81
07/20/20		37,773.36	48,519.25
07/23/20		26,423.00	33,925.53
07/23/20		163,184.87	209,519.47
07/23/20		9,400.00	12,069.03
07/23/20		49,055.00	62,983.64
07/29/20		260,106.88	333,678.63
07/29/20		326.20	418.47
07/29/20		11,950.00	15,330.08
09/14/20		427,856.33	545,399.72
09/14/20		174,109.34	221,941.76
09/14/20		3,000.00	3,824.18
09/14/20		96,093.24	122,492.58
09/14/20		16,286.27	20,760.54
09/14/20		339.75	433.09
09/14/20		315.56	402.25
09/14/20		9,098.00	11,597.46
09/14/20		38,760.00	49,408.39
09/14/20		6,300.00	8,030.78
09/14/20		1,500.00	1,912.09
09/21/20		-5,023.00	-6,396.62
09/21/20		-35,133.00	-44,740.71
09/23/20		3,000.00	3,819.32
09/25/20		571,727.23	727,664.62
09/25/20		-9,400.00	-11,963.83
09/28/20		467.50	594.76
10/06/20		3,000.00	3,812.32
10/22/20		2,373.65	3,009.56
10/26/20		3,000.00	3,801.57
10/27/20		378,280.60	479,285.25
11/05/20		-19,434.06	-24,595.35
11/06/20		298,125.94	377,248.78
11/06/20		53,361.17	67,523.26
11/06/20		3,000.00	3,796.20
11/18/20		29.00	36.63
11/24/20		49,931.55	63,023.03
11/30/20		16,700.00	21,060.70
12/01/20		12,749.73	16,076.66
12/01/20		58,500.00	73,765.08
12/08/20		3,000.00	3,779.09
12/23/20		9,000.00	11,313.27
12/23/20		3,225.00	4,053.92
12/23/20		607.50	763.65
12/23/20		40,133.75	50,449.35
03/15/21		-99,125.00	-123,168.71

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)  
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
04/06/21		11,285.00	13,980.77
04/06/21		102.76	127.31
04/12/21		2,515.10	3,113.27
04/15/21		136.74	169.19
04/20/21		14,787.50	18,283.76
05/18/21		70,298.78	86,576.80
06/08/21		-2,000.00	-2,456.16
06/25/21		2,000.20	2,450.52
06/30/22	de minimis	0.01	0.01
-----			
06/23/25	TOTALS:	44.47	-47,870.73
-----			

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-47,870.73
COMP DATE:	06/23/25	NET INCOME:	44.47
BOND YIELD:	5.148535%	TAX INV YIELD:	0.006033%

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)  
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-174,400.00	-224,869.59
06/23/20		40,000.00	51,575.59
06/23/20		5,000.00	6,446.95
06/23/20		30,000.00	38,681.70
06/23/20		48,000.00	61,890.71
06/23/20		45,000.00	58,022.54
06/29/20		4,900.00	6,312.66
06/30/20		1,500.00	1,932.17
06/30/22	de minimis	0.01	0.01
-----			
06/23/25	TOTALS:	0.01	-7.25
-----			

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-7.25
COMP DATE:	06/23/25	NET INCOME:	0.01
BOND YIELD:	5.148535%	TAX INV YIELD:	0.009021%

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)  
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-63,075.56	-81,328.99
11/02/20		63,075.56	79,860.95
11/02/20		1.02	1.29
-----			
06/23/25	TOTALS:	1.02	-1,466.74
-----			

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-1,466.74
COMP DATE:	06/23/25	NET INCOME:	1.02
BOND YIELD:	5.148535%	TAX INV YIELD:	0.004513%

\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)  
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/20	Beg Bal	-238,250.00	-307,197.13
09/15/20		2.74	3.49
03/15/21		20,000.00	24,851.19
03/15/21		99,125.00	123,168.71
03/15/21		7.09	8.81
09/23/21		3.89	4.71
05/04/22		3.57	4.19
06/30/22	MMkt Bal	119,156.23	138,649.41
06/30/22	MMkt Acc	29.06	33.81
-----			
06/23/25	TOTALS:	77.58	-20,472.80
-----			

ISSUE DATE:	06/23/20	REBATABLE ARBITRAGE:	-20,472.80
COMP DATE:	06/23/25	NET INCOME:	77.58
BOND YIELD:	5.148535%	TAX INV YIELD:	0.023702%



\$3,660,000  
Holly Hill Road East Community Development District  
(City of Davenport, Florida)  
Special Assessment Bonds, Series 2020  
(Assessment Area 3 Project)  
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION  
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.148535%)
06/23/21		-1,780.00	-2,181.36
06/23/22		-1,830.00	-2,131.48
-----			
06/23/25	TOTALS:	-3,610.00	-4,312.84
-----			

ISSUE DATE: 06/23/20 REBATABLE ARBITRAGE: -4,312.84  
COMP DATE: 06/23/25  
BOND YIELD: 5.148535%

## SECTION VII

## **RESOLUTION 2022-12**

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT SETTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2022/2023; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the Holly Hill Road East Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated within the City of Davenport, Polk County, Florida; and

**WHEREAS**, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

**WHEREAS**, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located; and

**WHEREAS**, the district now desires to set an annual meeting schedule for the Fiscal Year beginning October 1, 2022, and ending September 30, 2023 (“Fiscal Year 2022/2023”), which is attached as **Exhibit A**.

### **NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. ADOPTING FISCAL YEAR 2022/2023 MEETING SCHEDULE.** The Fiscal Year 2022/2023 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved, and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

**SECTION 2. EFFECTIVE DATE** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED THIS 3RD DAY OF AUGUST, 2022.**

**ATTEST:**

**HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT  
DISTRICT**

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Secretary/Assistant Secretary

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Chairperson, Board of Supervisors

**Exhibit A:** Fiscal Year 2022/2023 Annual Meeting Schedule

## **EXHIBIT A**

### **BOARD OF SUPERVISORS MEETING AND WORKSHOP DATES HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2022/2023**

The Board of Supervisors of the Holly Hill Road East Community Development District (“District”) will hold their regular meetings for Fiscal Year 2022/2023 (beginning October 1, 2022, and ending September 30, 2023) at the Lake Alfred Public Library, 245 N. Seminole Ave, Lake Alfred, FL 33850 at 10:00 a.m. on the 2<sup>nd</sup> Tuesday of each month, unless otherwise indicated, for the purpose of considering any business that may come before the Board on the following dates:

**October 11, 2022  
November 8, 2022  
December 13, 2022  
January 10, 2023  
February 14, 2023  
March 14, 2023  
April 11, 2023  
May 9, 2023  
June 13, 2023  
July 11, 2023  
August 8, 2023  
September 12, 2023**

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings and workshops may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained by contacting the District Office, Governmental Management Services – Central Florida, LLC, by mail at 219 East Livingston Street, Orlando, FL 32801, or by phone at (407) 841-5524, or by visiting the District’s website: <https://hollyhillroadeastdcd.com/>.

There may be occasions when one or more Board supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at any meeting or workshop because of a disability or physical impairment should contact the District Office at 813-533-2950 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at a meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Tricia L. Adams  
District Manager

## SECTION VIII

## RESOLUTION 2022-13

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT RATIFYING, CONFIRMING, AND APPROVING THE ACTIONS OF THE CHAIRMAN AND DISTRICT STAFF REGARDING THE ACQUISITION OF CERTAIN PROPERTY; AND ADDRESSING SEVERABILITY AND AN EFFECTIVE DATE.**

**WHEREAS**, the Holly Hill Road East Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes* (“**Act**”), and situated within the City of Davenport, Polk County, Florida; and

**WHEREAS**, the Act authorizes the District to acquire, by purchase, gift, devise, or otherwise, real and personal property, or any estate therein, and to make and execute contracts and other instruments necessary or convenient to the exercise of its powers; and

**WHEREAS**, at a duly noticed public meeting of the District’s Board of Supervisors (“**Board**”), the Board expressed its desire to acquire certain property located within the District boundaries over which the District was previously granted a maintenance easement and authorized the Chair and District staff to proceed with effecting the acquisition; and

**WHEREAS**, on or around July 14, 2022, Lennar Homes, LLC (“**Landowner**”) executed those certain conveyance documents (“**Conveyance Documents**”) to complete the sale of the real property to the District, as documented in **Composite Exhibit A** attached hereto; and

**WHEREAS**, the District desires to ratify, confirm, and approve all actions of the District Chairman and District Staff regarding the acquisition of the real property.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** The acquisition of the real property, the execution of documents relating to such acquisition, and all actions taken in the furtherance of the acquisition of the real property, are hereby declared and affirmed as being in the best interests of the District and are hereby ratified, approved, and confirmed by the Board.

**SECTION 2.** If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

**SECTION 3.** This Resolution shall become effective upon its adoption.

*[Continue onto next page]*

**PASSED AND ADOPTED THIS 3RD DAY OF AUGUST, 2022.**

ATTEST:

**HOLLY HILL ROAD EAST  
COMMUNITY DEVELOPMENT  
DISTRICT**

---

Secretary

---

Chairman

**Exhibit A:** Easement Area Acquisition Package

**WARRANTY BILL OF SALE**

KNOW ALL MEN BY THESE PRESENTS, that **LENNAR HOMES, LLC**, a Florida limited liability company, with a mailing address of 700 N.W. 107<sup>th</sup> Avenue, Suite 400, Miami, Florida 33172, (hereinafter referred to as the "SELLER") for and in consideration of the sum of Ten Dollars (\$10.00) and such other valuable consideration provided to SELLER by the **HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special purpose government located in Polk County, Florida, with a mailing address of 219 E. Livingston Street, Orlando Florida 32801 (hereinafter referred to as the "BUYER"), the receipt and sufficiency of which are hereby acknowledged by the SELLER, has granted, bargained, sold, transferred and delivered to the BUYER, its successors, heirs, executors, administrators and assigns forever, the following described property, assets, improvements, work product and rights as shown below:

Any and all structures, retaining wall, landscaping, irrigation, fencing, or other improvements now existing on the Property, less and except an existing fence along the north side of the existing right-of-way abutting the Property, along with the associated work product, all located on portions of the real property known as:

**Portion of Lots 14 through 21, CITRUS RESERVE, according to the plat thereof, as recorded in Plat Book 181, Page(s) 37 through 40, Public Records of Polk County, Florida being described as follows:**

**Commence at the northwest corner of Lot 21 for the Point of Beginning; thence South 89°38'18" East along the north line of said Lots 20 and 21, a distance of 120.00 feet to the west line of said Lot 19; thence North 0°21'42" East, 5.00 feet to the northwest corner said Lot 19; thence South 89°38'18" East along the north line of said Lots 14 through 21, a distance of 330.00 feet to the northeast corner of said Lot 14; thence South 0°21'42" West along the east line of said Lot 14, a distance of 10.00 feet; thence South 89°49'18" West, 61.40 feet; thence North 89°49'14" West, 76.95 feet; thence North 89°50'16" West, 73.82 feet; thence North 89°52'17" West, 64.08 feet; thence North 89°51'27" West, 71.62 feet; thence North 89°49'25" West, 102.13 feet to the west line of said Lot 21 and the east right-of-way line of Citrus Reserve Boulevard, according to said plat; thence North 0°21'32" East along said east right-of-way line, 6.94 feet to the Point of Beginning.**

**Containing 4,407 square feet more or less.**

(hereinafter referred to as "PROPERTY"). TO HAVE AND TO HOLD the same unto the BUYER, its executors, administrators and assigns forever.

The SELLER hereby covenants with BUYER, its successors and assigns, that (i) SELLER is the lawful owner of the Property, (ii) the Property is free from all encumbrances, (iii) SELLER is unaware of any liens or encumbrances and covenants to timely address any such liens or encumbrances if and when filed, (iv) SELLER has good right to sell the Property; and (v) the SELLER will warrant and defend the sale of the Property hereby made unto the BUYER, its successors and assigns, against the lawful claims and demands of all persons whosoever. PROVIDED HOWEVER that notwithstanding the absence of any other warranty contained herein,



the SELLER warrants that there are no unpaid taxes or assessments owing on the Property conveyed by this instrument as of the date of conveyance.

The SELLER represents to the BUYER that the SELLER has no knowledge of any latent or patent defects in the Property. The SELLER hereby assigns, transfers and conveys to the BUYER any and all rights against any and all firms or entities which may have caused such latent or patent defects, including, but not limited to, any and all warranties, bonds, claims and other forms of indemnification; provided, however, that SELLER agrees and understands that acceptance of this instrument and conveyance by BUYER does not relieve SELLER of responsibility for ensuring that all punch-list items, including but not limited to BUYER's obligations to install gates for maintenance access and to install sod on the Property, are resolved.

By execution of this document, the SELLER affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of BUYER's sovereign immunity or any limitation on liability provided in Section 768.28, *Florida Statutes*, or other laws limiting liability.

*[Signature page follows]*

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed as of the day and year first written above.

**"SELLER"**

Signed, sealed and delivered  
in the presence of:

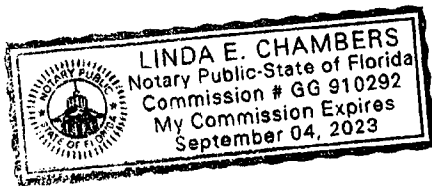
**LENNAR HOMES, LLC**  
a Florida limited liability company

Linda Chambers  
Print Name: LINDA CHAMBERS  
Pat Quaranta III  
Print Name: PAT QUARANTA III

Mark McDonald  
By: Mark McDonald  
Its: Authorized Agent

STATE OF FLORIDA  
COUNTY OF ORANGE

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 14 day of July, 2022, by Mark McDonald, as Authorized Agent for Lennar Homes, LLC.



Linda E. Chambers  
Name: LINDA E. CHAMBERS  
Personally Known ✓  
OR Produced Identification \_\_\_\_\_  
Type of Identification FL DL

PREPARED BY AND RETURN TO:

KE Law Group, PLLC.  
2016 Delta Boulevard, Suite 101  
Tallahassee, Florida 32303

**SPECIAL WARRANTY DEED**

THIS SPECIAL WARRANTY DEED is executed as of this 14 day of JULY, 2022, by **LENNAR HOMES, LLC**, a Florida limited liability company, with a mailing address of 700 N.W. 107<sup>th</sup> Avenue, Suite 400, Miami, Florida 33172, (hereinafter called the "Grantor"), in favor of **HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government, with a mailing address of 219 E. Livingston Street, Orlando, Florida 32801 (hereinafter called the "Grantee").

[Wherever used herein, the terms "grantor" and "grantee" shall include the singular and plural, heirs, legal representatives, successors and assigns of individuals, and the successors and assigns of corporations, as the context requires.]

**WITNESSETH:**

That the grantor, for and in consideration of the sum of \$10.00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the grantee, all that certain land situate in Polk County, Florida, further described as follows:

**SEE EXHIBIT A**

TOGETHER with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever, subject to matters of record, provided reference hereto shall not serve to reimpose same.

AND the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land; and hereby warrants the title to said land and will defend the same against the lawful claims of all persons or entities whomsoever claiming by, through or under grantor.

Grantor represents that grantor has complied with the requirements of Section 196.295, *Florida Statutes*.

*[Signature pages follow]*

**Note to Recorder:** This deed conveys unencumbered property to a local unit of special-purpose government for no taxable consideration. Accordingly, pursuant to Rule 12B-4.014, F.A.C., only minimal documentary stamp tax is being paid hereon.

IN WITNESS WHEREOF, the Grantor has hereunto set its hand and seal the day and year first above written.

Signed, sealed and delivered  
in the presence of:

LENNAR HOMES, LLC  
a Florida limited liability company

Witnesses:

By:

Printed Name: Mark McDonald

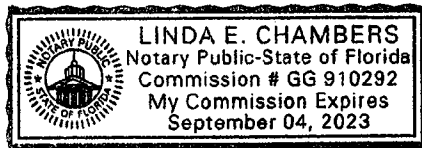
Its: Authorized Agent

Name:

Name:

STATE OF FLORIDA  
COUNTY OF ORANGE

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 14 day of July, 2022, by Mark McDonald, as Authorized Agent for Lennar Homes, LLC.



Name:

Personally Known

OR Produced Identification

Type of Identification

**Note to Recorder:** This deed conveys unencumbered property to a local unit of special-purpose government for no taxable consideration. Accordingly, pursuant to Rule 12B-4.014, F.A.C., only minimal documentary stamp tax is being paid hereon.

**EXHIBIT A**

[SEE FOLLOWING PAGES]

**Note to Recorder:** This deed conveys unencumbered property to a local unit of special-purpose government for no taxable consideration. Accordingly, pursuant to Rule 12B-4.014, F.A.C., only minimal documentary stamp tax is being paid hereon.

LEGEND

- LB - Licensed Business
- LS - Licensed Surveyor
- PLS - Professional Land Surveyor
- PSM - Professional Surveyor & Mapper
- TYP - Typical

DESCRIPTION: (NEW PARCEL)

Portion of Lots 14 through 21, CITRUS RESERVE, according to the plat thereof, as recorded in Plat Book 181, Page(s) 37 through 40, Public Records of Polk County, Florida, being described as follows:

Commence at the northwest corner of Lot 21 for the Point of Beginning; thence South 89°38'18" East along the north line of said Lots 20 and 21, a distance of 120.00 feet to the west line of said Lot 19; thence North 0°21'42" East, 5.00 feet to the northwest corner said Lot 19; thence South 89°38'18" East along the north line of said Lots 14 through 21, a distance of 330.00 feet to the northeast corner of said Lot 14; thence South 0°21'42" West along the east line of said Lot 14, a distance of 10.00 feet; thence South 89°49'18" West, 61.40 feet; thence North 89°49'14" West, 76.95 feet; thence North 89°50'16" West, 73.82 feet; thence North 89°52'17" West, 64.08 feet; thence North 89°51'27" West, 71.62 feet; thence North 89°49'25" West, 102.13 feet to the west line of said Lot 21 and the east right-of-way line of Citrus Reserve Boulevard, according to said plat; thence North 0°21'32" East along said east right-of-way line, 6.94 feet to the Point of Beginning. Containing 4407 square feet more or less.

SURVEY NOTES:

- 1) This is not a survey.
- 2) Bearings based on the east right-of-way line of Citrus Reserve Boulevard, CITRUS RESERVE, according to the plat thereof, as recorded in Plat Book 181, Page(s) 37 through 40, being North 00°21'42" East.
- 3) All easements shown hereon are recorded in Plat Book 181, Page(s) 37 through 40.

June 29, 2022  
DATE OF SURVEY

Robert DuBois  
ROBERT F. DuBOIS, PSM  
Florida License No. LS5293  
PENNONI ASSOCIATES INC.  
Florida License No. LB8126

The seal and signature appearing on this document were authorized by Robert F. DuBois, PSM., (LS No. 5293) using a digital signature. Printed copies of this document are not considered signed and sealed. The signature must be verified on any electronic copies. Printed copies of this document are not valid without the original signature and seal of a Florida licensed surveyor and mapper.



PENNONI ASSOCIATES INC.  
401 Third Street SW  
Winter Haven, FL 33880  
T 863.324.1112 F 863.294.6185

ALL DOCUMENTS PREPARED BY PENNONI ASSOCIATES ARE INSTRUMENTS OF SERVICE IN RESPECT OF THE PROJECT. THEY ARE NOT INTENDED OR REPRESENTED TO BE SUITABLE FOR REUSE BY OWNER OR OTHERS ON THE EXTENSIONS OF THE PROJECT OR ON ANY OTHER PROJECT. ANY REUSE WITHOUT WRITTEN VERIFICATION OR ADAPTATION BY PENNONI ASSOCIATES FOR THE SPECIFIC PURPOSE INTENDED WILL BE AT OWNERS SOLE RISK AND WITHOUT LIABILITY OR LEGAL EXPOSURE TO PENNONI ASSOCIATES, AND OWNER SHALL INDEMNIFY AND HOLD HARMLESS PENNONI ASSOCIATES FROM ALL CLAIMS, DAMAGES, LOSSES AND EXPENSES ARISING OUT OF OR RESULTING THEREFROM.

CITRUS RESERVE / LEGAL DESCRIPTION  
POMELO STREET, DAVENPORT, FLORIDA 33837  
SECTION 5, TOWNSHIP 27 SOUTH, RANGE 27 EAST, POLK COUNTY, FLORIDA

DESCRIPTION SKETCH  
HAMILTON ENGINEERING & SURVEYING, INC.  
3409 W. LEMON STREET  
TAMPA, FLORIDA 33608

PROJECT	HAMEG22001
DATE	2022-06-29
DRAWING SCALE	1"=80'
DRAWN BY	MFJ
APPROVED BY	RFD
V-DESC	
SHEET 1 OF 2	

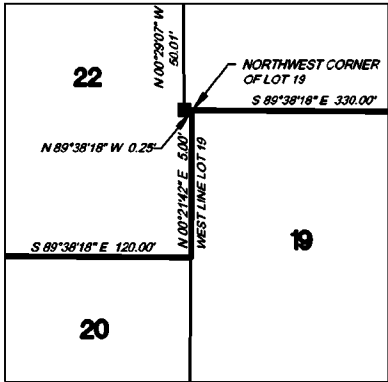
LEGEND

- CB - Chord Bearing
- CL - Chord Length
- Δ - Delta
- FND - Found
- IP&C - Iron Pipe with cap
- IR&C - Iron Rod with cap
- L - Length
- LB - Licensed Business
- LS - Licensed Surveyor
- (P) - Plat Dimension
- PDUE - Platted Drainage Utility Easement
- PK&D - Parker-Kalon Nail with disk
- PLS - Professional Land Surveyor
- PSM - Professional Surveyor & Mapper
- R - Radius
- R/W - Right-of-way line
- TYP - Typical



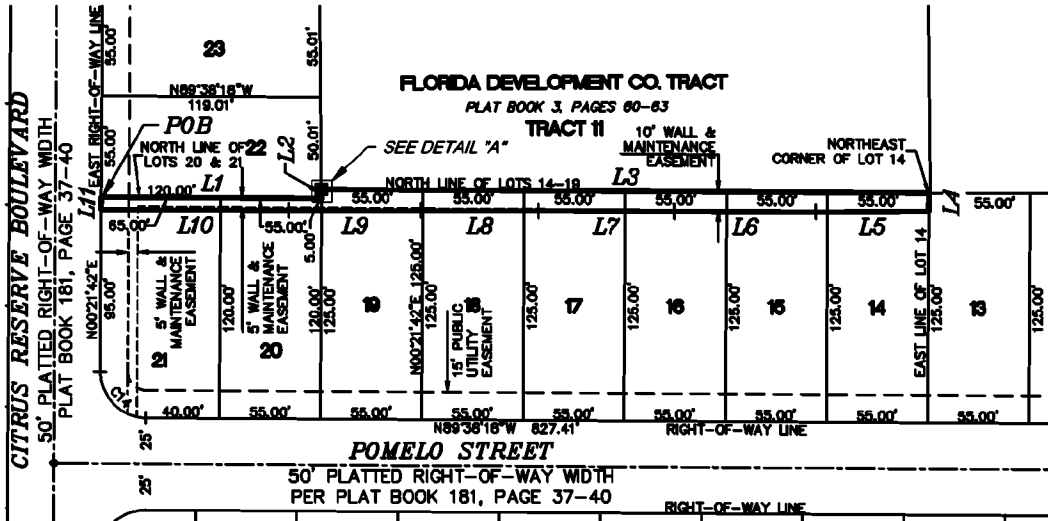
SCALE: 1" = 80'

DETAIL "A"  
SCALE 1"=5'



LINE TABLE

LINE #	BEARING	DISTANCE
L1	S 89°38'18" E	120.00'
L2	N 00°21'42" E	5.00'
L3	S 89°38'18" E	330.00'
L4	S 00°21'42" W	10.00'
L5	S 89°49'18" W	61.40'
L6	N 89°49'14" W	76.95'
L7	N 89°50'16" W	73.82'
L8	N 89°52'17" W	64.08'
L9	N 89°51'27" W	71.62'
L10	N 89°49'25" W	102.13'
L11	N 00°21'32" E	6.94'



CURVE TABLE

CURVE #	RADIUS	DELTA	ARC LENGTH	CHORD LENGTH	CHORD BEARING
C14	25.00'	090°00'00"	39.27'	35.36'	S 44°38'18" E



**PENNONI ASSOCIATES INC.**  
401 Third Street SW  
Winter Haven, FL 33880  
T 863.324.1112 F 863.294.6185

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CITRUS RESERVE / LEGAL DESCRIPTION  
POMELO STREET, DAVENPORT, FLORIDA 33637  
SECTION 5, TOWNSHIP 27 SOUTH, RANGE 27 EAST, POLK COUNTY, FLORIDA

DESCRIPTION SKETCH

HAMILTON ENGINEERING & SURVEYING, INC.  
3409 W. LEMON STREET  
TAMPA, FLORIDA 33609

PROJECT **HAMEG22001**

DATE **2022-06-29**

DRAWING SCALE **1"=80'**

DRAWN BY **MFJ**

APPROVED BY **RFD**

**V-DESC**

SHEET 2 OF 2

## SECTION IX



# SECTION C

# Holly Hill Road East CDD

## Field Management Report



August 03, 2022  
Clayton Smith  
Field Services Manager  
GMS

# Complete

## Landscaping and General Maintenance

- + Mowing is caught up.
- + Monitoring CDD encroachments in Citrus Isles.
- + Review of new CDD tract and walk with Landscaper.





# Complete

## Amenity Review

- ✚ Monitoring pool and amenity area.
- ✚ Pool approved stop gap chairs were purchased and set out.
- ✚ First half of furniture repair was completed and has been scheduled for delivery.



# In Progress

## Citrus Pointe Sidewalks

- ✚ Approved sidewalk completions have been scheduled.
- ✚ Coordinating with supplier and planning work for later in the month.



## Chair Lift Replacement

- ✚ Awaiting nearby installation of Hydraulic lift for testing.
- ✚ Will revisit replacement after we are able to test new lift.





# In Progress

## Landscape Replacements and Refresh

- ✚ Approved Landscape enhancements are being coordinated with vendor.
- ✚ This includes removal and replacement of dead palms at the amenity, annual mulching, and plant replacements.



## Citrus Reserve Maintenance Tract

- ✚ Landscaper is putting a proposal together to add in new maintenance tract.
- ✚ We are monitoring it for planned sod and possible fence move including access gate.



# Site Items

## Citrus Isles Encroachments

✚ Working to resolve area in Citrus Isles, where fences have been put on a CDD tract.



# Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-201-1514, or by email at [csmith@gmscfl.com](mailto:csmith@gmscfl.com). Thank you.

Respectfully,  
Clayton Smith



# SECTION 1

# **RESORT POOL SERVICES**

**14525 Johns Lake Rd**

**Clermont**

**FL34711**

**407 230 7854**

**09.22.21**

- **REPLACE EXISTING LIFTS WITH WATER ACTIVATED POOL LIFT**
- **Holly Hill Road East CDD ( CITRUS POINTE )**

<b>To supply Aquatic Access IGAT 180 Pool Lift</b>	<b>\$6800.00</b>
<b>To core drill into existing concrete foundation</b>	<b>\$650.00</b>
<b>To lift pavers and run 50 ft of <math>\frac{3}{4}</math> water pipe from Vac Pak area to pool lift</b>	<b>\$860.00</b>
<b>Remove existing lift and scrap.</b>	<b>\$000.00</b>
<b>Total inc tax and shipping FOR EACH LIFT</b>	<b>\$8310.00</b>



## SECTION 2

*This item will be provided under  
separate cover*

# SECTION D

# SECTION 1

# Holly Hill Road East Community Development District

## Summary of Checks

June 29, 2022 to July 26, 2022

Bank	Date	Check No.'s	Amount
General Fund	7/7/22	292-295	\$ 11,542.26
	7/12/22	296-300	\$ 4,800.00
	7/18/22	301-307	\$ 18,838.60
			\$ 35,180.86
			<b>\$ 35,180.86</b>



CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
7/07/22	00053	6/28/22 32771	202206 320-53800-49000	ANNUAL BACKFLOW TEST	*	80.00	
				AARON'S BACKFLOW SERVICES, INC.			80.00 000292
7/07/22	00063	6/15/22 2133662	202205 310-51300-31100	GEN.ENGINEER SVCS-MAY 22	*	242.50	
		6/15/22 2133663	202205 310-51300-31100	STORMWATER ANALYSIS-MAY22	*	2,925.00	
				DEWBERRY ENGINEERS INC.			3,167.50 000293
7/07/22	00001	5/31/22 101	202204 320-53800-49000	EROSION REPAIR - APR 22	*	3,546.44	
		5/31/22 102	202205 330-53800-48800	GENERAL MAINTENANCE-MAY22	*	1,035.44	
		5/31/22 99	202204 320-53800-46000	GENERAL MAINTENANCE-APR22	*	1,040.00	
		6/01/22 97	202206 320-53800-12000	FIELD MANAGEMENT - JUN 22	*	1,250.00	
		6/01/22 97	202206 320-53800-46000	GEN.MTHLY.MAINT.MATERIALS	*	72.88	
				GOVERNMENTAL MANAGEMENT SERVICES-CF			6,944.76 000294
7/07/22	00050	7/01/22 16454	202207 330-53800-48100	POOL MAINTENANCE - JUL 22	*	1,350.00	
				RESORT POOL SERVICES			1,350.00 000295
7/12/22	00049	7/06/22 AM070620	202207 310-51300-11000	SUPERVISOR FEES 07/06/22	*	200.00	
				ADAM MORGAN			200.00 000296
7/12/22	00048	7/06/22 AB070620	202207 310-51300-11000	SUPERVISOR FEES 07/06/22	*	200.00	
				ASHLEY BAKSH			200.00 000297
7/12/22	00051	7/06/22 BK070620	202207 310-51300-11000	SUPERVISOR FEES 07/06/22	*	200.00	
				BRENT KEWLEY			200.00 000298
7/12/22	00057	7/05/22 52585	202206 310-51300-32200	FY21 AUDIT	*	4,000.00	
				MCDIRMIT DAVIS & COMPANY			4,000.00 000299
7/12/22	00061	7/06/22 RB070620	202207 310-51300-11000	SUPERVISOR FEES 07/06/22	*	200.00	
				PATRICK R BONIN			200.00 000300

HHRD HOLLY HILL CDD KCOSTA



CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
TOTAL FOR REGISTER						35,180.86	

HHRD HOLLY HILL CDD KCOSTA

## SECTION 2

***Holly Hill Road East***  
***Community Development District***

***Unaudited Financial Reporting***  
***June 30, 2022***



# Table of Contents

1	<u>Balance Sheet</u>
2-3	<u>General Fund</u>
4	<u>Series 2017 Debt Service Fund</u>
5	<u>Series 2018 Debt Service Fund</u>
6	<u>Series 2020A3 Debt Service Fund</u>
7	<u>Series 2020A4 Debt Service Fund</u>
8	<u>Combined Capital Project Funds</u>
9-10	<u>Month to Month</u>
11-12	<u>Long Term Debt Report</u>
13	<u>Assessment Receipt Schedule</u>

**Holly Hill Road East**  
**Community Development District**  
**Combined Balance Sheet**  
**June 30, 2022**

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
<b>Assets:</b>				
<b>Cash:</b>				
Operating Account	\$ 288,389	\$ -	\$ -	\$ 288,389
<b>Investments:</b>				
<b>Series 2017</b>				
Reserve	\$ -	\$ 113,777	\$ -	\$ 113,777
Revenue	\$ -	\$ 119,818	\$ -	\$ 119,818
Prepayment	\$ -	\$ 661	\$ -	\$ 661
Redemption	\$ -	\$ 182	\$ -	\$ 182
<b>Series 2018</b>				
Reserve	\$ -	\$ 62,094	\$ -	\$ 62,094
Revenue	\$ -	\$ 70,698	\$ -	\$ 70,698
Interest	\$ -	\$ 0	\$ -	\$ 0
Construction	\$ -	\$ -	\$ 51	\$ 51
<b>Series 2020 A3</b>				
Reserve	\$ -	\$ 119,156	\$ -	\$ 119,156
Revenue	\$ -	\$ 149,437	\$ -	\$ 149,437
Construction	\$ -	\$ -	\$ 0	\$ 0
Cost of Issuance	\$ -	\$ -	\$ 0	\$ 0
Project Rating Agency	\$ -	\$ -	\$ 20,006	\$ 20,006
<b>Series 2020 A4</b>				
Reserve	\$ -	\$ 95,700	\$ -	\$ 95,700
Revenue	\$ -	\$ 65,436	\$ -	\$ 65,436
Construction	\$ -	\$ -	\$ 0	\$ 0
Deposits	\$ 1,160	\$ -	\$ -	\$ 1,160
Due from General Fund	\$ -	\$ 5,290	\$ -	\$ 5,290
Prepaid Expenses	\$ 1,293	\$ -	\$ -	\$ 1,293
<b>Total Assets</b>	<b>\$ 290,842</b>	<b>\$ 802,249</b>	<b>\$ 20,058</b>	<b>\$ 1,113,149</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 16,934	\$ -	\$ -	\$ 16,934
Due to Debt Service	\$ 5,290	\$ -	\$ -	\$ 5,290
<b>Total Liabilities</b>	<b>\$ 22,223</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,223</b>
<b>Fund Balance:</b>				
<b>Nonspendable:</b>				
Deposits & Prepaid Items	\$ 2,453	\$ -	\$ -	\$ 2,453
<b>Restricted for:</b>				
Debt Service - Series 2017	\$ -	\$ 235,989	\$ -	\$ 235,989
Debt Service - Series 2018	\$ -	\$ 133,628	\$ -	\$ 133,628
Debt Service - Series 2020 A3	\$ -	\$ 270,203	\$ -	\$ 270,203
Debt Service - Series 2020 A4	\$ -	\$ 162,429	\$ -	\$ 162,429
Capital Projects	\$ -	\$ -	\$ 20,058	\$ 20,058
Unassigned	\$ 266,166	\$ -	\$ -	\$ 266,166
<b>Total Fund Balances</b>	<b>\$ 268,619</b>	<b>\$ 802,249</b>	<b>\$ 20,058</b>	<b>\$ 1,090,926</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 290,842</b>	<b>\$ 802,249</b>	<b>\$ 20,058</b>	<b>\$ 1,113,149</b>

**Holly Hill Road East**  
**Community Development District**  
**General Fund**

**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending June 30, 2022**

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/22	Thru 06/30/22	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 486,820	\$ 486,820	\$ 485,083	\$ (1,737)
Inta-Governmental Revenue	\$ 57,994	\$ 57,994	\$ 58,390	\$ 396
Other Income	\$ -	\$ -	\$ 1,970	\$ 1,970
Transfer In	\$ -	\$ -	\$ 134	\$ 134
<b>Total Revenues</b>	<b>\$ 544,815</b>	<b>\$ 544,815</b>	<b>\$ 545,577</b>	<b>\$ 763</b>

**Expenditures:**

**General & Administrative**

Supervisor Fees	\$ 12,000	\$ 9,000	\$ 4,400	\$ 4,600
Engineering Fees	\$ 10,000	\$ 7,500	\$ 3,168	\$ 4,333
Legal Services	\$ 35,000	\$ 26,250	\$ 8,319	\$ 17,931
Arbitrage	\$ 1,800	\$ 900	\$ 900	\$ -
Dissemination	\$ 6,500	\$ 4,875	\$ 5,075	\$ (200)
Assessment Administration	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Annual Audit	\$ 4,000	\$ 4,000	\$ 4,000	\$ -
Trustee Fees	\$ 14,870	\$ 13,199	\$ 13,199	\$ -
Management Fees	\$ 36,050	\$ 27,038	\$ 27,038	\$ (0)
Information Technology	\$ 1,800	\$ 1,350	\$ 2,250	\$ (900)
Website Maintenance	\$ 1,200	\$ 900	\$ 900	\$ -
Telephone	\$ 200	\$ 150	\$ -	\$ 150
Postage & Delivery	\$ 500	\$ 375	\$ 102	\$ 273
Printing & Binding	\$ 1,700	\$ 1,275	\$ 15	\$ 1,260
Office Supplies	\$ 200	\$ 150	\$ 26	\$ 124
Insurance	\$ 6,000	\$ 6,000	\$ 5,570	\$ 430
Legal Advertising	\$ 5,000	\$ 3,750	\$ 2,543	\$ 1,207
Contingency	\$ 3,500	\$ 2,625	\$ 1,295	\$ 1,330
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
<b>Total General &amp; Administrative</b>	<b>\$ 145,495</b>	<b>\$ 114,512</b>	<b>\$ 83,974</b>	<b>\$ 30,538</b>



**Holly Hill Road East**  
**Community Development District**  
**General Fund**

**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending June 30, 2022**

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/22	Thru 06/30/22	Variance
<b><u>Operations &amp; Maintenance</u></b>				
<b>Field Expenditures</b>				
Field Management	\$ 15,000	\$ 11,250	\$ 11,250	\$ -
Electric	\$ 3,720	\$ 2,790	\$ 5,254	\$ (2,464)
Streetlighting	\$ 40,800	\$ 30,600	\$ 20,553	\$ 10,047
Water & Sewer	\$ 1,000	\$ 750	\$ -	\$ 750
Property Insurance	\$ 6,000	\$ 6,000	\$ 3,227	\$ 2,773
Landscape Maintenance	\$ 125,000	\$ 93,750	\$ 92,545	\$ 1,205
Landscape Replacement & Enhancements	\$ 20,000	\$ 15,000	\$ 3,188	\$ 11,813
Irrigation Repairs	\$ 5,000	\$ 3,750	\$ 1,964	\$ 1,786
General Repairs & Maintenance	\$ 15,000	\$ 11,250	\$ 5,093	\$ 6,157
Contingency	\$ 2,680	\$ 2,010	\$ 8,523	\$ (6,513)
<b>Subtotal Field Expenditures</b>	<b>\$ 234,200</b>	<b>\$ 177,150</b>	<b>\$ 151,597</b>	<b>\$ 25,553</b>
<b>Amenity Expenditures</b>				
Property Insurance	\$ 8,500	\$ 8,500	\$ 7,902	\$ 598
Amenity Landscaping	\$ 20,000	\$ 15,000	\$ 13,941	\$ 1,059
Amenity Landscape Replacement	\$ 7,500	\$ 5,625	\$ -	\$ 5,625
Electric	\$ 15,600	\$ 11,700	\$ 10,900	\$ 800
Water	\$ 680	\$ 510	\$ 372	\$ 138
Internet	\$ 2,100	\$ 1,575	\$ 1,680	\$ (105)
Janitorial Services	\$ 5,400	\$ 4,050	\$ 4,125	\$ (75)
Pest Control	\$ 600	\$ 450	\$ 418	\$ 32
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 3,750	\$ (0)
Amenity Repairs & Maintenance	\$ 15,000	\$ 11,250	\$ 6,340	\$ 4,910
Pool Maintenance	\$ 16,200	\$ 12,150	\$ 12,150	\$ -
Playground Lease	\$ 51,600	\$ 38,700	\$ 38,515	\$ 185
Contingency	\$ 3,440	\$ 2,580	\$ 2,115	\$ 465
<b>Subtotal Amenity Expenditures</b>	<b>\$ 151,620</b>	<b>\$ 115,840</b>	<b>\$ 102,207</b>	<b>\$ 13,633</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 385,820</b>	<b>\$ 292,990</b>	<b>\$ 253,804</b>	<b>\$ 39,186</b>
<b>Total Expenditures</b>	<b>\$ 531,315</b>	<b>\$ 407,502</b>	<b>\$ 337,778</b>	<b>\$ 69,724</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 13,500</b>		<b>\$ 207,799</b>	
<b><u>Other Financing Sources/(Uses):</u></b>				
Transfer (Out) - Capital Reserve	\$ (13,500)	\$ -	\$ -	\$ -
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ (13,500)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ -</b>		<b>\$ 207,799</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>		<b>\$ 60,820</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 268,619</b>	

# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2017

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/22	Thru 06/30/22	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 229,722	\$ 229,722	\$ 228,902	\$ (820)
Interest	\$ -	\$ -	\$ 70	\$ 70
<b>Total Revenues</b>	<b>\$ 229,722</b>	<b>\$ 229,722</b>	<b>\$ 228,972</b>	<b>\$ (751)</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 79,814	\$ 79,814	\$ 79,814	\$ -
Principal - 5/1	\$ 65,000	\$ 65,000	\$ 65,000	\$ -
Interest - 5/1	\$ 79,814	\$ 79,814	\$ 79,814	\$ -
<b>Total Expenditures</b>	<b>\$ 224,628</b>	<b>\$ 224,628</b>	<b>\$ 224,628</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 5,095</b>		<b>\$ 4,344</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 117,864</b>		<b>\$ 231,644</b>	
<b>Fund Balance - Ending</b>	<b>\$ 122,959</b>		<b>\$ 235,989</b>	

# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2018

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/22	Thru 06/30/22	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 123,938	\$ 123,938	\$ 123,496	\$ (442)
Interest	\$ -	\$ -	\$ 41	\$ 41
<b>Total Revenues</b>	<b>\$ 123,938</b>	<b>\$ 123,938</b>	<b>\$ 123,537</b>	<b>\$ (401)</b>
<b>Expenditures:</b>				
Special Call - 11/1	\$ -	\$ -	\$ 5,000	\$ (5,000)
Interest - 11/1	\$ 45,225	\$ 45,225	\$ 45,225	\$ -
Principal - 5/1	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
Interest - 5/1	\$ 45,225	\$ 45,225	\$ 45,094	\$ 131
Special Call - 5/1	\$ -	\$ -	\$ 5,000	\$ (5,000)
<b>Total Expenditures</b>	<b>\$ 120,450</b>	<b>\$ 120,450</b>	<b>\$ 130,319</b>	<b>\$ (9,869)</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 3,488</b>		<b>\$ (6,782)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 78,183</b>		<b>\$ 140,410</b>	
<b>Fund Balance - Ending</b>	<b>\$ 81,671</b>		<b>\$ 133,628</b>	

# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2020 A3

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/22	Thru 06/30/22	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 238,365	\$ 238,365	\$ 237,515	\$ (851)
Interest	\$ -	\$ -	\$ 77	\$ 77
<b>Total Revenues</b>	<b>\$ 238,365</b>	<b>\$ 238,365</b>	<b>\$ 237,591</b>	<b>\$ (774)</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 88,700	\$ 88,700	\$ 88,700	\$ -
Principal - 11/1	\$ 60,000	\$ 60,000	\$ 60,000	\$ -
Interest - 5/1	\$ 87,500	\$ 87,500	\$ 87,500	\$ -
<b>Total Expenditures</b>	<b>\$ 236,200</b>	<b>\$ 236,200</b>	<b>\$ 236,200</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 2,165</b>		<b>\$ 1,391</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 149,682</b>		<b>\$ 268,811</b>	
<b>Fund Balance - Ending</b>	<b>\$ 151,848</b>		<b>\$ 270,203</b>	

# Holly Hill Road East

## Community Development District

### Debt Service Fund Series 2020 A4

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 06/30/22	Thru 06/30/22	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 191,400	\$ 191,400	\$ 190,717	\$ (683)
Interest	\$ -	\$ -	\$ 47	\$ 47
<b>Total Revenues</b>	<b>\$ 191,400</b>	<b>\$ 191,400</b>	<b>\$ 190,764</b>	<b>\$ (636)</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 64,050	\$ 64,050	\$ 64,050	\$ -
Principal - 5/1	\$ 60,000	\$ 60,000	\$ 60,000	\$ -
Interest - 5/1	\$ 64,050	\$ 64,050	\$ 64,050	\$ -
<b>Total Expenditures</b>	<b>\$ 188,100</b>	<b>\$ 188,100</b>	<b>\$ 188,100</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 3,300</b>		<b>\$ 2,664</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 64,062</b>		<b>\$ 159,765</b>	
<b>Fund Balance - Ending</b>	<b>\$ 67,362</b>		<b>\$ 162,429</b>	

**Holly Hill Road East**  
**Community Development District**  
**Combined Capital Project Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending June 30, 2022**

	Series		Series		Series		
	2018		2020 A3		2020 A4		Total
<b><u>Revenues</u></b>							
Interest	\$	0	\$	6	\$	-	\$ 6
<b>Total Revenues</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>6</b>	<b>\$</b>	<b>-</b>	<b>\$ 6</b>
<b><u>Expenditures:</u></b>							
Contingency	\$	-	\$	-	\$	302	\$ 302
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>302</b>	<b>\$ 302</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>							
	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>6</b>	<b>\$</b>	<b>(302)</b>	<b>\$ (296)</b>
<b>Fund Balance - Beginning</b>							
	<b>\$</b>	<b>51</b>	<b>\$</b>	<b>20,001</b>	<b>\$</b>	<b>437</b>	<b>\$ 20,489</b>
<b>Fund Balance - Ending</b>							
	<b>\$</b>	<b>51</b>	<b>\$</b>	<b>20,006</b>	<b>\$</b>	<b>0</b>	<b>\$ 20,058</b>

**Holly Hill Road East**  
**Community Development District**  
**Month to Month**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<b>Revenues:</b>													
Assessments - Tax Roll	\$ -	\$ 8,760	\$ 434,906	\$ 3,159	\$ 2,367	\$ 27,729	\$ 4,874	\$ 1,658	\$ 1,629	\$ -	\$ -	\$ -	\$ 485,083
Inta-Governmental Revenue	\$ 28,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,582	\$ -	\$ -	\$ -	\$ 58,390
Other Income	\$ -	\$ -	\$ -	\$ 30	\$ 30	\$ -	\$ 175	\$ -	\$ 1,735	\$ -	\$ -	\$ -	\$ 1,970
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134	\$ -	\$ -	\$ -	\$ -	\$ 134
<b>Total Revenues</b>	<b>\$ 28,808</b>	<b>\$ 8,760</b>	<b>\$ 434,906</b>	<b>\$ 3,189</b>	<b>\$ 2,397</b>	<b>\$ 27,729</b>	<b>\$ 5,049</b>	<b>\$ 1,793</b>	<b>\$ 32,946</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 545,577</b>

<b>Expenditures:</b>													
<b><u>General &amp; Administrative:</u></b>													
Supervisor Fees	\$ -	\$ -	\$ 1,000	\$ -	\$ 800	\$ 800	\$ 800	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 4,400
Engineering Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,168	\$ -	\$ -	\$ -	\$ -	\$ 3,168
Legal Services	\$ 203	\$ 287	\$ 741	\$ 284	\$ 2,197	\$ 2,697	\$ 870	\$ 399	\$ 643	\$ -	\$ -	\$ -	\$ 8,319
Arbitrage	\$ -	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
Dissemination	\$ 100	\$ -	\$ -	\$ 2,167	\$ 542	\$ 542	\$ 642	\$ 542	\$ 542	\$ -	\$ -	\$ -	\$ 5,075
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000
Trustee Fees	\$ 6,734	\$ -	\$ 6,465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,199
Management Fees	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004	\$ 3,004	\$ -	\$ -	\$ -	\$ 27,038
Information Technology	\$ 150	\$ 150	\$ 450	\$ 150	\$ 150	\$ 450	\$ 150	\$ 150	\$ 450	\$ -	\$ -	\$ -	\$ 2,250
Website Maintenance	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ 900
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage & Delivery	\$ 15	\$ 5	\$ 4	\$ 7	\$ 13	\$ 14	\$ 17	\$ 15	\$ 14	\$ -	\$ -	\$ -	\$ 102
Printing & Binding	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 12	\$ -	\$ -	\$ -	\$ 15
Office Supplies	\$ 1	\$ 0	\$ 10	\$ 10	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ 26
Insurance	\$ 5,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,570
Legal Advertising	\$ -	\$ 1,025	\$ -	\$ -	\$ 575	\$ -	\$ 944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,543
Contingency	\$ 105	\$ 31	\$ 43	\$ 39	\$ 39	\$ 31	\$ 39	\$ 39	\$ 929	\$ -	\$ -	\$ -	\$ 1,295
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
<b>Total General &amp; Administrative</b>	<b>\$ 21,157</b>	<b>\$ 5,502</b>	<b>\$ 11,817</b>	<b>\$ 5,761</b>	<b>\$ 7,420</b>	<b>\$ 7,639</b>	<b>\$ 6,567</b>	<b>\$ 8,418</b>	<b>\$ 9,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,974</b>

**Holly Hill Road East**  
**Community Development District**  
**Month to Month**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<b><i>Operations &amp; Maintenance</i></b>													
<b>Field Expenditures</b>													
Field Management	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	11,250
Electric	\$ 313	\$ 278	\$ 731	\$ 250	\$ 531	\$ 1,759	\$ 440	\$ 492	\$ 460	\$ -	\$ -	\$ -	5,254
Streetlighting	\$ 1,580	\$ 2,195	\$ 2,741	\$ 1,649	\$ 2,569	\$ 3,070	\$ 1,822	\$ 2,464	\$ 2,465	\$ -	\$ -	\$ -	20,553
Water & Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Property Insurance	\$ 3,227	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,227
Landscape Maintenance	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ 10,283	\$ -	\$ -	\$ -	92,545
Landscape Replacement & Enhancements	\$ 3,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,188
Irrigation Repairs	\$ -	\$ -	\$ 163	\$ 120	\$ 266	\$ 610	\$ 204	\$ 342	\$ 259	\$ -	\$ -	\$ -	1,964
General Repairs & Maintenance	\$ 3,020	\$ -	\$ -	\$ -	\$ 680	\$ 239	\$ 1,040	\$ 41	\$ 73	\$ -	\$ -	\$ -	5,093
Contingency	\$ -	\$ 135	\$ 3,260	\$ 870	\$ -	\$ 632	\$ 3,546	\$ -	\$ 80	\$ -	\$ -	\$ -	8,523
<b>Subtotal Field Expenditures</b>	<b>\$ 22,861</b>	<b>\$ 14,140</b>	<b>\$ 18,428</b>	<b>\$ 14,422</b>	<b>\$ 15,578</b>	<b>\$ 17,843</b>	<b>\$ 18,585</b>	<b>\$ 14,871</b>	<b>\$ 14,869</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>151,597</b>
<b>Amenity Expenditures</b>													
Property Insurance	\$ 7,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7,902
Amenity Landscaping	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ 1,549	\$ -	\$ -	\$ -	13,941
Amenity Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Electric	\$ 1,203	\$ 1,167	\$ -	\$ 2,527	\$ 1,357	\$ 1,137	\$ 1,080	\$ 1,296	\$ 1,134	\$ -	\$ -	\$ -	10,900
Water	\$ 39	\$ 39	\$ 41	\$ 40	\$ 41	\$ 40	\$ 41	\$ 43	\$ 49	\$ -	\$ -	\$ -	372
Internet	\$ 158	\$ 158	\$ 316	\$ 158	\$ -	\$ 356	\$ -	\$ 356	\$ 178	\$ -	\$ -	\$ -	1,680
Janitorial Services	\$ 450	\$ 450	\$ 450	\$ 450	\$ 450	\$ 525	\$ 450	\$ 450	\$ 450	\$ -	\$ -	\$ -	4,125
Pest Control	\$ 50	\$ 50	\$ 50	\$ 50	\$ -	\$ 50	\$ 56	\$ 56	\$ 56	\$ -	\$ -	\$ -	418
Amenity Access Management	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ -	\$ -	\$ -	3,750
Amenity Repairs & Maintenance	\$ 995	\$ -	\$ -	\$ -	\$ 880	\$ 3,230	\$ -	\$ 1,235	\$ -	\$ -	\$ -	\$ -	6,340
Pool Maintenance	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ -	\$ -	\$ -	12,150
Playground Lease	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ 4,279	\$ -	\$ -	\$ -	38,515
Contingency	\$ -	\$ -	\$ 420	\$ 1,415	\$ -	\$ -	\$ -	\$ -	\$ 280	\$ -	\$ -	\$ -	2,115
<b>Subtotal Amenity Expenditures</b>	<b>\$ 18,391</b>	<b>\$ 9,459</b>	<b>\$ 8,872</b>	<b>\$ 12,236</b>	<b>\$ 10,322</b>	<b>\$ 12,933</b>	<b>\$ 9,222</b>	<b>\$ 11,031</b>	<b>\$ 9,741</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>102,207</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 41,251</b>	<b>\$ 23,599</b>	<b>\$ 27,300</b>	<b>\$ 26,657</b>	<b>\$ 25,900</b>	<b>\$ 30,776</b>	<b>\$ 27,807</b>	<b>\$ 25,902</b>	<b>\$ 24,610</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>253,804</b>
<b>Total Expenditures</b>	<b>\$ 62,408</b>	<b>\$ 29,101</b>	<b>\$ 39,118</b>	<b>\$ 32,419</b>	<b>\$ 33,320</b>	<b>\$ 38,415</b>	<b>\$ 34,375</b>	<b>\$ 34,320</b>	<b>\$ 34,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>337,778</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (33,600)</b>	<b>\$ (20,341)</b>	<b>\$ 395,788</b>	<b>\$ (29,229)</b>	<b>\$ (30,923)</b>	<b>\$ (10,686)</b>	<b>\$ (29,325)</b>	<b>\$ (32,527)</b>	<b>\$ (1,358)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>207,799</b>
<b>Other Financing Sources/Uses:</b>													
Transfer (Out) - Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Other Financing Sources/Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>\$ (33,600)</b>	<b>\$ (20,341)</b>	<b>\$ 395,788</b>	<b>\$ (29,229)</b>	<b>\$ (30,923)</b>	<b>\$ (10,686)</b>	<b>\$ (29,325)</b>	<b>\$ (32,527)</b>	<b>\$ (1,358)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>207,799</b>



# Holly Hill Road East

## Community Development District

### Long Term Debt Report

Series 2017, Special Assessment Revenue Bonds	
Interest Rate:	3.5%, 4.1%, 4.625%, 5.0%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt service
Reserve Fund Requirement	\$113,777
Reserve Fund Balance	\$113,777
Bonds Outstanding 10/19/2017	\$4,160,000
Less: Special Call 6/18/18	(\$150,000)
Less: Special Call 8/1/18	(\$420,000)
Less: Special Call 11/1/18	(\$15,000)
Less: Principal Payment 5/1/19	(\$60,000)
Less: Principal Payment 5/1/20	(\$60,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$65,000)
Less: Principal Payment 5/1/22	(\$65,000)
<b>Current Bonds Outstanding</b>	<b>\$3,320,000</b>

Series 2018, Special Assessment Revenue Bonds	
Interest Rate:	4.25%, 5.0%, 5.25%
Maturity Date:	5/1/48
Reserve Fund Definition	50% of the Maximum Annual Debt Service
Reserve Fund Requirement	\$62,225
Reserve Fund Balance	\$62,094
Bonds Outstanding 10/19/2018	\$2,800,000
Less: Special Call 8/1/19	(\$930,000)
Less: Special Call 11/1/19	(\$35,000)
Less: Principal Payment 5/1/20	(\$30,000)
Less: Special Call 11/1/20	(\$5,000)
Less: Principal Payment 5/1/21	(\$30,000)
Less: Special Call 11/1/21	(\$5,000)
Less: Principal Payment 5/1/22	(\$30,000)
Less: Special Call 5/1/22	(\$5,000)
<b>Current Bonds Outstanding</b>	<b>\$1,730,000</b>

# Holly Hill Road East

## Community Development District

### Long Term Debt Report

Series 2020 Assessment Area 3, Special Assessment Revenue Bonds		
Interest Rate:	4.0%, 4.5% 5.0%, 5.0%	
Maturity Date:	11/1/50	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$119,125	
Reserve Fund Balance	\$119,156	
Bonds Outstanding 5/20/20		\$3,660,000
Less: Principal Payment 11/1/21		(\$60,000)
<b>Current Bonds Outstanding</b>		<b>\$3,600,000</b>

Series 2020 Assessment Area 4, Special Assessment Revenue Bonds		
Interest Rate:	3.0%, 3.5%, 4.0%, 4.0%	
Maturity Date:	5/1/51	
Reserve Fund Definition	50% of the Maximum Annual Debt Service	
Reserve Fund Requirement	\$95,700	
Reserve Fund Balance	\$95,700	
Bonds Outstanding 7/22/20		\$3,325,000
Less: Principal Payment 5/1/22		(\$60,000)
<b>Current Bonds Outstanding</b>		<b>\$3,265,000</b>

**Holly Hill Road East**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Special Assessment Receipts**  
**Fiscal Year 2022**

Gross Assessments	\$	523,463.12	\$	247,013.40	\$	133,267.00	\$	256,306.96	\$	205,806.28	\$	1,365,856.76
Net Assessments	\$	486,820.70	\$	229,722.46	\$	123,938.31	\$	238,365.47	\$	191,399.84	\$	1,270,246.79

**ON ROLL ASSESSMENTS**

							38.32%	18.08%	9.76%	18.77%	15.07%	100.00%
<i>Date</i>	<i>Distribution</i>	<i>Gross Amount</i>	<i>Discount/Penalty</i>	<i>Commission</i>	<i>Interest</i>	<i>Net Receipts</i>	<i>General Fund</i>	<i>2017 Debt Service</i>	<i>2018 Debt Service</i>	<i>2020 A3 Debt Service</i>	<i>2020 A4 Debt Service</i>	<i>Total</i>
11/19/21	ACH	\$8,421.20	(\$336.83)	(\$161.69)	\$0.00	\$7,922.68	\$3,036.36	\$1,432.81	\$773.02	\$1,486.71	\$1,193.78	\$7,922.68
11/24/21	ACH	\$1,015.14	(\$53.30)	(\$19.24)	\$0.00	\$942.60	\$361.25	\$170.47	\$91.97	\$176.88	\$142.03	\$942.60
11/30/21	ACH	\$14,873.62	(\$594.93)	(\$285.57)	\$0.00	\$13,993.12	\$5,362.85	\$2,530.64	\$1,365.31	\$2,625.85	\$2,108.47	\$13,993.12
12/14/21	ACH	\$204,788.89	(\$8,190.59)	(\$3,931.97)	\$0.00	\$192,666.33	\$73,839.16	\$34,843.46	\$18,798.50	\$36,154.39	\$29,030.82	\$192,666.33
12/17/21	ACH	\$606,445.85	(\$24,257.25)	(\$11,643.77)	\$0.00	\$570,544.83	\$218,660.69	\$103,182.28	\$55,668.21	\$107,064.38	\$85,969.27	\$570,544.83
12/27/21	1% Fee Adj	(\$13,658.57)	\$0.00	\$0.00	\$0.00	(\$13,658.57)	(\$5,234.64)	(\$2,470.13)	(\$1,332.67)	(\$2,563.07)	(\$2,058.06)	(\$13,658.57)
12/31/21	ACH	\$409,422.44	(\$16,325.54)	(\$7,861.94)	\$0.00	\$385,234.96	\$147,640.88	\$69,669.23	\$37,587.48	\$72,290.45	\$58,046.92	\$385,234.96
01/18/22	ACH	\$8,694.24	(\$282.51)	(\$168.23)	\$0.00	\$8,243.50	\$3,159.31	\$1,490.83	\$804.32	\$1,546.92	\$1,242.12	\$8,243.50
02/18/22	ACH	\$6,452.42	(\$150.73)	(\$126.03)	\$0.00	\$6,175.66	\$2,366.82	\$1,116.86	\$602.56	\$1,158.88	\$930.54	\$6,175.66
03/16/22	ACH	\$75,335.04	(\$1,506.78)	(\$1,476.57)	\$0.00	\$72,351.69	\$27,728.71	\$13,084.71	\$7,059.37	\$13,577.00	\$10,901.90	\$72,351.69
04/19/22	ACH	\$12,978.40	\$0.00	(\$259.57)	\$0.00	\$12,718.83	\$4,874.48	\$2,300.18	\$1,240.98	\$2,386.73	\$1,916.46	\$12,718.83
05/17/22	ACH	\$4,414.80	\$0.00	(\$88.30)	\$0.00	\$4,326.50	\$1,658.13	\$782.44	\$422.14	\$811.88	\$651.91	\$4,326.50
06/14/22	ACH	\$4,336.90	\$0.00	(\$86.74)	\$0.00	\$4,250.16	\$1,628.87	\$768.64	\$414.69	\$797.55	\$640.41	\$4,250.16
<b>TOTAL</b>		<b>\$ 1,343,520.37</b>	<b>\$ (51,698.46)</b>	<b>\$ (26,109.62)</b>	<b>\$ -</b>	<b>\$ 1,265,712.29</b>	<b>\$ 485,082.87</b>	<b>\$ 228,902.42</b>	<b>\$ 123,495.88</b>	<b>\$ 237,514.55</b>	<b>\$ 190,716.57</b>	<b>\$ 1,265,712.29</b>

<b>100%</b>	<b>Net Percent Collected</b>
<b>\$4,534.50</b>	<b>Balance Remaining to Collect</b>