

Holly Hill Road East
Community Development District

Adopted Budget
FY2022



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Holly Hill Road East
Community Development District
Adopted Budget
General Fund

	Amended Budget FY 2021	Actual Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments - Tax Roll	\$ 235,874	\$ 236,429	\$ -	\$ 236,429	\$ 486,820
Assessments - Direct Bill	\$ 62,848	\$ 45,197	\$ -	\$ 45,197	\$ -
Assessments - Lot Closings	\$ -	\$ 17,652	\$ -	\$ 17,652	\$ -
Developer Contributions	\$ 39,888	\$ -	\$ 46,846	\$ 46,846	\$ -
Inta-Governmental Revenue	\$ 42,384	\$ 50,263	\$ -	\$ 50,263	\$ 57,994
Other Income	\$ -	\$ 145	\$ -	\$ 145	\$ -
Total Revenues	\$ 380,994	\$ 349,687	\$ 46,846	\$ 396,533	\$ 544,815
Expenditures					
<u>Administrative:</u>					
Supervisor Fees	\$ 12,000	\$ 5,000	\$ 3,000	\$ 8,000	\$ 12,000
Engineering Fees	\$ 10,000	\$ -	\$ 2,500	\$ 2,500	\$ 10,000
Legal Services	\$ 30,000	\$ 22,635	\$ 8,750	\$ 31,385	\$ 35,000
Arbitrage	\$ 1,800	\$ -	\$ 1,800	\$ 1,800	\$ 1,800
Dissemination	\$ 6,500	\$ 6,500	\$ -	\$ 6,500	\$ 6,500
Assessment Administration	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ 5,000
Reamortization Schedules	\$ 750	\$ -	\$ -	\$ -	\$ -
Annual Audit	\$ 7,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,000
Trustee Fees	\$ 14,870	\$ 9,051	\$ 5,819	\$ 14,870	\$ 14,870
Management Fees	\$ 35,000	\$ 26,250	\$ 8,750	\$ 35,000	\$ 36,050
Information Technology	\$ 1,620	\$ 2,625	\$ 405	\$ 3,030	\$ 1,800
Website Maintenance	\$ 1,080	\$ -	\$ 270	\$ 270	\$ 1,200
Telephone	\$ 200	\$ -	\$ 50	\$ 50	\$ 200
Postage & Delivery	\$ 500	\$ 215	\$ 125	\$ 340	\$ 500
Printing & Binding	\$ 1,700	\$ 20	\$ 425	\$ 445	\$ 1,700
Office Supplies	\$ 200	\$ 23	\$ -	\$ 23	\$ 200
Insurance	\$ 5,800	\$ 5,381	\$ -	\$ 5,381	\$ 6,000
Legal Advertising	\$ 5,000	\$ 2,441	\$ 2,559	\$ 5,000	\$ 5,000
Property Taxes	\$ 75	\$ -	\$ -	\$ -	\$ -
Contingency	\$ 3,500	\$ 2,466	\$ 450	\$ 2,916	\$ 3,500
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 157,770	\$ 102,782	\$ 38,902	\$ 141,684	\$ 145,495
<u>Operations & Maintenance</u>					
Field Expenses					
Field Management	\$ 15,000	\$ 11,250	\$ 3,750	\$ 15,000	\$ 15,000
Electric	\$ 1,200	\$ 1,880	\$ 930	\$ 2,810	\$ 3,720
Streetlighting	\$ 14,400	\$ 12,553	\$ 8,400	\$ 20,953	\$ 40,800
Water & Sewer	\$ 500	\$ 183	\$ 380	\$ 563	\$ 1,000
Property Insurance	\$ 3,200	\$ 3,119	\$ -	\$ 3,119	\$ 6,000
Landscape Maintenance	\$ 50,300	\$ 42,319	\$ 31,250	\$ 73,569	\$ 125,000
Landscape Replacement & Enhancements	\$ 8,000	\$ 250	\$ 2,000	\$ 2,250	\$ 20,000
Irrigation Repairs	\$ 5,000	\$ 2,881	\$ 1,250	\$ 4,131	\$ 5,000
Storm Damage	\$ 3,000	\$ -	\$ -	\$ -	\$ -
General Repairs & Maintenance	\$ -	\$ -	\$ 3,750	\$ 3,750	\$ 15,000
Contingency	\$ 5,000	\$ 1,430	\$ 670	\$ 2,100	\$ 2,680
Subtotal Field Expenses	\$ 105,600	\$ 75,866	\$ 52,380	\$ 128,246	\$ 234,200

Holly Hill Road East
Community Development District
Adopted Budget
General Fund

	Amended Budget FY 2021	Actual Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Amenity Expenses					
Property Insurance	\$ 7,700	\$ 7,637	\$ -	\$ 7,637	\$ 8,500
Amenity Landscaping	\$ 18,000	\$ 8,000	\$ 5,000	\$ 13,000	\$ 20,000
Amenity Landscape Replacement	\$ 5,000	\$ 1,510	\$ 3,490	\$ 5,000	\$ 7,500
Electric	\$ 20,000	\$ 10,548	\$ 3,900	\$ 14,448	\$ 15,600
Water	\$ 620	\$ 304	\$ 150	\$ 454	\$ 680
Internet	\$ 1,700	\$ 1,339	\$ 480	\$ 1,819	\$ 2,100
Equipment Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
Janitorial Services	\$ 11,400	\$ 6,024	\$ 1,350	\$ 7,374	\$ 5,400
Pest Control	\$ 578	\$ 423	\$ 150	\$ 573	\$ 600
Amenity Access Management	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Amenity Repairs & Maintenance	\$ 2,500	\$ 8,030	\$ 3,500	\$ 11,530	\$ 15,000
Pool Maintenance	\$ 16,200	\$ 12,150	\$ 4,050	\$ 16,200	\$ 16,200
Playground Lease	\$ 33,427	\$ 33,943	\$ 12,900	\$ 46,843	\$ 51,600
Contingency	\$ -	\$ 865	\$ 860	\$ 1,725	\$ 3,440
Subtotal Amenity Expenses	\$ 117,125	\$ 90,773	\$ 35,830	\$ 126,603	\$ 151,620
<u>Total Operations & Maintenance</u>	\$ 222,725	\$ 166,639	\$ 88,210	\$ 254,849	\$ 385,820
<u>Other Expenses</u>					
Transfer Out - Capital Reserve	\$ 500	\$ -	\$ -	\$ -	\$ 13,500
<u>Total Other Expenses</u>	\$ 500	\$ -	\$ -	\$ -	\$ 13,500
Total Expenditures	\$ 380,994	\$ 269,420	\$ 127,113	\$ 396,533	\$ 544,815
Excess Revenues/(Expenditures)	\$ -	\$ 80,267	\$ (80,267)	\$ -	\$ -

Product Type	Assessable Units	ERU/Unit	Total ERUs	Net Assessment	Net Per Unit	Gross Per Unit
Phase 1	204	1.00	204	\$158,139.06	\$775.19	\$833.54
Phase 2	100	1.00	100	\$77,519.15	\$775.19	\$833.54
Phase 3	182	1.00	182	\$141,084.85	\$775.19	\$833.54
Phase 4	142	1.00	142	\$110,077.19	\$775.19	\$833.54
	628		628	\$486,820.24		

Holly Hill Road East

Community Development District

General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Intra-Governmental Revenue

The District has entered into an Interlocal Agreement with North Boulevard CDD for the use of its amenities. North Boulevard CDD funds a portion of the Districts amenity expenses are part of the agreement set in place.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Legal Services

The District's legal counsel, Hopping, Green & Sams, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2017, Series 2018, Series 2020A3 and Series 2020A4 bonds.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Holly Hill Road East

Community Development District

General Fund Budget

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with McDirmit Davis for these services.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Holly Hill Road East

Community Development District

General Fund Budget

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenses

Field Management

The District is contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Streetlighting

Represents the cost to maintain street lights currently in place within the District Boundaries.

Water & Sewer

Represents estimated costs for water and refuse services provided for common areas throughout the District.

Property Insurance

The District's property insurance coverages for common area elements.

Holly Hill Road East

Community Development District

General Fund Budget

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Yellowstone Landscape, Inc. to provide these services.

Landscape Replacements & Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenses

Property Insurance

The District's property insurance coverages for the amenity facility.

Amenity Landscaping

Represents landscape maintenance services at the District's amenity facility. Services include mowing, edging, trimming, pruning, weeding, irrigation inspections, fertilization and pest control applications. The District has contracted with Yellowstone Landscape, Inc. to provide these services.

Amenity Landscape Replacement

Represents the estimated cost of replacing landscaping surrounding the amenity facility.

Amenity - Electric

Represents estimated electric charges for the District's amenity facility.

Amenity - Water

Represents estimated water charges for the District's amenity facility.

Holly Hill Road East

Community Development District

General Fund Budget

Internet

Represents internet services in place at the amenity facility. This service is provided by Spectrum Business.

Janitorial Services

Represents the costs to provide janitorial services for the District's amenity facilities. These services are provided by Clean Star Services of Central Florida, LLC.

Pest Control

The District is contracted with Orkin for pest control treatments to its amenity facility.

Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities and equipment.

Pool Service Contract

Resort Pool Services has been contracted to provide regular cleaning and treatments of the District's pool.

Description	Monthly	Annually
Pool Maintenance	\$1,350	\$16,200
Total		\$16,200

Playground Lease

The District has entered into a leasing agreement with Navitas, Inc. for playgrounds installed in the community.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenses:

Transfer Out – Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Holly Hill Road East
Community Development District
Adopted Budget
Series 2017 Debt Service Fund

	Adopted Budget FY 2021	Actuals Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments	\$ 315,049	\$ 230,119	\$ -	\$ 230,119	\$ 229,722
Interest	\$ -	\$ 10	\$ -	\$ 10	\$ -
Carry Forward Surplus	\$ -	\$ 119,739	\$ -	\$ 119,739	\$ 117,864
Total Revenues	\$ 315,049	\$ 349,869	\$ -	\$ 349,869	\$ 347,586
Expenditures					
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 11/1	\$ 84,054	\$ 81,054	\$ -	\$ 81,054	\$ 79,814
Interest - 5/1	\$ 84,054	\$ 65,000	\$ -	\$ 65,000	\$ 79,814
Principal - 5/1	\$ 65,000	\$ 80,951	\$ -	\$ 80,951	\$ 65,000
Total Expenditures	\$ 233,108	\$ 232,005	\$ -	\$ 232,005	\$ 224,628
Excess Revenues/(Expenditures)	\$ 81,941	\$ 117,864	\$ -	\$ 117,864	\$ 122,959

Interest - 11/1/22 \$78,676

Holly Hill Road East
Community Development District
Series 2017 Special Assessment Bonds
Amortization Schedule

Date		Balance	Principal		Interest		Total
11/01/21	\$	3,385,000.00	\$	-	\$	79,813.75	\$ 225,765.00
05/01/22	\$	3,385,000.00	\$	65,000.00	\$	79,813.75	
11/01/22	\$	3,320,000.00	\$	-	\$	78,676.25	\$ 223,490.00
05/01/23	\$	3,320,000.00	\$	70,000.00	\$	78,676.25	
11/01/23	\$	3,250,000.00	\$	-	\$	77,451.25	\$ 226,127.50
05/01/24	\$	3,250,000.00	\$	70,000.00	\$	77,451.25	
11/01/24	\$	3,180,000.00	\$	-	\$	76,016.25	\$ 223,467.50
05/01/25	\$	3,180,000.00	\$	75,000.00	\$	76,016.25	
11/01/25	\$	3,105,000.00	\$	-	\$	74,478.75	\$ 225,495.00
05/01/26	\$	3,105,000.00	\$	80,000.00	\$	74,478.75	
11/01/26	\$	3,025,000.00	\$	-	\$	72,838.75	\$ 227,317.50
05/01/27	\$	3,025,000.00	\$	80,000.00	\$	72,838.75	
11/01/27	\$	2,945,000.00	\$	-	\$	71,198.75	\$ 224,037.50
05/01/28	\$	2,945,000.00	\$	85,000.00	\$	71,198.75	
11/01/28	\$	2,860,000.00	\$	-	\$	69,456.25	\$ 225,655.00
05/01/29	\$	2,860,000.00	\$	90,000.00	\$	69,456.25	
11/01/29	\$	2,770,000.00	\$	-	\$	67,375.00	\$ 226,831.25
05/01/30	\$	2,770,000.00	\$	95,000.00	\$	67,375.00	
11/01/30	\$	2,675,000.00	\$	-	\$	65,178.13	\$ 227,553.13
05/01/31	\$	2,675,000.00	\$	95,000.00	\$	65,178.13	
11/01/31	\$	2,580,000.00	\$	-	\$	62,981.25	\$ 223,159.38
05/01/32	\$	2,580,000.00	\$	100,000.00	\$	62,981.25	
11/01/32	\$	2,480,000.00	\$	-	\$	60,668.75	\$ 223,650.00
05/01/33	\$	2,480,000.00	\$	105,000.00	\$	60,668.75	
11/01/33	\$	2,375,000.00	\$	-	\$	58,240.63	\$ 223,909.38
05/01/34	\$	2,375,000.00	\$	110,000.00	\$	58,240.63	
11/01/34	\$	2,265,000.00	\$	-	\$	55,696.88	\$ 223,937.50
05/01/35	\$	2,265,000.00	\$	115,000.00	\$	55,696.88	
11/01/35	\$	2,150,000.00	\$	-	\$	53,037.50	\$ 223,734.38
05/01/36	\$	2,150,000.00	\$	120,000.00	\$	53,037.50	
11/01/36	\$	2,030,000.00	\$	-	\$	50,262.50	\$ 223,300.00
05/01/37	\$	2,030,000.00	\$	125,000.00	\$	50,262.50	
11/01/37	\$	1,905,000.00	\$	-	\$	47,371.88	\$ 222,634.38
05/01/38	\$	1,905,000.00	\$	135,000.00	\$	47,371.88	
11/01/38	\$	1,770,000.00	\$	-	\$	44,250.00	\$ 226,621.88
05/01/39	\$	1,770,000.00	\$	140,000.00	\$	44,250.00	
11/01/39	\$	1,630,000.00	\$	-	\$	40,750.00	\$ 225,000.00
05/01/40	\$	1,630,000.00	\$	145,000.00	\$	40,750.00	
11/01/40	\$	1,485,000.00	\$	-	\$	37,125.00	\$ 222,875.00
05/01/41	\$	1,485,000.00	\$	155,000.00	\$	37,125.00	
11/01/41	\$	1,330,000.00	\$	-	\$	33,250.00	\$ 225,375.00
05/01/42	\$	1,330,000.00	\$	160,000.00	\$	33,250.00	
11/01/42	\$	1,170,000.00	\$	-	\$	29,250.00	\$ 222,500.00
05/01/43	\$	1,170,000.00	\$	170,000.00	\$	29,250.00	
11/01/43	\$	1,000,000.00	\$	-	\$	25,000.00	\$ 224,250.00
05/01/44	\$	1,000,000.00	\$	180,000.00	\$	25,000.00	
11/01/44	\$	820,000.00	\$	-	\$	20,500.00	\$ 225,500.00
05/01/45	\$	820,000.00	\$	190,000.00	\$	20,500.00	
11/01/45	\$	630,000.00	\$	-	\$	15,750.00	\$ 226,250.00

Holly Hill Road East
Community Development District
Series 2017 Special Assessment Bonds
Amortization Schedule

Date		Balance	Principal		Interest		Total
05/01/46	\$	630,000.00	\$	200,000.00	\$	15,750.00	
11/01/46	\$	430,000.00	\$	-	\$	10,750.00	\$ 226,500.00
05/01/47	\$	430,000.00	\$	210,000.00	\$	10,750.00	
11/01/47	\$	220,000.00	\$	-	\$	5,500.00	\$ 226,250.00
05/01/48	\$	220,000.00	\$	220,000.00	\$	5,500.00	\$ 225,500.00
				\$ 3,385,000.00	\$ 2,765,735.00	\$	6,296,686.25

Holly Hill Road East
Community Development District
Adopted Budget
Series 2018 Debt Service Fund

	Adopted Budget FY 2021	Actuals Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments	\$ 167,344	\$ 124,160	\$ -	\$ 124,160	\$ 123,938
Interest	\$ -	\$ 6	\$ -	\$ 6	\$ -
Carry Forward Surplus	\$ -	\$ 80,874	\$ -	\$ 80,874	\$ 78,183
Total Revenues	\$ 167,344	\$ 205,039	\$ -	\$ 205,039	\$ 202,121
Expenditures					
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 11/1	\$ 45,994	\$ 45,994	\$ -	\$ 45,994	\$ 45,225
Interest - 5/1	\$ 45,994	\$ 30,000	\$ -	\$ 30,000	\$ 45,225
Principal - 5/1	\$ 30,000	\$ 45,863	\$ -	\$ 45,863	\$ 30,000
Total Expenditures	\$ 121,988	\$ 126,856	\$ -	\$ 126,856	\$ 120,450
Excess Revenues/(Expenditures)	\$ 45,356	\$ 78,183	\$ -	\$ 78,183	\$ 81,671

Interest - 11/1/22 \$44,588

Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date		Balance	Principal		Interest		Total
11/01/21	\$	1,770,000.00	\$	-	\$	45,225.00	\$ 121,087.50
05/01/22	\$	1,770,000.00	\$	30,000.00	\$	45,225.00	
11/01/22	\$	1,740,000.00	\$	-	\$	44,587.50	\$ 119,812.50
05/01/23	\$	1,740,000.00	\$	35,000.00	\$	44,587.50	
11/01/23	\$	1,705,000.00	\$	-	\$	43,843.75	\$ 123,431.25
05/01/24	\$	1,705,000.00	\$	35,000.00	\$	43,843.75	
11/01/24	\$	1,670,000.00	\$	-	\$	43,100.00	\$ 121,943.75
05/01/25	\$	1,670,000.00	\$	35,000.00	\$	43,100.00	
11/01/25	\$	1,635,000.00	\$	-	\$	42,225.00	\$ 120,325.00
05/01/26	\$	1,635,000.00	\$	40,000.00	\$	42,225.00	
11/01/26	\$	1,595,000.00	\$	-	\$	41,225.00	\$ 123,450.00
05/01/27	\$	1,595,000.00	\$	40,000.00	\$	41,225.00	
11/01/27	\$	1,555,000.00	\$	-	\$	40,225.00	\$ 121,450.00
05/01/28	\$	1,555,000.00	\$	45,000.00	\$	40,225.00	
11/01/28	\$	1,510,000.00	\$	-	\$	39,100.00	\$ 124,325.00
05/01/29	\$	1,510,000.00	\$	45,000.00	\$	39,100.00	
11/01/29	\$	1,465,000.00	\$	-	\$	37,975.00	\$ 122,075.00
05/01/30	\$	1,465,000.00	\$	45,000.00	\$	37,975.00	
11/01/30	\$	1,420,000.00	\$	-	\$	36,850.00	\$ 119,825.00
05/01/31	\$	1,420,000.00	\$	50,000.00	\$	36,850.00	
11/01/31	\$	1,370,000.00	\$	-	\$	35,600.00	\$ 122,450.00
05/01/32	\$	1,370,000.00	\$	50,000.00	\$	35,600.00	
11/01/32	\$	1,320,000.00	\$	-	\$	34,350.00	\$ 119,950.00
05/01/33	\$	1,320,000.00	\$	55,000.00	\$	34,350.00	
11/01/33	\$	1,265,000.00	\$	-	\$	32,975.00	\$ 122,325.00
05/01/34	\$	1,265,000.00	\$	60,000.00	\$	32,975.00	
11/01/34	\$	1,205,000.00	\$	-	\$	31,475.00	\$ 124,450.00
05/01/35	\$	1,205,000.00	\$	60,000.00	\$	31,475.00	
11/01/35	\$	1,145,000.00	\$	-	\$	29,975.00	\$ 121,450.00
05/01/36	\$	1,145,000.00	\$	65,000.00	\$	29,975.00	
11/01/36	\$	1,080,000.00	\$	-	\$	28,350.00	\$ 123,325.00
05/01/37	\$	1,080,000.00	\$	65,000.00	\$	28,350.00	
11/01/37	\$	1,015,000.00	\$	-	\$	26,643.75	\$ 119,993.75
05/01/38	\$	1,015,000.00	\$	70,000.00	\$	26,643.75	
11/01/38	\$	945,000.00	\$	-	\$	24,806.25	\$ 121,450.00
05/01/39	\$	945,000.00	\$	75,000.00	\$	24,806.25	
11/01/39	\$	870,000.00	\$	-	\$	22,837.50	\$ 122,643.75
05/01/40	\$	870,000.00	\$	80,000.00	\$	22,837.50	
11/01/40	\$	790,000.00	\$	-	\$	20,737.50	\$ 123,575.00
05/01/41	\$	790,000.00	\$	85,000.00	\$	20,737.50	
11/01/41	\$	705,000.00	\$	-	\$	18,506.25	\$ 124,243.75
05/01/42	\$	705,000.00	\$	85,000.00	\$	18,506.25	
11/01/42	\$	620,000.00	\$	-	\$	16,275.00	\$ 119,781.25
05/01/43	\$	620,000.00	\$	90,000.00	\$	16,275.00	
11/01/43	\$	530,000.00	\$	-	\$	13,912.50	\$ 120,187.50
05/01/44	\$	530,000.00	\$	95,000.00	\$	13,912.50	
11/01/44	\$	435,000.00	\$	-	\$	11,418.75	\$ 120,331.25
05/01/45	\$	435,000.00	\$	100,000.00	\$	11,418.75	
11/01/45	\$	335,000.00	\$	-	\$	8,793.75	\$ 120,212.50

Holly Hill Road East
Community Development District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date		Balance	Principal		Interest		Total
05/01/46	\$	335,000.00	\$	105,000.00	\$	8,793.75	
11/01/46	\$	230,000.00	\$	-	\$	6,037.50	\$ 119,831.25
05/01/47	\$	230,000.00	\$	110,000.00	\$	6,037.50	
11/01/47	\$	120,000.00	\$	-	\$	3,150.00	\$ 119,187.50
05/01/48	\$	120,000.00	\$	120,000.00	\$	3,150.00	\$ 123,150.00
				\$ 1,770,000.00	\$ 1,560,400.00	\$	3,406,262.50

Holly Hill Road East
Community Development District
Adopted Budget
Series 2020 A3 Debt Service Fund

	Adopted Budget FY 2021	Actuals Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Adopted Budget FY 2022
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Revenues

Assessments	\$ -	\$ -	\$ -	\$ -	\$ 238,365
Assessments - Lot Closings	\$ 238,365	\$ 238,365	\$ -	\$ 238,365	\$ -
Interest	\$ -	\$ 14	\$ -	\$ 14	\$ -
Carry Forward Surplus	\$ 182,204	\$ 182,204	\$ -	\$ 182,204	\$ 149,682

Total Revenues	\$ 420,569	\$ 420,583	\$ -	\$ 420,583	\$ 388,048
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Expenditures

Interest - 11/1	\$ 63,076	\$ 63,076		\$ 63,076	\$ 88,700
Principal - 11/1	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Interest - 5/1	\$ -	\$ 88,700	\$ -	\$ 88,700	\$ 87,500

Total Expenditures	\$ 63,076	\$ 151,776	\$ -	\$ 151,776	\$ 236,200
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Other Financing Sources/(Uses)

Transfer In/(Out)	\$ (119,125)	\$ (119,125)	\$ -	\$ (119,125)	\$ -
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Total Other Financing Sources/(Uses)	\$ (119,125)	\$ (119,125)	\$ -	\$ (119,125)	\$ -
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Excess Revenues/(Expenditures)	\$ 238,369	\$ 149,682	\$ -	\$ 149,682	\$ 151,848
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Interest - 11/1/22	\$87,500
Principal - 11/1/22	\$60,000
Total	\$147,500

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date		Balance	Principal		Interest		Total
11/01/21	\$	3,660,000.00	\$	60,000.00	\$	88,700.00	\$ 237,400.00
05/01/22	\$	3,600,000.00	\$	-	\$	87,500.00	
11/01/22	\$	3,600,000.00	\$	60,000.00	\$	87,500.00	\$ 235,000.00
05/01/23	\$	3,540,000.00	\$	-	\$	86,300.00	
11/01/23	\$	3,540,000.00	\$	65,000.00	\$	86,300.00	\$ 237,600.00
05/01/24	\$	3,475,000.00	\$	-	\$	85,000.00	
11/01/24	\$	3,475,000.00	\$	65,000.00	\$	85,000.00	\$ 235,000.00
05/01/25	\$	3,410,000.00	\$	-	\$	83,700.00	
11/01/25	\$	3,340,000.00	\$	70,000.00	\$	83,700.00	\$ 237,400.00
05/01/26	\$	3,340,000.00	\$	-	\$	82,300.00	
11/01/26	\$	3,340,000.00	\$	70,000.00	\$	82,300.00	\$ 234,600.00
05/01/27	\$	3,270,000.00	\$	-	\$	80,725.00	
11/01/27	\$	3,270,000.00	\$	75,000.00	\$	80,725.00	\$ 236,450.00
05/01/28	\$	3,195,000.00	\$	-	\$	79,037.50	
11/01/28	\$	3,195,000.00	\$	80,000.00	\$	79,037.50	\$ 238,075.00
05/01/29	\$	3,115,000.00	\$	-	\$	77,237.50	
11/01/29	\$	3,115,000.00	\$	80,000.00	\$	77,237.50	\$ 234,475.00
05/01/30	\$	3,035,000.00	\$	-	\$	75,437.50	
11/01/30	\$	3,035,000.00	\$	85,000.00	\$	75,437.50	\$ 235,875.00
05/01/31	\$	2,950,000.00	\$	-	\$	73,525.00	
11/01/31	\$	2,860,000.00	\$	90,000.00	\$	71,500.00	\$ 235,025.00
05/01/32	\$	2,860,000.00	\$	-	\$	71,500.00	
11/01/32	\$	2,860,000.00	\$	95,000.00	\$	71,500.00	\$ 238,000.00
05/01/33	\$	2,765,000.00	\$	-	\$	69,125.00	
11/01/33	\$	2,765,000.00	\$	100,000.00	\$	69,125.00	\$ 238,250.00
05/01/34	\$	2,665,000.00	\$	-	\$	66,625.00	
11/01/34	\$	2,665,000.00	\$	105,000.00	\$	66,625.00	\$ 238,250.00
05/01/35	\$	2,560,000.00	\$	-	\$	64,000.00	
11/01/35	\$	2,560,000.00	\$	110,000.00	\$	64,000.00	\$ 238,000.00
05/01/36	\$	2,450,000.00	\$	-	\$	61,250.00	
11/01/36	\$	2,450,000.00	\$	115,000.00	\$	61,250.00	\$ 237,500.00
05/01/37	\$	2,335,000.00	\$	-	\$	58,375.00	
11/01/37	\$	2,335,000.00	\$	120,000.00	\$	58,375.00	\$ 236,750.00
05/01/38	\$	2,215,000.00	\$	-	\$	55,375.00	
11/01/38	\$	2,215,000.00	\$	125,000.00	\$	55,375.00	\$ 235,750.00
05/01/39	\$	2,090,000.00	\$	-	\$	52,250.00	
11/01/39	\$	2,090,000.00	\$	130,000.00	\$	52,250.00	\$ 234,500.00
05/01/40	\$	1,960,000.00	\$	-	\$	49,000.00	
11/01/40	\$	1,960,000.00	\$	140,000.00	\$	49,000.00	\$ 238,000.00
05/01/41	\$	1,820,000.00	\$	-	\$	45,500.00	
11/01/41	\$	1,820,000.00	\$	145,000.00	\$	45,500.00	\$ 236,000.00
05/01/42	\$	1,675,000.00	\$	-	\$	41,875.00	
11/01/42	\$	1,675,000.00	\$	150,000.00	\$	41,875.00	\$ 233,750.00
05/01/43	\$	1,525,000.00	\$	-	\$	38,125.00	
11/01/43	\$	1,525,000.00	\$	160,000.00	\$	38,125.00	\$ 236,250.00
05/01/44	\$	1,365,000.00	\$	-	\$	34,125.00	
11/01/44	\$	1,365,000.00	\$	165,000.00	\$	34,125.00	\$ 233,250.00
05/01/45	\$	1,200,000.00	\$	-	\$	30,000.00	
11/01/45	\$	1,200,000.00	\$	175,000.00	\$	30,000.00	\$ 235,000.00

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 3
Amortization Schedule

Date		Balance	Principal		Interest		Total
05/01/46	\$	1,025,000.00	\$	-	\$	25,625.00	
11/01/46	\$	1,025,000.00	\$	185,000.00	\$	25,625.00	\$ 236,250.00
05/01/47	\$	840,000.00	\$	-	\$	21,000.00	
11/01/47	\$	840,000.00	\$	195,000.00	\$	21,000.00	\$ 237,000.00
05/01/48	\$	645,000.00	\$	-	\$	16,125.00	
11/01/48	\$	645,000.00	\$	205,000.00	\$	16,125.00	\$ 237,250.00
05/01/49	\$	440,000.00	\$	-	\$	11,000.00	
11/01/49	\$	440,000.00	\$	215,000.00	\$	11,000.00	\$ 237,000.00
05/01/50	\$	225,000.00	\$	-	\$	5,625.00	
11/01/50	\$	225,000.00	\$	225,000.00	\$	5,625.00	\$ 236,250.00
			\$	3,660,000.00	\$	3,341,200.00	\$ 7,089,900.00

Holly Hill Road East
Community Development District
Adopted Budget
Series 2020 A4 Debt Service Fund

	Adopted Budget FY 2021	Actuals Thru 6/30/21	Projected Next 3 Months	Total Projected 9/30/21	Adopted Budget FY 2022
Revenues					
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 191,400
Assessments - Lot Closings	\$ 64,050	\$ 64,050	\$ -	\$ 64,050	\$ -
Interest	\$ -	\$ 12	\$ -	\$ 12	\$ -
Carry Forward Surplus	\$ 183,235	\$ 183,235	\$ -	\$ 183,235	\$ 64,062
Total Revenues	\$ 247,285	\$ 247,297	\$ -	\$ 247,297	\$ 255,462
Expenditures					
Interest - 11/1	\$ 23,485	\$ 23,485	\$ -	\$ 23,485	\$ 64,050
Interest - 5/1	\$ -	\$ 64,050	\$ -	\$ 64,050	\$ 64,050
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Total Expenditures	\$ 23,485	\$ 87,535	\$ -	\$ 87,535	\$ 188,100
Other Financing Sources/(Uses)					
Transfer In/(Out)	\$ -	\$ (95,700)	\$ -	\$ (95,700)	\$ -
Total Other Financing Sources/(Uses)	\$ -	\$ (95,700)	\$ -	\$ (95,700)	\$ -
Excess Revenues/(Expenditures)	\$ 223,800	\$ 64,062	\$ -	\$ 64,062	\$ 67,362
Interest - 11/1/22					\$63,150

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule

Date		Balance	Principal		Interest		Total
11/01/21	\$	3,325,000.00	\$	-	\$	64,050.00	\$ 128,100.00
05/01/22	\$	3,325,000.00	\$	60,000.00	\$	64,050.00	
11/01/22	\$	3,265,000.00	\$	-	\$	63,150.00	\$ 187,200.00
05/01/23	\$	3,265,000.00	\$	65,000.00	\$	63,150.00	
11/01/23	\$	3,200,000.00	\$	-	\$	62,175.00	\$ 190,325.00
05/01/24	\$	3,200,000.00	\$	65,000.00	\$	62,175.00	
11/01/24	\$	3,135,000.00	\$	-	\$	61,200.00	\$ 188,375.00
05/01/25	\$	3,135,000.00	\$	70,000.00	\$	61,200.00	
11/01/25	\$	3,065,000.00	\$	-	\$	60,150.00	\$ 191,350.00
05/01/26	\$	3,065,000.00	\$	70,000.00	\$	60,150.00	
11/01/26	\$	2,995,000.00	\$	-	\$	58,925.00	\$ 189,075.00
05/01/27	\$	2,995,000.00	\$	70,000.00	\$	58,925.00	
11/01/27	\$	2,925,000.00	\$	-	\$	57,700.00	\$ 186,625.00
05/01/28	\$	2,925,000.00	\$	75,000.00	\$	57,700.00	
11/01/28	\$	2,850,000.00	\$	-	\$	56,387.50	\$ 189,087.50
05/01/29	\$	2,850,000.00	\$	80,000.00	\$	56,387.50	
11/01/29	\$	2,770,000.00	\$	-	\$	54,987.50	\$ 191,375.00
05/01/30	\$	2,770,000.00	\$	80,000.00	\$	54,987.50	
11/01/30	\$	2,690,000.00	\$	-	\$	53,587.50	\$ 188,575.00
05/01/31	\$	2,690,000.00	\$	85,000.00	\$	53,587.50	
11/01/31	\$	2,605,000.00	\$	-	\$	52,100.00	\$ 190,687.50
05/01/32	\$	2,605,000.00	\$	85,000.00	\$	52,100.00	
11/01/32	\$	2,520,000.00	\$	-	\$	50,400.00	\$ 187,500.00
05/01/33	\$	2,520,000.00	\$	90,000.00	\$	50,400.00	
11/01/33	\$	2,430,000.00	\$	-	\$	48,600.00	\$ 189,000.00
05/01/34	\$	2,430,000.00	\$	95,000.00	\$	48,600.00	
11/01/34	\$	2,335,000.00	\$	-	\$	46,700.00	\$ 190,300.00
05/01/35	\$	2,335,000.00	\$	100,000.00	\$	46,700.00	
11/01/35	\$	2,235,000.00	\$	-	\$	44,700.00	\$ 191,400.00
05/01/36	\$	2,235,000.00	\$	100,000.00	\$	44,700.00	
11/01/36	\$	2,135,000.00	\$	-	\$	42,700.00	\$ 187,400.00
05/01/37	\$	2,135,000.00	\$	105,000.00	\$	42,700.00	
11/01/37	\$	2,030,000.00	\$	-	\$	40,600.00	\$ 188,300.00
05/01/38	\$	2,030,000.00	\$	110,000.00	\$	40,600.00	
11/01/38	\$	1,920,000.00	\$	-	\$	38,400.00	\$ 189,000.00
05/01/39	\$	1,920,000.00	\$	115,000.00	\$	38,400.00	
11/01/39	\$	1,805,000.00	\$	-	\$	36,100.00	\$ 189,500.00
05/01/40	\$	1,805,000.00	\$	120,000.00	\$	36,100.00	
11/01/40	\$	1,685,000.00	\$	-	\$	33,700.00	\$ 189,800.00
05/01/41	\$	1,685,000.00	\$	125,000.00	\$	33,700.00	
11/01/41	\$	1,560,000.00	\$	-	\$	31,200.00	\$ 189,900.00
05/01/42	\$	1,560,000.00	\$	130,000.00	\$	31,200.00	
11/01/42	\$	1,430,000.00	\$	-	\$	28,600.00	\$ 189,800.00
05/01/43	\$	1,430,000.00	\$	135,000.00	\$	28,600.00	
11/01/43	\$	1,295,000.00	\$	-	\$	25,900.00	\$ 189,500.00
05/01/44	\$	1,295,000.00	\$	140,000.00	\$	25,900.00	
11/01/44	\$	1,155,000.00	\$	-	\$	23,100.00	\$ 189,000.00
05/01/45	\$	1,155,000.00	\$	145,000.00	\$	23,100.00	
11/01/45	\$	1,010,000.00	\$	-	\$	20,200.00	\$ 188,300.00

Holly Hill Road East
Community Development District
Series 2020 Special Assessment Bonds Area 4
Amortization Schedule

Date		Balance	Principal		Interest		Total
05/01/46	\$	1,010,000.00	\$	150,000.00	\$	20,200.00	
11/01/46	\$	860,000.00	\$	-	\$	17,200.00	\$ 187,400.00
05/01/47	\$	860,000.00	\$	160,000.00	\$	17,200.00	
11/01/47	\$	700,000.00	\$	-	\$	14,000.00	\$ 191,200.00
05/01/48	\$	700,000.00	\$	165,000.00	\$	14,000.00	
11/01/48	\$	535,000.00	\$	-	\$	10,700.00	\$ 189,700.00
05/01/49	\$	535,000.00	\$	170,000.00	\$	10,700.00	
11/01/49	\$	365,000.00	\$	-	\$	7,300.00	\$ 188,000.00
05/01/50	\$	365,000.00	\$	180,000.00	\$	7,300.00	
11/01/50	\$	185,000.00	\$	-	\$	3,700.00	\$ 191,000.00
05/01/51	\$	185,000.00	\$	185,000.00	\$	3,700.00	\$ 188,700.00
				\$ 3,325,000.00	\$ 2,416,425.00	\$	5,805,475.00