

Holly Hill Road East Community Development District

12051 Corporate Boulevard, Orlando, FL 32817; 407-723-5900

www.hollyhillroadeastcdd.com

The following is the proposed agenda for the meeting of the Board of Supervisors for the Holly Hill Road East Community Development District, scheduled to be held **Wednesday, July 24, 2019 at 10:00 a.m. at the Offices of Cassidy Homes, 346 East Central Ave., Winter Haven, FL 33880**. Questions or comments on the Board Meeting or proposed agenda may be addressed to Jane Gaarlandt at gaarlandtj@pfm.com or (407) 723-5900. As always, the personal attendance of three (3) Board Members will be required to constitute a quorum.

If you would like to attend the Board Meeting by phone, you may do so by dialing:

Phone: 1-866-546-3377

Participant Code: 964985

PROPOSED BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*
- 1. **Consideration of the Minutes of the June 19, 2019 Board of Supervisors' Meeting**
- 2. **Consideration of Resolution 2019-18, Appointing District Officers**
- 3. **Consideration of Resolution 2019-19, Annual Meeting Schedule for Fiscal Year 2019/2020**
- 4. **Consideration of Resolution 2019-20, Setting a Landowners' Meeting**

Business Matters

- 5. **Public Hearing on the Adoption of the District's Fiscal Year 2019-2020 Budget**
 - o Public Comments and Testimony
 - o Board Comments
 - o **Consideration of Resolution 2019-21, Adopting a Fiscal Year 2019-2020 Budget and Appropriating Funds**
- 6. **Public Hearing on the Imposition of Special Assessments to Fund the District's Fiscal Year 2019-2020 Budget**
 - o Public Comments and Testimony
 - o Board Comments
 - o **Consideration of Resolution 2019-22, Adopting an Assessment Roll for Fiscal Year 2019-2020 and Certifying Special Assessments for Collection**
- 7. **Consideration of Fiscal Year 2018 Audited Financial Report**
- 8. **Consideration of Proposals for the Installation of Security Cameras**
- 9. **Consideration of Proposals for the Installation of Fan(s) in the Electrical Room *(provided under separate cover)***
- 10. **Ratification of Payment Authorization Nos. 77 – 80**
- 11. **Review of Monthly Financials**

Other Business

Staff Reports

District Counsel
Interim Engineer
District Manager

Supervisor Requests and Audience Comments

Adjournment





Holly Hill Road East Community Development District

Minutes

MINUTES OF MEETING

HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS' MEETING

Wednesday, June 19, 2019 at 10:21 a.m.

Offices of Cassidy Homes

346 East Central Ave.,

Winter Haven, Florida 33880

Board Members present at roll call:

Rennie Heath	Board Member
Andrew Rhinehart	Board Member
Lauren Schwenk	Board Member
Patrick Marone	Board Member

Also, Present:

Jane Gaarlandt	PFM	
Sonali Patil	PFM	
Jennifer Glasgow	PFM	(via phone)
Dexter Glasgow	PFM	(via phone)
Roy Van Wyk	Hopping Green & Sams, P.A.	

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order at 10:21 a.m. Those in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the May 15, 2018 Board of Supervisors Meeting

The Board reviewed the minutes.

On MOTION by Mr. Rhinehart, seconded by Mr. Heath, with all in favor, the Board approved the Minutes of the May 15, 2019 Board of Supervisors Meeting.

FOURTH ORDER OF BUSINESS

Public Hearing on the Adoption of the Amenity Facility Policies

- a) Public Comments and Testimony
- b) Board Comments
- c) Consideration of Resolution 2019-14, Adopting the Amenity Facility Policies

Ms. Gaarlandt requested a motion to open the public hearing.

On MOTION by Mr. Rhinehart, seconded by Mr. Heath, with all in favor, the Board opened the Public Hearing.

Ms. Gaarlandt noted for the records that there were no members of the public present and requested a motion to close the public hearing.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board closed the Public Hearing.

Ms. Gaarlandt noted that the fee schedule shows that there is a fee related to the first access cards, however, the Board previously approved that the first access cards would be given out free of charge and that there will be a charge for the second access card.

Mr. Glasgow stated that in the Amenity Policy covering rentals, the area is referred to as the Pool Pavilion Area and asked if the area referred to are the two areas with the shades that are set up outside, one in the playground and one near the dog park, or the covered area on the pool deck itself. Ms. Gaarlandt responded that it is referring to the covered area of the pool deck and that it is available on a first come first serve basis. There is not going to be a rental fee for the shaded areas of the playground and dog park. The pool deck cannot be used for private parties.

On MOTION by Mr. Heath, seconded by Ms. Schwenk, with all in favor, the Board approved Resolution 2019-14, Adopting the Amenity Facility Policies.

FIFTH ORDER OF BUSINESS

Consideration of Facilities Access Registration Form

Ms. Gaarlandt presented the Facilities Assess Registration Form to the Board. This will help District staff track who receives their cards and provide confirmation that residents have received the policies.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board approved the Facilities Access Registration Form.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2019-15, Authorizing Trespassing Enforcement

Ms. Gaarlandt stated that upon approval this will go on file at the Sherriff's Office.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board approved Resolution 2019-15, Authorizing Trespassing Enforcement.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2019-16, Declaring Special Assessments

Mr. Van Wyk provided an overview of the resolution and its findings.

Mr. Heath asked about the number for Phases 3 and 4 unplatted lands. Ms. Glasgow stated that she used an ERU of 0.25 for calculation purposes. The ERU is consistent with what was used last year. A discussion took place regarding the benefits of the assessments. District staff will set it up for quarterly billing for the unplatted lots.

Mr. Van Wyk requested a motion to approve the resolution.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board approved Resolution 2019-16, Declaring Special Assessments.

EIGHTH ORDER OF BUSINESS

Consideration of Resolution 2019-17, Setting a Public Hearing on the Imposition of O&M Special Assessments

District staff suggested July 24, 2019 at 10:00 A.M. which will also be the regular meeting date for the Holly Hill Road East CDD for the month of July.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board approved Resolution 2019-17, Setting a Public Hearing on the Imposition of O&M Special Assessments for July 24, 2019 at 10:00 a.m.

NINTH ORDER OF BUSINESS

Ratification of Payment Authorization Nos. 70 – 76

Ms. Gaarlandt stated that these were previously approved and need to be ratified by the Board.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Board ratified Payment Authorization Nos. 70 – 76.

TENTH ORDER OF BUSINESS**Review of Monthly Financials**

Ms. Gaarlandt presented the monthly financials through May 31, 2019 to the Board. There was no action required by the Board.

ELEVENTH ORDER OF BUSINESS**Staff Reports**

District Counsel – No Report

District Engineer – Not Present

District Manager – Ms. Patil noted that the District will let the HOA handle the mail boxes. Irrigation will need to be added to the insurance.

Ms. Gaarlandt asked Mr. Glasgow about the signage for Holly Hill. Mr. Glasgow asked if the District is excluding golf carts on the walking path that is going to run from Citrus Isle to the Amenities area. He is getting that question from the sales staff. The Board said the path is not wide enough to allow for golf carts and they agreed to exclude golf carts. Ms. Gaarlandt asked if Mr. Glasgow feels they need signage for that. He replied that signs are definitely needed and will send proofs of signage to the Board for approval.

Mr. Glasgow asked if there will be a gate from that path into Citrus Isle. There was a discussion. Mr. Heath responded that there will not be a gate at this point in time. Ms. Patil asked if there will be lighting on that path. The Board said yes. Ms. Patil stated that the District will need a sign for dusk to dawn.

TWELFTH ORDER OF BUSINESS**Supervisor Requests and Audience Comments**

There were no Supervisor requests or audience comments.

THIRTEENTH ORDER OF BUSINESS**Adjournment**

There were no other questions or comments. Ms. Gaarlandt requested a motion to adjourn.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the June 19, 2019 Board of Supervisors' meeting for the Holly Hill Road East Community Development District was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman



**Holly Hill Road East
Community Development District**

Resolution 2019-18

RESOLUTION 2019-18

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Holly Hill Road East Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, pursuant to Section 190.006(6), Florida Statutes, as soon as practicable after each election or appointment to the Board of Supervisors (the "Board"), the Board shall organize by electing one of its members as chair and by electing a secretary, and such other officers as the Board may deem necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

Section 1. _____ as elected Chairman.

Section 2. _____ is elected Vice Chairman.

Section 3. _____ is elected Secretary.

_____ is elected Assistant Secretary.

_____ is elected Assistant Secretary.

_____ e is elected Assistant Secretary.

_____ e is elected Assistant Secretary.

Section 4. _____ is elected Treasurer.

Section 5. _____ is elected Assistant Treasurer.

Section 6. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 24TH DAY OF JULY, 2019.

ATTEST:

**HOLLY HILL ROAD EAST COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman, Board of Supervisors



**Holly Hill Road East
Community Development District**

Resolution 2019-19

RESOLUTION 2019-19

**A RESOLUTION OF THE HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT
DESIGNATING DATES, TIMES AND LOCATIONS FOR
REGULAR MEETINGS OF THE BOARD OF
SUPERVISORS OF THE DISTRICT AND PROVIDING FOR
AN EFFECTIVE DATE.**

WHEREAS, the Holly Hill Road East Community Development District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in the City of Davenport, Florida; and

WHEREAS, the Board of Supervisors of the District ("Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT:**

1. Regular meetings of the District's Board shall be held as provided on the schedule attached hereto as **Exhibit A**.
2. In accordance with Section 189.015(1), *Florida Statutes*, the District's Secretary is hereby directed to file annually a schedule of the District's regular meetings.
3. This Resolution shall take effect immediately upon adoption.

Adopted this 24th day of July, 2019.

ATTEST:

**Holly Hill Road East
Community Development District**

Secretary

Chairperson

EXHIBIT A

BOARD OF SUPERVISORS MEETING DATES HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2019-2020

The Board of Supervisors of the Holly Hill Road East Community Development District will hold their regular meetings for Fiscal Year 2019-2020 at the Offices of Cassidy Homes, 346 East Central Ave., Winter Haven, Florida 33880 at 10:00 a.m. unless otherwise indicated, as follows:

October 16, 2019
November 20, 2019
December 18, 2019
January 15, 2020
February 19, 2020
March 18, 2020
April 15, 2020
May 20, 2020
June 17, 2020
July 15, 2020
August 19, 2020
September 16, 2020

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from 12051 Corporate Blvd., Orlando, Florida 32817 or by calling (407) 723-5900.

There may be occasions when one or more Supervisors or staff will participate by telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 723-5900 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager



**Holly Hill Road East
Community Development District**

Resolution 2019-20

RESOLUTION 2019-20

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, Holly Hill Road East Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Davenport, Florida; and

WHEREAS, pursuant to Section 190.006(1), *Florida Statutes*, the District's Board of Supervisors ("**Board**") "shall exercise the powers granted to the district pursuant to Chapter 190, *Florida Statutes*," and the Board shall consist of five members; and

WHEREAS, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board Supervisors for the District on the first Tuesday in November, which shall be noticed pursuant to Section 190.006(2), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

1. EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.

The Board is currently made up of the following individuals:

<u>Seat Number</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
1	Warren K. "Rennie" Heath II	November 2021
2	Scott Shapiro	November 2021
3	Lauren Schwenk	November 2019
4	Andrew Rhinehart	November 2019
5	Patrick Marone	November 2019

This year, Seat 3, currently held by Lauren Schwenk, Seat 4, currently held by Andrew Rhinehart, and Seat 5, currently held by Patrick Marone are subject to election by landowners in November 2019. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

2. **LANDOWNER'S ELECTION.** In accordance with Section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on the 5th day of November, 2019, at 9:45 a.m., and located at the offices of Cassidy Homes, 346 East Central Avenue, Winter Haven, Florida 33880.

3. **PUBLICATION.** The District's Secretary is hereby directed to publish notice of the landowners' meeting and election in accordance with the requirements of Section 190.006(2), *Florida Statutes*.

4. **FORMS.** Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners' meeting and election have been announced by the Board at its July 24, 2019 meeting. A sample

notice of landowners' meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the office of the District Manager, PFM Group Consulting LLC, located at 12051 Corporate Boulevard, Orlando, Florida 32817.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED THIS 24TH DAY OF JULY, 2019.

**HOLLY HILL ROAD EAST COMMUNITY
DEVELOPMENT DISTRICT**

ATTEST:

CHAIRMAN / VICE CHAIRMAN

SECRETARY / ASST. SECRETARY

EXHIBIT A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within Holly Hill Road East Community Development District ("**District**") the location of which is generally described as comprising a parcel or parcels of land containing approximately 145 acres, more or less, of land generally located in an area south of Forest Lake Dr., east of Highway 27, north of Davenport Boulevard, and east and west of Kingham Road in the City of Davenport, Florida, advising that a meeting of landowners will be held for the purpose of electing three (3) person/people to the District's Board of Supervisors ("**Board**", and individually, "**Supervisor**"). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: November 5, 2019
TIME: 9:45 a.m.
PLACE: Offices of Cassidy Homes
346 East Central Avenue
Winter Haven, Florida 33880

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, PFM Group Consulting LLC, 12051 Corporate Boulevard, Orlando, Florida 32817, Ph: (407) 723-5900 ("**District Manager's Office**"). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Jane Gaarlandt
District Manager

Run Date(s): n & n

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **Tuesday, November 5, 2019**

TIME: **9:45 A.M.**

LOCATION:

Pursuant to Chapter 190, *Florida Statutes*, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, three (3) seats on the Board will be up for election by landowners. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

**HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 5, 2019**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ (“**Proxy Holder**”) for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Holly Hill Road East Community Development District to be held on November 5, 2019, at 10:00 a.m., and located at the offices of Cassidy Homes, 346 East Central Avenue, Winter Haven, Florida 33880, and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

Parcel Description

Acreage

Authorized Votes

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2018), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
LANDOWNERS' MEETING - NOVEMBER 5, 2019

For Election (3 Supervisors): The two (2) candidates receiving the highest number of votes will each receive a four (4) year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2) year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Holly Hill Road East Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____ e e e e e (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT #	NAME OF CANDIDATE	NUMBER OF VOTES

Date: _____

Signed: _____

Printed Name: _____

LANDOWNER PROXY

**HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT
POLK COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 5, 2019**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ (“Proxy Holder”) for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Holly Hill Road East Community Development District to be held on November 5, 2019, at 9:45 a.m., and located at the offices of Cassidy Homes, 346 East Central Avenue, Winter Haven, Florida 33880, and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

Parcel Description

Acreage

Authorized Votes

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes:

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2018), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).



**Holly Hill Road East
Community Development District**

Resolution 2019-21

RESOLUTION 2019-21

THE ANNUAL APPROPRIATION RESOLUTION OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2019, submitted to the Board of Supervisors ("**Board**") of the Holly Hill Road East Community Development District ("**District**") proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2019 and ending September 30, 2020 ("**Fiscal Year 2019/2020**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Holly Hill Road East Community Development District for the Fiscal Year Ending September 30, 2020.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2019/2020, the sum of \$ e to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u> </u>
DEBT SERVICE FUND (SERIES 2017)	\$ <u> e e </u>
DEBT SERVICE FUND (SERIES 2018)	\$ <u> </u>
TOTAL OF ALL FUNDS	\$ <u> </u>

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2019/2020 or within 60 days following the end of the Fiscal Year 2019/2020 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.

- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 24TH DAY OF JULY, 2019.

ATTEST:

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

By: _____ e e _____

Its: _____ e _____

Holly Hill Road East CDD
FY 2020 Proposed O&M Budget

	Actuals Through 06/30/2019	Year To Date Anticipated 07/2019 - 09/2019	Anticipated FY 2019 Totals	FY 2019 Adopted Budget	FY 2020 Proposed Budget
<u>Revenues</u>					
On-Roll Assessments	\$ 139,870.18	\$ -	\$ 139,870.18	\$ 138,312.00	\$ 213,655.91
Off-Roll Assessments	47,770.89	-	47,770.89	47,688.00	56,928.06
Other Income & Other Financing Sources	654.20	-	654.20	-	-
Inter-Governmental Revenue (North Blvd CDD)	91.80	24,908.20	25,000.00	25,000.00	38,529.48
Net Revenues	\$ 188,387.07	\$ 24,908.20	\$ 213,295.27	\$ 211,000.00	\$ 309,113.45
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 7,800.00	\$ 3,000.00	\$ 10,800.00	\$ 6,000.00	\$ 12,000.00
D&O Insurance	2,250.00	-	2,250.00	2,800.00	2,475.00
Trustee Services	3,097.82	2,902.18	6,000.00	6,000.00	6,000.00
Management	15,000.03	4,999.97	20,000.00	20,000.00	20,000.00
Engineering	4,465.00	1,488.33	5,953.33	15,000.00	15,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	15,644.40	5,214.80	20,859.20	25,000.00	20,000.00
Bond Counsel	1,250.00	-	1,250.00	-	-
Assessment Administration	5,000.00	-	5,000.00	-	12,500.00
Reamortization Schedules	-	-	-	-	500.00
Audit	4,000.00	-	4,000.00	6,000.00	6,000.00
Travel and Per Diem	248.09	82.70	330.79	500.00	500.00
Telephone	58.67	19.56	78.23	200.00	200.00
Postage & Shipping	157.47	52.49	209.96	300.00	325.00
Copies	819.30	273.10	1,092.40	500.00	1,700.00
Legal Advertising	3,243.03	1,081.01	4,324.04	8,000.00	5,000.00
Bank Fees	-	-	-	250.00	-
Miscellaneous	61.00	7,291.03	7,352.03	5,100.00	19,116.60
Property Taxes	64.08	-	64.08	-	75.00
Web Site Maintenance	1,125.00	315.00	1,440.00	2,900.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	175.00
Total General & Administrative Expenses	\$ 69,458.89	\$ 26,720.17	\$ 96,179.06	\$ 103,800.00	\$ 129,266.60

Holly Hill Road East CDD
FY 2020 Proposed O&M Budget

	Actuals Through 06/30/2019	Year To Date Anticipated 07/2019 - 09/2019	Anticipated FY 2019 Totals	FY 2019 Adopted Budget	FY 2020 Proposed Budget
<u>Field Expenses</u>					
General Insurance (Phase 1)	\$ 2,750.00	\$ -	\$ 2,750.00	\$ 3,100.00	\$ 3,025.00
General Insurance (Phase 2)	-	-	-	-	1,482.84
Irrigation (Phase 1)	539.51	179.84	719.35	1,000.00	700.00
Irrigation (Phase 2)	-	-	-	-	343.14
Irrigation Repairs (Phase 1)	-	-	-	-	2,400.00
Irrigation Repairs (Phase 2)	-	-	-	-	1,176.47
Landscaping Maintenance & Material (Phase 1)	11,596.00	3,865.33	15,461.33	20,000.00	16,392.00
Landscaping Maintenance & Material (Phase 2)	-	-	-	-	12,000.00
Flower & Plant Replacement (Phase 1)	-	5,500.00	5,500.00	5,500.00	5,500.00
Flower & Plant Replacement (Phase 2)	-	-	-	-	2,696.08
Fertilizer / Pesticides (Phase 1)	-	2,500.00	2,500.00	2,500.00	2,500.00
Fertilizer / Pesticides (Phase 2)	-	-	-	-	1,225.49
Contingency (Phase 1)	100.00	12,065.00	12,165.00	12,165.00	5,436.00
Contingency (Phase 2)	-	-	-	-	2,664.71
Streetlights (Phase 1)	6,746.82	2,248.94	8,995.76	9,792.00	9,000.00
Streetlights (Phase 2)	-	-	-	-	4,411.76
Storm Damage	-	-	-	-	3,000.00
Field Management	-	-	-	-	5,000.00
Total Field Expenses	\$ 21,732.33	\$ 26,359.11	\$ 48,091.44	\$ 54,057.00	\$ 78,953.49
<u>Cabana & Pool Expenses</u>					
Security	\$ -	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Amenity Landscaping	-	-	-	-	12,000.00
Maintenance Staff	135.00	8,615.00	8,750.00	8,750.00	4,375.00
Electric	546.53	10,536.47	11,083.00	11,083.00	25,000.00
Clubhouse Electric	-	1,167.00	1,167.00	1,167.00	-
Pool Electric	802.78	12,585.22	13,388.00	13,388.00	-
Water	201.64	67.21	268.85	-	-
Equipment Rental	295.00	98.33	393.33	-	-
Cable Television	-	525.00	525.00	525.00	525.00
Property & Casualty	453.00	3,047.00	3,500.00	3,500.00	6,328.00
Other Insurance	2,744.00	-	2,744.00	-	-
Equipment Repair & Maintenance	-	2,042.00	2,042.00	2,042.00	2,042.00
Pest Control	-	583.00	583.00	583.00	660.00
Signage & Amenities Repair	-	438.00	438.00	438.00	750.00
Swimming Pools Maintenance	921.71	3,745.29	4,667.00	4,667.00	23,000.00
Playground Lease	8,213.90	4,928.34	13,142.24	-	19,713.36
Total Cabana & Pool Expenses	\$ 14,313.56	\$ 55,377.87	\$ 69,691.43	\$ 53,143.00	\$ 101,393.36
Total Expenses	\$ 105,504.78	\$ 108,457.14	\$ 213,961.92	\$ 211,000.00	\$ 309,613.45
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$ 499.99	\$ 166.66	\$ 666.65	\$ -	\$ 500.00
Total Other Revenues (Expenses) & Gains (Losses)	\$ 499.99	\$ 166.66	\$ 666.65	\$ -	\$ 500.00
Net Income (Loss)	\$ 83,382.28	\$ (83,382.28)	\$ -	\$ -	\$ -

Holly Hill Road East CDD
FY 2020 Proposed Debt Service Budgets

	Proposed Series 2017 FY 2020 Budget	Proposed Series 2018 FY 2020 Budget
REVENUES:		
Special Assessments	\$ 316,061.25	\$ 254,745.32
TOTAL REVENUES	<u>\$ 316,061.25</u>	<u>\$ 254,745.32</u>
EXPENDITURES:		
Interest 11/01/2019	\$86,003.75	\$68,389.07
Principal 05/01/2020	\$60,000.00	\$45,000.00
Interest 05/01/2020	\$86,003.75	\$70,678.13
TOTAL EXPENDITURES	<u>\$ 232,007.50</u>	<u>\$ 184,067.19</u>
EXCESS REVENUES	<u>\$ 84,053.75</u>	<u>\$ 70,678.13</u>
Interest 11/01/2020	\$ 84,053.75	\$ 70,678.13

**Holly Hill Road East CDD
Proposed FY 2019-2020 O&M Assessments**

<u>Development Phase</u>	<u>Lot Count</u>	<u>ERU (Platted at</u>	<u>Total ERUs</u>	<u>Net O&M</u>	<u>Net O&M</u>	<u>Gross CDD</u>	<u>Gross CDD</u>	<u>Total Gross</u>
		<u>1.0 ERU,</u> <u>Unplatted at</u> <u>0.25 ERU) per</u> <u>Lot</u>						
				<u>Assmt. per</u> <u>Phase</u>	<u>Assmt. per</u> <u>Lot/Acre</u>	<u>O&M Assmt.</u> <u>Per Lot*</u>	<u>Gross CDD</u> <u>Bond Debt</u> <u>Assessment*</u>	<u>CDD</u> <u>Assessment*</u>
Phase 1 (platted)	204	1.00	204.0	\$ 143,374.36	\$ 702.82	\$ 755.72	\$ 1,210.09	\$ 1,965.81
Phase 2 (platted)	100	1.00	100.0	\$ 70,281.55	\$ 702.82	\$ 755.72	\$ 2,869.00	\$ 3,624.72
Phase 3 (unplatted land/lots)*	182	0.25	45.5	\$ 31,978.11	\$ 175.70	\$ 188.93	\$ -	\$ 188.93
Phase 4 (unplatted land/lots)*	142	0.25	35.5	\$ 24,949.95	\$ 175.70	\$ 188.93	\$ -	\$ 188.93
Inter-Governmental Revenue (North Blvd CDD)				\$ 38,529.48				
Totals			385.0	\$ 309,113.45				

*Gross assessments include a 7.0% gross-up to account for the fees and costs of collecting assessments on the county tax roll.



**Holly Hill Road East
Community Development District**

Resolution 2019-22

RESOLUTION 2019-22

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2019/2020; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Holly Hill Road East Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Polk County, Florida (“**County**”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“**Adopted Budget**”) for the fiscal year beginning October 1, 2019, and ending September 30, 2020 (“**Fiscal Year 2019/2020**”), attached hereto as **Exhibit A**; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2019/2020. The annual installment of the debt service special assessment is hereby certified for collection; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("**Uniform Method**"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll ("**Assessment Roll**") attached to this Resolution as **Exhibit B**, and to certify the portion of the Assessment Roll related to certain developed property ("**Tax Roll Property**") to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property ("**Direct Collect Property**"), all as set forth in **Exhibit B**; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits A and B**, and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 170, 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits A and B**. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

- A. Tax Roll Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits A and B**.
- B. Direct Bill Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect

Property shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits A and B**. Assessments directly collected by the District are due in full on December 1, 2019; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2019, 25% due no later than February 1, 2020 and 25% due no later than May 1, 2020. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2019/2020, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

- C. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit B**, is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 24th day of July, 2019.

ATTEST:

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Budget

Exhibit B: Assessment Roll (Uniform Method)
Assessment Roll (Direct Collect)

Holly Hill Road East CDD
FY 2020 Proposed O&M Budget

	Actuals Through 06/30/2019	Year To Date Anticipated 07/2019 - 09/2019	Anticipated FY 2019 Totals	FY 2019 Adopted Budget	FY 2020 Proposed Budget
<u>Revenues</u>					
On-Roll Assessments	\$ 139,870.18	\$ -	\$ 139,870.18	\$ 138,312.00	\$ 213,655.91
Off-Roll Assessments	47,770.89	-	47,770.89	47,688.00	56,928.06
Other Income & Other Financing Sources	654.20	-	654.20	-	-
Inter-Governmental Revenue (North Blvd CDD)	91.80	24,908.20	25,000.00	25,000.00	38,529.48
Net Revenues	\$ 188,387.07	\$ 24,908.20	\$ 213,295.27	\$ 211,000.00	\$ 309,113.45
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 7,800.00	\$ 3,000.00	\$ 10,800.00	\$ 6,000.00	\$ 12,000.00
D&O Insurance	2,250.00	-	2,250.00	2,800.00	2,475.00
Trustee Services	3,097.82	2,902.18	6,000.00	6,000.00	6,000.00
Management	15,000.03	4,999.97	20,000.00	20,000.00	20,000.00
Engineering	4,465.00	1,488.33	5,953.33	15,000.00	15,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	15,644.40	5,214.80	20,859.20	25,000.00	20,000.00
Bond Counsel	1,250.00	-	1,250.00	-	-
Assessment Administration	5,000.00	-	5,000.00	-	12,500.00
Reamortization Schedules	-	-	-	-	500.00
Audit	4,000.00	-	4,000.00	6,000.00	6,000.00
Travel and Per Diem	248.09	82.70	330.79	500.00	500.00
Telephone	58.67	19.56	78.23	200.00	200.00
Postage & Shipping	157.47	52.49	209.96	300.00	325.00
Copies	819.30	273.10	1,092.40	500.00	1,700.00
Legal Advertising	3,243.03	1,081.01	4,324.04	8,000.00	5,000.00
Bank Fees	-	-	-	250.00	-
Miscellaneous	61.00	7,291.03	7,352.03	5,100.00	19,116.60
Property Taxes	64.08	-	64.08	-	75.00
Web Site Maintenance	1,125.00	315.00	1,440.00	2,900.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	175.00
Total General & Administrative Expenses	\$ 69,458.89	\$ 26,720.17	\$ 96,179.06	\$ 103,800.00	\$ 129,266.60

Holly Hill Road East CDD
FY 2020 Proposed O&M Budget

	Actuals Through 06/30/2019	Year To Date Anticipated 07/2019 - 09/2019	Anticipated FY 2019 Totals	FY 2019 Adopted Budget	FY 2020 Proposed Budget
<u>Field Expenses</u>					
General Insurance (Phase 1)	\$ 2,750.00	\$ -	\$ 2,750.00	\$ 3,100.00	\$ 3,025.00
General Insurance (Phase 2)	-	-	-	-	1,482.84
Irrigation (Phase 1)	539.51	179.84	719.35	1,000.00	700.00
Irrigation (Phase 2)	-	-	-	-	343.14
Irrigation Repairs (Phase 1)	-	-	-	-	2,400.00
Irrigation Repairs (Phase 2)	-	-	-	-	1,176.47
Landscaping Maintenance & Material (Phase 1)	11,596.00	3,865.33	15,461.33	20,000.00	16,392.00
Landscaping Maintenance & Material (Phase 2)	-	-	-	-	12,000.00
Flower & Plant Replacement (Phase 1)	-	5,500.00	5,500.00	5,500.00	5,500.00
Flower & Plant Replacement (Phase 2)	-	-	-	-	2,696.08
Fertilizer / Pesticides (Phase 1)	-	2,500.00	2,500.00	2,500.00	2,500.00
Fertilizer / Pesticides (Phase 2)	-	-	-	-	1,225.49
Contingency (Phase 1)	100.00	12,065.00	12,165.00	12,165.00	5,436.00
Contingency (Phase 2)	-	-	-	-	2,664.71
Streetlights (Phase 1)	6,746.82	2,248.94	8,995.76	9,792.00	9,000.00
Streetlights (Phase 2)	-	-	-	-	4,411.76
Storm Damage	-	-	-	-	3,000.00
Field Management	-	-	-	-	5,000.00
Total Field Expenses	\$ 21,732.33	\$ 26,359.11	\$ 48,091.44	\$ 54,057.00	\$ 78,953.49
<u>Cabana & Pool Expenses</u>					
Security	\$ -	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Amenity Landscaping	-	-	-	-	12,000.00
Maintenance Staff	135.00	8,615.00	8,750.00	8,750.00	4,375.00
Electric	546.53	10,536.47	11,083.00	11,083.00	25,000.00
Clubhouse Electric	-	1,167.00	1,167.00	1,167.00	-
Pool Electric	802.78	12,585.22	13,388.00	13,388.00	-
Water	201.64	67.21	268.85	-	-
Equipment Rental	295.00	98.33	393.33	-	-
Cable Television	-	525.00	525.00	525.00	525.00
Property & Casualty	453.00	3,047.00	3,500.00	3,500.00	6,328.00
Other Insurance	2,744.00	-	2,744.00	-	-
Equipment Repair & Maintenance	-	2,042.00	2,042.00	2,042.00	2,042.00
Pest Control	-	583.00	583.00	583.00	660.00
Signage & Amenities Repair	-	438.00	438.00	438.00	750.00
Swimming Pools Maintenance	921.71	3,745.29	4,667.00	4,667.00	23,000.00
Playground Lease	8,213.90	4,928.34	13,142.24	-	19,713.36
Total Cabana & Pool Expenses	\$ 14,313.56	\$ 55,377.87	\$ 69,691.43	\$ 53,143.00	\$ 101,393.36
Total Expenses	\$ 105,504.78	\$ 108,457.14	\$ 213,961.92	\$ 211,000.00	\$ 309,613.45
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$ 499.99	\$ 166.66	\$ 666.65	\$ -	\$ 500.00
Total Other Revenues (Expenses) & Gains (Losses)	\$ 499.99	\$ 166.66	\$ 666.65	\$ -	\$ 500.00
Net Income (Loss)	\$ 83,382.28	\$ (83,382.28)	\$ -	\$ -	\$ -

Holly Hill Road East CDD
FY 2020 Proposed Debt Service Budgets

	Proposed Series 2017 FY 2020 Budget	Proposed Series 2018 FY 2020 Budget
REVENUES:		
Special Assessments	\$ 316,061.25	\$ 254,745.32
TOTAL REVENUES	\$ 316,061.25	\$ 254,745.32
EXPENDITURES:		
Interest 11/01/2019	\$86,003.75	\$68,389.07
Principal 05/01/2020	\$60,000.00	\$45,000.00
Interest 05/01/2020	\$86,003.75	\$70,678.13
TOTAL EXPENDITURES	\$ 232,007.50	\$ 184,067.19
EXCESS REVENUES	\$ 84,053.75	\$ 70,678.13
Interest 11/01/2020	\$ 84,053.75	\$ 70,678.13

**Holly Hill Road East CDD
Proposed FY 2019-2020 O&M Assessments**

<u>Development Phase</u>	<u>Lot Count</u>	<u>ERU (Platted at 1.0 ERU, Unplatted at 0.25 ERU) per Lot</u>		<u>Total ERUs</u>	<u>Net O&M Assmt. per Phase</u>		<u>Net O&M Assmt. per Lot/Acre</u>		<u>Gross CDD O&M Assmt. Per Lot*</u>	<u>Gross CDD Bond Debt Assessment*</u>	<u>Total Gross CDD Assessment*</u>
		<u>Lot</u>	<u>0.25 ERU) per</u>		<u>Assmt. per</u>	<u>Phase</u>	<u>Assmt. per</u>	<u>Lot/Acre</u>	<u>Per Lot*</u>	<u>Assessment*</u>	<u>Assessment*</u>
Phase 1 (platted)	204	1.00		204.0	\$	143,374.36	\$	702.82	\$	755.72	\$ 1,965.81
Phase 2 (platted)	100	1.00		100.0	\$	70,281.55	\$	702.82	\$	755.72	\$ 3,624.72
Phase 3 (unplatted land/lots)*	182	0.25		45.5	\$	31,978.11	\$	175.70	\$	188.93	\$ 188.93
Phase 4 (unplatted land/lots)*	142	0.25		35.5	\$	24,949.95	\$	175.70	\$	188.93	\$ 188.93
Inter-Governmental Revenue (North Blvd CDD)					\$	38,529.48					
Totals				385.0	\$	309,113.45					

*Gross assessments include a 7.0% gross-up to account for the fees and costs of collecting assessments on the county tax roll.

Holly Hill Road East CDD
Assessment Roll
Exhibit B

PARCEL ID	Gross DS Assessment	Gross O&M Assessment
272704725010000010	\$ 1,210.09	\$ 755.72
272704725010000020	\$ 1,210.09	\$ 755.72
272704725010000030	\$ 1,210.09	\$ 755.72
272704725010000040	\$ 1,210.09	\$ 755.72
272704725010000050	\$ 1,210.09	\$ 755.72
272704725010000060	\$ 1,210.09	\$ 755.72
272704725010000070	\$ 1,210.09	\$ 755.72
272704725010000080	\$ 1,210.09	\$ 755.72
272704725010000090	\$ 1,210.09	\$ 755.72
272704725010000100	\$ 1,210.09	\$ 755.72
272704725010000110	\$ 1,210.09	\$ 755.72
272704725010000120	\$ 1,210.09	\$ 755.72
272704725010000130	\$ 1,210.09	\$ 755.72
272704725010000140	\$ 1,210.09	\$ 755.72
272704725010000150	\$ 1,210.09	\$ 755.72
272704725010000160	\$ 1,210.09	\$ 755.72
272704725010000170	\$ 1,210.09	\$ 755.72
272704725010000180	\$ 1,210.09	\$ 755.72
272704725010000190	\$ 1,210.09	\$ 755.72
272704725010000200	\$ 1,210.09	\$ 755.72
272704725010000210	\$ 1,210.09	\$ 755.72
272704725010000220	\$ 1,210.09	\$ 755.72
272704725010000230	\$ 1,210.09	\$ 755.72
272704725010000240	\$ 1,210.09	\$ 755.72
272704725010000250	\$ 1,210.09	\$ 755.72
272704725010000260	\$ 1,210.09	\$ 755.72
272704725010000270	\$ 1,210.09	\$ 755.72
272704725010000280	\$ 1,210.09	\$ 755.72
272704725010000290	\$ 1,210.09	\$ 755.72
272704725010000300	\$ 1,210.09	\$ 755.72
272704725010000310	\$ 1,210.09	\$ 755.72
272704725010000320	\$ 1,210.09	\$ 755.72
272704725010000330	\$ 1,210.09	\$ 755.72
272704725010000340	\$ 1,210.09	\$ 755.72
272704725010000350	\$ 1,210.09	\$ 755.72
272704725010000360	\$ 1,210.09	\$ 755.72
272704725010000370	\$ 1,210.09	\$ 755.72
272704725010000380	\$ 1,210.09	\$ 755.72
272704725010000390	\$ 1,210.09	\$ 755.72
272704725010000400	\$ 1,210.09	\$ 755.72
272704725010000410	\$ 1,210.09	\$ 755.72
272704725010000420	\$ 1,210.09	\$ 755.72
272704725010000430	\$ 1,210.09	\$ 755.72
272704725010000440	\$ 1,210.09	\$ 755.72

Holly Hill Road East CDD
Assessment Roll
Exhibit B

PARCEL ID	Gross DS Assessment	Gross O&M Assessment
272704725010000450	\$ 1,210.09	\$ 755.72
272704725010000460	\$ 1,210.09	\$ 755.72
272704725010000470	\$ 1,210.09	\$ 755.72
272704725010000480	\$ 1,210.09	\$ 755.72
272704725010000490	\$ 1,210.09	\$ 755.72
272704725010000500	\$ 1,210.09	\$ 755.72
272704725010000510	\$ 1,210.09	\$ 755.72
272704725010000520	\$ 1,210.09	\$ 755.72
272704725010000530	\$ 1,210.09	\$ 755.72
272704725010000540	\$ 1,210.09	\$ 755.72
272704725010000550	\$ 1,210.09	\$ 755.72
272704725010000560	\$ 1,210.09	\$ 755.72
272704725010000570	\$ 1,210.09	\$ 755.72
272704725010000580	\$ 1,210.09	\$ 755.72
272704725010000590	\$ 1,210.09	\$ 755.72
272704725010000600	\$ 1,210.09	\$ 755.72
272704725010000610	\$ 1,210.09	\$ 755.72
272704725010000620	\$ 1,210.09	\$ 755.72
272704725010000630	\$ 1,210.09	\$ 755.72
272704725010000640	\$ 1,210.09	\$ 755.72
272704725010000650	\$ 1,210.09	\$ 755.72
272704725010000660	\$ 1,210.09	\$ 755.72
272704725010000670	\$ 1,210.09	\$ 755.72
272704725010000680	\$ 1,210.09	\$ 755.72
272704725010000690	\$ 1,210.09	\$ 755.72
272704725010000700	\$ 1,210.09	\$ 755.72
272704725010000710	\$ 1,210.09	\$ 755.72
272704725010000720	\$ 1,210.09	\$ 755.72
272704725010000730	\$ 1,210.09	\$ 755.72
272704725010000740	\$ 1,210.09	\$ 755.72
272704725010000750	\$ 1,210.09	\$ 755.72
272704725010000760	\$ 1,210.09	\$ 755.72
272704725010000770	\$ 1,210.09	\$ 755.72
272704725010000780	\$ 1,210.09	\$ 755.72
272704725010000790	\$ 1,210.09	\$ 755.72
272704725010000800	\$ 1,210.09	\$ 755.72
272704725010000810	\$ 1,210.09	\$ 755.72
272704725010000820	\$ 1,210.09	\$ 755.72
272704725010000830	\$ 1,210.09	\$ 755.72
272704725010000840	\$ 1,210.09	\$ 755.72
272704725010000850	\$ 1,210.09	\$ 755.72
272704725010000860	\$ 1,210.09	\$ 755.72
272704725010000870	\$ 1,210.09	\$ 755.72
272704725010000880	\$ 1,210.09	\$ 755.72

Holly Hill Road East CDD
Assessment Roll
Exhibit B

PARCELID	Gross DS Assessment	Gross O&M Assessment
272704725010000890	\$ 1,210.09	\$ 755.72
272704725010000900	\$ 1,210.09	\$ 755.72
272704725010000910	\$ 1,210.09	\$ 755.72
272704725010000920	\$ 1,210.09	\$ 755.72
272704725010000930	\$ 1,210.09	\$ 755.72
272704725010000940	\$ 1,210.09	\$ 755.72
272704725010000950	\$ 1,210.09	\$ 755.72
272704725010000960	\$ 1,210.09	\$ 755.72
272704725010000970	\$ 1,210.09	\$ 755.72
272704725010000980	\$ 1,210.09	\$ 755.72
272704725010000990	\$ 1,210.09	\$ 755.72
272704725010001000	\$ 1,210.09	\$ 755.72
272704725010001010	\$ 1,210.09	\$ 755.72
272704725010001020	\$ 1,210.09	\$ 755.72
272704725010001030	\$ 1,210.09	\$ 755.72
272704725010001040	\$ 1,210.09	\$ 755.72
272704725010001050	\$ 1,210.09	\$ 755.72
272704725010001060	\$ 1,210.09	\$ 755.72
272704725010001070	\$ 1,210.09	\$ 755.72
272704725010001080	\$ 1,210.09	\$ 755.72
272704725010001090	\$ 1,210.09	\$ 755.72
272704725010001100	\$ 1,210.09	\$ 755.72
272704725010001110	\$ 1,210.09	\$ 755.72
272704725010001120	\$ 1,210.09	\$ 755.72
272704725010001130	\$ 1,210.09	\$ 755.72
272704725010001140	\$ 1,210.09	\$ 755.72
272704725010001150	\$ 1,210.09	\$ 755.72
272704725010001160	\$ 1,210.09	\$ 755.72
272704725010001170	\$ 1,210.09	\$ 755.72
272704725010001180	\$ 1,210.09	\$ 755.72
272704725010001190	\$ 1,210.09	\$ 755.72
272704725010001200	\$ 1,210.09	\$ 755.72
272704725010001210	\$ 1,210.09	\$ 755.72
272704725010001220	\$ 1,210.09	\$ 755.72
272704725010001230	\$ 1,210.09	\$ 755.72
272704725010001240	\$ 1,210.09	\$ 755.72
272704725010001250	\$ 1,210.09	\$ 755.72
272704725010001260	\$ 1,210.09	\$ 755.72
272704725010001270	\$ 1,210.09	\$ 755.72
272704725010001280	\$ 1,210.09	\$ 755.72
272704725010001290	\$ 1,210.09	\$ 755.72
272704725010001300	\$ 1,210.09	\$ 755.72
272704725010001310	\$ 1,210.09	\$ 755.72
272704725010001320	\$ 1,210.09	\$ 755.72

Holly Hill Road East CDD
Assessment Roll
Exhibit B

PARCELID	Gross DS Assessment	Gross O&M Assessment
272704725010001330	\$ 1,210.09	\$ 755.72
272704725010001340	\$ 1,210.09	\$ 755.72
272704725010001350	\$ 1,210.09	\$ 755.72
272704725010001360	\$ 1,210.09	\$ 755.72
272704725010001370	\$ 1,210.09	\$ 755.72
272704725010001380	\$ 1,210.09	\$ 755.72
272704725010001390	\$ 1,210.09	\$ 755.72
272704725010001400	\$ 1,210.09	\$ 755.72
272704725010001410	\$ 1,210.09	\$ 755.72
272704725010001420	\$ 1,210.09	\$ 755.72
272704725010001430	\$ 1,210.09	\$ 755.72
272704725010001440	\$ 1,210.09	\$ 755.72
272704725010001450	\$ 1,210.09	\$ 755.72
272704725010001460	\$ 1,210.09	\$ 755.72
272704725010001470	\$ 1,210.09	\$ 755.72
272704725010001480	\$ 1,210.09	\$ 755.72
272704725010001490	\$ 1,210.09	\$ 755.72
272704725010001500	\$ 1,210.09	\$ 755.72
272704725010001510	\$ 1,210.09	\$ 755.72
272704725010001520	\$ 1,210.09	\$ 755.72
272704725010001530	\$ 1,210.09	\$ 755.72
272704725010001540	\$ 1,210.09	\$ 755.72
272704725010001550	\$ 1,210.09	\$ 755.72
272704725010001560	\$ 1,210.09	\$ 755.72
272704725010001570	\$ 1,210.09	\$ 755.72
272704725010001580	\$ 1,210.09	\$ 755.72
272704725010001590	\$ 1,210.09	\$ 755.72
272704725010001600	\$ 1,210.09	\$ 755.72
272704725010001610	\$ 1,210.09	\$ 755.72
272704725010001620	\$ 1,210.09	\$ 755.72
272704725010001630	\$ 1,210.09	\$ 755.72
272704725010001640	\$ 1,210.09	\$ 755.72
272704725010001650	\$ 1,210.09	\$ 755.72
272704725010001660	\$ 1,210.09	\$ 755.72
272704725010001670	\$ 1,210.09	\$ 755.72
272704725010001680	\$ 1,210.09	\$ 755.72
272704725010001690	\$ 1,210.09	\$ 755.72
272704725010001700	\$ 1,210.09	\$ 755.72
272704725010001710	\$ 1,210.09	\$ 755.72
272704725010001720	\$ 1,210.09	\$ 755.72
272704725010001730	\$ 1,210.09	\$ 755.72
272704725010001740	\$ 1,210.09	\$ 755.72
272704725010001750	\$ 1,210.09	\$ 755.72
272704725010001760	\$ 1,210.09	\$ 755.72

Holly Hill Road East CDD
Assessment Roll
Exhibit B

PARCEL ID	Gross DS Assessment	Gross O&M Assessment
272704725010001770	\$ 1,210.09	\$ 755.72
272704725010001780	\$ 1,210.09	\$ 755.72
272704725010001790	\$ 1,210.09	\$ 755.72
272704725010001800	\$ 1,210.09	\$ 755.72
272704725010001810	\$ 1,210.09	\$ 755.72
272704725010001820	\$ 1,210.09	\$ 755.72
272704725010001830	\$ 1,210.09	\$ 755.72
272704725010001840	\$ 1,210.09	\$ 755.72
272704725010001850	\$ 1,210.09	\$ 755.72
272704725010001860	\$ 1,210.09	\$ 755.72
272704725010001870	\$ 1,210.09	\$ 755.72
272704725010001880	\$ 1,210.09	\$ 755.72
272704725010001890	\$ 1,210.09	\$ 755.72
272704725010001900	\$ 1,210.09	\$ 755.72
272704725010001910	\$ 1,210.09	\$ 755.72
272704725010001920	\$ 1,210.09	\$ 755.72
272704725010001930	\$ 1,210.09	\$ 755.72
272704725010001940	\$ 1,210.09	\$ 755.72
272704725010001950	\$ 1,210.09	\$ 755.72
272704725010001960	\$ 1,210.09	\$ 755.72
272704725010001970	\$ 1,210.09	\$ 755.72
272704725010001980	\$ 1,210.09	\$ 755.72
272704725010001990	\$ 1,210.09	\$ 755.72
272704725010002000	\$ 1,210.09	\$ 755.72
272704725010002010	\$ 1,210.09	\$ 755.72
272704725010002020	\$ 1,210.09	\$ 755.72
272704725010002030	\$ 1,210.09	\$ 755.72
272704725010002040	\$ 1,210.09	\$ 755.72
272704725010002050	\$ -	\$ -
272704725010002060	\$ -	\$ -
272704725010002070	\$ -	\$ -
272704725010002080	\$ -	\$ -
272704725010002090	\$ -	\$ -
272704725010002100	\$ -	\$ -
272704725010002110	\$ -	\$ -
272704725010002120	\$ -	\$ -
272704725010002130	\$ -	\$ -
272705725500010210	\$ -	\$ -
272705725500010221	\$ -	\$ -
272705725500010230	\$ -	\$ -
272705725500010240	\$ -	\$ -
272705725500010251	\$ -	\$ -
272705725500010260	\$ -	\$ -
272705725500010270	\$ -	\$ -

Holly Hill Road East CDD
Assessment Roll
Exhibit B

PARCELID	Gross DS Assessment	Gross O&M Assessment
272705725500010280	\$ -	\$ -
272705725500010290	\$ -	\$ -
272705726000020120	\$ -	\$ -
272705726000020140	\$ -	\$ -
272705726000020151	\$ -	\$ -
272705726000020153	\$ -	\$ -
272705726000020154	\$ -	\$ -
272705726000040120	\$ -	\$ -
272705726000040130	\$ -	\$ -
272705726000040140	\$ -	\$ -
272705726000040210	\$ -	\$ -
272705726000040220	\$ -	\$ -
272705726000040230	\$ -	\$ -
272705726000040241	\$ -	\$ -
272705726000040242	\$ -	\$ -
Gross Total (Phase 1)	\$ 246,858.36	\$ 154,166.88
	\$ 17,280.09	\$ 10,791.68
Net Total	\$ 229,578.27	\$ 143,375.20

Phase 2 (should be platted for final tax roll)	\$ 123,868.00	\$ 70,281.55
Phase 3 unplatted	\$ -	\$ 31,978.11
Phase 4 unplatted	\$ -	\$ 24,949.95
Total	\$ 123,868.00	\$ 127,209.61

2020 Budget		\$270,583.97
Series 2017 Phase 1	\$ 230,057.50	
Series 2018 Phase 2	\$ 124,400.00	
Total	\$ 354,457.50	\$ 270,583.97

Difference	\$ (1,011e23)	\$ 0.84
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**Holly Hill Road East
Community Development District**

**Fiscal Year 2018
Audited Financial Report**

**Holly Hill Road East Community
Development District**

FINANCIAL STATEMENTS

September 30, 2018



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRICpa.com



**Holly Hill Road East Community Development District
Table of Contents
September 30, 2018**

REPORT

Independent Auditors' Report	1
------------------------------	---

FINANCIAL STATEMENTS

Management's Discussion And Analysis (required supplemental information)	3
--	---

Basic Financial Statements

Government-Wide Financial Statements

Statement of Net Position	8
---------------------------	---

Statement of Activities	9
-------------------------	---

Fund Financial Statements

Balance Sheet – Governmental Funds	10
------------------------------------	----

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	11
--	----

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	12
---	----

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	13
---	----

Notes to Financial Statements	14
-------------------------------	----

Required Supplemental Information (other than MD&A)

Budget to Actual Comparison Schedule - General Fund	24
---	----

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	25
---	----

Management Letter	27
-------------------	----

Independent Accountants' Report on Compliance with Section 218.415 Florida Statutes	29
---	----



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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Holly Hill Road East Community Development District
Davenport, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Holly Hill Road East Community Development District (hereinafter referred to as "District"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 9, 2019, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
July 9, 2019



Management's Discussion And Analysis



Holly Hill Road East Community Development District Management's Discussion and Analysis

Our discussion and analysis of the Holly Hill Road East Community Development District's financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2018. Please read it in conjunction with the District's financial statements, which begin on page 8.

FINANCIAL HIGHLIGHTS

- At September 30, 2018, the assets of the District exceed its liabilities by approximately \$272,000.
- During the fiscal year ended September 30, 2018, the District issued Special Assessment Revenue Bonds, Series 2017 totaling approximately \$4.2 million, and incurred approximately \$240,000 of bond issuance costs.
- During the fiscal year ended September 30, 2018, the District incurred approximately \$3.2 million of capital expenditures.

USING THE ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 8 – 9 provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements start on page 10. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

Reporting the District as a Whole

Our analysis of the District as a whole begins on page 4. One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and related changes during the current year. You can think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position is one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors; however, such as changes in the District's assessment base and the condition of the District's infrastructure, to assess the overall health of the District.

Holly Hill Road East Community Development District Management's Discussion and Analysis

Reporting the District's Most Significant Funds

Our analysis of the District's major funds begins on page 5. The fund financial statements begin on page 10 and provide detailed information about the most significant funds – not the District as a whole. Some funds are required to be established by State law and by bond covenants. All of the District's funds are governmental fund-types.

- **Governmental funds** – All of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities and governmental funds in a reconciliation with the fund financial statements.

THE DISTRICT AS A WHOLE

The following table reflects the condensed Statement of Net Position and is compared to the prior year.

<i>September 30,</i>	2018	2017	Change
Assets			
Current and other assets	\$ 349,075	\$ 154,449	\$ 194,626
Capital assets, net	3,657,108	420,781	3,236,327
Total assets	\$ 4,006,183	\$ 575,230	\$ 3,430,953
Liabilities			
Current liabilities	\$ 171,503	\$ 191,027	\$ (19,524)
Other liabilities	3,516,870	396,989	3,119,881
Total liabilities	3,688,373	588,016	3,100,357
Net position			
Net investment in capital assets	116,089	-	116,089
Restricted for:			
Debt service	25,622	-	25,622
Capital projects	88,922	-	88,922
Unrestricted	27,177	(12,786)	39,963
Total net position (deficit)	257,810	(12,786)	270,596
Total liabilities and net position	\$ 3,946,183	\$ 575,230	\$ 3,370,953

For more detailed information, see the accompanying Statement of Net Position.

Holly Hill Road East Community Development District Management's Discussion and Analysis

During the fiscal year ended September 30, 2018, total assets and liabilities increased over the prior year by approximately \$3.4 million and \$3.1 million, respectively. The increase in assets and liabilities is primarily due to the issuance of the Series 2017 Bonds and the related capital project which was ongoing at fiscal year-end.

The following schedule compares the Statement of Activities for the current and previous fiscal year.

<i>Year ended September 30,</i>	2018	2017	Change
Revenues:			
Program revenues:			
Charges for services	\$ 659,837	\$ 15,300	\$ 644,537
Grants and contributions	122,189	-	122,189
Total revenues	782,026	15,300	766,726
Expenses:			
General government	103,037	28,086	74,951
Bond issue costs	240,201	-	240,201
Interest	168,192	-	168,192
Total expenses	511,430	28,086	483,344
Change in net position	270,596	(12,786)	283,382
Net position (deficit), beginning	(12,786)	-	(12,786)
Net position (deficit), ending	\$ 257,810	\$ (12,786)	\$ 270,596

For more detailed information, see the accompanying Statement of Activities.

During the fiscal year ended September 30, 2018, total revenues and expenses increased over the prior year by approximately \$767,000 and \$469,000, respectively. The increase in revenues is primarily due to interest earned on investments from the Series 2017 Bonds proceeds and additional funding by the Developer during the year. The increase in expenses is primarily due to the cost of issuance and interest on the Series 2017 Bonds. The overall result was a \$284,516 increase in net position for fiscal year 2018.

THE DISTRICT'S FUNDS

As the District completed the year, its governmental funds (as presented in the balance sheet on page 9) reported a combined fund balance of approximately \$245,000. Significant transactions are discussed below.

Holly Hill Road East Community Development District Management's Discussion and Analysis

- During the fiscal year ended September 30, 2018, the District issued Special Assessment Revenues Bonds, Series 2017 totaling \$4.2 million, and incurred approximately \$240,000 of bond issuance costs.
- During the fiscal year ended September 30, 2018, the District incurred approximately \$3.2 million of capital expenditures.
- During the fiscal year ended September 30, 2018, the District repaid the Developer approximately \$397,000 for funds advanced to the District for construction.

The overall increase in fund balance for the year ended September 30, 2018 totaled approximately \$209,000.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2018, the District had approximately \$3.7 million invested in capital assets. This amount represents an increase of approximately \$3.2 million from the fiscal year 2017 total.

A listing of capital assets by major category for the current and prior year follows:

<u>September 30,</u>	<u>2018</u>	<u>2017</u>	<u>Change</u>
Capital assets not being depreciated	\$ 3,657,108	\$ 420,781	\$ 3,236,327

More information about the District's capital assets is presented in Note 3 to the financial statements

Debt

At September 30, 2018, the District had \$3.6 million of bonds outstanding. This amount represents an increase of \$3.2 million over the fiscal year 2017 total.

A listing of debt amounts outstanding for the current and prior year is as follows:

<u>September 30,</u>	<u>2018</u>	<u>2017</u>	<u>Change</u>
Due to developer	\$ -	\$ 396,986	\$ (396,986)
Series 2017 bonds	3,576,870	-	3,576,870
	<u>\$ 3,576,870</u>	<u>\$ 396,986</u>	<u>\$ 3,179,884</u>

More information about the District's long-term debt is presented in Note 5 to the financial statements.



Holly Hill Road East Community Development District Management's Discussion and Analysis

GOVERNMENTAL FUNDS BUDGETARY HIGHLIGHTS

An Operating budget was established by the governing board for the District pursuant to the requirements of Florida Statutes. The budget to actual comparison for the general fund, including the original budget and final adopted budget, is shown at page 23.

The District experienced an unfavorable variance of \$37,742 in revenues and a favorable variance of \$76,963 in expenditures as compared to the budget. The variance in expenditures occurred primarily due to the District budgeting conservatively, particularly related to engineering and landscaping. Revenues varied in a similar manner because the Developer currently funds the District to the extent it makes expenditures.

FUTURE FINANCIAL FACTORS

Holly Hill Road East Community Development District is an independent special district that operates under the provisions of Chapter 190, Florida Statutes. The District operates under an elected Board of Supervisors, which establishes policy and sets assessment rates. For fiscal year 2019 the Developer has agreed to fund the operations of the District.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the District's finances. If you have questions about this report or need additional financial information, contact the Holly Hill Road East Community Development District's management company at 12051 Corporate Blvd., Orlando, Florida 32817.



Basic Financial Statements

Holly Hill Road East Community Development District Statement of Net Position

<i>September 30,</i>	2018
	Governmental Activities
Assets	
Cash and cash equivalents	\$ 22,652
Investments	287,875
Due from Developer	28,165
Interest receivable	383
Prepaid expenses	10,000
Capital assets:	
Not being depreciated	3,657,108
Total assets	4,006,183
Liabilities	
Accounts payable	52,483
Accrued interest payable	69,599
Retainage payable	49,421
Non-current liabilities:	
Due within one year	60,000
Due in more than one year	3,516,870
Total liabilities	3,748,373
Net position	
Net investment in capital assets	116,089
Restricted for:	
Debt service	25,622
Capital projects	88,922
Unrestricted	27,177
Total net position	\$ 257,810

The accompanying notes are an integral part of these financial statements.



2018

Program Revenues					Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ (103,037)	\$ 142,258	\$ -	\$ 95,836	\$ 135,057
Bond issuance costs	(240,201)	-	-	-	(240,201)
Interest	(168,192)	517,579	3,398	22,955	375,740
Total governmental activities	\$ (511,430)	\$ 659,837	\$ 3,398	\$ 118,791	270,596

Change in net position	270,596
Net position (deficit) - beginning of year	(12,786)
Net position - end of year	\$ 257,810

The accompanying notes are an integral part of these financial statements.

Holly Hill Road East Community Development District Balance Sheet – Governmental Funds

September 30,

2018

	General	Debt Service	Capital Projects	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 22,652	\$ -	\$ -	\$ 22,652
Investments	-	227,204	60,671	287,875
Due from Developer	-	-	28,165	28,165
Interest receivable	-	297	-	297
Prepaid expenditures	10,000	-	86	10,086
Total assets	\$ 32,652	\$ 227,501	\$ 88,922	\$ 349,075
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 5,475	\$ -	\$ 47,008	\$ 52,483
Retainage payable	-	-	49,421	49,421
Total liabilities	5,475	-	96,429	101,904
Deferred inflows of resources				
Deferred revenue	-	-	1,699	1,699
Total deferred inflows of resources	-	-	1,699	1,699
Fund balances				
Nonspendable	10,000	-	86	10,086
Restricted for debt service	-	227,501	-	227,501
Unassigned	17,177	-	(9,292)	7,885
Total fund balances (deficit)	27,177	227,501	(9,206)	245,472
Total liabilities and fund balances	\$ 32,652	\$ 227,501	\$ 88,922	\$ 349,075

The accompanying notes are an integral part of these financial statements.

**Holly Hill Road East Community Development District
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of
Net Position**

<u>September 30,</u>	<u>2018</u>
Total fund balances, governmental funds	\$ 245,472
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund level statements.	3,657,108
Revenue reported in the Statement of Activities that was not collected within 60 days of the current year-end was deferred in the fund financial statements.	1,699
Liabilities not due and payable from current resources are not reported in the fund level statements.	(3,646,469)
<u>Total net position - governmental activities</u>	<u>\$ 257,810</u>

The accompanying notes are an integral part of these financial statements.

Holly Hill Road East Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances –
Governmental Funds

<i>Year ended September 30,</i>	2018			
	General	Debt Service	Capital Projects	Total Governmental Funds
Revenues				
Developer contributions	\$ 82,400	\$ -	\$ 94,137	\$ 176,537
Prepayment assessments	59,858	517,579	-	577,437
Interest and other revenues	-	3,398	22,955	26,353
Total revenues	142,258	520,977	117,092	780,327
Expenditures				
Current:				
General government	103,037	-	-	103,037
Debt service:				
Principal	-	570,000	-	570,000
Interest	-	98,300	-	98,300
Bond issue costs	-	-	240,201	240,201
Developer advance repayment	-	-	396,989	396,989
Capital outlay	-	-	3,236,327	3,236,327
Total expenditures	103,037	668,300	3,873,517	4,644,854
 Excess (deficit) of revenues over expenditures	 39,221	 (147,323)	 (3,756,425)	 (3,864,527)
Other Financing Sources (uses)				
Bond proceeds	-	238,197	3,921,803	4,160,000
Original issue discount	-	(13,423)	-	(13,423)
Transfers in	742	-	-	742
Transfers out	-	150,050	(150,792)	(742)
Total other financing sources (uses)	742	374,824	3,771,011	4,146,577
 Net change in fund balances	 39,963	 227,501	 14,586	 282,050
 Fund balances (deficit), beginning of year	 (12,786)	 -	 (23,792)	 (36,578)
 Fund balances (deficit), end of year	 \$ 27,177	 \$ 227,501	 \$ (9,206)	 \$ 245,472

The accompanying notes are an integral part of these financial statements.

Holly Hill Road East Community Development District
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities

<i>Year ended September 30,</i>	2018
Net change in fund balances - governmental funds	\$ 282,050
Capital outlay, reported as expenditures in the governmental funds, is shown as capital assets on the Statement of Net Position.	3,236,327
Bond proceeds, net of discount, which are reported as other financing sources in the governmental funds are recognized as long-term liabilities in the Statement of	(4,146,577)
Revenues that do not provide current financial resources are deferred on the fund level financial statements but are recognized as revenue in the government-wide Statement of Activities	1,699
Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the Statement of Net Position and are eliminated in the Statement of Activities.	966,989
Amortization of original issue discount is not recognized in the governmental fund statement but is reported as an expense in the Statement of Activities	(293)
The change in accrued interest between the current and prior year is recorded on the Statement of Activities but not on the fund level statements.	(69,599)
Change in net position of governmental activities	\$ 270,596

The accompanying notes are an integral part of these financial statements.



Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 1: NATURE OF ORGANIZATION

The Holly Hill Road East Community Development District (the "District") was established on July 10, 2017 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by the City Commission of the City of Davenport Ordinance 2017-814. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by a Board of Supervisors ("Board"), which is comprised of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2018, certain Board members were affiliated with East Tenth, LLC ("the Developer").

The Board has the final responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity was made by applying the criteria set forth by Generally Accepted Accounting Principles (GAAP) as defined by the Governmental Accounting Standards Board (GASB). Based on the foregoing criteria, no potential component units were found.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the District conform to GAAP as applicable to governments in accordance with those promulgated by GASB. The following is a summary of the more significant policies:

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.



Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by assessments, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The business-type activities are reported separately in government-wide financial statements; however, at September 30, 2018, the District did not have any significant business-type activities. Therefore, no business-type activities are reported. Assessments and other items not properly included as program revenues (i.e., charges to customers or applicants who purchase, use, or directly benefit from goods or services) are reported as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and other similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Developer contributions and interest associated with the current fiscal period are all considered to susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.



Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Projects Fund – The Capital Projects Fund accounts for the financial resources to be used in the acquisition or construction of major infrastructure within the District.

For the year ended September 30, 2018, the District does not report any proprietary funds. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in the governmental fund financial statements, it is the government's policy to use committed resources first, followed by assigned resources, then unassigned resources as needed.

Cash, Deposits and Investments

The District maintains deposits with "Qualified Public Depositories" as defined in Chapter 280, Florida Statutes. All Qualified Public Depositories must place with the Treasurer of the State of Florida securities in accordance with collateral requirements determined by the State's Chief Financial Officer. In the event of default by a Qualified Public Depository, the State Treasurer will pay public depositors all losses. Losses in excess of insurance and collateral will be paid through assessments between all Qualified Public Depositories.

Under this method, all the District's deposits are fully insured or collateralized at the highest level of security as defined by GASB, Statement Number 40, *Deposits and Investment Disclosures (An Amendment of GASB, Statement Number 3)*.

The District is authorized to invest in financial instruments as established by Section 218.415, Florida Statutes. The authorized investments include among others direct obligations of the United States Treasury; the Local Government Surplus Trust Funds as created by Section 218.405, Florida Statutes; SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency; and interest-bearing time deposits or savings accounts in authorized financial institutions.

Capital Assets

Capital assets, which include primarily infrastructure assets (e.g., roads, sidewalks, water management systems and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial/individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost and estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair market value at the date of donation.



Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government will be depreciated using the straight-line method over the estimated useful lives when the assets are completed and placed into service. Estimated useful lives for financial reporting purposes are anticipated as follows: infrastructure and other improvements: 30 years.

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenditures on the Statement of Net Position. These items will be expensed over the applicable usage period.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and Balance Sheet – Governmental Funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any of this type of item at September 30, 2018.

In addition to liabilities, the Statement of Net Position and Balance Sheet – Governmental Funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District only has one item, deferred revenue, which qualifies for reporting in this category. Deferred revenue results from revenues not being collected within enough time to be considered available to pay current expenditures.



Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line or effective interest method. Bonds payable are reported net of these premiums or discounts. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as current period expenditures.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

Net position in the government-wide financial statements represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources and is categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents assets related to infrastructure and property, plant and equipment, net of any related debt. Restricted net position represents the assets restricted by creditors or laws and regulations of other governments.

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the District board through approval of resolutions. Assigned fund balance is a limitation imposed by a designee of the District board. Unassigned fund balance in the General Fund is the net resources in excess of what can be properly classified in one of the above four categories. Negative unassigned fund balance in other governmental funds represents excess expenditures incurred over the amounts restricted, committed, or assigned to those purposes.

Budgets

The District is required to establish a budgetary system and an approved annual budget. Annual budgets are legally adopted on a basis consistent with GAAP for the General Fund. Any revision to the budget must be approved by the District Board. The budgets are compared to actual expenditures. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements represent final authorization amounts.

Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- B. A public hearing is conducted to obtain comments.
- C. Prior to October 1, the budget is legally adopted by the District Board.
- D. All budget changes must be approved by the District Board, unless otherwise delegated by the District Board.
- E. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

NOTE 3: INVESTMENTS

All investments held at September 30, 2018 consist of money market funds in which shares are owned in the fund rather than the underlying investments. In accordance with GASB 72, *Fair Value Measurement and Application*, these amounts are reported at a amortized cost.

The following is a summary of the District's investments:

<i>September 30,</i>	2018	Credit Risk	Maturities
Short-term Money Market Funds	\$ 287,875	S&P AAAm	17 days
	<u>\$ 287,875</u>		

Concentration risk – The District's investment policy requires diversification, but does not specify limits on types of investments.

Custodial credit risk – For an investment, custodial credit risk is the risk that the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk. At September 30, 2018, none of the investments listed above are exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Interest rate risk – The District does not have a formal policy for addressing interest rate risk; however, investments are made with discretion, to seek reasonable returns, preserve capital, and in general, avoid speculative investments. The District manages its exposure to declines in fair values from interest rate changes by reviewing the portfolio on an ongoing basis for changes in effective yield amounts.

Holly Hill Road East Community Development District

Notes to Financial Statements

NOTE 4: CAPITAL ASSETS

The following is a summary of changes in the capital assets for the year ended September 30, 2018:

	Beginning Balance	Additions	Disposals	Ending Balance
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Construction in progress	\$ 420,781	\$ 3,236,327	\$ -	\$ 3,657,108
Total capital assets, not being depreciated	420,781	3,236,327	-	3,657,108
Governmental activities capital assets, net	\$ 420,781	\$ 3,236,327	\$ -	\$ 3,657,108

The District issued the Series 2017 Bonds during the current fiscal year to fund a portion of the 2017 Project. The 2017 Project is estimated to cost approximately \$10.5 million, of which approximately \$4.2 million will be funded by the Series 2017 Bonds. The District expects to issue additional bonds to fund all or a portion of the remaining infrastructure.

NOTE 5: LONG TERM LIABILITIES

On November 9, 2017, the District issued \$4,160,000 of Special Assessment Revenue Bonds, Series 2017 consisting of \$370,000 Term Bonds due May, 2023 with a fixed interest rate of 3.5%, \$455,000 Term Bonds due May 1, 2028 with a fixed interest rate of 4.125%, \$1,270,000 Term Bonds due May 1, 2038 with an interest rate of 4.7%, and \$2,065,000 Term Bonds due May 1, 2048 with a fixed interest rate of 5%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Series 2017 Bonds is to be paid serially commencing May 1, 2019 through May 1, 2048. The Series 2017 Bonds are subject to optional redemption beginning May 1, 2028 and to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occur as outlined in the Bond Indenture.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for infrastructure improvement and the procedure to be followed by the District on assessments to property owners. The District agreed to levy special assessments in the annual amounts adequate to provide payment of debt service and to meet the debt service reserve requirement. The District is in compliance with the requirements of the Bond Indenture.

The Bond Indenture requires that the District maintain adequate funds in the reserve account to meet the debt service reserve requirement as defined in the Indenture. The requirement has been met for the fiscal year ended September 30, 2018.

Holly Hill Road East Community Development District

Notes to Financial Statements

NOTE 5: LONG TERM LIABILITIES (Continued)

Long-term liability activity for the year ended September 30, 2018, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental Activities</i>					
Due to Developer	\$ 396,989	\$ -	\$ (396,989)	\$ -	\$ -
Bonds Payable:					
Series 2017	-	4,160,000	(570,000)	3,590,000	60,000
	\$ 396,989	\$ 4,160,000	\$ (966,989)	\$ 3,590,000	\$ 60,000

The balance of the long-term bonds at September 30, 2018 is summarized as follows:

<i>September 30,</i>	2018
Bond principal balance	\$ 3,590,000
Less unamortized bond discount	(13,423)
	\$ 3,578,595

At September 30, 2018, the scheduled debt service requirements on long-term debt were as follows:

<i>Year Ending September 30,</i>	Principal	Interest	Total Debt Service
2019	\$ 60,000	\$ 167,039	\$ 227,039
2020	60,000	172,739	232,739
2021	65,000	168,839	233,839
2022	65,000	164,614	229,614
2023	70,000	160,389	230,389
2024-2028	395,000	747,828	1,142,828
2029-2033	485,000	655,669	1,140,669
2034-2038	610,000	532,644	1,142,644
2039-2043	780,000	386,625	1,166,625
2044-2048	1,000,000	178,875	1,178,875
	\$ 3,590,000	\$ 3,335,261	\$ 6,925,261



Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 6: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District maintains commercial insurance coverage to mitigate the risk of loss. Coverage may not extend to all situations. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage since the District's inception.

NOTE 7: MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

NOTE 8: DEVELOPER ACTIVITY

The Developer and affiliates have agreed to fund the general operations of the District. For the year ended September 30, 2018, the Developer and affiliates contributed \$82,400 to the general fund. The Developer contributed \$95,836 to the Capital Projects Fund, of which \$28,165 is recorded as Due from developer on the accompanying Statement of Net Position and Balance Sheet – Governmental Funds. In addition, the District repaid the Developer \$396,989 for funds advanced to the District for construction.

A significant portion of the District's activity is dependent upon the continued involvement of the Developer, East Tenth, LLC, the loss of which could have a material adverse effect on the District's operations.

NOTE 9: RELATED PARTY TRANSACTIONS

During the year ended September 30, 2018, the District incurred \$63,000 worth of construction management expenses with Heath Construction & Management, LLC, whose CEO is the District's Board Chairman.



Holly Hill Road East Community Development District Notes to Financial Statements

NOTE 10: SUBSEQUENT EVENTS

Subsequent to year end, the District issued \$2,800,000 of Special Assessment Bonds, Series 2018 consisting of \$245,000 Term Bonds due May 1, 2024 with a fixed interest rate of 4.25%, \$895,000 Term Bonds due May 1, 2036 with a fixed interest rate of 5%, and \$1,660,000 Term Bonds due May 1, 2048 with a fixed interest rate of 5.25%. The Bonds were issued to provide funding to pay a portion of the costs of the planning, financing, acquisition, construction, equipping and installation of the Series 2018 project. Interest is to be paid semiannually on each May and November 1, commencing on May 1, 2019.

Principal on the Bonds is to be paid serially commencing May 1, 2019 through May 1, 2048. The Series 2018 Bonds may, at the option of the District, be called for redemption prior to maturity as discussed in the Bond Indenture. The Bonds are subject to optional and extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occur as outlined in the Bond Indenture.

Subsequent to year end, the District entered into four contracts totaling approximately \$3,045,000 for the construction of phase two of the District, to be partially funded by the Series 2018 Bonds.

In December 2018, the District acquired playground equipment through a capital lease agreement with Navitas Credit Corp. in the amount of \$79,447.



Required Supplemental Information (Other Than MD&A)

**Holly Hill Road East Community Development District
Budget to Actual Comparison Schedule – General Fund**

<i>Year ended September 30,</i>	2018		
	Original and Final Budget	Actual Amounts	Variance with Final Budget
Revenues			
Assessment revenue	\$ 180,000	\$ 142,258	\$ (37,742)
Total revenues	180,000	142,258	(37,742)
Expenditures			
General government	180,000	103,037	76,963
Total expenditures	180,000	103,037	76,963
Excess of revenues over expenditures	\$ -	\$ 39,221	\$ 39,221



Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

(850) 837-3141
(850) 654-4619 (fax)
CRICpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Holly Hill Road East Community Development District
Davenport, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Holly Hill Road East Community Development District (hereinafter referred to as the "District"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated July 9, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control described below as item IC2018-001 that we consider to be a material weakness.

IC2018-001: Bond discount

- **Condition:** As part of our audit procedures, we identified approximately \$97,000 of original issue and underwriter's discount that were not recorded on the District's fund level financial statements as of September 30, 2018.
- **Criteria:** Internal controls relating to the accounting process related to bond issuances should be in place to provide reasonable assurance that bond issuance related costs are properly recorded.
- **Cause:** The District only recorded the cash activity of the bond issuance.
- **Effect:** Bond issuance costs and long-term debt on the financial statements were understated by approximately \$97,000.
- **Recommendation:** We recommend the District record the face amount of bond proceeds and related issuance costs.
- **Management Response:** The District has already taken further steps to ensure that this oversight is avoided in the future.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
July 9, 2019



Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

MANAGEMENT LETTER

(850) 837-3141
(850) 654-4619 (fax)
CRlcpa.com

To the Board of Supervisors
Holly Hill Road East Community Development District
Davenport, Florida

Report on the Financial Statements

We have audited the financial statements of the Holly Hill Road East Community Development District ("District") as of and for the fiscal year ended September 30, 2018, and have issued our report thereon dated July 9, 2019.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in these reports, which are dated July 9, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The information required is disclosed in the notes to the financial statements.

Financial Condition

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Other Matters

Section 10.554(1)(i)3., Rules of the Auditor General, require us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
July 9, 2019



Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

(850) 837-3141
(850) 654-4619 (fax)
CRIncpa.com

INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Supervisors
Holly Hill Road East Community Development District
Davenport, Florida

We have examined Holly Hill Road East Community Development District's compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management of the District is responsible for the District's compliance with the specified requirements. Our responsibility is to express an opinion on the District's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
July 9, 2019



Holly Hill Road East Community Development District

Proposals for the Installation of Security Cameras

Sonali Patil

From: Dexter Glasgow
Sent: Monday, April 22, 2019 4:18 PM
To: Sonali Patil; Jane Gaarlandt
Subject: ADT Security Proposal for Davenport Rd

Please note my new email address and phone number, effective March 7, 2019

Dexter Glasgow
Field Specialist

PFM Group Consulting LLC
glasgowd@pfm.com | Main Line 407.723.5900 | Cell 407.212.2313 | Fax 407.723.5901 | Web pfm.com | 12051
Corporate Blvd Orlando, FL 32817

From: ADT Security Services [mailto:ADT@business.adt.com]
Sent: Monday, April 22, 2019 12:36 PM
To: Dexter Glasgow <glasgowd@pfm.com>
Subject: Your ADT Security Proposal Confirmation

EXTERNAL EMAIL: Use care with links and attachments.

Your quote proposal is here.



Contact Your Security Specialist
📞 **Call: 8132991821**

SAFETY AND SECURITY IS A STEP CLOSER

Dear Dexter Glasgow,

Thank you for choosing ADT® Security Services. Below is your quote proposal. If you have any additional questions, please do not hesitate to reach out to me. Otherwise, I look forward to setting up your installation.

Sincerely,

Joseph Campisi
icampisi@adt.com
8132991821
ADT Security Services

Request for:

Additional Contact:

HOLLY HILL CDD

Service Address:

511 Citrus Isle Blvd
Davenport, FL 33837

Your Local ADT Manager:

Zeyad Hamad
zhamad@adt.com
727-243-2332

Proposal ID:

106828918

Proposal Expires: 5/22/2019

Video	Qty	Install	Monthly
[DS-7608NI-E2/8P-4TB] - NVR, 8-Channel, H264, up to 6MP w/4TB Package:	1	\$700.00	\$37.92
Accessories:			
[DS-2CD2722FWD-IZS] - Outdoor Dome, 2MP/1080p, H264, 2.8-12mm	8	\$2,632.00	\$164.64
Solution Subtotal:		\$3,332.00	\$202.56
Additional Fees:			
[EPERMIT] - Municipal Electrical/Decal Permit	1	\$55.00	\$0.00
[APERMIT] - Municipal Police / Alarm Use Permit - Customer Responsibility		\$0.00	\$0.00
[ADMINFEE] - Admin Fee	1	\$15.00	\$0.00
Fees Subtotal:		\$70.00	\$0.00

Promotional Discounts:

25% off Monthly Fee for Onsite Video Cameras & Recorders (Requires Purchase of 4 Cameras)	1	\$0.00	\$-50.64
---	---	--------	----------

Discounts Subtotal:	\$0.00	\$-50.64
----------------------------	---------------	-----------------

Permits:

Reinstatement Charges

Past Due Amount	\$0.00
-----------------	--------

Pre payAmount	\$0.00
---------------	--------

Taxes:

Install Taxes	\$234.29
---------------	----------

Monthly Service Charges	\$0.00
-------------------------	--------

TOTAL INSTALLATION PRICE*:	\$3,636.29	
<hr/>		
TOTAL MONTHLY SERVICE CHARGE:	\$162.56	
TOTAL SAVINGS:	\$0.00	\$-50.64
Minimum Deposit Due:	\$1,818.14	
Balance Due at Installation:	\$1,818.15	

Again, if you have additional questions, please do not hesitate to reach out to me. Otherwise, our next step will be setting up your installation. Please review your proposal and call to have your installation scheduled.

Sincerely,
Joseph Campisi, ADT Security Service
jcampisi@adt.com
8132991821



ADT Security Services. Providing rapid response and peace of mind, 24 hours a day.®

*36 month monitoring contract required. Total Installation charge based on equipment system configuration contained in this Quote Proposal. This is a quote only and is not a binding contract between you and ADT. You will be required to sign a small business contract prior to installation. Refer to ADT.com/legal for Small Business Terms and Conditions and Contract Information.

©2019 ADT LLC dba ADT Security Services. All rights reserved. ADT, the ADT logo, ADT Always There and 800.ADT.ASAP and the product/service names listed in this document are marks and/or registered marks. Unauthorized use is strictly prohibited. License information available at www.ADT.com or by calling 800.ADT.ASAP. CA ACO7155, 9744443; PPO17232; FL EF00011121; LA F1639, F1640, F1643, F1654, F1655; MA 172C; NC Licensed by the Alarm Systems Licensing Board of the State of North Carolina 7535P2, 7561P2, 7562P10, 7563P7, 7565P1, 7566P9; NY 12000305615; PA 090797. **MS 15019511**



**Holly Hill Road East
Community Development District**

**Proposals for the Installation of Fan(s) in the
Electrical Room**

(provided under separate cover)



**Holly Hill Road East
Community Development District**

Payment Authorization No. 77 – 80

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 077

6/14/2019

Item No.	Vendor	Invoice Number	General Fund
1	City of Davenport		
	Acct: 9057e Service 04/05/2019 - 05/04/2019 (Hydrant)	--	\$ 85.80
	Acct: 9459 ; Service 05/05/2019 - 06/04/2019 (Hydrant)	--	\$ 10.73
	Acct: 9534e Service 05/05/2019 - 06/04/2019 (Pool)	--	\$ 4.79
2	Creative Association Services		
	June Landscaping Service	6156	\$ 1,166.00
3	Duke Energy		
	Acct: 95745 35139e Service 05/09/2019 - 06/10/2019	--	\$ 837.83
4	PFM Group Consulting		
	DM Fee: June 2019	DM-06-2019-0083	\$ 1,666.67
	Website Fee: June 2019	DM-06-2019-0084	\$ 125.00

TOTAL \$ 3,896.82



Board Member

Please Return To:
Holly Hill Road East CDD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUN 17 2019

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 078

6/21/2019

Item No.	Vendor	Invoice Number	General Fund
1	City of Davenport Acct: 90576 Service 05/05/2019 - 06/04/2019 (Hydrant)	--	\$ 85.80
2	Fishkind & Associates Conference Call Reimbursables	24532	\$ 12.03
3	Fuqua Janitorial Services Jun. Clubhouse Cleaning	7801	\$ 135.00

TOTAL \$ 232.83



Board Member

Please Return To:
Holly Hill Road East CDD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUL 02 2019

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 079

6/28/2019

Item No.	Vendor	Invoice Number	General Fund
1	Duke Energy		
	Acct: 66949 31127 e Service 05/23/2019 - 06/24/2019	--	\$ 77.62
	Acct: 42941 31323 ; New Service Charge	--	\$ 61.00
	Acct: 42941 31823 e Service 06/03/2019 e 06/21/2019	--	\$ 9.88
2	Navitas Credit Corp.		
	Playground Equipment Lease	--	\$ 1,642.78

TOTAL \$ 1,791.28



Board Member

Please Return To:
Holly Hill Road East COD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUL 09 2019

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 080

7/12/2019

Item No.	Vendor	Invoice Number	General Fund
1	City of Davenport Acct: 9459e Service 06/05/2019 - 07/04/2019	--	\$ 10.73
2	Creative Association Services July Landscaping Services	6191	\$ 1,166.00
3	Duke Energy Acct: 31118 94380 ; Service 06/05/2019 - 06/27/2019 Acct: 65321 85118 ; Service 05/23/2019e 05/31/2019 Acct: 57840 25499e Service 06/05/2019 - 07/05/2019 Acct: 95745 35139e Service 06/10/2019 - 07/10/2019	-- -- -- --	\$ 282.31 \$ 29.53 \$ 151.39 \$ 837.83
4	Hopping Green & Sams General Counsel Through 05/31/2019	108277	\$ 3,758.36
TOTAL			\$ 6,236.15


Board Member

Please Return To:
Holly Hill Road East CDD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUL 12 2019

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 077

6/14/2019

Item No.	Vendor	Invoice Number	General Fund
1	City of Davenport Acct: 9057e Service 04/05/2019 - 05/04/2019 (Hydrant) Acct: 9459e Service 05/05/2019 - 06/04/2019 (Hydrant) Acct: 9534 ; Service 05/05/2019 - 06/04/2019 (Pool)	-- -- --	\$ 85.80 \$ 10.73 \$ 4.79
2	Creative Association Services June Landscaping Service	6156	\$ 1,166.00
3	Duke Energy Acct: 95745 35139 ; Service 05/09/2019 - 06/10/2019	--	\$ 837.83
4	PFM Group Consulting DM Fee: June 2019 Website Fee: June 2019	DM-06-2019-0083 DM-06-2019-0084	\$ 1,666.67 \$ 125.00

TOTAL \$ 3,896.82


Board Member

Please Return To:
Holly Hill Road East CDD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUN 17 2019



City Of Davenport
1 South Allapaha Ave.
Davenport, FL 33837

ADDRESS SERVICE REQUESTED

For Billing Inquiries, please call:
(863) 419-3300
utilityservices@mydavenport.org
Office Hours: Monday-Friday 8:00-5:00
After Hours (863) 419-3300
Superintendent: pgill@mydavenport.org

ACCOUNT #	LOCATION #	PAY ID
9057	25001	6ZLA
BILL DATE	DUE DATE	TOTAL DUE
05/10/19	06/01/19	85.80

***AUTOMATED AAD 750 11 MAAD 112979AA10-A-1
2687 1 MB D.425



HHREAST
346 E CENTRAL AVE
WINTER HAVEN FL 33880-3046

ACCOUNT #		SERVICE ADDRESS			BILLING PERIOD		BILL DATE	DUE DATE	TOTAL DUE
9057		500 Holly Hill Rd			04/05/19 to 05/04/19		05/10/19	06/01/19	85.80
PREVIOUS DATE	READ	CURRENT DATE	READ	METER NUMBER	CONSUMPTION (100 gal)	YR. AGO	DESCRIPTION	CHARGE	
03/28/19	103536	03/28/19	103536	70285341	0		HYDRANT	76.00	
							TAXES	7.80	
							CURRENT CHARGES	85.80	
							TOTAL AMOUNT DUE	\$ 85.80	
SPECIAL MESSAGES									

CITY OFFICES WILL BE CLOSED ON MONDAY MAY 27th-IN OBSERVANCE OF
MEMORIAL DAY-
HOLIDAY WEEK--GARBAGE WILL BE PICKED UP ON THURSDAY MAY 30th

COMMISSION MEETING ON THE 1st AND 3rd MONDAYS AT 7pm IN COMMISSION
CHAMBERS--CAN'T MAKE IT IN--LISTEN ONLINE

NOTICE !!! ALL BILLS ARE DUE ON THE 1ST OF EACH MONTH AND
CONSIDERED PAST DUE ON THE 10TH AND SUBJECT TO TERMINATION OF UTILITY
SERVICES ANY DAY AFTER THE 10TH OF THE SAME MONTH. RECONNECT FEES ARE
\$25.00

RECEIVED JUN 13 2019

Payment Coupon

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT
MAKE YOUR CHECKS PAYABLE TO: CITY OF DAVENPORT

ACCOUNT #	LOCATION #	PAY ID
9057	25001	6ZLA
BILL DATE	DUE DATE	TOTAL DUE
05/10/19	06/01/19	85.80

AMOUNT ENCLOSED
REMIT PAYMENT TO:

HHR EAST
346 E CENTRAL AVE
WINTER HAVEN FL 33880-3046

CITY OF DAVENPORT
1 SOUTH ALLAPAHA AVE
DAVENPORT FL 33837-4161



CITY OF DAVENPORT

1 S ALLAPAH AVE
DAVENPORT FL 33837-0125

FOR BILLING INFORMATION
CALL: (863)419-3300

HOLLY HILL ROAD EAST CDD			CYCLE A			7ARA		25003	
Account #	Service Address	Billing Period	Bill Date	Due Date	TOTAL DUE				
9459	500-A Holly Hill Rd	05/05/19 to 06/04/19	06/10/2019	07/01/2019	\$ 10.73				
Service Code & Description	Date	Previous Reading	Date	Current Reading	Mult	Usage	Year Ago	Charge	
LAST PAYMENT 05/29/2019 19.31									
WT WATER SERVICE - INSID	03/12	0	03/12	0	100.000	0	0	9.75 *	
* TAXES								0.98	
RECEIVED JUN 10 2019									
CURRENT CHARGES								10.73	
TOTAL AMOUNT DUE								10.73	

Consumption for service WT Maximum: 0

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019											

PLEASE VISIT OUR WEBSITE FOR THE 2018 CCR REPORT OR COPY THIS LINK:

[https://davenportfl.gov/office3.com/vertical/Sites/%7B96FA7459-A704-43E-P-A44D-7BPA732P5D2E%7D/uploads/2018_ccr_davenport_\(Website\).pdf](https://davenportfl.gov/office3.com/vertical/Sites/%7B96FA7459-A704-43E-P-A44D-7BPA732P5D2E%7D/uploads/2018_ccr_davenport_(Website).pdf)

JULY 4TH EVENT: LEWIS MATTHEWS PARK-THURSDAY, JULY 4TH-SHE WEBSITE FOR DETAILS

GARBAGE, BULK, YARD WASTE-PICKED UP EVERY WEDNESDAY

DETACH AND RETURN TO US WITH REMITTANCE COMMISSION MEETING ON THE 1st AND 3rd MONDAYS AT 7pm IN COMMISSION CHAMBERS---CAN'T MAKE IT IN---LISTEN ONLINE

***NOTICE !!!!! ALL BILLS ARE DUE ON THE 1ST OF EACH MONTH AND CONSIDERED PAST DUE ON THE 10th AND SUBJECT TO TERMINATION OF SERVICE SERVICES ANY DAY AFTER THE 10th OF THE SAME MONTH. RECONTACT FOR \$25.00



CITY OF DAVENPORT

1 S ALLAPAH AVE
DAVENPORT FL 33837-0125

Account #	Bill Date	TOTAL DUE
9459	06/10/2019	\$ 10.73
Type	Due Date	
CYCLE A	07/01/2019	
PayID	Bill No	
7ARA	3497	

HOLLY HILL ROAD EAST CDD
12051 CORPORATE BLVD
ORLANDO FL 32817

AMOUNT PAID _____

00000094599 0000010736



City Of Davenport
1 South Allapaha Ave.
Davenport, Fl. 33837

ADDRESS SERVICE REQUESTED

For Billing inquiries, please call:
(863) 419-3300

utilityservices@mydavenport.org

Office Hours: Monday-Friday 8:00 - 5:00

After Hours (863) 419-3306

Superintendent: pgill@mydavenport.org

AUTOMIXED AADC 750 10 MAAD 113428AA1D-A-1
2604 1 MB 0.425



HOLLY HILL ROAD EAST CDD
12051 CORPORATE BLVD
ORLANDO FL 32817-1450



ACCOUNT#	LOCATION#	PAY ID
9534	25004	7CUB
BILL DATE	DUE DATE	TOTAL DUE
06/10/19	07/01/19	4.79

ACCOUNT#	SERVICE ADDRESS	BILLING PERIOD	BILL DATE	DUE DATE	TOTAL DUE
9534	POOL METER / 127 Bergamot Loop	05/05/19 to 06/04/19	06/10/19	07/01/19	4.79
PREVIOUS DATE	CURRENT DATE	METER READ	CONSUMPTION (100 gal)	DESCRIPTION	CHARGE
06/01/19	06/05/19	5	1551206762	500	WATER SERVICE-1- INSIDE CITY 1.63
06/01/19	06/05/19	5	500	500	WASTEWATER SERVICE 3.00
					TAXES 0.16
					CURRENT CHARGES 4.79
					TOTAL AMOUNT DUE \$ 4.79

SPECIAL MESSAGES

PLEASE VISIT OUR WEBSITE FOR THE 2018 CCR REPORT OR COPY THIS LINK:

[https://davenportfl.gov/office3.com/vertical/Sites/%7B96FA7459-A704-43EF-A44D-7BFA732F5D2E%7D/uploads/2018_ccr_davenport_Website\).pdf](https://davenportfl.gov/office3.com/vertical/Sites/%7B96FA7459-A704-43EF-A44D-7BFA732F5D2E%7D/uploads/2018_ccr_davenport_Website).pdf)

JULY 4TH EVENT: LEWIS MATTHEWS PARK-THURSDAY, JULY 4TH-SEE WEBSITE FOR DETAILS

GARBAGE, BULK, YARD WASTE-PICKED UP EVERY WEDNESDAY

COMMISSION MEETING ON THE 1st AND 3rd MONDAYS AT 7pm IN COMMISSION CHAMBERS---CAN'T MAKE IT IN---LISTEN ONLINE

RECEIVED JUN 14 2019

Payment

Coupon

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT
MAKE YOUR CHECKS PAYABLE TO: CITY OF DAVENPORT

ACCOUNT#	LOCATION.#	PAY ID
9534	25004	7CUB
BILL DATE	DUE DATE	TOTAL DUE
06/10/19	07/01/19	4.79

AMOUNT ENCLOSED
REMIT PAYMENT TO:

HOLLY HILL ROAD EAST CDD
12051 CORPORATE BLVD
ORLANDO FL 32817-1450



CITY OF DAVENPORT
1 SOUTH ALLAPAHA AVE
DAVENPORT FL 33837-4161

Creative Association Services, Inc.

346 East Central Avenue
Winter Haven, FL 33880

Invoice

Date	Invoice #
6/1/2019	6156

Bill To

Holly Hill Road East CDD
c/o Fishkind & Associates, Inc.
12051 Corporate Blvd.
Orlando, FL 32817

RECEIVED JUN 10 2019

Service Month	Terms	Due Date
June 2019	Due on receipt	6/1/2019

Quantity	Description	Rate	Class	Amount
1	Monthly Landscaping Service-Citrus Isle	1,166.00	Landscaping	1,166.00

Thank you for your prompt payment!

Invoice Total	\$1,166.00
Applied Payments/Credits	\$0.00
Balance Due this Invoice	\$1,166.00

Phone # (863) 293-7400 Fax # (863) 508-1067

E-mail info@creativeassociations.com





Date	Invoice Number
June 12, 2019	DM-06-2019-0083
Payment Terms	Due Date
Upon Receipt	June 12, 2019

Bill To:
Holly Hill Road East Community Development District
c/o PFM Group Consulting District Accounting
Department
12051 Corporate Blvd
Orlando, FL 32817
United States of America

RECEIVED JUN 12 2019

Company Address:
1735 Market Street
43rd Floor
Philadelphia, PA 19103
+1 (215) 567-6100
Federal Tax ID: 81-1642478

Remittance Options:

Via ACH (preferred):
PFM Group Consulting LLC
Bank Name: M&T Bank
ACH# (ACH): 031302955
Account#: 9865883822

Via Wire:
Bank Name: M&T Bank
ABA# (Wire): 022000046
Account#: 9865883822

Via Mail:
PFM Group Consulting LLC
PO Box 65126
Baltimore, MD 21264-5126
United States of America

RE: District Management Fee: June 2019

Total Amount Due

\$1,656.67



Date	Invoice Number
June 12, 2019	DM-06-2019-0084
Payment Terms	Due Date
Upon Receipt	June 12, 2019

Bill To:
Holly Hill Road East Community Development District
c/o PFM Group Consulting District Accounting
Department
12051 Corporate Blvd
Orlando, FL 32817
United States of America

RECEIVED JUN 12 2019

Company Address:
1735 Market Street
43rd Floor
Philadelphia, PA 19103
+1 (215) 567-6100
Federal Tax ID: 81-1642478

Remittance Options:

Via ACH (preferred):

PFM Group Consulting LLC
Bank Name: M&T Bank
ACH# (ACH): 031302955
Account #: 9865883822

Via Wire:

Bank Name: M&T Bank
ABA# (Wire): 022000046
Account #: 9865883822

Via Mail:

PFM Group Consulting LLC
PO Box 65126
Baltimore, MD 21264-5126
United States of America

RE: Website Fee - June, 2019

Total Amount Due

\$125.00

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 078

6/21/2019

Item No.	Vendor	Invoice Number	General Fund
1	City of Davenport Acct: 9057 ; Service 05/05/2019 - 06/04/2019 (Hydrant)	--	\$ 85.80
2	Fishkind & Associates Conference Call Reimbursables	24532	\$ 12.03
3	Fuqua Janitorial Services Jun. Clubhouse Cleaning	7801	\$ 135.00

TOTAL \$ 232.83



Board Member

Please Return To:
Holly Hill Road East CDD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUL 02 2019



City Of Davenport
1 South Allapaha Ave.
Davenport, FL 33837

FILED

Page 1 of 1

ADDRESS SERVICE REQUESTED

For Billing Inquiries, please call:
(863) 419-3300
utilityservices@mydavenport.org
Office Hours: Monday-Friday 8:00 - 5:00
After Hours (863) 419-33061
Superintendent: pgill@mydavenport.org

ACCOUNT#	LOCATION#	PAY ID
9057	25001	6ZLA
BILL DATE	DUE DATE	TOTAL DUE
06/10/19	07/01/19	171.60

***AUTO**MIXED AADC 750 11 MAAD 113428AA10-A-1
2726 1 MD 0.425



HREAST
346 E CENTRAL AVE
WINTER HAVEN FL 33880-3046



E-MAILED 6/17/19

ACCOUNT#		SERVICE ADDRESS		BILLING PERIOD		BILL DATE	DUE DATE	TOTAL DUE
9057		500 Holly Hill Rd		05/05/19 to 06/04/19		06/10/19	07/01/19	171.60
PREVIOUS DATE	READ	CURRENT DATE	READ	METER NUMBER	CONSUMPTION (100 gal)	YR. AGO	DESCRIPTION	CHARGE
03/28/19	103536	03/28/19	103536	70285341	0		PREVIOUS UNPAID CHARGES	85.80
							HYDRANT	78.00
							TAXES	7.80
							CURRENT CHARGES	85.80
							TOTAL AMOUNT DUE	\$ 171.60

SPECIAL MESSAGES

PLEASE VISIT OUR WEBSITE FOR THE 2018 CCR REPORT OR COPY THIS LINK:
[https://davenportfl.gov/office3.com/vertical/Sites/%7B96FA7459-A704-43EF-A44D-7BFA732F5D2E%7D/uploads/2018_ccr_davenport_\(Website\).pdf](https://davenportfl.gov/office3.com/vertical/Sites/%7B96FA7459-A704-43EF-A44D-7BFA732F5D2E%7D/uploads/2018_ccr_davenport_(Website).pdf)

JULY 4TH EVENT: LEWIS MATTHEWS PARK-THURSDAY, JULY 4TH-SEE WEBSITE FOR DETAILS

GARBAGE, BULK, YARD WASTE-PICKED UP EVERY WEDNESDAY

COMMISSION MEETING ON THE 1st AND 3rd MONDAYS AT 7pm IN COMMISSION CHAMBERS-CAN'T MAKE IT IN-LISTEN ONLINE

RECEIVED JUN 17 2019

Payment

Coupon

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT
MAKE YOUR CHECKS PAYABLE TO: CITY OF DAVENPORT

ACCOUNT#	LOCATION#	PAY ID
9057	25001	6ZLA
BILL DATE	DUE DATE	TOTAL DUE
06/10/19	07/01/19	171.60

AMOUNT ENCLOSED
REMIT PAYMENT TO

HHR EAST
346 E CENTRAL AVE
WINTER HAVEN FL 33880-3046

CITY OF DAVENPORT
1 SOUTH ALLAPAHAAVE
DAVENPORT FL 33837-4161

FISHKIND & ASSOCIATES

Invoice

RECEIVED JUN 18 2019

Holly Hill Road East

**Please include the invoice
number on your remittance
and submit to:
Fishkind & Associates, Inc.
12051 Corporate Blvd.
Orlando, FL 32817
Ph: 407-382-3256
Fax: 407-382-3254
www.fishkind.com**

Balance Due	\$12.03
-------------	---------

invoice

PAGE 8

INVOICE NUMBER 27873241
INVOICE DATE 05/26/2019
ACCOUNT NO. 85735742
DUE DATE 06/25/2019
TAX ID 58-2421656
AMOUNT DUE USD\$577.17

TOTAL PRE-TAX 0.00 TOTAL USF/OTHER 0.00 TOTAL STATE TAX/OTHER 0.00 TOTAL MODERATOR CHARGES USD\$0.00

MODERATOR 84618295 - Jane Gaillardt

LOCATION

BILLING REF# 1

BILLING REF# 2

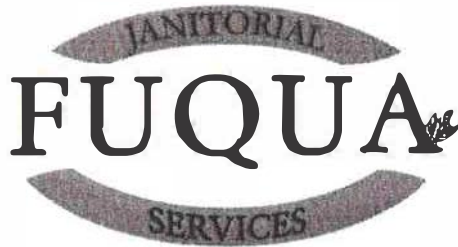
BILLING REF# 3

BILLING REF# 4

CONF. NO	COST CENTER	CONF. DATE	CONF. TITLE / NAME / AM	TIME	SERVICE	ACCESS TYPE	PERSONS	UNITS	RATE	CHARGE	TAX	CALL TOTAL
24777511	Wynnmere	05/02/2019	17865266961	10:58AM - 11:53AM	GLOBALMEET@ AUDIO	TOLLFREE	1	55	0.00/MIN	0.00	0.00	
	EAST	05/02/2019	2158456540	10:58AM - 11:50AM	GLOBALMEET@ AUDIO	TOLLFREE	1	52	0.00/MIN	0.00	0.00	
		05/02/2019	2158456540	11:01AM - 12:04PM	GLOBALMEET@ AUDIO	TOLLFREE	1	63	0.00/MIN	0.00	0.00	
		05/02/2019	2158456540	11:13AM - 11:34AM	GLOBALMEET@ AUDIO	TOLLFREE	1	21	0.00/MIN	0.00	0.00	0.00
24777511	Wynnmere	05/02/2019	8132541763	1:56PM - 3:14PM	GLOBALMEET@ AUDIO	TOLLFREE	1	78	0.00/MIN	0.00	0.00	
	VPS	05/02/2019	18505366188	1:57PM - 3:14PM	GLOBALMEET@ AUDIO	TOLLFREE	1	77	0.00/MIN	0.00	0.00	
		05/02/2019	8132049081	1:57PM - 3:14PM	GLOBALMEET@ AUDIO	TOLLFREE	1	77	0.00/MIN	0.00	0.00	
		05/02/2019	2158456540	1:58PM - 3:14PM	GLOBALMEET@ AUDIO	TOLLFREE	1	76	0.00/MIN	0.00	0.00	
		05/02/2019	2158456540	2:45PM - 3:13PM	GLOBALMEET@ AUDIO	TOLLFREE	1	28	0.00/MIN	0.00	0.00	0.00
24777511	Towne	05/09/2019	8636197703	10:55AM - 12:04PM	GLOBALMEET@ AUDIO	TOLLFREE	1	69	0.00/MIN	0.00	0.00	
	Park	05/09/2019	8132541763	10:57AM - 11:41AM	GLOBALMEET@ AUDIO	TOLLFREE	1	44	0.00/MIN	0.00	0.00	
		05/09/2019	2158456540	10:58AM - 11:28AM	GLOBALMEET@ AUDIO	TOLLFREE	1	30	0.00/MIN	0.00	0.00	
		05/09/2019	18504252348	10:58AM - 12:04PM	GLOBALMEET@ AUDIO	TOLLFREE	1	66	0.00/MIN	0.00	0.00	
		05/09/2019	8132211516	11:00AM - 11:41AM	GLOBALMEET@ AUDIO	TOLLFREE	1	41	0.00/MIN	0.00	0.00	
		05/09/2019	2158456540	11:21AM - 12:04PM	GLOBALMEET@ AUDIO	TOLLFREE	1	43	0.00/MIN	0.00	0.00	0.00
24777511	Dover	05/15/2019	16079625976	9:22AM - 10:43AM	GLOBALMEET@ AUDIO	TOLLFREE	1	81	0.00/MIN	0.00	0.00	
	Road	05/15/2019	2158456540	9:28AM - 10:51AM	GLOBALMEET@ AUDIO	TOLLFREE	1	83	0.00/MIN	0.00	0.00	
		05/15/2019	8633243698	9:29AM - 10:51AM	GLOBALMEET@ AUDIO	TOLLFREE	1	82	0.00/MIN	0.00	0.00	
		05/15/2019	8132541763	9:29AM - 10:51AM	GLOBALMEET@ AUDIO	TOLLFREE	1	82	0.00/MIN	0.00	0.00	0.00
24777511	CBT/BA	05/24/2019	13862558171	8:58AM - 9:36AM	GLOBALMEET@ AUDIO	TOLLFREE	1	38	0.00/MIN	0.00	0.00	
		05/24/2019	2158456540	8:59AM - 9:36AM	GLOBALMEET@ AUDIO	TOLLFREE	1	37	0.00/MIN	0.00	0.00	
		05/24/2019	13867367700	8:59AM - 9:35AM	GLOBALMEET@ AUDIO	TOLLFREE	1	36	0.00/MIN	0.00	0.00	0.00
24777511	PBR	05/24/2019	2158456540	10:58AM - 11:15AM	GLOBALMEET@ AUDIO	TOLLFREE	1	17	0.00/MIN	0.00	0.00	
		05/24/2019	14074738395	10:59AM - 11:15AM	GLOBALMEET@ AUDIO	TOLLFREE	1	16	0.00/MIN	0.00	0.00	
		05/24/2019	13867367700	11:00AM - 11:15AM	GLOBALMEET@ AUDIO	TOLLFREE	1	15	0.00/MIN	0.00	0.00	0.00

TOTAL PRE-TAX 0.00 TOTAL USF/OTHER 0.00 TOTAL STATE TAX/OTHER 0.00 TOTAL MODERATOR CHARGES USD\$0.00

328.11
36.08/13
12.03



Fuqua Janitorial Services
5962 Murphy Road
Bartow, FL 33830
(863) 651-9348

Invoice

BILL TO

HOLLY HILL ROAD EAST CDD
12051 CORPORATE BLVD.
ORLANDO, FL 32817

SHIP TO

HOLLY HILL ROAD EAST CDD
500 HOLLY HILLS ROAD
DAVENPORT, FL 33837

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
7801	06/16/2019	\$135.00	07/16/2019	Net 30	

QTY	DESCRIPTION	NET PRICE	EXT PRICE
1	JUNE CLUBHOUSE CLEANING (INITIAL CLEAN)	100.00	100.00
1	BATTERIES FOR AUTOMATIC HAND SOAP DISPENSERS	35.00	35.00
1	GS TOILET TISSUE 2 PLY 4.25X3.6X455 96/CS	0.00	0.00
1	CAN LINER 40X48 40-45GAL 1.5MIL BLK 100/CS ROLL	0.00	0.00
1	SOFT-N-CLEAN PEARL LIQ HAND SOAP GAL	0.00	0.00
BALANCE DUE			\$135.00

RECEIVED JUN 16 2019

Thank you for your business!

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 079

6/28/2019

Item No.	Vendor	Invoice Number	General Fund
1	Duke Energy		
	Acct: 66949 31127 ; Service 05/23/2019 - 06/24/2019	--	\$ 77.62
	Acct: 42941 31323 ; New Service Charge	--	\$ 61.00
	Acct: 42941 31323; Service 06/03/2019 - 06/21/2019	--	\$ 9.88
2	Navitas Credit Corp.		
	Playground Equipment Lease	--	\$ 1,642.78

TOTAL \$ 1,791.28



Board Member

Please Return To:
Holly Hill Road East CDD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUL 09 2019

669493112720000000776280000000000000000000007762801000000000009

429413132300000000708880000000000000000000000007088801000000000009



NAVITAS CREDIT CORP.
A UNITED COMMUNITY BANK COMPANY

201 EXECUTIVE CENTER DR., SUITE 100
COLUMBIA, SC 29210

Return Service Requested

Invoice Date: 06/24/2019

HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRI
12051 CORPORATE BLVD
ORLANDO FL 32817-1450

Remittance Section

Contract Number: 40428476
Due Date: 7/15/2019
Amount Due: \$1,642.78

Amount Enclosed: \$

☐ Please check here if your address has changed.
Provide new address on reverse side.

Use enclosed envelope and make check payable to:

NAVITAS CREDIT CORP.
PO BOX 935204
ATLANTA, GA 311935204



000404284762019062400001642780

RECEIVED JUN 26 2019



NAVITAS CREDIT CORP.
A UNITED COMMUNITY BANK COMPANY

Keep lower portion for your records - Please return upper portion with your payment.

DUE DATE	CONTRACT NO.	EQUIPMENT DESCRIPTION
7/15/2019	40428476	PLAY GROUND
CUSTOMER NAME		
HOLLY HILL ROAD EAST COMMUNITY DEVELOPMENT DISTRI		

PH: 888-978-6353

Important Messages

NAVITAS

ADVANTAGE

Introducing the Navitas Customer Advantage Program

At Navitas, loyalty matters. As a valued customer, your company automatically qualifies for our Advantage Equipment Financing Program. Start enjoying unique services and preferred pricing designed to make financing with Navitas effortless.

- ➔ Automatic Pre-Approvals
- ➔ Payment Lock-in
- ➔ Lowest Payment Guarantee
- ➔ Bonus Working Capital
- ➔ Special Financing Programs
- ➔ Application Only Approvals
- ➔ Preferred Support
- ➔ Dealer Locator Service

Command More Borrowing Power With Navitas



To learn more about our Advantage Program email dlhomas@navitascredit.com.

CONTRACT NUMBER	DESCRIPTION	DUE DATE	PAYMENT AMOUNT	SALES/ USE TAX	LATE CHARGE	INSURANCE CHARGES	OTHER CHARGES	TOTAL AMOUNT
40428476-1	Contract Payment	07/15/2019	\$1,642.78					\$1,642.78
SUBTOTALS:			\$1,642.78					\$1,642.78



NAVITAS CREDIT CORP.

A UNITED COMMUNITY BANK COMPANY

**HOLLY HILL ROAD EAST
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 080

7/12/2019

Item No.	Vendor	Invoice Number	General Fund
1	City of Davenport Acct: 9459e Service 06/05/2019 - 07/04/2019	--	\$ 10.73
2	Creative Association Services July Landscaping Services	6191	\$ 1,166.00
3	Duke Energy Acct: 31118 94380 ; Service 06/05/2019 - 06/27/2019	--	\$ 282.31
	Acct: 65321 85118e Service 05/23/2019 - 05/31/2019	--	\$ 29.53
	Acct: 57840 25499e Service 06/05/2019 - 07/05/2019	--	\$ 151.39
	Acct: 95745 35139e Service 06/10/2019 - 07/10/2019	--	\$ 837.83
4	Hopping Green & Sams General Counsel Through 05/31/2019	108277	\$ 3,758.36
TOTAL			\$ 6,236.15


Board Member

Please Return To:
Holly Hill Road East CDD
c/o Fishkind & Associates
12051 Corporate Boulevard
Orlando, FL 32817

RECEIVED JUL 12 2019



CITY OF DAVENPORT

1 S ALLAPAH AVE
DAVENPORT FL 33837-0125

FOR BILLING INFORMATION
CALL: (863)419-3300

HOLLY HILL ROAD EAST CDD

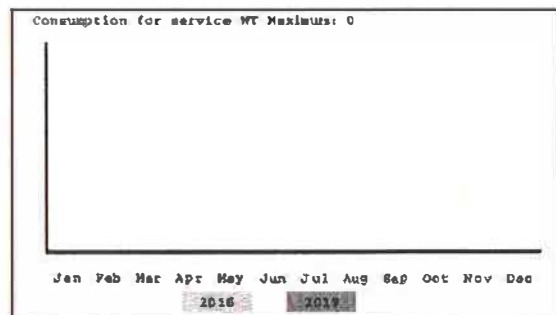
CYCLE A

7ARA

25003

HOLLY HILL RD EAST 055		STELLA		XXXX		XXXX	
Account#	Service Address		Billing Period		Bill Date	Due Date	TOTAL DUE
9459	500-A Holly Hill Rd		06/05/19 to 07/04/19		07/11/2019	08/01/2019	\$ 10.73
Service Code & Description		Previous Date Reading	Current Date Reading	Mult	Usage	Year Ago	Charge
		LAST PAYMENT 06/20/2019					10.73
WT WATER SERVICE - INSID 03/12		0 03/12	0 100.000	0	0	0	9.75 *
		* TAXES					0.98
RECEIVED JUL 11 2019							
CURRENT CHARGES							10.73
TOTAL AMOUNT DUE							10.73

RECEIVED JUL 11 2019



GARBAGE, BULK, YARD WASTE IS PICKED UP EVERY WEDNESDAY

COMMISSION MEETING ON THE 1st AND 3rd MONDAYS AT 7pm IN COMMISSION CHAMBERS--

FARMERS MARKET DATES: WED JULY 17th and FRI AUG 9th TIMES: 9AM-3PM
BAY STREET CLASSIC CAR SHOW: AUGUST 31st TIMES: 9AM-3PM

NOTICE !!! ALL BILLS ARE DUE ON THE 1ST OF EACH MONTH AND CONSIDERED PAST DUE ON THE 10TH AND SUBJECT TO TERMINATION OF UTILITY SERVICES ANY DAY AFTER THE 10TH OF THE SAME MONTH. RECONNECT FEES ARE \$25.00



CITY OF DAVENPORT

1 S ALLAPAH AVE
DAVENPORT FL 33837-0125

Account#	Bill Date	TOTAL DUE
9459	07/11/2019	\$ 10.73
Type	Due Date	
CYCLE A	08/01/2019	
PayID	Bill No	
7ARA	3445	

HOLLY HILL ROAD EAST CDD
12051 CORPORATE BLVD
ORLANDO FL 32817

AMOUNT PAID _____

00000094599 0000010736

Creative Association Services, Inc.**346 East Central Avenue****Winter Haven, FL 33880****Invoice**

Date	Invoice #
7/1/2019	6191

Bill To

Holly Hill Road East CDD**c/o Fishkind & Associates, Inc.****12051 Corporate Blvd.****Orlando, FL 32817****RECEIVED JUL 08 2019**

Service Month	Terms	Due Date
July 2019	Due on receipt	7/1/2019

Quantity	Description	Rate	Class	Amount
1	Monthly Landscaping Service-Citrus Isle	1,166.00	Landscaping	1,166.00

Thank you for your prompt payment!**Invoice Total \$1,166.00****Applied Payments/Credits \$0.00****Balance Due this Invoice \$1,166.00****Phone # (863) 293-7400 Fax # (863) 508-1067****E-mail info@creativeassociations.com**



STATEMENT OF SERVICE

JUNE 2019



ACCOUNT NUMBER

31118 94380

FOR CUSTOMER SERVICE OR
PAYMENT LOCATIONS CALL:
1-877-372-8477

WEB SITE: www.duke-energy.com

TO REPORT A POWER OUTAGE:
1-800-228-8485

HOLLY HILL ROAD EAST CDD

12051 CORPORATE BLVD
ORLANDO FL 32817

SERVICE ADDRESS

00 HOLLY HILL RD
DAVENPORT FL 33837

DUE DATE
JUL 19 2019

TOTAL AMOUNT DUE
282.31

NEXT READ
DATE ON OR
ABOUT

DEPOSIT AMOUNT
ON ACCOUNT

NONE

PIN: 568174431

METER READINGS

LS-1 017 LIGHTING SER COMPANY OWNED/MAINTAINED

BILLING PERIOD..06-05-19 TO 06-27-19 22 DAYS

CUSTOMER CHARGE (PRORATED)			.96
ENERGY CHARGE	678 KWH @	2.92000¢	19.80
FUEL CHARGE	678 KWH @	3.80500¢	25.80
ASSET SECURITIZATION CHARGE	678 KWH @	0.02700¢	0.18

*TOTAL ELECTRIC COST 46.74

EQUIPMENT RENTAL FOR:

22 ST CON30/35

QUANTITY

CHANGE

DATE

22

Installed

06-05-2019

22 HPS UG RDWAY 9500L

QUANTITY

CHANGE

DATE

22

Installed

06-05-2019

FIXTURE TOTAL

181.82

MAINTENANCE TOTAL

27.75

GROSS RECEIPTS TAX

1.20

MUNICIPAL FRANCHISE FEE

3.07

MUNICIPAL UTILITY TAX

3.00

STATE AND OTHER TAXES ON ELECTRIC

4.05

SALES TAX ON EQUIPMENT RENTAL

14.68

TOTAL CURRENT BILL

282.31

TOTAL DUE THIS STATEMENT

\$282.31

Payment of this statement within 90 days from the billing date will
avoid a 1% late charge being applied to this account.

It is our pleasure to welcome you as a customer at this location. We
value your business and look forward to serving you.

RECEIVED JUL 01 2019

ENERGY USE

DAILY AVG. USE - 31 KWH/DAY
USE ONE YEAR AGO - 0 KWH/DAY
*DAILY AVG. ELECTRIC COST - \$11.65

RF_BI_DEF_20190627_215501_1 CSV:8611-000001946

DETACH AND RETURN THIS SECTION

2P03 0000658

Make checks payable to: Duke Energy

ACCOUNT NUMBER 31118 94380

008611 000001946



HOLLY HILL ROAD EAST CDD
12051 CORPORATE BLVD
ORLANDO FL 32817-1450

P.O. BOX 1004
CHARLOTTE,
NC 28201-1004

DUE DATE

JUL 19 2019

TOTAL DUE

282.31

PLEASE ENTER
AMOUNT PAID

311189438060000002823190000000000000000000028231901000000000009

6532185118200000002953800000000000000000000295380100000000009



STATEMENT OF ELECTRIC SERVICE

ACCOUNT NUMBER

57840 25499

JULY 2019

FOR CUSTOMER SERVICE OR
PAYMENT LOCATIONS CALL:
1-877-372-8477

WEB SITE: www.duke-energy.com

TO REPORT A POWER OUTAGE:
1-800-228-8485

HOLLY HILL ROAD EAST CDD
ATTN: JOE MCCLAREN
12051 CORPORATE BLVD
ORLANDO FL 32817

SERVICE ADDRESS
569 CITRUS ISLE LOOP, WELL
DAVENPORT FL 33837

DUE DATE
JUL 29 2019

TOTAL AMOUNT DUE
151.39

NEXT READ
DATE ON OR
ABOUT
AUG 06 2019

DEPOSIT AMOUNT
ON ACCOUNT
240.00

PIN: 568174431

METER READINGS

METER NO. 001001682
PRESENT (ACTUAL) 002574
PREVIOUS (ACTUAL) 001703
DIFFERENCE 000871
TOTAL KWH 871

PAYMENTS RECEIVED AS OF JUN 21 2019

82.10 THANK YOU

GS-1 060 GENERAL SERVICE - NON DEMAND SEC

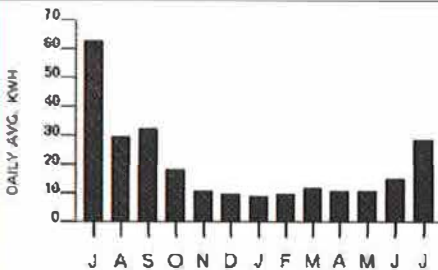
BILLING PERIOD .06-05-19 TO 07-05-19 30 DAYS

CUSTOMER CHARGE		12.78
ENERGY CHARGE	871 KWH @ 8.07800¢	70.36
FUEL CHARGE	871 KWH @ 3.97400¢	34.61
ASSET SECURITIZATION CHARGE	871 KWH @ 0.23600¢	2.06

*TOTAL ELECTRIC COST	119.81
GROSS RECEIPTS TAX	3.07
MUNICIPAL FRANCHISE FEE	7.88
MUNICIPAL UTILITY TAX	10.22
STATE AND OTHER TAXES ON ELECTRIC	10.41

TOTAL CURRENT BILL 151.39

TOTAL DUE THIS STATEMENT \$151.39



Payment of this statement within 90 days from the billing date will
avoid a 1% late charge being applied to this account.

ENERGY USE

DAILY AVG. USE - 29 KWH/DAY
USE ONE YEAR AGO - 63 KWH/DAY
*DAILY AVG. ELECTRIC COST - \$3.99

RECEIVED JUL 05 2019

DETACH AND RETURN THIS SECTION

EB72 0026674

Make checks payable to: Duke Energy

ACCOUNT NUMBER - 57840 25499

HOLLY HILL ROAD EAST CDD
ATTN: JOE MCCLAREN
12051 CORPORATE BLVD
ORLANDO FL 32817 - 1450

DUE DATE

JUL 29 2019

TOTAL DUE

151.39

PLEASE ENTER
AMOUNT PAID

578402549960000001513990000000000000000000015139901000000000000

9574535139600000083783100000000000000000008378310100000000009

Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500

RECEIVED JUL 03 2019

===== STATEMENT =====

June 30, 2019

Holly Hill Road East CDD
c/o PFM Group Consulting LLC
12051 Corporate Blvd.
Orlando, FL 32817

Bill Number 108277
Billed through 05/31/2019

General Counsel/Monthly Meeting HHECDD 00001 RVW

FOR PROFESSIONAL SERVICES RENDERED

05/01/19	AHJ	Confer with Patil regarding agenda items.	0.10 hrs
05/07/19	RVW	Confer with staff regarding status of improvements and maintenance of same.	0.40 hrs
05/07/19	AHJ	Confer with Patil regarding agenda items; prepare resolution adopting amenities policies and resolution approving fiscal year budget; prepare second amendment to landscape maintenance agreement.	1.50 hrs
05/09/19	RVW	Confer with Shapiro regarding fence damage; review installation contract.	0.80 hrs
05/09/19	MKR	Finalize amenity policy and public hearing documents.	0.50 hrs
05/09/19	AHJ	Prepare updates to development status chart; attend development status conference call.	0.20 hrs
05/10/19	RVW	Review agenda materials; confer with Gaarlandt regarding same.	0.60 hrs
05/10/19	AHJ	Finalize second amendment to landscape agreement; transmit same to Gaarlandt; prepare revisions to amenity facilities policies and rates.	0.30 hrs
05/13/19	RVW	Confer with district manager regarding budget and agenda items; confer with Shapiro regarding completion items; prepare documents regarding same.	1.40 hrs
05/13/19	AHJ	Revise agenda memorandum; prepare agenda items.	0.50 hrs
05/14/19	RVW	Prepare for and travel to board meeting.	1.70 hrs
05/14/19	AHJ	Finalize amenity policies and agenda items; transmit same to Patil; prepare updates to development status chart.	1.10 hrs
05/15/19	RVW	Prepare for and attend board meeting.	2.10 hrs
05/15/19	AHJ	Confer with Patil regarding agenda items.	0.10 hrs
05/16/19	AHJ	Confer with Patil regarding executed agenda items.	0.20 hrs
05/17/19	AHJ	Confer with Sonali regarding proposal for pool maintenance services.	0.10 hrs

05/20/19	AHJ	Prepare agreements regarding pool maintenance and janitorial services; confer with Patil regarding same.	0.70 hrs
05/22/19	AHJ	Prepare for recording quit-claim deed and special warranty deed	0.40 hrs
05/24/19	AHJ	Confer with Algard regarding revisions to amenities policies and rates and facilities access registration form; prepare same; prepare agreement for janitorial services and second amendment to landscape services agreement.	1.10 hrs
05/29/19	RVW	Review and edit pool contract; confer with staff; review janitorial contract.	0.60 hrs
05/29/19	AHJ	Finalize registration form regarding amenities access card; finalize agreement for pool maintenance services, second amendment to landscape services, and agreement for janitorial services.	0.70 hrs

Total fees for this matter	\$3,488.50
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DISBURSEMENTS

Document Reproduction	19.50
Travel	125.78
Travel - Meals	11.18
Recording Fees	113.40
Total disbursements for this matter	\$269.86

MATTER SUMMARY

Jaskolski, Amy H. - Paralegal	7.00 hrs	145 /hr	\$1,015.00
Rigoni, Michelle K.	0.50 hrs	235 /hr	\$117.50
Van Wyk, Roy	7.60 hrs	310 /hr	\$2,356.00

TOTAL FEES	\$3,488.50
TOTAL DISBURSEMENTS	\$269.86

TOTAL CHARGES FOR THIS MATTER	\$3,758.36
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BILLING SUMMARY

Jaskolski, Amy H. - Paralegal	7.00 hrs	145 /hr	\$1,015.00
Rigoni, Michelle K.	0.50 hrs	235 /hr	\$117.50
Van Wyk, Roy	7.60 hrs	310 /hr	\$2,356.00

TOTAL FEES	\$3,488.50
TOTAL DISBURSEMENTS	\$269.86

TOTAL CHARGES FOR THIS BILL	\$3,758.36
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Please include the bill number on your check.

Holly Hill Road East Community Development District

Monthly Financials

Holly Hill Road East CDD
Statement of Financial Position
As of 6/30/2019

	General Fund	Debt Service Fund	Capital Projects Fund	Amenity Capital Projects Fund	Long-Term Debt	Total
<u>Assets</u>						
<u>Current Assets</u>						
General Checking Account	\$110,684.03					\$110,684.03
Accounts Receivable - Due from Developer	18,895.80					18,895.80
Prepaid Expenses	619.56					619.56
Deposits	1,160.00					1,160.00
Debt Service Reserve A1 Bond		\$114,878.12				114,878.12
Debt Service Reserve A2 Bond		94,506.25				94,506.25
Revenue A1 Bond		103,063.26				103,063.26
Revenue A2 Bond		85,391.58				85,391.58
Interest A2 Bond		0.09				0.09
Prepayment A1 Bond		3,347.29				3,347.29
Prepayment A2 Bond		934,386.00				934,386.00
Redemption Account A1 Bond		179.73				179.73
Acquisition/Construction A1 Bond			\$9,784.50			9,784.50
Acquisition/Construction A1 Bond				\$6.51		6.51
Total Current Assets	\$131,359.39	\$1,335,752.32	\$9,784.50	\$6.51	\$0.00	\$1,476,902.72
<u>Investments</u>						
Amount Available in Debt Service Funds					\$1,335,752.32	\$1,335,752.32
Amount To Be Provided					2,137,247.68	2,137,247.68
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$3,473,000.00	\$3,473,000.00
Total Assets	\$131,359.39	\$1,335,752.32	\$9,784.50	\$6.51	\$3,473,000.00	\$4,949,902.72
<u>Liabilities and Net Assets</u>						
<u>Current Liabilities</u>						
Accounts Payable	\$2,024.11					\$2,024.11
Accounts Payable			\$18,895.80			18,895.80
Deferred Revenue			18,895.80			18,895.80
Total Current Liabilities	\$2,024.11	\$0.00	\$37,791.60	\$0.00	\$0.00	\$39,815.71
<u>Long Term Liabilities</u>						
Revenue Bonds Payable- Long-Term					\$3,473,000.00	\$3,473,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$3,473,000.00	\$3,473,000.00
Total Liabilities	\$2,024.11	\$0.00	\$37,791.60	\$0.00	\$3,473,000.00	\$3,512,815.71
<u>Net Assets</u>						
Net Assets, Unrestricted	\$28,907.63					\$28,907.63
Current Year Net Assets, Unrestricted	(10,011.84)					(10,011.84)
Net Assets - General Government	27,153.80					27,153.80
Current Year Net Assets- General Government	83,285.69					83,285.69
Net Assets, Unrestricted		\$227,501.62				227,501.62
Current Year Net Assets, Unrestricted		1,108,250.70				1,108,250.70
Net Assets, Unrestricted			\$359,611.69			359,611.69
Current Year Net Assets, Unrestricted			225,675.27			225,675.27
Net Assets - General Government			(396,988.85)			(396,988.85)
Current Year Net Assets - General Government			(216,305.21)			(216,305.21)
Net Assets, Unrestricted				\$5.99		5.99
Current Year Net Assets, Unrestricted				0.52		0.52
Total Net Assets	\$129,335.28	\$1,335,752.32	(\$28,007.10)	\$6.51	\$0.00	\$1,437,087.01
Total Liabilities and Net Assets	\$131,359.39	\$1,335,752.32	\$9,784.50	\$6.51	\$3,473,000.00	\$4,949,902.72

Holly Hill Road East CDD
Statement of Activities
As of 6/30/2019

	General Fund	Debt Service Fund	Capital Projects Fund	Amenity Capital Projects Fund	Long-Term Debt	Total
<u>Revenues</u>						
On-Roll Assessments	\$139,870.18					\$139,870.18
Off-Roll Assessments	47,770.89					47,770.89
Other Income & Other Financing Sources	654.20					654.20
Inter-Fund Transfers In	(10,011.84)					(10,011.84)
On-Roll Assessments		\$232,322.93				232,322.93
Other Assessments		1,017,643.19				1,017,643.19
Inter-Fund Group Transfers In		(47,253.05)				(47,253.05)
Debt Proceeds		207,381.26				207,381.26
Developer Contributions			\$201,566.33			201,566.33
Developer Advance			817,512.44			617,512.44
Inter-Fund Transfers In			57,264.89			57,264.89
Debt Proceeds			2,522,618.74			2,522,618.74
Total Revenues	<u>\$178,283.43</u>	<u>\$1,410,094.33</u>	<u>\$3,398,962.40</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,987,340.16</u>
<u>Expenses</u>						
Supervisor Fees	\$7,800.00					\$7,800.00
D&O Insurance	2,250.00					2,250.00
Trustee Services	3,097.82					3,097.82
Management	15,000.03					15,000.03
Engineering	4,465.00					4,465.00
Dissemination Agent	5,000.00					5,000.00
District Counsel	15,644.40					15,644.40
Bond Counsel	1,250.00					1,250.00
Assessment Administration	5,000.00					5,000.00
Audit	4,000.00					4,000.00
Travel and Per Diem	248.09					248.09
Telephone	58.67					58.67
Postage & Shipping	157.47					157.47
Copies	819.30					819.30
Legal Advertising	3,243.03					3,243.03
Miscellaneous	61.00					61.00
Leased Space	8,213.90					8,213.90
Property Taxes	64.08					64.08
Web Site Maintenance	1,125.00					1,125.00
Dues, Licenses, and Fees	175.00					175.00
Maintenance Staff	135.00					135.00
Electric	546.53					546.53
Pool Electric	802.78					802.78
Water	201.64					201.64
Equipment Rental	295.00					295.00
General Insurance	2,750.00					2,750.00
Property & Casualty	453.00					453.00
Other Insurance	2,744.00					2,744.00
Irrigation	539.51					539.51
Landscaping Maintenance & Material	11,596.00					11,596.00
Contingency	100.00					100.00
Streetlights	6,746.82					6,746.82
Swimming Pools	926.50					926.50

Holly Hill Road East CDD
Statement of Activities
As of 6/30/2019

	General Fund	Debt Service Fund	Capital Projects Fund	Amenity Capital Projects Fund	Long-Term Debt	Total
Principal Payments		\$75,000.00				75,000.00
Interest Payments		232,295.00				232,295.00
Trustee Services			\$4,750.00			4,750.00
Management			25,000.00			25,000.00
Engineering			52,690.75			52,690.75
District Counsel			70,093.64			70,093.64
Trustee Counsel			5,000.00			5,000.00
Bond Counsel			26,000.00			26,000.00
Developer Advance Repayment			216,305.21			216,305.21
Landscaping Maintenance & Material			174,797.00			174,797.00
Contingency			2,824,289.64			2,824,269.64
Total Expenses	\$105,509.57	\$307,295.00	\$3,398,926.24	\$0.00	\$0.00	\$3,811,730.81
<u>Other Revenues (Expenses) & Gains (Losses)</u>						
Interest Income	\$499.99					\$499.99
Interest Income		\$5,451.37				5,451.37
Interest Income			\$9,333.90			9,333.90
Interest Income				\$0.52		0.52
Total Other Revenues (Expenses) & Gains (Losses)	\$499.99	\$5,451.37	\$9,333.90	\$0.52	\$0.00	\$15,285.78
Change in Net Assets	\$73,273.85	\$1,108,250.70	\$9,370.06	\$0.52	\$0.00	\$1,190,895.13
Net Assets At Beginning Of Year	\$56,061.43	\$227,501.62	(\$37,377.16)	\$5.99	\$0.00	\$246,191.88
Net Assets At End Of Year	\$129,335.28	\$1,335,752.32	(\$28,007.10)	\$6.51	\$0.00	\$1,437,087.01

Hoddy Hill Road East CDD
Budget to Actual
For the Month Ending 06/30/2019

	Year To Date			FY 2019
	Actual	Budget	Variance	Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 139,870.18	\$ 103,734.00	\$ 36,136.18	\$ 138,312.00
Off-Roll Assessments	47,770.89	35,766.00	12,004.89	47,688.00
Other Income & Other Financing Sources	654.20	-	654.20	-
Inter-Governmental Revenue (North Blvd CDD)	91.80	18,750.00	(18,658.20)	25,000.00
Net Revenues	\$ 188,387.07	\$ 158,250.00	\$ 30,137.07	\$ 211,000.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 7,800.00	\$ 4,500.00	\$ 3,300.00	\$ 6,000.00
D&O Insurance	2,250.00	2,100.00	150.00	2,800.00
Trustee Services	3,097.82	4,500.00	(1,402.18)	6,000.00
Management	15,000.03	15,000.00	0.03	20,000.00
Engineering	4,465.00	11,250.00	(6,785.00)	15,000.00
Dissemination Agent	5,000.00	3,750.00	1,250.00	5,000.00
District Counsel	15,644.40	18,750.00	(3,105.60)	25,000.00
Bond Counsel	1,250.00	-	1,250.00	-
Assessment Administration	5,000.00	-	5,000.00	-
Audit	4,000.00	4,500.00	(500.00)	6,000.00
Travel and Per Diem	248.09	375.00	(126.91)	500.00
Telephone	58.67	150.00	(91.33)	200.00
Postage & Shipping	157.47	225.00	(67.53)	300.00
Copies	819.30	375.00	444.30	500.00
Legal Advertising	3,243.03	6,000.00	(2,756.97)	8,000.00
Bank Fees	-	187.50	(187.50)	250.00
Miscellaneous	61.00	3,825.00	(3,764.00)	5,100.00
Playground Lease	8,213.90	-	8,213.90	-
Property Taxes	64.08	-	64.08	-
Web Site Maintenance	1,125.00	2,175.00	(1,050.00)	2,900.00
Dues, Licenses, and Fees	175.00	187.50	(12.50)	250.00
Total General & Administrative Expenses	\$ 77,672.79	\$ 77,850.00	\$ (177.21)	\$ 103,800.00

Holly Hill Road East CDD
Budget to Actual
For the Month Ending 06/30/2019

	Year To Date			
	Actual	Budget	Variance	FY 2019 Adopted Budget
<u>Field Expenses</u>				
General Insurance	\$ 2,750.00	\$ 2,325.00	\$ 425.00	\$ 3,100.00
Irrigation	539.51	750.00	(210.49)	1,000.00
Landscaping Maintenance & Material	11,596.00	15,000.00	(3,404.00)	20,000.00
Flower & Plant Replacement	-	4,125.00	(4,125.00)	5,500.00
Fertilizer / Pesticides	-	1,875.00	(1,875.00)	2,500.00
Contingency	100.00	9,123.75	(9,023.75)	12,165.00
Streetlights	6,746.82	7,344.00	(597.18)	9,792.00
Total Field Expenses	\$ 21,732.33	\$ 40,542.75	\$ (18,810.42)	\$ 54,057.00
<u>Cabana & Pool Expenses</u>				
Security	\$ -	\$ 5,250.00	\$ (5,250.00)	\$ 7,000.00
Maintenance Staff	135.00	6,562.50	(6,427.50)	8,750.00
Electric	546.53	8,312.25	(7,765.72)	11,083.00
Clubhouse Electric	-	875.25	(875.25)	1,167.00
Pool Electric	802.78	10,041.00	(9,238.22)	13,388.00
Water	201.64	-	201.64	-
Equipment Rental	295.00	-	295.00	-
Cable Television	-	393.75	(393.75)	525.00
Property & Casualty	453.00	2,625.00	(2,172.00)	3,500.00
Other Insurance	2,744.00	-	2,744.00	-
Equipment Repair & Maintenance	-	1,531.50	(1,531.50)	2,042.00
Pest Control	-	437.25	(437.25)	583.00
Signage & Amenities Repair	-	328.50	(328.50)	438.00
Swimming Pools	926.50	3,500.25	(2,573.75)	4,667.00
Total Cabana & Pool Expenses	\$ 6,104.45	\$ 39,857.25	\$ (33,752.80)	\$ 53,143.00
Total Expenses	\$ 105,509.57	\$ 158,250.00	\$ (52,740.43)	\$ 211,000.00
<u>Other Revenues, (Expenses) & Gains, (Losses)</u>				
Interest Income	\$ 499.99	\$ -	\$ 499.99	\$ -
Total Other Revenues (Expenses) & Gains (Losses)	\$ 499.99	\$ -	\$ 499.99	\$ -
Net Income (Loss)	\$ 83,377.49	\$ -	\$ 83,377.49	\$ -